

# REGIONAL DISTRICT OF NANAIMO

## 2025-2029 AGGREGATED FINANCIAL PLAN – Local Services & Reserve Funds

November 21, 2024



# Local Service Area Tax Requisition

## Fire Protection

	Electoral Area Participants	Final 2024	Recommended 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
<b><u>TOTAL TAX REQUISITION BY SERVICE AREA</u></b>							
<b>Fire Protection</b>							
Nanaimo River Fire	C	\$1,780	\$1,780	\$1,780	\$0	\$0	\$0
Coombs-Hilliers Fire Volunteer	F	992,101	1,220,484	1,312,707	1,614,090	1,856,204	2,134,634
Errington Fire Volunteer	F, G	1,113,317	1,257,360	1,445,964	1,489,343	1,534,023	1,580,044
Nanoose Bay Fire Volunteer	E, F, G	1,191,140	1,417,457	1,700,948	2,041,138	2,245,252	2,469,777
Dashwood Fire Volunteer	F, G, H	1,229,550	1,408,932	1,549,825	1,704,808	1,841,192	1,933,252
Dashwood Fire Hall	F, G, H	105,400	312,518	407,661	407,751	407,845	407,941
Extension Fire Volunteer	C	275,201	326,486	349,340	391,261	446,037	508,483
Bow Horn Bay	F, H	1,014,283	1,170,032	1,539,208	1,804,330	1,984,763	2,183,239
Cassidy Waterloo Fire Contract	A, C	278,686	300,981	331,079	430,403	516,483	593,956
Wellington Fire Contract	C	158,096	152,395	169,415	174,497	179,733	185,125
Parksville (Local) Fire Contract	G	262,795	264,397	272,329	258,422	266,174	274,160
French Creek Fire Contract	F, G	1,064,832	1,096,777	1,129,680	1,163,571	1,198,478	1,234,432
<b><u>TOTAL PARCEL TAXES BY SERVICE AREA</u></b>							
<b>Fire Protection</b>							
Meadowood Fire	F	89,348	89,348	89,348	89,348	89,348	89,348

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# Local Service Area Tax Rates

## Fire Protection

	Electoral Area Participants	Final 2024	Recommended 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
<b>TAX REQUISITION (Per Thousand Rate)</b>							
<b>Fire Protection</b>							
Nanaimo River Fire	C	0.024	0.024	0.024	0.000	0.000	0.000
Coombs-Hilliers Fire Volunteer	F	0.793	0.966	1.027	1.249	1.421	1.617
Errington Fire Volunteer	F, G	0.686	0.768	0.873	0.889	0.906	0.923
Nanoose Bay Fire Volunteer	E, F, G	0.239	0.282	0.335	0.397	0.432	0.470
Dashwood Fire Volunteer	F, G, H	0.916	1.043	1.134	1.234	1.318	1.369
Dashwood Fire Hall	F, G, H	0.112	0.331	0.427	0.423	0.418	0.414
Extension Fire Volunteer	C	0.746	0.876	0.927	1.027	1.159	1.307
Bow Horn Bay	F, H	0.886	1.013	1.317	1.527	1.662	1.809
Cassidy Waterloo Fire Contract	A, C	0.680	0.728	0.792	1.019	1.209	1.376
Wellington Fire Contract	C	0.815	0.788	0.866	0.883	0.899	0.916
Parksville (Local) Fire Contract	G	0.451	0.449	0.457	0.429	0.437	0.446
French Creek Fire Contract	F, G	0.426	0.434	0.442	0.450	0.459	0.467
<b>PARCEL TAXES (Per Parcel)*</b>							
<b>Fire Protection</b>							
Meadowood Fire	F	\$184	\$184	\$184	\$184	\$184	\$184

\* The per parcel rate is based on the actual number of parcels in 2024

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# Local Service Area Tax Requisition

## Street Lighting, Utilities & Wastewater

	Electoral Area Participants	Final 2024	Recommended 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
<b>TOTAL TAX REQUISITION BY SERVICE AREA</b>							
<b>Street Lighting</b>							
Rural Areas Streetlighting	A, E, H	\$16,008	\$16,488	\$16,983	\$17,492	\$18,017	\$18,557
Fairwinds Streetlighting	E	27,220	28,037	28,878	29,744	30,637	31,556
French Creek Village Streetlighting	G	66,430	68,423	70,476	72,590	74,768	77,011
Highway Intersections Streetlighting (French Creek)	G	3,117	2,943	3,031	3,122	3,216	3,312
Hwy # 4 Streetlighting	F	4,120	3,959	4,078	4,200	4,326	4,456
River's Edge Streetlighting	G	8,058	7,774	8,007	8,247	8,495	8,750
<b>Utilities</b>							
River's Edge Stormwater	F, G	6,129	6,313	6,502	6,697	6,898	7,105
Cedar Estates Stormwater	A	4,527	4,663	4,803	4,947	5,095	5,248
<b>Wastewater</b>							
Duke Point Wastewater Treatment	City of Nanaimo	400,761	436,829	476,144	518,996	565,706	616,620

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# Local Service Area Tax Rates

## Street Lighting, Utilities & Wastewater

	Electoral Area Participants	Final 2024	Recommended 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
<b>TAX REQUISITION (Per Thousand Rate)</b>							
<b>Street Lighting</b>							
Rural Areas Streetlighting	A, E, H	0.061	0.063	0.064	0.065	0.066	0.067
Fairwinds Streetlighting	E	0.025	0.025	0.026	0.026	0.027	0.027
French Creek Village Streetlighting	G	0.049	0.050	0.051	0.052	0.052	0.053
Highway Intersections Streetlighting (French Creek)	G	0.001	0.001	0.001	0.001	0.001	0.001
Hwy # 4 Streetlighting	F	0.001	0.001	0.001	0.001	0.001	0.001
River's Edge Streetlighting	G	0.027	0.026	0.027	0.027	0.028	0.028
<b>Utilities</b>							
River's Edge Stormwater	F, G	0.022	0.023	0.023	0.023	0.024	0.024
Cedar Estates Stormwater	A	0.106	0.108	0.110	0.112	0.114	0.116
<b>Wastewater</b>							
Duke Point Wastewater Treatment	City of Nanaimo	0.697	0.751	0.810	0.873	0.941	1.015

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# Local Service Area Tax Requisition

## Parcel Taxes by Service Area - Water Utilities

	Electoral Area Participants	Final 2024	Recommended 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
<b>TOTAL PARCEL TAXES BY SERVICE AREA</b>							
<b>Water Utilities</b>							
Nanoose Peninsula	E	\$1,692,705	\$1,845,048	\$2,048,003	\$2,109,443	\$2,193,821	\$2,281,574
Driftwood	E	(706)	-	-	-	-	-
Surfside	G	19,238	30,805	31,874	36,974	37,544	38,131
French Creek	G	143,789	150,978	158,527	174,380	183,099	192,253
River's Edge	G	66,722	103,419	274,060	282,282	290,751	299,473
Whiskey Creek Water	F	172,809	184,906	190,453	196,167	202,052	208,113
San Pareil Water	G	195,062	196,242	198,204	200,186	202,188	204,210
San Pareil Water (Fire Improvements Debt Levy)	G	74,656	98,577	91,778	91,778	91,778	91,768
Melrose Terrace	F	41,058	42,290	43,559	44,212	44,875	45,548
Decourcey	A	13,775	14,188	14,614	15,052	15,504	15,969
Nanoose Bulk Water	E	1,296,196	1,322,120	1,348,562	1,375,534	1,403,044	1,431,105
French Creek Bulk Water	G	4,606	4,606	4,606	4,606	4,606	4,606
Westurne Heights	F	29,242	29,827	30,424	31,032	31,653	32,286

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# Local Service Area Tax Rates

## Parcel Taxes by Service Area – Water Utilities

	Electoral Area Participants	Final 2024	Recommended 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
<b>PARCEL TAXES (Per Parcel)*</b>							
<b>Water Utilities</b>							
Nanoose Peninsula	E	\$658	\$717	\$796	\$820	\$852	\$886
Driftwood	E	(\$54)	\$0	\$0	\$0	\$0	\$0
Surfside	G	\$493	\$790	\$817	\$948	\$963	\$978
French Creek	G	\$602	\$632	\$663	\$730	\$766	\$804
River's Edge	G	\$425	\$659	\$1,746	\$1,798	\$1,852	\$1,907
Whiskey Creek Water	F	\$1,372	\$1,468	\$1,512	\$1,557	\$1,604	\$1,652
San Pareil Water	G	Varies	Varies	Varies	Varies	Varies	Varies
San Pareil Water (Fire Improvements Debt Levy)	G	\$280	\$371	\$345	\$345	\$345	\$345
Melrose Terrace	F	\$1,466	\$1,510	\$1,556	\$1,579	\$1,603	\$1,627
Decourcey	A	\$2,755	\$2,838	\$2,923	\$3,010	\$3,101	\$3,194
Nanoose Bulk Water	E	\$503	\$513	\$524	\$534	\$545	\$556
French Creek Bulk Water	G	\$2	\$2	\$2	\$2	\$2	\$2
Westurne Heights	F	\$1,720	\$1,755	\$1,790	\$1,825	\$1,862	\$1,899

The per parcel rate is based on the actual number of parcels.

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# Local Service Area Capital Reserve Analysis

## Water Utilities

	PARCEL TAX REQUISITION				CAPITAL RESERVE ANALYSIS				PROJECTED CAPITAL SPENDING FUNDED FROM RESERVE	
	2024 FINAL	2025 Recommended Nov 5, 2024	Change from 2024 Final \$	Change from 2024 Final %	Budgeted 2025 Capital Reserve Contribution	Target 2025 Capital Reserve Contribution	\$ Over (Under) Target	Capital Reserve Balance as at September 30, 2024	Projected 10 Year Capital Funded from Reserve	Projected 20 Year Capital Funded from Reserve
<b>WATER UTILITIES</b>										
Nanoose Peninsula (Area E)	\$1,692,705	\$1,845,048	\$152,343	9.0%	\$303,857	\$331,949	(\$28,092)	\$1,119,942	\$3,914,004	\$4,736,594
Surfside (Area G)	19,238	30,805	11,567	60.1%	0	6,132	(6,132)	26,434	3,026	42,156
French Creek (Area G)	143,789	150,978	7,189	5.0%	2,049	32,051	(30,002)	208,240	195,160	309,820
River's Edge (Area G)	66,722	103,419	36,697	55.0%	10,065	16,464	(6,399)	310,522	187,105	223,595
Whiskey Creek Water (Area F)	172,809	184,906	12,097	7.0%	44,026	31,869	12,157	159,817	110,084	297,274
San Pareil Water (Area G)	195,062	196,242	1,180	0.6%	47,365	23,155	24,210	345,064	240,194	623,714
Melrose Terrace (Area F)	41,058	42,290	1,232	3.0%	10,965	11,092	(127)	25,294	86,619	105,989
Decourcey Water (Area A)	13,775	14,188	413	3.0%	4,301	4,240	61	12,211	42,003	41,893
Nanoose Bulk Water (Area E)	1,296,196	1,322,120	25,924	2.0%	780,793	407,816	372,977	3,042,605	2,941,860	4,713,870
French Creek Bulk Water (Area G)	4,606	4,606	0	0.0%	0	0	0	630,240	0	0
Westurne Heights Water (Area F)	29,242	29,827	585	2.0%	7,300	6,753	547	26,506	17,011	72,631



# Local Service Area Tax Requisition

## Parcel Taxes by Service Area - Sewer Utilities

	Electoral Area Participants	Final 2024	Recommended 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
<b><u>TOTAL PARCEL TAXES BY SERVICE AREA</u></b>							
<b>Sewage Collection Utilities</b>							
Hawthorne Rise Debt Levy	G	\$10,040	\$11,686	\$13,332	\$13,332	\$13,332	\$13,332
Reid Road Debt Levy	G	3,660	3,660	3,660	3,660	3,660	3,660
French Creek	G	1,283,912	1,433,957	1,724,639	2,026,799	2,305,672	2,494,575
Fairwinds	E	1,243,626	1,424,469	1,603,814	1,806,373	2,034,603	2,252,013
Surfside Sewer	G	34,480	39,740	43,205	48,959	54,267	57,995
Pacific Shores	E	94,749	100,666	117,323	134,442	150,152	161,127
Barclay Crescent	G	252,080	268,307	302,594	339,236	323,962	323,962
Cedar Sewer Service (Operating)	A	57,750	59,483	61,267	63,106	64,999	66,949
Cedar Sewer Service (Capital Financing)	A	77,941	98,722	98,722	98,722	98,722	98,722

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# Local Service Area Tax Rates

## Parcel Taxes by Service Area – Sewer Utilities

	Electoral Area Participants	Final 2024	Recommended 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
<b>PARCEL TAXES (Per Parcel)*</b>							
<b>Sewage Collection Utilities</b>							
Hawthorne Rise Debt Levy		\$717	\$835	\$952	\$952	\$952	\$952
Reid Road Debt Levy		\$407	\$407	\$407	\$407	\$407	\$407
French Creek	G	\$635	\$710	\$853	\$1,003	\$1,141	\$1,234
Fairwinds	E	\$1,493	\$1,537	\$1,743	\$1,977	\$2,242	\$2,496
Surfside Sewer	G	\$1,277	\$1,472	\$1,600	\$1,813	\$2,010	\$2,148
Pacific Shores	E	\$718	\$763	\$889	\$1,019	\$1,138	\$1,221
Barclay Crescent	G	Varies	Varies	Varies	Varies	Varies	Varies
Cedar Sewer Service (Operating)	A	Varies	Varies	Varies	Varies	Varies	Varies
Cedar Sewer Service (Capital Financing)	A	Varies	Varies	Varies	Varies	Varies	Varies

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# Local Service Area Capital Reserve Analysis

## Sewer Collection Utilities

	PARCEL TAX REQUISITION				CAPITAL RESERVE ANALYSIS				SPENDING FUNDED FROM RESERVE	
	2024 FINAL	2025 Recommended Nov 5, 2024	Change from 2024 Final \$	Change from 2024 Final %	Budgeted 2025 Capital Reserve Contribution	Target 2025 Capital Reserve Contribution	\$ Over (Under) Target	Capital Reserve Balance as at September 30, 2024	Projected 10 Year Capital Funded from Reserve	Projected 20 Year Capital Funded from Reserve
<b>SEWAGE COLLECTION UTILITIES</b>										
French Creek (Area G)	\$1,283,912	\$1,433,957	\$150,045	11.7%	\$61,542	\$52,838	\$8,704	\$765,224	\$350,386	\$450,386
Fairwinds (Area E)	1,243,626	1,424,469	180,843	14.5%	1,625	4,085	(2,460)	199,274	160	160
Surfside Sewer (Area G)	34,480	39,740	5,260	15.3%	1,364	22,138	(20,774)	43,449	20,005	220,005
Pacific Shores (Area E)	94,749	100,666	5,917	6.2%	0	666	(666)	91,629	26	26
Barclay Crescent (Area G)	252,080	268,307	16,227	6.4%	27,006	22,270	4,736	113,063	196,050	236,050
Cedar Sewer Service (Operating) (Area A)	57,750	59,483	1,733	3.0%	12,162	14,421	(2,259)	210,609	140,017	140,017

# Local Service Area Capital Reserve Analysis

## Vehicle Replacement

VEHICLE REPLACEMENT RESERVE ANALYSIS			
2025 Vehicle Reserve Contribution	Projected 10 Year Vehicle Spending Funded from Reserve	Projected 20 Year Vehicle Spending Funded from Reserve	Vehicle Reserve Balance as at September 30, 2024
\$35,039	\$377,000	\$782,000	\$38,733

Questions?