REGIONAL DISTRICT OF NANAIMO
BYLAW NO. 1692

A Bylaw to Authorize a Phased Development Agreement

WHEREAS under the provisions of Section 905.1 and 905.2 of the *Local Government Act*, the Board of the Regional District of Nanaimo (the "Regional District") may enter into a phased development agreement with a developer;

AND WHEREAS the Regional District voted on and received the required majority vote of those present and eligible to vote at the meeting at which the vote is taken, as required by the *Local Government Act*;

AND WHEREAS after the close of the public hearing and with due regard to the reports received, the Regional District considers it advisable to enter into the Agreement;

NOW THEREFORE the Board of the Regional District of Nanaimo, in open meeting assembled, ENACTS AS FOLLOWS:

1. CITATION

   This bylaw shall be cited for all purposes as "Regional District of Nanaimo Phased Development Agreement (Lakes District and Schooner Cove) Authorization Bylaw No. 1692, 2013".

2. AUTHORIZATION

   The Board of the Regional District of Nanaimo may enter into and the Chairperson and Corporate Officer may execute and deliver an agreement with BCIMC Realty Corporation and 3536696 Canada Inc. in the form attached as Schedule "1" to this bylaw, including its own respective lettered Schedules and its component parts which form part of this bylaw.

3. FORCE AND EFFECT

   This bylaw shall take effect upon its adoption by the Regional District.

Read a first time this ___ day of _____ 20__.

Read a second time this ___ day of _____ 20__.

Public Hearing held this ___ day of _____ 20__.

READ A THIRD TIME this ___ day of _____ 20__.

APPROVED by the Inspector of Municipalities this ___ day of _____ 20__.

ADOPTED this ___ day of _____ 20__.

_____   _____

Chairperson   Corporate Officer

Schedule '1' to accompany "Regional District of Nanaimo Phased Development Agreement (Lakes District and Schooner Cove) Authorization Bylaw No. 1692, 2013".

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Chairperson

_____
Corporate Officer

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Schedule '1' – Phased Development Agreement