



REGIONAL
DISTRICT
OF NANAIMO



REGIONAL DISTRICT OF NANAIMO

AUDITED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2019

**REGIONAL DISTRICT OF NANAIMO
STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2019**

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Management's Responsibility



To the Members of the Board of the Regional District of Nanaimo:

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Regional District of Nanaimo's annual financial results.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Regional Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating the authority for approval of the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for recommending the appointment of the Regional District's external auditors. The external auditors have full and free access to the Board and management to discuss their audit findings.

MNP LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Board of Directors to audit the consolidated financial statements and report to them; their report follows.

April 24, 2020

A handwritten signature in blue ink, appearing to read "J. Bradburn", is written over a horizontal line.

Director of Finance

Independent Auditor's Report

To the Members of the Board of the Regional District of Nanaimo:

Opinion

We have audited the consolidated financial statements of the Regional District of Nanaimo (the "Regional District"), which comprise the consolidated statement of financial position as at December 31, 2019, and the consolidated statements of operations, change in net financial assets and cash flows and related schedules on pages 26 to 37 for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Regional District as at December 31, 2019, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Regional District in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Supplementary Information

The supplementary information on pages 38 to 52 have been presented for purposes of additional analysis and are unaudited. We do not express an opinion on these schedules because our examination did not extend to the detailed information therein.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Regional District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Regional District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Regional District's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional District's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Regional District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Regional District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Regional District to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

May 26, 2020

Chartered Professional Accountants

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019

		2019	2018
Financial Assets			
Cash and cash equivalents	(Note 2)	\$ 75,014,417	\$ 72,294,954
Accounts receivable	(Note 3)	10,132,237	9,191,113
Portfolio Investments	(Note 4)	38,777,076	38,958,504
Other jurisdictions debt receivable	(Note 5)	60,378,571	63,393,569
Other assets	(Note 6)	68,876	25,578
		184,371,177	183,863,718
Financial Liabilities			
Short-term loans	(Note 7)	497,157	644,128
Accounts Payable	(Note 8)	12,843,654	11,641,834
Wages and benefits payable		1,930,926	1,738,230
Employee future benefits	(Note 9)	2,180,794	2,131,692
Permit deposits		877,379	627,978
Landfill closure and post closure costs	(Note 10)	22,117,705	17,263,217
Deferred revenue	(Note 11)	29,212,444	28,026,410
Long-term debt	(Note 12)	108,962,483	99,074,842
		178,622,542	161,148,331
Net Financial Assets		5,748,635	22,715,387
Non-financial Assets			
Tangible capital assets	(Note 13)	276,050,281	247,356,919
Prepaid expenses		2,243,768	1,988,931
Inventory of Supplies		67,895	48,131
		278,361,944	249,393,981
Accumulated Surplus	(Note 14)	\$ 284,110,579	\$ 272,109,368

Contingent Liabilities (Note 21)

Subsequent Event (Note 26)

Commitments (Note 27)



Jeannie Bradburne, CPA, CGA

Director of Finance

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget (Note 17)	2019	2018
Revenue			
Property tax requisition	\$ 53,936,088	\$ 53,936,088	\$ 50,174,213
Operating revenues	24,780,452	26,579,352	25,482,227
Government transfers and grants (Note 15)	23,489,621	9,318,550	14,361,310
Developer contributions	4,882,145	2,118,731	5,523,891
Other income	2,024,265	2,886,997	2,411,162
Interest on investments	150,000	2,093,602	1,673,486
Payments in lieu of taxes	153,790	416,630	595,566
	<u>109,416,361</u>	<u>97,349,950</u>	<u>100,221,855</u>
Expenses			
General Government	4,758,679	3,476,164	3,944,872
Strategic and Community Development	4,785,478	4,061,600	3,654,081
Wastewater and Solid Waste management	23,026,816	31,304,187	26,522,152
Water, Sewer and Street lighting	5,787,625	6,583,203	5,709,201
Public Transportation	21,833,578	21,942,378	21,272,863
Protective Services	5,979,711	6,051,231	5,833,446
Parks, Recreation and Culture	12,201,996	11,929,976	11,256,386
	<u>78,373,883</u>	<u>85,348,739</u>	<u>78,193,001</u>
Surplus for the year	31,042,478	12,001,211	22,028,854
Accumulated surplus, Beginning of the year	272,109,368	272,109,368	250,080,514
Accumulated surplus, End of the year (Note 14)	<u>\$ 303,151,846</u>	<u>\$ 284,110,579</u>	<u>\$ 272,109,368</u>

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget (Note 17)	2019	2018
Surplus for the year	\$ 31,042,478	\$ 12,001,211	\$ 22,028,854
Acquisition of tangible capital assets	(74,294,717)	(36,520,525)	(43,667,027)
Amortization of tangible capital assets	-	7,471,033	7,335,406
Proceeds on disposal of tangible capital assets	-	157,220	37,082
Loss on disposal of tangible capital assets	-	198,908	49,444
Change in prepaid expenses	-	(254,837)	(92,701)
Change in inventories	-	(19,762)	(300)
Decrease Net Financial Assets	(43,252,239)	(16,966,752)	(14,309,242)
Net Financial Assets, Beginning of the year	22,715,387	22,715,387	37,024,629
Net Financial Assets, End of the year	\$ (20,536,852)	\$ 5,748,635	\$ 22,715,387

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
Operating Transactions		
Surplus for the year	\$ 12,001,211	\$ 22,028,854
Non-cash items included in surplus		
Amortization of tangible capital assets	7,471,033	7,335,406
Contributed tangible capital assets	(324,173)	-
Loss on disposal of tangible capital assets	198,908	49,444
Debt actuarial adjustments	(407,773)	(401,611)
Change in non-cash working capital balances related to operations		
Increase in accounts receivable	(941,124)	(265,408)
(Increase) Decrease in other assets	(43,298)	554,325
Increase in accounts payable	1,201,818	4,107,831
Increase (Decrease) in deferred revenue	1,186,035	(637,256)
Increase in wages and benefits payable	192,696	27,334
Increase (Decrease) in employee future benefits	49,102	(192,247)
Increase in permit deposits	249,401	148,841
Increase in prepaid expenses	(254,837)	(92,701)
Increase in inventory	(19,762)	(300)
Increase in landfill closure and post closure costs	4,854,488	2,255,727
Cash provided by operating transactions	<u>25,413,725</u>	<u>34,918,239</u>
Capital Transactions		
Acquisition of tangible capital assets	(36,196,352)	(43,667,027)
Proceeds on disposal of tangible capital assets	157,220	37,082
Cash used in capital transactions	<u>(36,039,132)</u>	<u>(43,629,945)</u>
Investment Transactions		
Cash provided by (used in) investment transactions	<u>181,428</u>	<u>(4,764,938)</u>
Financing Transactions		
Short and long term debt issued	15,000,000	3,325,512
Repayment of short and long-term debt	(1,836,558)	(1,734,300)
Cash provided by financing transactions	<u>13,163,442</u>	<u>1,591,212</u>
Net change in cash and cash equivalents	<u>2,719,463</u>	<u>(11,885,432)</u>
Cash and cash equivalents, Beginning of the year	<u>72,294,954</u>	<u>84,180,386</u>
Cash and cash equivalents, End of the year	(Note 2) <u><u>\$ 75,014,417</u></u>	<u><u>\$ 72,294,954</u></u>

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

The Regional District was incorporated in 1967 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision of district wide local government services to the residents of seven electoral areas and four municipalities within its boundaries. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency response planning, public transportation, parks and recreation, water supply and sewage collection, wastewater disposal, solid waste collection and disposal, and street lighting.

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Principles of Consolidation

The Regional District follows Canadian public sector accounting standards issued by the Public Sector Accounting Board (PSAB) of CPA Canada.

Consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB). The consolidated financial statements include the activities related to all funds belonging to the one economic entity of the Regional District. In accordance with those standards, inter-departmental and inter-fund transactions have been removed to ensure financial activities are recorded on a gross basis. The consolidated financial statements have been prepared on a going concern basis.

The resources and operation of the District are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

The consolidated financial statements include the Regional District of Nanaimo's proportionate share of the Arrowsmith Water Service (a joint venture agreement with the City of Parksville and Town of Qualicum Beach) and the Englishman River Water Service (a joint venture agreement with the City of Parksville). The Regional District's share of the joint ventures is accounted for on a proportionate basis as follows:

Arrowsmith Water Service	22.4%
Englishman River Water Service	26.0%

Any inter-entity transactions are eliminated on consolidation.

(b) Cash and cash equivalents

Cash equivalents are carried at cost and have a maturity period of less than three months.

(c) Portfolio investments

Portfolio investments are carried at cost less any amortized premium and have a maturity period of greater than one year. It is the intention of the Regional District to hold these instruments to maturity. Any premium has been amortized on a straight-line basis using the earlier of the date of maturity or call date.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Non-financial Assets

i. Tangible Capital Assets

Tangible capital assets are physical assets that are to be used on a continuing basis, are not for sale in the ordinary course of operations and have useful economic lives extending beyond a single year. Section 3150 of Public Sector Accounting Handbook requires governments to record and amortize the assets over their estimated useful lives. Tangible capital assets are reported at historical cost and include assets financed through operating budgets, short-term and long-term debt, and leases. Tangible capital assets, when acquired, are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Tangible capital asset cost less any estimated residual value is amortized on a straight-line basis over estimated useful lives as follows:

Asset Category	Useful Life Range (years)
Land	n/a
Land Improvements	15 - 50
Building	20 - 50
Equipment, Furniture & Vehicles	5 - 20
Engineering Structures	
Water	25 - 75
Sewer	45 - 75
Wastewater	30 - 75
Solid Waste	20 - 50
Transportation	20 - 50

Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions (examples are parklands as a result of subdivision, donated land and infrastructure built by property developers which is transferred to the Regional District) are recorded as assets and revenues at their fair value at the date of receipt.

iii. Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(e) Debt servicing cost

Interest is recorded on an accrual basis.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Financial Instruments

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, other jurisdictions debt receivable, short-term loans, accounts payable, wages and benefits payable, permit deposits and long-term debt. Unless otherwise noted, it is management's opinion that the Regional District is not exposed to significant interest, currency or credit risk arising from these financial instruments.

(g) Revenue recognition

Revenues are recorded on an accrual basis and are recognized in the period in which they are earned.

Property tax revenues and payments in lieu are recognized as revenue when levied. Operating revenues such as user fees, tipping fees, garbage, and recycling collection fees are recognized when charged to the customer, when amounts are measurable and when collectability is reasonably assured. Interest on investments is recorded when earned on an accrual basis. Development cost contributions are recorded as deferred revenues when received and recognized as revenue in the year in which the associated expenditures are incurred. Donations of tangible assets are recognized as revenue on the date of receipt. Other revenues are recognized as revenue when amounts can be reasonably estimated and collectability is reasonably assured.

The Regional District recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Regional District recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

(h) Expense recognition

Operating expenses are recorded on an accrual basis. Expenses under the accrual basis are recognized as they are incurred and measurable based on receipt of goods and services and/or the creation of a legal obligation to pay.

Estimates of employee future benefits are recorded as expenses in the year they are earned. Landfill closure and post closure costs are recognized as costs as landfill capacity is used.

(i) Contingent liabilities

Contingent liabilities are recognized in accordance with PS 3300, which requires that an estimate be recorded when it is likely that a future event will confirm that a liability has been incurred by the financial statement date and that the amount can be reasonably estimated.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Significant areas requiring management estimates are the determination of employee retirement benefits, landfill closure and post closure liabilities, likelihood of collection of accounts receivable, useful lives of tangible capital assets and provisions for contingencies. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Regional District is responsible for. Actual results may vary from those estimates and adjustments will be reported in operations as they become known. Changes to the underlying assumptions and estimates or legislative changes in the near term could have a material impact on the provisions recognized.

(k) Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Regional District is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at December 31, 2019.

At each financial reporting date, the Regional District reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Regional District continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

(l) Upcoming accounting standard

PS 3280 Asset Retirement Obligations

In August 2018, new PS 3280 Asset Retirement Obligations was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new PS 3280 establishes standards on how to account for and report a liability for asset retirement obligations (ARO). As asset retirement obligations associated with landfills are included in the scope of the new PS 3280, PS 3270 Solid Waste Landfill Closure and Post-Closure Liability will be withdrawn. The main features of this standard are as follows:

- An ARO represents a legal obligation associated with the retirement of a tangible capital asset.
- Asset retirement costs increase the carrying amount of the related tangible capital asset and are expensed in a rational and systematic manner.
- When an asset is no longer in productive use, the associated asset retirement costs are expensed.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(I) Upcoming accounting standard (Continued)

- Measurement of the ARO liability should result in the best estimate of the amount required to retire a tangible capital asset at the financial statement date.
- Subsequent measurement of the ARO liability results in either a change in the carrying amount of the related tangible capital asset or an expense. The accounting treatment depends on the nature of the remeasurement and whether the asset remains in productive use.
- The best method to estimate the liability is often a present value technique.

This standard is effective for fiscal years beginning on or after April 1, 2021 and the Regional District is expected to apply it to its December 31, 2022 financial statements.

2. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are comprised of cash on hand, cash on deposit at financial institutions and investments held in the Municipal Finance Authority of British Columbia investment fund.

	2019	2018
Cash	\$ 35,953,828	\$ 34,224,626
Cash Equivalents	39,060,589	38,070,328
	<u>\$ 75,014,417</u>	<u>\$ 72,294,954</u>

3. ACCOUNTS RECEIVABLE

	2019	2018
Province of British Columbia	\$ 1,234,702	\$ 268,731
Government of Canada	2,623,343	2,128,518
Regional and local governments	962,868	955,112
BC Transit Annual Operating Agreement	1,869,648	2,800,997
Accrued Investment interest	204,088	196,322
Developer DCC instalments/contributions	653,821	243,000
Other trade receivables	2,583,767	2,598,433
	<u>\$ 10,132,237</u>	<u>\$ 9,191,113</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

4. PORTFOLIO INVESTMENTS

	2019	2018
Canaccord	\$ 25,318,000	\$ 25,318,649
Coast Capital Savings	10,000,000	-
Coastal Community Credit Union	3,259,268	3,174,293
Toronto-Dominion	199,808	5,284,994
Scotiabank	-	5,180,568
	<u>\$ 38,777,076</u>	<u>\$ 38,958,504</u>

Investments consist of term deposits at interest rates ranging from 2.00% to 3.40% to maturity in 2020 to 2026, recorded at cost.

5. OTHER JURISDICTIONS DEBT RECEIVABLE

Pursuant to the Local Government Act, the Regional District acts as the agency through which its member municipalities and other jurisdictions borrow funds from the Municipal Finance Authority. The annual cost of servicing this debt is recovered entirely from the borrowing jurisdiction. However, the Regional District is joint and severally liable for this debt in the event of default.

	2019	2018
Town of Qualicum Beach	\$ 2,777,618	\$ 3,240,555
City of Parksville	6,140,917	4,837,242
City of Nanaimo	37,535,681	40,952,178
Vancouver Island Regional Library	13,924,355	14,363,594
	<u>\$ 60,378,571</u>	<u>\$ 63,393,569</u>

6. OTHER ASSETS

	2019	2018
Security deposits	\$ 68,876	\$ 25,578

7. SHORT-TERM LOANS

During 2019, the Regional District did not enter into any additional short-term loan agreements with the Municipal Finance Authority. In 2019, principal payments of \$146,971 were made. The maturity dates of the loans range between 2 to 4 years. The interest rates for these loans are variable, which at December 31 was 2.58% (2018, 2.79%).

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

7. SHORT-TERM LOANS (CONTINUED)

	2019	2018
Land - Community Park EA B	\$ 75,200	\$ 112,800
Trailer and Kubota	-	3,676
Land - Community Park EA F	45,000	60,000
Fire Trucks - Errington Volunteer Fire Department	376,957	467,652
	<u>\$ 497,157</u>	<u>\$ 644,128</u>

Short-term loan payments for the next five years are:

2020	2021	2022	2023	2024	Total
\$ 147,468	\$ 149,848	\$ 113,945	\$ 85,896	\$ -	<u>\$ 497,157</u>

8. ACCOUNTS PAYABLE

	2019	2018
Payable to Federal Government	\$ 258,781	\$ 222,731
Payable to Provincial Government	2,068,874	831,091
Payable to other local governments	128,395	159,037
Trade and other payables	10,387,604	10,428,975
	<u>\$ 12,843,654</u>	<u>\$ 11,641,834</u>

9. EMPLOYEE FUTURE BENEFITS

Retirement Benefits - The Regional District provides vested sick leave benefits to its employees who retire where they can qualify for a one time payout of up to 60 days of their accumulated unused sick leave. The amount recorded for these benefits is based on an actuarial evaluation done by an independent firm using a projected benefit actuarial valuation method prorated on service. The actuarial valuation was calculated at December 31, 2019.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

9. EMPLOYEE FUTURE BENEFITS (CONTINUED)

The accrued post-employment benefits are as follows:

	2019	2018
Balance, beginning of year	\$ 1,805,221	\$ 1,797,849
Current service costs	160,042	161,076
Benefits paid	(182,829)	(178,123)
Interest cost	56,845	50,011
Amortization of Net Actuarial Loss/(Gain)	(28,709)	(25,592)
Balance, end of year	<u>\$ 1,810,570</u>	<u>\$ 1,805,221</u>

The significant actuarial assumptions adopted in measuring the Regional District's post-employment benefits are as follows:

	2019	2018
Discount Rate	2.7%	3.3%
Expected Inflation Rate and Wage & Salary Increases	2.5%	2.5%
	2019	2018
Operating Revenue Fund - Retirement benefits payable	\$ 2,178,342	\$ 2,051,001
Consolidation adjustment for actuarial valuation	(367,772)	(245,780)
Accrued benefit balance, end of year	<u>\$ 1,810,570</u>	<u>\$ 1,805,221</u>

Other Employee Benefits - Includes vacation pay adjustments and statutory and other benefits provided for in the collective agreement and which are paid in the normal course of business in the following year. The vacation pay liability at December 31, 2019 is \$135,155 (2018, \$128,143). The statutory benefits liability at December 31, 2019 is \$235,069 (2018, \$198,329).

	2019	2018
Retirement Benefits Payable	\$ (367,772)	\$ (245,780)
Other Employee Benefits	370,224	326,471
Unfunded Liability	<u>\$ 2,452</u>	<u>\$ 80,691</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

10. LANDFILL CLOSURE AND POST CLOSURE COSTS

In accordance with PS 3270, liabilities with respect to permanently closing and monitoring a landfill are incurred as landfill capacity is used. Landfill Closure costs include placing a permanent cover over the face of the landfill. Post Closure Maintenance costs include landfill gas monitoring, leachate collection system operation and general site maintenance for a period of 200 years after the landfill is permanently closed.

Landfill Closure costs - are estimated based on the open area of the remaining unused capacity of the landfill site. In 2009, a revised design and operations plan was approved for the landfill which provides additional airspace for future needs. This plan extended the estimated life of the landfill to 2030 which has since been updated to 2043 based on most recent usage data. The plan includes remediation and reuse of previously filled areas as well as extending perimeter berms for the development of new airspace.

At December 31, 2019, there were approximately 1,553,576 cubic meters of airspace available for waste and daily cover. Landfill Closure costs are estimated at \$13,822,447 (2018, \$12,077,404). As at December 31, 2019, \$2,331,928 (2018, \$2,079,798) has been set aside in reserves for this purpose. The balance of Landfill Closure costs are expected to be funded by a combination of future reserve account contributions, operating budgets and/or borrowing.

Post Closure Maintenance costs - are costs estimated to manage the closed landfill for a statutory period of 200 years (increased from 25 years in 2015). Post Closure Maintenance costs are estimated using a number of factors including the percentage of landfill capacity already filled, the probable closure date, the regulated monitoring period, the estimated annual maintenance costs and a present value discount rate which is the difference between the long-term MFA borrowing rate and the 5 year average Consumer Price Index. The current estimate for annual Post Closure Maintenance costs are \$575,000 for year 1-5; \$475,000 for year 6-10; \$275,000 for year 11-25; and \$100,000 for year 26-200. Total Post Closure Maintenance costs are estimated to be \$8,295,258 (2018, \$5,185,813) based on 68% of the total landfill capacity being filled at this date, a 23 year lifespan to 2042, final closure in 2043, and a discount rate of 0.94%. Post Closure Maintenance costs are expected to be funded by annual budget appropriations in the years in which they are incurred.

The remaining liability to be recognized is estimated to be \$10,408,332 (2018, \$8,893,172) based on the remaining capacity of 1,553,576 cubic meters of airspace, which is 32% of the total landfill capacity.

	2019	2018
Landfill Closure Costs	\$ 13,822,447	\$ 12,077,404
Post Closure Maintenance Costs	8,295,258	5,185,813
Unfunded Liability	\$ 22,117,705	\$ 17,263,217
Reserves on hand	\$ 2,331,928	\$ 2,079,798

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

11. DEFERRED REVENUE

	December 31, 2018	Restricted Inflows	Revenue Recognized	December 31, 2019
Development Cost Charges	\$ 15,769,489	\$ 2,757,193	\$(1,695,798)	\$ 16,830,884
Gas Tax Revenue Transfer program - Community Works Fund	9,381,013	4,268,985	(1,696,112)	11,953,886
Clean Water/Wastewater Revenue Transfer Program	2,458,087	218,849	(2,676,936)	-
Other	417,821	69,882	(60,029)	427,674
	<u>\$ 28,026,410</u>	<u>\$ 7,314,909</u>	<u>\$(6,128,875)</u>	<u>\$ 29,212,444</u>

Development Cost Charges - are amounts collected or payable as a result of new subdivision or building developments under the authority of Section 933 of the Local Government Act. The purpose of Section 933 is to collect funds for infrastructure which will be built as a result of population growth. Development Cost Charge bylaws have been enacted for the future expansion of wastewater treatment facilities and a bulk water system.

Community Works Fund - is a program component of the federal government's "New Building Canada Fund" which was established to transfer a portion of gas tax revenues to local governments to address infrastructure deficits. Additional information on the Regional District of Nanaimo's use of the Community Works Fund grants is included in the Schedule of Receipts and Disbursements Gas Tax Revenue Transfer Programs.

12. LONG-TERM DEBT

Debt is recorded and payable in Canadian dollars. It is the current policy of the Municipal Finance Authority to secure debt repayable only in Canadian dollars.

Details of long-term debt, including debt issue numbers, maturity dates, interest rates and outstanding amounts, are summarized in the Schedule of Long-Term Debt.

	2019	2018
Long-term debt - Regional District Services	\$ 48,583,913	\$ 35,681,273
Vancouver Island Regional Library	13,924,354	14,363,594
Member municipalities	46,454,216	49,029,975
Total Long-Term Debt	<u>\$ 108,962,483</u>	<u>\$ 99,074,842</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

12. LONG-TERM DEBT (CONTINUED)

Payments of principal on issued debt of the Regional District, not including member municipalities, for the next five years are:

	2020		2021		2022		2023		2024		Total
\$	2,593,170	\$	2,593,283	\$	2,525,012	\$	2,522,107	\$	2,238,383	\$	12,471,955

13. TANGIBLE CAPITAL ASSETS

Net Book Value	2019	2018
Land	\$ 43,203,472	\$ 43,190,799
Land improvements	10,724,270	10,895,750
Buildings	29,123,373	30,387,874
Engineered Structures	101,870,047	94,203,199
Equipment, Furniture & Vehicles	11,567,446	10,871,857
Assets Under Construction	79,561,673	57,807,440
	<u>\$ 276,050,281</u>	<u>\$ 247,356,919</u>

The Consolidated Schedule of Tangible Capital Assets provides details of acquisitions, disposals and amortization for the year.

14. ACCUMULATED SURPLUS

The financial operations of the Regional District are divided into three funds: capital fund, general revenue fund and reserve fund. For accounting purposes, each fund is treated as a separate entity.

General Revenue Fund - represents the accumulated operating surplus of the Regional District which has not otherwise been allocated by the Board as reserves for special purposes. It also includes reserve accounts appropriated for special purposes that may be used by the Board without legislative restrictions.

Capital Fund - represents amounts which have been expended by or returned to the General Revenue Fund or a Reserve Fund for the acquisition of tangible capital assets and includes related debt and refunds of debenture debt sinking fund surpluses.

Reserve Fund - represents that portion of the accumulated operating surplus that has been set aside to fund future expenditures. It includes statutory reserves created by bylaw under the authority of the Local Government Act.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

14. ACCUMULATED SURPLUS (CONTINUED)

The Accumulated Surplus consists of individual fund surpluses (deficit) and reserves as follows:

	2019	2018
General Revenue Fund - Unappropriated Surplus	\$ 13,812,757	\$ 13,053,647
General Revenue Fund - Appropriated Surplus		
Reserve for future expenditures	5,795,983	4,873,443
Landfill closure	2,331,928	2,079,798
Property insurance deductible - fire departments	32,308	31,588
Liability insurance deductible	159,844	156,041
Regional Sustainability Initiatives	13,003	12,693
Other donations	49,345	26,034
Regional parks and trails donations	55,857	53,572
Vehicle fleet replacement (various departments)	608,400	553,235
	22,859,425	20,840,051
Net investment in tangible capital assets (Note 16)	226,969,211	211,031,518
Capital Fund advances	(8,075,266)	171,262
Future Liabilities - Employee benefits (Note 9)	(2,452)	(80,691)
Future Liabilities - Landfill closure and post closure costs (Note 10)	(22,117,705)	(17,263,217)
	205,820,456	214,698,923
Restricted Reserve Funds	64,477,366	57,410,445
Accumulated Surplus	\$ 284,110,579	\$ 272,109,368

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

15. GOVERNMENT TRANSFERS AND GRANTS

	2019	2018
Federal Government		
Operating Transfers	\$ 447,823	\$ 349,023
Capital Transfers	1,970,117	7,133,951
	2,417,940	7,482,974
Provincial Government		
Operating Transfers	6,448,345	6,374,154
Capital Transfers	452,265	504,182
	6,900,610	6,878,336
Total Government Transfers and Grants	\$ 9,318,550	\$ 14,361,310

16. NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Net investment in tangible capital assets represents the historic cost of capital expenditures less debt obligations incurred to purchase and develop the infrastructure.

	2019	2018
Tangible capital assets (Note 13)	\$ 276,050,281	\$ 247,356,919
Short-term loans (Note 7)	(497,157)	(644,128)
Long-term debt - Regional District Services (Note 12)	(48,583,913)	(35,681,273)
Net Investment in Tangible capital assets (Note 14)	\$ 226,969,211	\$ 211,031,518

17. BUDGET FIGURES

Budget figures represent the Financial Plan Bylaw adopted by the Board on February 26, 2019. The financial plan includes capital expenditures but does not include amortization expense. The financial plan forms the basis for taxation and fees and charges rates which may be required for a particular year. The following reconciliation of the budgeted "Surplus for the year" is provided to show which items must be added or removed to reflect to the budgeted financial plan values which are shown compared to actual expenditures on the General Revenue Fund Schedule of Revenue and Expenditures.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

17. BUDGET FIGURES (CONTINUED)

		2019 Budget
Budgeted Surplus for the year		\$ 31,042,478
Add:		
Transfers from reserves		29,911,600
Proceeds of borrowing		24,452,140
Prior year operating surplus		12,977,255
Less:		
Capital expenses		(74,294,717)
Debt principal repayments/actuarial adjustments		
Budgeted principal payments	\$ 5,185,507	
Add: Actuarial Adjustments	407,773	
Less: Principal payments for member municipalities	(3,323,386)	(2,269,894)
Transfer to reserves		(13,288,897)
Consolidated Budgeted Surplus, per Regional District of Nanaimo Financial Plan Bylaw No. 1787		<u>\$ 8,529,965</u>

18. MUNICIPAL FINANCE AUTHORITY RESERVE DEPOSITS

The Regional District secures its long-term borrowing through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are retained by the Authority as a debt reserve fund. As at December 31, 2019, the Regional District had debt reserve funds of \$706,866 (2018, \$545,125). Debt reserve funds are not recorded in the consolidated financial statements.

19. NORTH ISLAND 9-1-1 CORPORATION

A 9-1-1 emergency call answering service is provided by the North Island 9-1-1 Corporation, which is owned by the Regional Districts of Comox Valley, Strathcona, Mount Waddington, Alberni Clayoquot, Nanaimo and Powell River. The shares in the corporation are owned as follows:

Alberni Clayoquot	3 shares
Comox Valley	6 shares
Strathcona	4 shares
Mount Waddington	1 share
Nanaimo	5 shares
Powell River	2 shares

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

19. NORTH ISLAND 9-1-1 CORPORATION (CONTINUED)

The Regional District's investment in shares of the North Island 9-1-1 Corporation is recorded at cost as it does not fall under the definition of a government partnership (PS 3060.06). The Regional District's share of the corporation is equal to 23.8% and the degree of control is proportionate to the ownership share. As no benefits are expected from the ownership, it has not been accounted for as an equity investment.

20. PENSION LIABILITY

The Regional District of Nanaimo and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2018, the plan has about 205,000 active members and approximately 101,000 retired members. Active members include approximately 40,000 contributors from the local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The Regional District of Nanaimo paid \$2,295,828 (2018, \$2,175,914) for employer contributions to the Plan in fiscal 2019.

	2019	2018
Employer portion	\$ 2,295,828	\$ 2,175,914
Employee portion	2,041,012	1,921,741
	<u>\$ 4,336,840</u>	<u>\$ 4,097,655</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

21. CONTINGENT LIABILITIES

Contingent liabilities are recognized by the Regional District in accordance with PS 3300.15. As at December 31, 2019, there were outstanding claims against the Regional District, however, no liability has been accrued because amounts are undeterminable and the likelihood of the Regional District having to make payment is uncertain.

22. ENVIRONMENTAL REGULATIONS

The Regional District is subject to environmental regulations which apply to a number of its operations. These regulations may require future expenditures to meet applicable standards and subject the Regional District to possible penalties for violations. Amounts required to meet these obligations will be charged to operations when incurred and/or when they can be reasonably estimated.

23. EXPENDITURES BY OBJECT

	Budget	2019	2018
Operating goods and services	\$ 40,046,388	\$ 35,901,404	\$ 33,994,163
Wages and benefits	36,262,452	35,374,100	33,100,265
Debt interest	2,065,043	1,825,953	1,507,439
Amortization expense	-	7,471,033	7,335,406
Unfunded expenditures	-	4,776,249	2,255,728
Total Expenditures by Object	\$ 78,373,883	\$ 85,348,739	\$ 78,193,001

24. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES

The Arrowsmith Water Service (AWS) was formed in 1996 as a joint venture between the Regional District of Nanaimo, the City of Parksville and the Town of Qualicum Beach. The AWS was established to develop a bulk water supply available to the participants in the service and to construct the Arrowsmith Dam as a first step in that development as well as to provide for protection of the fisheries habitat of the Englishman River.

The Englishman River Water Service (ERWS) is a joint venture between the City of Parksville and the Regional District of Nanaimo, formed to secure a bulk water supply from the Englishman River. This regional partnership supplements existing well supply sources owned and operated by the City of Parksville and Nanoose Bay Peninsula Water Service Area. The ERWS development plan includes a new river water supply intake, new water treatment plant and distribution system.

Financial results and budget for the joint ventures are consolidated in the Regional District of Nanaimo's financial statements proportionately based on the joint venture agreements: 22.4% of the Arrowsmith Water Service and 26% of the Englishman River Water Service.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

24. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES (CONTINUED)

The following table summarizes the financial statements of the two joint ventures.

	Arrowsmith Water Service 2019	Englishman River Water Service 2019
Financial assets	\$ 399,630	\$ -
Non-financial assets	6,457,416	42,236,490
Accumulated surplus	<u>\$ 6,857,046</u>	<u>\$ 42,236,490</u>
Revenues		
Joint venturer contributions	\$ 104,560	\$ 8,504,048
Capital grant	-	277,878
	104,560	8,781,926
Expenses		
Operating	(74,560)	(400,918)
Annual surplus (deficit)	<u>\$ 30,000</u>	<u>\$ 8,381,008</u>

25. CONTAMINATED SITES

At the reporting date there were two sites identified as potentially contaminated. One is due to past industrial use at this site and on the neighbouring property; these findings remain unchanged from the December 31, 2018 year end. For this site there is insufficient information to determine whether contamination exceeding the relevant environmental standard is likely to exist, or whether remediation is required. The future cost and responsibility for remediation of this site is not currently determinable.

The other site is a park where a plane crashed in late 2019, resulting in soil contamination which exceeds an environmental standard. The Regional District does not accept responsibility for the contaminated site. At December 31, 2019, no liability has been recorded for either site, as the criteria for recording a liability have not been met.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

26. SUBSEQUENT EVENT

In early 2020, the COVID-19 outbreak caused governments worldwide to enact emergency measures to combat the spread of the virus. These measures, which include the implementation of facility closures, travel restrictions, self-isolation periods, and social and physical distancing, will have a significant impact on the local and global economy. At this time it is not possible to reliably estimate the length and severity of the COVID-19 outbreak and how it may impact the Regional District's financial results for 2020.

27. COMMITMENTS

As at December 31, 2019, the Regional District had the following significant commitments:

NAC Constructors Ltd. - for the Greater Nanaimo Pollution Control Centre Secondary Treatment Upgrade. Scheduled for completion in 2020, this project has a remaining commitment of \$5,316,970.

Milestone Equipment Contracting - for the Chase River Pumpstation Forcemain Upgrade. Scheduled for completion in 2020, this project has a remaining commitment of \$1,672,167.

Circular Waste British Columbia Inc. - for the Solid Waste Organics Processing Agreement. This 20-year agreement, which expires December 7, 2038, provides for a minimum payment of \$1,350,000 in the first year and is adjusted for inflation in each of the subsequent years.

Waste Connections of Canada - for the Curbside Collection of Garbage, Recyclables and Organics Services. This 10-year agreement commencing on October 1, 2020 provides for an annual aggregate contract value of approximately \$3,156,000 in the first year and is subject to an annual rate escalation based on the average Consumer Price Index for British Columbia for the 12 month period preceeding the adjustment date.

28. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation adopted in the current year.

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED SCHEDULE OF REVENUE AND EXPENSES BY SEGMENT
AS AT DECEMBER 31, 2019

PS2700 requires that governments define and disclose additional information related to its activities, by segment. Regional Districts are required by the Local Government Act to charge or allocate all expenses directly or reasonably attributable to a service, to that service. The information in these financial statements conforms in all respects to the requirements of the Local Government Act.

For the purposes of PS2700 the segmented information above corresponds to the classification of expenses shown on the Consolidated Statement of Operations. The expense classifications on the Consolidated Statement of Operations represent the major activities provided by the Regional District of Nanaimo.

The following activities are included in the segments:

General Government includes overall administration, legislative services including elections and feasibility studies. These services are paid for by multiple member jurisdictions of the Regional District and affect most taxpayers residing in the Regional District of Nanaimo. Schedule A of this report provides additional details with respect to revenues and expenditures for services falling under General Government.

Strategic & Community Development includes community and regional land use planning, house numbering and building inspection. Planning & Development services are largely paid for by Electoral Areas of the Regional District of Nanaimo. Schedules B and B-1 of this report provide additional details with respect to revenues and expenditures for each of these services.

Wastewater & Solid Waste includes sewage treatment plants and solid waste disposal activities, including programs for garbage collection and recycling. The Regional District operates two treatment plants in both the northern and southern portions of the Regional District. A solid waste landfill and transfer station are funded at a regional level, with garbage collection & recycling services provided in areas outside of the City of Nanaimo. Additional details with respect to revenues and expenditures for wastewater treatment plants can be found on Schedule C-1 of this report. Additional details on revenue and expenditure information for solid waste management is found on Schedule C.

Water, Sewer & Street lighting includes neighbourhood water supply, sewage collection systems and street lights. Only taxpayers within these areas pay for the service. Additional revenue and expenditures information for these services can be found on Schedules C-2, C-3 and C-4 of this report.

Public Transportation includes conventional and Handy Dart bus service. Public transit services are available to the City of Nanaimo, City of Parksville, Town of Qualicum Beach, Electoral Area G and portions of Electoral Area A, E and C. Additional revenue and expenditure information for transportation services is found on Schedule E of this report.

Protective Services includes volunteer and contract fire protection services, emergency planning, bylaw enforcement and the Regional District's participation in E911 services. Additional revenue and expenditures information for protective services is found on Schedules E-1 and E-2 of this report.

Parks, Recreation & Culture includes operations and development of community and regional parks provision of recreation programming, operation of a multiplex arena and aquatic centre and includes some services provided by agreement with municipalities within the Regional District of Nanaimo. Additional revenue and expenditure information for parks, recreation & culture services is found on Schedules D and D-1 of this report.

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED SCHEDULE OF REVENUE AND EXPENSES BY SEGMENT
AS AT DECEMBER 31, 2019

	General Government	Strategic & Community Development	Wastewater & Solid Waste	Water, Sewer & Street lighting	Public Transportation	Protective Services	Parks, Recreation & Culture	2019 Total	2018 Total
Revenues									
Property tax requisition	\$ 2,850,902	\$ 2,299,083	\$ 14,434,207	\$ 5,188,458	\$ 10,762,600	\$ 6,411,709	\$ 11,989,129	\$ 53,936,088	\$ 50,174,213
Operating revenues	44,897	1,564,650	16,053,683	1,662,555	5,387,187	60,355	1,806,025	26,579,352	25,482,227
Government transfers and grants	444,534	140,754	1,260,899	891,293	6,130,852	153,357	296,861	9,318,550	14,361,310
Developer contributions	-	-	1,436,929	628,833	-	-	52,969	2,118,731	5,523,891
Other income	908,463	16,072	1,425,665	176,787	25,979	119,703	214,328	2,886,997	2,411,162
Interest on investments	776,955	21,152	700,692	139,486	115,836	99,348	240,133	2,093,602	1,673,486
Payments in lieu of taxes	69,550	7,726	174,320	5,518	124,109	16,082	19,325	416,630	595,566
	5,095,301	4,049,437	35,486,395	8,692,930	22,546,563	6,860,554	14,618,770	97,349,950	100,221,855
Expenses									
Operating goods & services	(1,627,704)	1,416,750	14,559,848	3,364,834	8,209,072	4,387,574	5,591,030	35,901,404	33,994,163
Wages and benefits	4,818,679	2,631,819	6,935,737	1,825,188	13,397,423	899,343	4,865,911	35,374,100	33,100,265
Debt interest	-	-	896,060	344,346	-	178,734	406,813	1,825,953	1,507,439
Amortization expense	363,428	13,031	4,058,054	1,048,835	335,883	585,580	1,066,222	7,471,033	7,335,406
Unfunded expenses	(78,239)	-	4,854,488	-	-	-	-	4,776,249	2,255,728
	3,476,164	4,061,600	31,304,187	6,583,203	21,942,378	6,051,231	11,929,976	85,348,739	78,193,001
Surplus for the year	\$ 1,619,137	\$ (12,163)	\$ 4,182,208	\$ 2,109,727	\$ 604,185	\$ 809,323	\$ 2,688,794	\$ 12,001,211	\$ 22,028,854

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED SCHEDULE OF REVENUE AND EXPENSES BY SEGMENT
AS AT DECEMBER 31, 2018

	General Government	Strategic & Community Development	Wastewater & Solid Waste	Water, Sewer & Street lighting	Public Transpiration	Protective Services	Parks, Recreation & Culture	2018 Total	2017 Total
Revenues									
Property tax requisition	\$ 2,376,586	\$ 2,171,638	\$ 13,430,531	\$ 4,935,455	\$ 10,416,051	\$ 6,004,615	\$ 10,839,337	\$ 50,174,213	\$ 48,026,015
Operating revenues	44,809	1,829,093	15,045,864	1,596,224	5,048,199	164,835	1,753,203	25,482,227	24,712,090
Government transfers and grants	372,859	213,120	6,363,901	1,047,057	5,954,301	103,608	306,464	14,361,310	9,287,684
Developer contributions	-	-	5,483,168	8,420	-	-	32,303	5,523,891	2,535,951
Other income	413,275	26,618	1,142,003	274,308	40,276	297,099	217,583	2,411,162	1,111,434
Interest on investments	510,553	18,621	729,912	102,206	77,526	69,298	165,370	1,673,486	894,664
Payments in lieu of taxes	83,394	10,259	252,297	75	207,555	14,627	27,359	595,566	197,398
	3,801,476	4,269,349	42,447,676	7,963,745	21,743,908	6,654,082	13,341,619	100,221,855	86,765,236
Expenses									
Operating goods & services	(956,104)	1,114,740	13,333,708	2,832,857	8,214,479	4,313,773	5,140,710	33,994,163	34,053,190
Wages and benefits	4,272,380	2,522,710	6,510,088	1,641,133	12,714,225	804,544	4,635,185	33,100,265	30,547,859
Debt interest	-	-	577,372	352,848	-	170,713	406,506	1,507,439	1,253,676
Amortization expense	356,751	16,631	4,117,101	882,363	344,159	544,416	1,073,985	7,335,406	7,216,168
Unfunded expenses	271,845	-	1,983,883	-	-	-	-	2,255,728	2,290,731
	3,944,872	3,654,081	26,522,152	5,709,201	21,272,863	5,833,446	11,256,386	78,193,001	75,361,624
Surplus for the year	\$ (143,396)	\$ 615,268	\$ 15,925,524	\$ 2,254,544	\$ 471,045	\$ 820,636	\$ 2,085,233	\$ 22,028,854	\$ 11,403,612

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
AS AT DECEMBER 31, 2019

	Land	Land Improvements	Buildings	Engineered Structures	Equipment, Furniture & Vehicles	Assets Under Construction	Total 2019	Total 2018
Cost								
Balance, beginning of year	\$ 43,190,799	\$ 13,806,954	\$ 52,180,406	\$ 161,011,775	\$ 28,209,331	\$ 57,807,440	\$ 356,206,705	\$ 312,978,735
Add:								
Additions	12,673	256,210	287,951	11,505,093	2,391,111	22,067,487	36,520,525	43,667,027
Less:								
Disposals	-	-	-	-	755,756	313,254	1,069,010	439,057
Balance, end of year	<u>43,203,472</u>	<u>14,063,164</u>	<u>52,468,357</u>	<u>172,516,868</u>	<u>29,844,686</u>	<u>79,561,673</u>	<u>391,658,220</u>	<u>356,206,705</u>
Accumulated Amortization								
Balance, beginning of year	-	2,911,204	21,792,532	66,808,576	17,337,474	-	108,849,786	101,866,911
Add:								
Amortization	-	427,690	1,552,452	3,838,245	1,652,646	-	7,471,033	7,335,406
Less:								
Accumulated amortization on disposals	-	-	-	-	712,880	-	712,880	352,531
Balance, end of year	<u>-</u>	<u>3,338,894</u>	<u>23,344,984</u>	<u>70,646,821</u>	<u>18,277,240</u>	<u>-</u>	<u>115,607,939</u>	<u>108,849,786</u>
Net Book Value of Tangible Capital Assets	<u><u>\$ 43,203,472</u></u>	<u><u>\$ 10,724,270</u></u>	<u><u>\$ 29,123,373</u></u>	<u><u>\$ 101,870,047</u></u>	<u><u>\$ 11,567,446</u></u>	<u><u>\$ 79,561,673</u></u>	<u><u>\$ 276,050,281</u></u>	<u><u>\$ 247,356,919</u></u>

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
LONG-TERM DEBT SUMMARY BY FUNCTION
DECEMBER 31, 2019

	2015	2016	2017	2018	2019
Regional District					
Oceanside Place Arena	\$ 3,580,996	\$ 3,192,358	\$ 2,788,175	\$ 2,367,824	\$ 1,930,660
Regional Parks	1,912,964	1,838,371	1,760,795	1,680,115	1,596,208
Community Parks	285,373	259,679	232,873	204,906	175,724
Wastewater Managment	-	5,000,000	19,813,921	19,064,025	33,291,632
Fire Protection	4,160,535	4,189,645	3,994,473	3,791,669	3,580,933
Sewer Services	1,956,994	1,848,406	1,735,515	1,618,150	1,496,135
Water Supply Services	2,587,690	3,176,528	4,532,574	6,954,583	6,512,621
Vancouver Island Regional Library	15,582,525	15,192,042	14,785,940	14,363,594	13,924,354
Total Regional District	30,067,077	34,697,029	49,644,266	50,044,866	62,508,267
Member Municipalities	53,520,830	49,751,819	45,845,012	49,029,976	46,454,216
Total Long-Term Debt	\$ 83,587,907	\$ 84,448,848	\$ 95,489,278	\$ 99,074,842	\$ 108,962,483

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2019

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2019 Debt O/S	2018 Debt O/S
Oceanside Place Arena	MFA 97	CDN	1365	Apr 19, 2023	4.830	\$ 6,470,646	\$ 1,930,660	\$ 2,367,824
Total Oceanside Place Arena						6,470,646	1,930,660	2,367,824
Regional Parks	MFA 126	CDN	1629	Sep 26, 2033	3.850	2,053,653	1,596,208	1,680,115
Total Regional Parks						2,053,653	1,596,208	1,680,115
Community Parks								
Electoral Area B	MFA 78	CDN	1299	Dec 03, 2022	5.250	100,000	21,852	28,454
	MFA 79	CDN	1303	Jun 03, 2023	5.250	80,000	22,763	27,793
	MFA 81	CDN	1304	Apr 22, 2024	4.900	80,000	27,793	32,583
	MFA 93	CDN	1305	Apr 06, 2025	5.100	80,000	28,353	32,676
	MFA 97	CDN	1306	Apr 19, 2026	4.660	80,000	35,331	39,633
	MFA 101	CDN	1307	Apr 11, 2027	4.520	80,000	39,633	43,768
Total Community Parks						500,000	175,725	204,907
Fire Protection Services								
Meadowood Fire	MFA 110	CDN	1587	Apr 08, 2030	4.500	1,773,410	1,143,160	1,224,664
Nanaimo River Fire	MFA 99	CDN	1488	Apr 19, 2027	4.430	20,761	9,169	10,285
Nanoose Bay Fire	MFA 130	CDN	1617	Oct 14, 2034	3.000	2,790,000	2,282,528	2,392,136
Coombs-Hilliers Fire	MFA 139	CDN	1538	Oct 05, 2026	2.100	200,000	146,076	164,584
Total Fire Protection Services						4,784,171	3,580,933	3,791,669
Sewer Services								
Barclay Crescent Sewer	MFA 102	CDN	1486	Dec 01, 2027	4.820	895,781	443,776	490,086
Cedar Sewer	MFA 106	CDN	1571	Oct 13, 2029	4.130	926,180	552,757	597,026
	MFA 106	CDN	1572	Oct 13, 2029	4.130	27,200	16,233	17,533
	MFA 106	CDN	1573	Oct 13, 2029	4.130	108,800	64,933	70,134
	MFA 106	CDN	1574	Oct 13, 2029	4.130	61,200	36,525	39,450
	MFA 110	CDN	1584	Apr 08, 2030	4.500	232,286	149,734	160,410
	MFA 117	CDN	1626	Oct 12, 2031	3.250	51,620	35,647	37,928
						1,407,286	855,829	922,481
Hawthorne Rise Sewer	MFA 131	CDN	1696	Apr 08, 2035	2.200	173,300	147,471	154,265
Reid Road Sewer	MFA 133	CDN	1709	Oct 02, 2035	2.750	57,650	49,058	51,318
Total Sewer Services						2,534,017	1,496,134	1,618,150

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2019

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2019 Debt O/S	2018 Debt O/S
Water Supply Management								
Water - San Pareil								
	MFA 81	CDN	1367	Apr 22, 2019	4.900	89,476	-	8,210
	MFA 97	CDN	1395	Apr 19, 2021	4.660	40,000	6,786	9,984
	MFA 106	CDN	1395	Oct 13, 2024	4.130	94,439	37,814	44,526
	MFA 117	CDN	1395	Oct 12, 2026	3.250	49,056	26,482	29,706
						272,971	71,082	92,426
Water - San Pareil Fire Improvements								
	MFA 127	CDN	1689	Apr 07, 2034	3.300	1,114,600	911,866	955,654
Water - Driftwood								
	MFA 80	CDN	1301	Oct 03, 2023	4.900	100,614	28,628	34,954
Bulk Water - Nanoose								
	MFA 74	CDN	1226	Jun 01, 2021	5.900	2,195,223	327,536	479,701
	MFA 80	CDN	1239	Oct 03, 2023	4.900	176,295	50,162	61,246
	MFA 142	CDN	1242	Oct 04, 2037	3.150	168,875	156,117	162,590
	MFA 142	CDN	1244	Oct 04, 2037	3.150	1,476,000	1,364,491	1,421,070
	MFA 146	CDN	1243	Sep 19, 2038	3.200	2,536,370	2,441,977	2,536,370
	MFA 146	CDN	1245	Sep 19, 2038	3.200	314,142	302,451	314,142
						7,731,000	4,642,734	4,975,119
Nanoose Bay Peninsula Water								
	MFA 139	CDN	1723	Oct 05, 2036	2.100	350,000	309,739	323,558
	MFA 139	CDN	1750	Oct 05, 2036	2.100	557,200	493,105	515,105
						907,200	802,844	838,663
Westurne Heights								
	MFA 142	CDN	1720	Oct 04, 2037	3.150	60,000	55,467	57,767
						60,000	55,467	57,767
Total Water Supply Management						10,186,385	6,512,621	6,954,583
Wastewater Services								
Southern Community Wastewater								
	MFA 139	CDN	1742	Oct 05, 2036	2.100	5,000,000	4,424,850	4,622,261
	MFA 142	CDN	1762	Oct 04, 2037	3.150	15,000,000	13,866,782	14,441,764
	MFA 149	CDN	1793	Oct 09, 2039	2.240	15,000,000	15,000,000	-
Total Wastewater Management						35,000,000	33,291,632	19,064,025

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2019

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2019 Debt O/S	2018 Debt O/S
Debt Held For Other Jurisdictions								
Vancouver Island Regional Library	MFA 117	CDN	1634	Oct 12, 2041	3.250	8,000,000	6,685,675	6,873,381
	MFA 126	CDN	1674	Sep 26, 2038	3.850	8,610,000	7,238,679	7,490,213
Total Vancouver Island Regional Library						16,610,000	13,924,354	14,363,594
Total Long-Term Debt - Regional District						\$ 78,138,872	\$ 62,508,267	\$ 50,044,867
Member Municipalities								
City of Parksville								
	MFA 74	CDN	1227	Jun 01, 2021	5.900	290,000	43,269	63,371
	MFA 75	CDN	1238	Dec 01, 2021	5.690	1,050,000	156,664	229,446
	MFA 78	CDN	1283	Dec 03, 2022	5.250	765,000	167,168	217,670
	MFA 93	CDN	1420	Apr 06, 2025	5.100	800,000	283,527	326,755
	MFA 145	CDN	1745	Apr 23, 2043	3.150	4,000,000	3,890,289	4,000,000
	MFA 149	CDN	1745	Oct 09, 2044	2.240	1,600,000	1,600,000	-
Total City of Parksville						8,505,000	6,140,917	4,837,242
Town of Qualicum Beach								
	MFA 136	CDN	1729	Nov 30, 2025	2.750	4,629,364	2,777,618	3,240,555
Total Town of Qualicum Beach						4,629,364	2,777,618	3,240,555
City of Nanaimo								
	MFA 72	CDN	1197	Jun 01, 2020	6.450	4,500,000	336,528	658,564
	MFA 73	CDN	1219	Dec 01, 2020	6.360	4,100,000	306,614	600,025
	MFA 99	CDN	1489	Oct 19, 2026	4.430	15,000,000	6,624,625	7,431,107
	MFA 101	CDN	1489	Apr 11, 2027	4.520	15,000,000	7,431,107	8,206,571
	MFA 102	CDN	1530	Dec 01, 2027	4.820	3,750,000	1,857,777	2,051,643
	MFA 126	CDN	1688	Sep 26, 2033	3.850	13,300,000	10,337,466	10,880,868
	MFA 127	CDN	1694	Apr 07, 2034	3.300	9,200,000	7,526,616	7,888,046
	MFA 146	CDN	1774	Sep 19, 2038	3.200	3,235,354	3,114,948	3,235,354
Total City of Nanaimo						68,085,354	37,535,681	40,952,178
Total Long-Term Debt - Member Municipalities						\$ 81,219,718	\$ 46,454,216	\$ 49,029,975
						\$159,358,590	\$ 108,962,483	\$ 99,074,842

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF STATUTORY RESERVE FUND ACTIVITY AND FUND BALANCES
AS AT DECEMBER 31, 2019

	Balance January 1, 2019	Interest Income	Contributio ns by Developers & Others	MFA surplus and refunds	Contributio ns from/(to) Operating Fund	Transfers to Capital Funds	Feasibility, legal & other cost or transfers	Balance December 31, 2019
2019 Activity								
Feasibility Studies	\$ 189,669	\$ 413	\$ -	\$ -	\$ 57,148	\$ -	\$ -	\$ 247,230
Administration Information Systems/Building	2,416,642	59,986	-	-	280,000	(52,174)	-	2,704,454
Local Government Elections	55,628	1,356	-	-	-	-	-	56,984
Regional Growth Strategy	213,403	5,381	-	-	(3,267)	-	-	215,517
Building Inspection	452,424	11,062	-	-	5,000	-	-	468,486
Community Planning	303,980	7,441	-	-	-	-	-	311,421
Carbon Action Revenue Incentive Program	502,422	13,121	105,577	-	-	(5,000)	-	616,120
Carbon Neutral	55,073	1,342	-	-	-	-	-	56,415
Hazardous Properties	27,302	860	-	-	28,377	-	-	56,539
	4,216,543	100,962	105,577	-	367,258	(57,174)	-	4,733,166
Wastewater & Solid Waste Management								
Solid Waste Management	3,951,898	106,340	-	-	1,498,570	(378,577)	-	5,178,231
Solid Waste Collection & Recycling	536,130	13,237	-	-	10,000	-	-	559,367
Nanoose Wastewater	1,233,002	32,402	-	-	350,000	(31,099)	-	1,584,305
Northern Community Wastewater	14,557,365	374,655	32,279	-	2,854,662	(162,837)	-	17,656,124
Southern Community Wastewater	8,289,365	108,492	-	-	3,300,000	(1,802,892)	-	9,894,965
Duke Point Wastewater	250,286	13,436	3,109	-	334,256	-	-	601,087
	28,818,046	648,562	35,388	-	8,347,488	(2,375,405)	-	35,474,079
Water, Sewer & Street lighting								
Surfside Sewer	23,322	604	-	-	5,000	-	-	28,926
Pacific Shores Sewer	63,593	1,608	-	-	8,000	-	-	73,201
French Creek Sewer	508,258	12,542	10,404	-	-	-	-	531,204
Cedar Sewer Collection	128,955	3,359	-	-	30,000	-	-	162,314
Barclay Cres Sewer	15,053	370	-	-	-	-	-	15,423
Cedar Estates Stormwater	28,273	718	-	-	4,000	-	-	32,991
Englishman River Stormwater	32,844	822	-	-	3,000	-	-	36,666
French Creek Water	189,074	4,527	-	-	3,000	(9,630)	-	186,971

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF STATUTORY RESERVE FUND ACTIVITY AND FUND BALANCES
DECEMBER 31, 2019

	Balance January 1, 2019	Interest Income	Contributio ns by Developers & Others	MFA surplus and refunds	Contributio ns from/(to) Operating Fund	Transfers to Capital Funds	Feasibility, legal & other cost or transfers	Balance December 31, 2019
Madrona Water	219,027	5,338	-	-	-	-	-	224,365
Surfside Water	21,372	550	-	-	4,000	-	-	25,922
Decourcey Water	21,688	529	-	-	-	-	-	22,217
Melrose Water	17,639	382	-	-	6,000	(4,995)	-	19,026
Nanoose Bay Peninsula Water	986,393	22,768	-	-	250,000	(316,850)	-	942,311
Nanoose Bay Water	67,942	1,656	-	-	-	-	-	69,598
Englishman River Water	330,792	8,134	-	-	10,000	-	-	348,926
San Pareil Water	98,964	3,242	-	1,476	55,000	-	-	158,682
Whiskey Creek Water	56,944	1,532	-	-	20,000	-	-	78,476
Nanoose AWS Bulk Water	2,278,370	48,023	-	-	404,320	(2,296,500)	-	434,213
French Creek AWS Bulk Water	784,123	18,189	-	-	(24,469)	-	-	777,843
Westurne Heights Water	8,055	239	-	-	7,000	-	-	15,294
Drinking Water/Watershed Protection	71,573	1,763	-	-	-	-	-	73,336
Englishman River Street lighting	8,979	204	-	-	500	-	-	9,683
Fairwinds Street lighting	37,348	946	-	-	4,500	-	-	42,794
Morningstar Street lighting	7,174	154	-	-	-	-	-	7,328
Rural EA E & G Street lighting	12,253	297	-	-	(3,000)	-	-	9,550
	6,018,008	138,496	10,404	1,476	786,851	(2,627,975)	-	4,327,260
Public Transportation								
Transit	4,345,595	110,344	-	-	650,000	(27,405)	-	5,078,534
Descanso Bay Emergency Wharf	14,796	387	-	-	(6,174)	-	-	9,009
Green's Landing Wharf	207,583	5,105	-	-	1,000	-	-	213,688
	4,567,974	115,836	-	-	644,826	(27,405)	-	5,301,231
Protective Services								
Coombs Hilliers Fire	691,350	15,356	625	-	142,921	(208,751)	-	641,501
Errington Fire	189,517	5,351	-	-	122,858	(61,098)	-	256,628
Extension Fire	638,005	15,827	-	-	38,574	-	-	692,406
Nanoose Fire	461,157	8,843	-	-	167,549	(229,935)	-	407,614

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF STATUTORY RESERVE FUND ACTIVITY AND FUND BALANCES
DECEMBER 31, 2019

	Balance January 1, 2019	Interest Income	Contributio ns by Developers & Others	MFA surplus and refunds	Contributio ns from/(to) Operating Fund	Transfers to Capital Funds	Feasibility, legal & other cost or transfers	Balance December 31, 2019
Dashwood Fire	616,193	15,971	-	-	205,000	(25,386)	-	811,778
Bow Horn Bay Fire	473,440	12,124	5,000	-	70,740	-	-	561,304
Nanaimo River Fire	175,121	4,384	-	-	16,153	-	-	195,658
Cassidy Waterloo Fire	357,728	9,237	-	-	71,885	-	-	438,850
Emergency Planning	135,781	3,634	-	-	45,000	-	-	184,415
Bylaw Enforcement	141,778	3,770	-	-	61,018	-	-	206,566
District 68 911 Service	120,576	2,942	-	-	500	-	-	124,018
	4,000,646	97,439	5,625	-	942,198	(525,170)	-	4,520,738
Parks, Recreation & Culture								
Area A Recreation & Culture	803,121	20,186	-	-	85,000	-	-	908,307
Area B Recreation	75,067	1,831	-	-	-	-	-	76,898
Extension Recreation	35,877	862	-	-	-	-	(928)	35,811
Community Parks	935,518	23,295	-	-	88,000	(52,432)	-	994,381
Regional Parks Acquisition	3,731,443	87,893	-	-	-	251,630	-	4,070,966
Regional Parks Development	102,496	4,514	-	-	1,061,204	(1,030,200)	-	138,014
Recreation & Culture	2,384,091	58,387	-	-	735,000	(1,098,176)	-	2,079,302
Parks Cash-in-lieu	1,721,615	42,629	52,969	-	-	-	-	1,817,213
	9,789,228	239,597	52,969	-	1,969,204	(1,929,178)	(928)	10,120,892
Total All Reserve Funds	\$57,410,445	\$ 1,340,892	\$ 209,963	\$ 1,476	\$13,057,825	\$(7,542,307)	\$ (928)	\$64,477,366

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF DEVELOPMENT COST CHARGES
RESERVE FUND BALANCES-DEC 31, 2019

Activity	Northern Wastewater DCCs	Southern Wastewater DCCs	Bulk Water DCCs	Duke Point Sewer DCCs	Total 2019	Total 2018
	(1)	(2)	(3)	(4)		
Assets:						
Due from Revenue Fund	\$ 12,977,418	\$ 2,178,801	\$ 912,698	\$ 198,798	\$ 16,267,715	\$ 15,610,422
Developer Installments Receivable	453,948	109,221	-	-	563,169	159,067
Deferred Revenue Balance (Note 11)	13,431,366	2,288,022	912,698	198,798	16,830,884	15,769,489
Activity:						
Balance, Beginning of the year	10,900,331	927,935	800,756	3,140,467	15,769,489	17,424,967
Add:						
Contribution by developers & others	3,139,599	1,834,382	101,156	(2,685,914)	2,389,223	3,502,284
Interest earned	282,333	36,350	20,786	28,501	367,970	301,296
Less:						
Transfer DCCs to Revenue Fund	(890,897)	(510,645)	(10,000)	(284,256)	(1,695,798)	(5,459,058)
Balance, End of the year	\$ 13,431,366	\$ 2,288,022	\$ 912,698	\$ 198,798	\$ 16,830,884	\$ 15,769,489

1. Northern Wastewater DCC collection areas include the City of Parksville, Town of Qualicum Beach, portions of Electoral Area G and portions of Electoral Area E.
2. Southern Wastewater DCC collection areas include the City of Nanaimo and the District of Lantzville.
3. Bulk Water service areas have been established in the French Creek area of Electoral Area G and the Nanoose Bay Peninsula in Electoral Area E.
4. Duke Point Sewer DCC collection area includes properties in Electoral Area A (Cedar).

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
GAS TAX REVENUE TRANSFER PROGRAMS
DECEMBER 31, 2019
(UNAUDITED)

	Community Works Program ²	Other Gas Tax Programs ³	Total 2019	Total 2018
Opening balance of unspent (spent) funds	\$ 9,381,013	\$ (900,000)	\$ 8,481,013	\$ 8,310,258
Add:				
Amount received during the year	3,500,641	-	3,500,641	6,856,237
Amount repatriated (Note 2)	528,223	-	528,223	-
Interest earned	240,121	-	240,121	156,393
Less:				
Amount spent on projects (Notes 2 & 3)	(1,696,112)	-	(1,696,112)	(6,841,875)
Closing balance of unspent (spent) funds	\$ 11,953,886	\$ (900,000)	\$ 11,053,886	\$ 8,481,013
	(see note 11)			

Notes to Schedule:

- Gas Tax Revenue Transfer Programs
The Government of Canada, through the Union of BC Municipalities (UBCM), transfers Gas Tax Revenue funds to local governments in British Columbia. The use of funding is established by agreements between the local government and the UBCM. Funding may be used towards public transit, disaster mitigation, recreational, water, wastewater and solid waste infrastructure and asset management or capacity building projects, as specified in the agreements.
- Community Works Program 2019 Activity
The Regional District applied \$246,000 towards park and trail projects including those at Huxley Community Park, the Gabriola Village Trail, Maple Lane Playground and the Jack Bagley Multi-Sport Site. In addition, \$1,165,000 was expended on water system infrastructure, \$69,000 on wastewater facilities and \$196,000 was spent on capital upgrades at the following Community Halls: Lighthouse, Nanoose Place, Little Qualicum, Gabriola and Cedar. Additionally, in 2019, \$528,223 of previously spent Community Works Funds pertaining to the cancelled Bowser Sewer project were deemed ineligible and repatriated.
- Other Gas Tax Programs 2019 Activity
Under this portion of the program, expenditures are reimbursed on a claims made basis. In 2019, the following projects were ongoing during the year:

Project	Year Approved	Total Project Value	Approved Grant	Grant Amount Expended to date	Amount Received to Date
Regionally Significant Priorities Fund					
Greater Nanaimo Pollution Control Centre - Secondary Treatment Upgrade	2018	\$ 78,979,127	\$ 6,000,000	\$ 6,000,000	\$ 5,100,000
Total Gas Tax Program Activity		\$ 78,979,127	\$ 6,000,000	\$ 6,000,000	\$ 5,100,000

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
GENERAL REVENUE FUND
SCHEDULE OF REVENUE AND EXPENDITURES
AS AT DECEMBER 31, 2019
(UNAUDITED)

	Corporate Services	Strategic & Community Development	Regional & Community Utilities	Recreation & Parks Services	Transportation & Emergency Services	Actual 2019	Budget 2019	Actual 2018
	(Schedule A)	(Schedule B)	(Schedule C)	(Schedule D)	(Schedule E)			
Revenues								
Property tax requisition	\$ 5,176,216	\$ 2,519,182	\$ 20,665,507	\$ 11,989,129	\$ 16,931,974	\$ 57,282,008	\$ 57,282,008	\$ 53,366,321
Government transfers & grants	444,535	140,754	2,152,192	296,861	6,284,209	9,318,551	23,489,621	14,361,308
Payments in lieu of taxes	69,550	8,668	179,838	19,325	139,249	416,630	153,790	595,568
Interest	681,091	-	-	-	-	681,091	150,000	446,104
Operating revenues	44,898	1,591,774	8,091,591	1,806,025	5,420,418	16,954,706	15,505,002	16,161,555
Disposal fees	-	-	9,649,197	-	-	9,649,197	9,300,000	9,228,498
Other	12,233,628	1,288,440	33,021,249	2,719,094	2,966,738	52,229,149	75,449,297	51,775,696
	18,649,918	5,548,818	73,759,574	16,830,434	31,742,588	146,531,332	181,329,718	145,935,050
Expenditures								
General administration	247,519	403,124	2,168,084	725,788	1,736,765	5,281,280	5,446,665	4,560,281
Professional fees	465,104	524,997	1,028,575	263,634	243,127	2,525,437	3,748,001	2,058,651
Community grants	114,050	-	-	-	-	114,050	129,650	116,340
Legislative	738,627	-	-	55	-	738,682	756,212	745,946
Program costs	-	76,028	154,350	710,166	35,040	975,584	1,392,440	1,029,593
Vehicle and Equip operating	210,927	88,320	1,902,067	153,559	4,690,679	7,045,552	7,833,036	7,621,377
Building operating	421,222	37,313	1,524,347	819,044	493,957	3,295,883	3,323,180	3,136,928
Other operating	1,206,807	877,791	11,977,004	1,045,753	3,895,186	19,002,541	20,632,149	17,390,894
Wages & benefits	4,818,679	2,967,037	8,760,925	4,865,911	13,961,547	35,374,099	36,262,452	33,100,270
Capital expenditures	162,837	14,261	33,455,062	2,300,584	764,930	36,697,674	74,294,717	44,027,783
	8,385,772	4,988,871	60,970,414	10,884,494	25,821,231	111,050,782	153,818,502	113,788,063
Operating Surplus (Deficit)	10,264,146	559,947	12,789,160	5,945,940	5,921,357	35,480,550	27,511,216	32,146,987
Debt retirement								
- interest	2,618,499	-	1,240,407	406,813	178,734	4,444,453	4,448,696	4,101,180
- principal	3,323,383	-	1,158,620	415,852	262,086	5,159,941	5,430,028	4,922,366
Reserve contributions	1,139,552	415,117	11,139,570	2,568,972	2,093,369	17,356,580	13,288,763	15,062,569
Transfers to other govts	2,645,768	65,000	-	1,864,355	3,185,341	7,760,464	8,791,019	7,314,708
	9,727,202	480,117	13,538,597	5,255,992	5,719,530	34,721,438	31,958,506	31,400,823
Current Year Surplus (Deficit)	536,944	79,830	(749,437)	689,948	201,827	759,112	(4,447,290)	746,164
Prior year's surplus applied	1,046,423	2,087,503	6,241,766	1,395,392	2,282,563	13,053,647	12,977,255	12,297,424
Net Operating Surplus (Deficit)	\$ 1,583,367	\$ 2,167,333	\$ 5,492,329	\$ 2,085,340	\$ 2,484,390	\$ 13,812,759	\$ 8,529,965	\$ 13,043,588

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CORPORATE SERVICES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019

(UNAUDITED)

	Administration	Electoral Areas	Regional Library	Housing Numbering	Feasibility Studies	Municipal Debt Transfers	Community Works Projects	Actual 2019	Budget 2019	Actual 2018
Revenues										
Property tax requisition	\$ 2,191,329	\$ 585,573	\$ 2,303,078	\$ 22,236	\$ 74,000	\$ -	\$ -	\$ 5,176,216	\$ 5,176,216	\$ 4,560,777
Government transfers & grants	51,843	50,000	-	-	-	-	342,692	444,535	1,348,615	372,859
Payments in lieu of taxes	69,550	-	-	-	-	-	-	69,550	50,935	83,395
Interest	681,091	-	-	-	-	-	-	681,091	150,000	446,104
Operating revenues	22,148	22,750	-	-	-	-	-	44,898	46,030	44,809
Other	5,934,099	304,094	940,869	-	53,552	5,001,014	-	12,233,628	12,764,559	10,944,570
	8,950,060	962,417	3,243,947	22,236	127,552	5,001,014	342,692	18,649,918	19,536,355	16,452,514
Expenditures										
General administration	175,770	69,913	-	1,836	-	-	-	247,519	259,674	196,961
Professional fees	445,780	7,913	-	-	11,411	-	-	465,104	525,751	343,672
Community grants	114,050	-	-	-	-	-	-	114,050	129,650	116,340
Legislative	529,000	209,627	-	-	-	-	-	738,627	754,712	745,939
Vehicle and Equip operating	206,365	4,562	-	-	-	-	-	210,927	440,245	225,626
Building operating	401,455	19,767	-	-	-	-	-	421,222	376,645	404,016
Other operating	897,216	289,191	-	20,400	-	-	-	1,206,807	1,624,422	1,295,380
Wages & benefits	4,556,170	262,509	-	-	-	-	-	4,818,679	5,001,883	4,272,379
Capital expenditures	153,522	9,315	-	-	-	-	-	162,837	1,276,591	355,653
	7,479,328	872,797	-	22,236	11,411	-	-	8,385,772	10,389,573	7,955,966
Operating Surplus (Deficit)	1,470,732	89,620	3,243,947	-	116,141	5,001,014	342,692	10,264,146	9,146,782	8,496,548
Debt retirement										
- interest	-	-	591,485	-	-	2,027,014	-	2,618,499	2,628,175	2,593,741
- principal	-	-	349,384	-	-	2,973,999	-	3,323,383	3,323,387	3,188,060
Reserve contributions	1,081,209	1,195	-	-	57,148	-	-	1,139,552	307,435	357,218
Transfers to other govts	-	-	2,303,076	-	-	-	342,692	2,645,768	3,541,692	2,455,444
	1,081,209	1,195	3,243,945	-	57,148	5,001,013	342,692	9,727,202	9,800,689	8,594,463
Current Year Surplus (Deficit)	389,523	88,425	2	-	58,993	1	-	536,944	(653,907)	(97,915)
Prior year's surplus applied	894,762	154,831	(1)	-	(3,169)	-	-	1,046,423	991,878	1,144,338
Ending Surplus	\$ 1,284,285	\$ 243,256	\$ 1	\$ -	\$ 55,824	\$ 1	\$ -	\$ 1,583,367	\$ 337,971	\$ 1,046,423

REGIONAL DISTRICT OF NANAIMO
STRATEGIC & COMMUNITY DEVELOPMENT
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019

(UNAUDITED)

	Community Planning	Community Works Fund SCD	Regional Growth Management	Strategic Initiatives	VIHA Health Network Funding	Economic Development Southern	Economic Development Northern	Building Inspection	Bylaw Enforcement	Actual 2019	Budget 2019	Actual 2018
(Schedule B-1)												
Revenues												
Property tax requisition	\$ 1,706,297	\$ -	\$ 455,550	\$ -	\$ -	\$ 65,000	\$ 50,000	\$ -	\$ 242,335	\$ 2,519,182	\$ 2,519,182	\$ 2,401,480
Government transfers & grants	-	19,990	6,885	75,513	18,766	-	-	19,600	-	140,754	261,580	213,120
Payments in lieu of taxes	4,329	-	3,369	-	-	-	28	-	942	8,668	4,500	11,164
Operating revenues	125,307	-	-	-	-	-	-	1,439,343	27,124	1,591,774	1,411,314	1,854,871
Other	244,183	-	151,267	370,474	-	127,847	-	27,229	367,440	1,288,440	1,995,766	1,404,372
	2,080,116	19,990	617,071	445,987	18,766	192,847	50,028	1,486,172	637,841	5,548,818	6,192,342	5,885,007
Expenditures												
General administration	277,340	-	55,190	685	-	-	-	47,731	22,178	403,124	477,959	398,616
Professional fees	79,250	-	159,393	178,844	18,290	-	-	66,022	23,198	524,997	851,815	446,791
Program costs	-	-	2,678	-	-	-	38,410	34,940	-	76,028	417,346	188,612
Vehicle and Equip operating	40,336	-	7,749	-	-	-	-	24,062	16,173	88,320	83,328	88,567
Building operating	37,313	-	-	-	-	-	-	-	-	37,313	40,813	37,313
Other operating	162,186	19,990	24,718	26,017	476	-	950	418,468	224,986	877,791	991,639	679,592
Wages & benefits	1,188,433	-	361,216	210,526	-	-	-	871,644	335,218	2,967,037	3,386,251	2,804,880
Capital expenditures	3,345	-	1,000	4,568	-	-	-	3,404	1,944	14,261	58,875	40,735
	1,788,203	19,990	611,944	420,640	18,766	-	39,360	1,466,271	623,697	4,988,871	6,308,026	4,685,106
Operating Surplus (Deficit)	291,913	-	5,127	25,347	-	192,847	10,668	19,901	14,144	559,947	(115,684)	1,199,901
Reserve contributions	106,125	-	25,750	50,000	-	127,847	-	10,000	95,395	415,117	255,117	756,055
Transfers to other govts	-	-	-	-	-	65,000	-	-	-	65,000	114,695	70,000
	106,125	-	25,750	50,000	-	192,847	-	10,000	95,395	480,117	369,812	826,055
Current Year Surplus (Deficit)	185,788	-	(20,623)	(24,653)	-	-	10,668	9,901	(81,251)	79,830	(485,496)	373,846
Prior year's surplus applied	421,923	-	157,390	24,655	-	-	1,895	1,383,052	98,588	2,087,503	2,087,504	1,713,657
Ending Surplus	\$ 607,711	\$ -	\$ 136,767	\$ 2	\$ -	\$ -	\$ 12,563	\$ 1,392,953	\$ 17,337	\$ 2,167,333	\$ 1,602,008	\$ 2,087,503

REGIONAL DISTRICT OF NANAIMO
STRATEGIC & COMMUNITY DEVELOPMENT
BYLAW ENFORCEMENT
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019
(UNAUDITED)

	Animal Control					Noise Control							
	Enforcement Administration	Area A,B,C & Lantzville	Area F	Area E,G & H	Nuisance Properties	Area A	Area B	Area C	Area E	Area G	Actual 2019	Budget 2019	Actual 2018
Revenues													
Property tax requisition	\$ -	\$ 57,000	\$ 19,000	\$ 85,000	\$ 34,184	\$ 11,323	\$ 10,109	\$ 5,038	\$ 9,242	\$ 11,439	\$ 242,335	\$ 242,335	\$ 251,742
Payments in lieu of taxes	-	-	-	-	-	-	942	-	-	-	942	-	905
Operating revenues	10,608	363	663	11,309	-	-	-	4,181	-	-	27,124	28,939	25,779
Other	367,440	-	-	-	-	-	-	-	-	-	367,440	686,903	446,109
	378,048	57,363	19,663	96,309	34,184	11,323	11,051	9,219	9,242	11,439	637,841	958,177	724,535
Expenditures													
General administration	294	5,756	1,784	7,868	1,951	944	849	795	795	1,142	22,178	22,384	17,145
Professional fees	7,466	-	-	2,025	568	-	-	-	-	13,139	23,198	19,930	11,493
Program costs	-	-	-	-	-	-	-	-	-	-	-	300,000	95,540
Vehicle and Equip operating	16,034	-	139	-	-	-	-	-	-	-	16,173	10,502	11,792
Other operating	16,091	50,129	15,881	78,977	18,375	9,129	9,135	9,087	9,077	9,105	224,986	252,284	210,921
Wages & benefits	335,218	-	-	-	-	-	-	-	-	-	335,218	344,995	282,171
Capital expenditures	1,944	-	-	-	-	-	-	-	-	-	1,944	2,500	30,720
	377,047	55,885	17,804	88,870	20,894	10,073	9,984	9,882	9,872	23,386	623,697	952,595	659,782
Operating Surplus (Deficit)	1,001	1,478	1,859	7,439	13,290	1,250	1,067	(663)	(630)	(11,947)	14,144	5,582	64,753
Reserve contributions	1,000	15,000	7,711	17,477	45,109	3,184	2,667	1,795	1,346	106	95,395	90,395	45,268
	1,000	15,000	7,711	17,477	45,109	3,184	2,667	1,795	1,346	106	95,395	90,395	45,268
Current Year Surplus (Deficit)	1	(13,522)	(5,852)	(10,038)	(31,819)	(1,934)	(1,600)	(2,458)	(1,976)	(12,053)	(81,251)	(84,813)	19,485
Prior year's surplus applied	(3)	20,418	10,955	15,163	41,726	3,178	3,129	2,494	2,047	(519)	98,588	98,586	79,103
Ending Surplus (Deficit)	\$ (2)	\$ 6,896	\$ 5,103	\$ 5,125	\$ 9,907	\$ 1,244	\$ 1,529	\$ 36	\$ 71	\$ (12,572)	\$ 17,337	\$ 13,773	\$ 98,588

REGIONAL DISTRICT OF NANAIMO
REGIONAL & COMMUNITY UTILITIES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019

(UNAUDITED)

	Community Works Fund RCU	Wastewater Management	Water Supply Management	Sewerage Collection	Street Lighting	Solid Waste Management	Garbage Collection/ Recycling	Actual 2019	Budget 2019	Actual 2018
	(Schedule C-1) (Schedule C-2) (Schedule C-3) (Schedule C-4)									
Revenues										
Property tax requisition	\$ -	\$ 14,521,247	\$ 3,238,551	\$ 1,844,177	\$ 105,730	\$ 955,802	\$ -	\$ 20,665,507	\$ 20,665,507	\$ 19,395,803
Government transfers & grants	254,114	1,006,786	886,902	-	4,390	-	-	2,152,192	10,707,547	7,410,957
Payments in lieu of taxes	-	167,566	3,159	2,294	64	6,755	-	179,838	12,270	252,372
Operating revenues	-	1,015,039	1,086,302	576,253	-	148,838	5,265,159	8,091,591	7,655,407	7,431,139
Disposal fees	-	-	-	-	-	9,649,197	-	9,649,197	9,300,000	9,228,498
Other	-	26,638,323	3,626,627	88,831	3,800	2,653,749	9,919	33,021,249	49,141,952	33,972,497
	254,114	43,348,961	8,841,541	2,511,555	113,984	13,414,341	5,275,078	73,759,574	97,482,683	77,691,266
Expenditures										
General administration	-	712,269	263,181	77,498	9,918	711,824	393,394	2,168,084	2,205,193	1,819,834
Professional fees	-	404,708	226,250	22,723	5,450	254,296	115,148	1,028,575	1,251,107	994,130
Program costs	-	66,341	88,009	-	-	-	-	154,350	205,685	150,656
Vehicle and Equip operating	-	869,788	167,019	101,747	-	762,643	870	1,902,067	1,782,967	2,036,688
Building operating	-	1,053,523	210,257	60,226	-	197,660	2,681	1,524,347	1,586,922	1,516,464
Other operating	-	2,367,935	674,787	1,330,879	90,771	2,992,914	4,519,718	11,977,004	12,463,964	10,733,340
Wages & benefits	-	3,252,300	1,428,831	395,397	960	3,503,917	179,520	8,760,925	9,129,720	8,151,225
Capital expenditures	254,114	27,496,239	4,255,145	47,402	-	1,402,039	123	33,455,062	59,744,543	40,262,600
	254,114	36,223,103	7,313,479	2,035,872	107,099	9,825,293	5,211,454	60,970,414	88,370,101	65,664,937
Operating Surplus (Deficit)	-	7,125,858	1,528,062	475,683	6,885	3,589,048	63,624	12,789,160	9,112,582	12,026,329
Debt retirement										
- interest	-	896,061	264,838	79,508	-	-	-	1,240,407	1,228,250	930,221
- principal	-	744,314	328,798	85,508	-	-	-	1,158,620	1,403,142	1,138,217
Reserve contributions	-	6,866,578	936,081	507,040	5,500	2,803,301	21,070	11,139,570	9,107,930	9,190,573
	-	8,506,953	1,529,717	672,056	5,500	2,803,301	21,070	13,538,597	11,739,322	11,259,011
Current Year Surplus (Deficit)	-	(1,381,095)	(1,655)	(196,373)	1,385	785,747	42,554	(749,437)	(2,626,740)	767,318
Prior year's surplus applied	-	2,905,127	768,775	565,163	3,797	1,746,442	252,462	6,241,766	6,216,920	5,474,448
Ending Surplus	\$ -	\$ 1,524,032	\$ 767,120	\$ 368,790	\$ 5,182	\$ 2,532,189	\$ 295,016	\$ 5,492,329	\$ 3,590,180	\$ 6,241,766

REGIONAL DISTRICT OF NANAIMO
REGIONAL & COMMUNITY UTILITIES
WASTEWATER MANAGEMENT
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019

(UNAUDITED)

	Wastewater Management Plan	Duke Point	Southern Community	Northern Community	Actual 2019	Budget 2019	Actual 2018
Revenues							
Property tax requisition	\$ 176,920	\$ 247,784	\$ 8,887,543	\$ 5,209,000	\$ 14,521,247	\$ 14,521,247	\$ 13,629,217
Government transfers & grants	-	-	1,006,786	-	1,006,786	8,607,113	6,028,821
Payments in lieu of taxes	1,353	-	156,387	9,826	167,566	5,470	243,169
Operating revenues	76,350	16,774	541,081	380,834	1,015,039	817,550	872,483
Other	2,903	38,447	25,358,752	1,238,221	26,638,323	42,042,469	28,566,259
	257,526	303,005	35,950,549	6,837,881	43,348,961	65,993,849	49,339,949
Expenditures							
General administration	25,770	23,540	418,819	244,140	712,269	727,155	612,496
Professional fees	51,443	25,168	212,883	115,214	404,708	358,408	335,373
Program costs	66,341	-	-	-	66,341	68,935	61,870
Vehicle and Equip operating	225	22,847	541,108	305,608	869,788	926,716	901,916
Building operating	-	13,661	690,890	348,972	1,053,523	1,074,829	1,063,522
Other operating	9,854	100,043	1,579,188	678,850	2,367,935	2,175,802	1,948,837
Wages & benefits	148,727	116,562	1,891,070	1,095,941	3,252,300	3,276,147	3,031,090
Capital expenditures	123	5,046	26,333,139	1,157,931	27,496,239	50,966,083	34,548,131
	302,483	306,867	31,667,097	3,946,656	36,223,103	59,574,075	42,503,235
Operating Surplus (Deficit)	(44,957)	(3,862)	4,283,452	2,891,225	7,125,858	6,419,774	6,836,714
Debt retirement							
- interest	-	-	896,061	-	896,061	877,500	577,187
- principal	-	-	744,314	-	744,314	978,114	744,314
Reserve contributions	9,955	54,389	3,589,097	3,213,137	6,866,578	6,196,934	4,849,874
	9,955	54,389	5,229,472	3,213,137	8,506,953	8,052,548	6,171,375
Current Year Surplus (Deficit)	(54,912)	(58,251)	(946,020)	(321,912)	(1,381,095)	(1,632,774)	665,339
Prior year's surplus applied	204,549	146,934	1,182,389	1,371,255	2,905,127	2,902,127	2,239,788
Ending Surplus	\$ 149,637	\$ 88,683	\$ 236,369	\$ 1,049,343	\$ 1,524,032	\$ 1,269,353	\$ 2,905,127

REGIONAL DISTRICT OF NANAIMO
REGIONAL & COMMUNITY UTILITIES
WATER SUPPLY MANAGEMENT
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019
(UNAUDITED)

	Surfside	French Creek	Whiskey Creek	Driftwood	Decourcey	San Pareil	San Pareil Fire	Englishman River	Melrose Terrace	NanOOSE Peninsula	Drinking Water Protection	West-urne Heights	NanOOSE Bulk Water	French Creek Bulk Water	Actual 2019	Budget 2019	Actual 2018
Revenues																	
Property tax requisition	\$17,232	\$89,282	\$106,780	\$ 6,021	\$ 9,906	\$145,760	\$73,935	\$ 41,456	\$ 24,452	\$ 995,551	\$554,504	\$21,273	\$1,148,079	\$ 4,320	\$3,238,551	\$3,238,551	\$3,063,080
Government transfers & grants	7,519	18,795	-	-	-	64,983	-	-	7,519	-	-	-	788,086	-	886,902	1,361,144	1,046,520
Payments in lieu of taxes	409	-	-	-	-	-	-	-	-	1,127	337	-	1,286	-	3,159	-	-
Operating revenues	12,268	55,641	34,730	-	1,253	79,430	554	79,093	4,893	815,937	-	2,503	-	-	1,086,302	909,905	1,028,634
Other	199	10,849	21,045	-	2,525	140,270	-	15,802	5,138	461,997	48,533	103	2,892,953	27,213	3,626,627	4,157,732	3,104,443
	37,627	74,567	162,555	6,021	13,684	430,443	74,489	136,351	42,002	2,274,612	603,374	23,879	4,830,404	31,533	8,841,541	9,667,332	8,242,677
Expenditures																	
General administration	2,193	12,732	9,259	-	882	15,097	-	9,047	2,651	144,801	51,858	1,183	12,083	1,395	263,181	265,144	214,954
Professional fees	601	2,050	20,200	-	1,921	3,092	-	14,102	242	67,194	100,937	110	15,801	-	226,250	341,850	139,251
Program costs	-	-	-	-	-	-	-	-	-	-	88,009	-	-	-	88,009	136,750	88,786
Vehicle and Equip operating	1,450	7,955	8,771	-	118	13,159	-	9,027	2,159	119,791	1,600	959	2,030	-	167,019	121,377	124,640
Building operating	788	6,186	13,199	-	504	4,456	-	4,297	1,539	156,778	2,500	342	19,668	-	210,257	234,039	202,031
Other operating	3,812	32,088	21,150	-	2,677	47,598	-	19,730	9,337	372,841	33,995	2,709	122,552	6,298	674,787	695,972	498,581
Wages & benefits	11,204	68,812	36,362	-	1,371	83,463	-	45,249	8,110	726,452	345,551	4,904	80,293	17,060	1,428,831	1,497,222	1,268,516
Capital expenditures	7,565	28,707	149	-	6	194,113	-	186	12,547	319,834	3,057	20	3,688,961	-	4,255,145	5,308,686	3,947,367
	27,613	58,530	109,090	-	7,479	360,978	-	101,638	36,585	1,907,691	627,507	10,227	3,941,388	24,753	7,313,479	8,601,040	6,484,126
Operating Surplus (Deficit)	10,014	16,037	53,465	6,021	6,205	69,465	74,489	34,713	5,417	366,921	(24,133)	13,652	889,016	6,780	1,528,062	1,066,292	1,758,551
Debt retirement																	
- interest	-	-	1,051	2,868	-	8,306	36,782	-	-	27,684	-	1,890	186,257	-	264,838	266,667	268,769
- principal	-	-	-	3,043	-	13,310	37,430	-	-	33,762	-	2,233	239,020	-	328,798	339,520	265,274
Reserve contributions	4,341	5,010	23,063	-	279	48,927	-	12,729	6,233	375,615	43,110	7,185	407,074	2,515	936,081	769,114	1,348,176
	4,341	5,010	24,114	5,911	279	70,543	74,212	12,729	6,233	437,061	43,110	11,308	832,351	2,515	1,529,717	1,375,301	1,882,219
Current Year Surplus (Deficit)	5,673	11,027	29,351	110	5,926	(1,078)	277	21,984	(816)	(70,140)	(67,243)	2,344	56,665	4,265	(1,655)	(309,009)	(123,668)
Prior year's surplus applied	4,352	26,470	15,387	(110)	3,327	48,114	-	34,967	10,745	427,093	130,108	7,183	59,394	1,745	768,775	763,890	892,443
Ending Surplus (Deficit)	\$10,025	\$37,497	\$ 44,738	\$ -	\$ 9,253	\$ 47,036	\$ 277	\$ 56,951	\$ 9,929	\$ 356,953	\$ 62,865	\$ 9,527	\$ 116,059	\$ 6,010	\$ 767,120	\$ 454,881	\$ 768,775

REGIONAL DISTRICT OF NANAIMO
REGIONAL & COMMUNITY UTILITIES
SEWERAGE COLLECTION
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019
(UAUDITED)

	Pacific Shores	Surfside	Cedar	French Creek	Fairwinds	Englishman River Stormwater	Cedar Estates Stormwater	Barclay Cr	Hawthorne Rise Debt	Reid Rd Debt	Actual 2019	Budget 2019	Actual 2018
Revenues													
Property tax requisition	\$ 77,142	\$ 23,851	\$ 136,293	\$ 807,430	\$ 645,120	\$ 5,320	\$ 4,916	\$ 130,540	\$ 9,941	\$ 3,624	\$1,844,177	\$1,844,177	\$1,779,854
Payments in lieu of taxes	-	-	-	-	2,294	-	-	-	-	-	2,294	-	-
Operating revenues	300	6,057	65,890	342,674	100,012	-	-	61,320	-	-	576,253	568,361	567,589
Other	443	30	90	2,106	72,890	-	-	13,272	-	-	88,831	376,910	5,983
	77,885	29,938	202,273	1,152,210	820,316	5,320	4,916	205,132	9,941	3,624	2,511,555	2,789,448	2,353,426
Expenditures													
General administration	1,522	755	2,871	23,764	43,971	234	144	4,237	-	-	77,498	79,186	64,438
Professional fees	252	52	159	9,040	12,740	-	-	480	-	-	22,723	29,088	13,217
Vehicle and Equip operating	860	191	2,205	12,596	73,628	-	-	12,267	-	-	101,747	79,585	77,958
Building operating	803	35	5,034	12,739	39,226	-	-	2,389	-	-	60,226	75,923	66,097
Other operating	55,436	18,080	38,230	896,537	210,652	178	-	111,766	-	-	1,330,879	1,352,640	1,237,910
Wages & benefits	11,221	2,335	7,126	166,043	185,033	1,100	1,100	21,439	-	-	395,397	418,616	371,656
Capital expenditures	46	10	29	680	46,549	-	-	88	-	-	47,402	403,789	22,729
	70,140	21,458	55,654	1,121,399	611,799	1,512	1,244	152,666	-	-	2,035,872	2,438,827	1,854,005
Operating Surplus (Deficit)	7,745	8,480	146,619	30,811	208,517	3,808	3,672	52,466	9,941	3,624	475,683	350,621	499,421
Debt retirement													
- interest	-	-	53,955	-	-	-	-	20,155	3,813	1,585	79,508	84,082	84,079
- principal	-	-	47,259	-	-	-	-	30,082	6,128	2,039	85,508	85,508	85,508
Reserve contributions	9,696	5,047	30,131	13,555	422,209	3,000	4,000	19,402	-	-	507,040	416,574	317,750
	9,696	5,047	131,345	13,555	422,209	3,000	4,000	69,639	9,941	3,624	672,056	586,164	487,337
Current Year Surplus (Deficit)	(1,951)	3,433	15,274	17,256	(213,692)	808	(328)	(17,173)	-	-	(196,373)	(235,543)	12,084
Prior year's surplus applied	11,279	10,844	48,319	11,859	430,597	2,956	3,508	45,801	-	-	565,163	565,166	553,079
Ending Surplus (Deficit)	\$ 9,328	\$ 14,277	\$ 63,593	\$ 29,115	\$ 216,905	\$ 3,764	\$ 3,180	\$ 28,628	\$ -	\$ -	\$ 368,790	\$ 329,623	\$ 565,163

REGIONAL DISTRICT OF NANAIMO
REGIONAL & COMMUNITY UTILITIES
STREET LIGHTING
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019
(UNAUDITED)

	Sandpiper	Fairwinds	French Creek Village	Morningstar	Englishman River	Rural EA E&G	Highway #4	Highway Intersections	Actual 2019	Budget 2019	Actual 2018
Revenues											
Property tax requisition	\$ 15,487	\$ 23,500	\$ 15,125	\$ 18,045	\$ 7,090	\$ 19,910	\$ 4,414	\$ 2,159	\$ 105,730	\$ 105,730	\$ 92,520
Government transfers & grants	-	-	3,854	-	-	-	-	536	4,390	536	536
Payments in lieu of taxes	-	64	-	-	-	-	-	-	64	-	75
Other	-	300	-	500	-	3,000	-	-	3,800	9,700	5,200
	15,487	23,864	18,979	18,545	7,090	22,910	4,414	2,695	113,984	115,966	98,331
Expenditures											
General administration	1,278	1,749	1,231	1,733	561	2,734	360	272	9,918	9,918	1,375
Professional fees	-	-	-	-	-	5,450	-	-	5,450	5,500	-
Other operating	14,350	19,601	12,372	17,062	5,607	14,937	3,919	2,923	90,771	92,794	98,416
Wages & benefits	120	120	120	120	120	120	120	120	960	960	960
	15,748	21,470	13,723	18,915	6,288	23,241	4,399	3,315	107,099	109,172	100,751
Operating Surplus (Deficit)	(261)	2,394	5,256	(370)	802	(331)	15	(620)	6,885	6,794	(2,420)
Reserve contributions	-	4,500	-	500	500	-	-	-	5,500	6,000	3,000
	-	4,500	-	500	500	-	-	-	5,500	6,000	3,000
Current Year Surplus (Deficit)	(261)	(2,106)	5,256	(870)	302	(331)	15	(620)	1,385	794	(5,420)
Prior year's surplus applied	1,648	2,344	(4,220)	1,110	880	404	269	1,362	3,797	3,796	9,217
Ending Surplus	\$ 1,387	\$ 238	\$ 1,036	\$ 240	\$ 1,182	\$ 73	\$ 284	\$ 742	\$ 5,182	\$ 4,590	\$ 3,797

REGIONAL DISTRICT OF NANAIMO
RECREATION & PARKS SERVICES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019

(UNAUDITED)

	Regional Parks	Community Parks	Northern Community Recreation	Oceanside Place	Ravensong Aquatic Centre	Area A Recreation	Gabriola Island Recreation	Southern Community Recreation	Community Works Fund Rec & Parks	Actual 2019	Budget 2019	Actual 2018
(Schedule D-1)												
Revenues												
Property tax requisition	\$ 2,552,350	\$ 1,479,259	\$ 1,745,098	\$ 2,051,750	\$ 2,427,836	\$ 226,848	\$ 127,401	\$ 1,378,587	\$ -	\$ 11,989,129	\$ 11,989,129	\$ 10,839,337
Government transfers & grants	-	45,998	46,928	1,705	500	-	-	-	201,730	296,861	2,435,634	306,464
Payments in lieu of taxes	17,316	378	-	-	-	-	493	1,138	-	19,325	1,150	27,359
Operating revenues	1,224	-	490,366	605,820	708,615	-	-	-	-	1,806,025	1,782,745	1,753,203
Other	1,118,263	109,843	164,278	414,198	808,973	103,474	65	-	-	2,719,094	3,854,592	1,321,205
	3,689,153	1,635,478	2,446,670	3,073,473	3,945,924	330,322	127,959	1,379,725	201,730	16,830,434	20,063,250	14,247,568
Expenditures												
General administration	122,691	100,244	136,962	156,639	193,849	9,104	2,721	3,578	-	725,788	750,926	616,360
Professional fees	74,913	61,283	28,157	7,993	68,815	11,851	4,299	4,065	2,258	263,634	796,145	130,111
Legislative	-	-	-	-	55	-	-	-	-	55	1,500	7
Program costs	-	-	585,303	50,771	72,212	1,880	-	-	-	710,166	752,109	669,533
Vehicle and Equip operating	28,438	42,250	16,958	50,668	15,229	-	16	-	-	153,559	222,647	163,920
Building operating	69,884	27,085	14,121	343,610	307,297	14,965	-	42,082	-	819,044	820,501	712,069
Other operating	398,305	296,310	101,182	75,126	163,827	2,526	1,593	6,884	-	1,045,753	1,441,077	978,542
Wages & benefits	721,368	621,850	755,917	1,162,114	1,553,651	28,669	22,342	-	-	4,865,911	5,095,338	4,635,186
Capital expenditures	843,233	124,544	1,059	389,365	742,911	-	-	-	199,472	2,300,584	5,647,176	1,406,405
	2,258,832	1,273,566	1,639,659	2,236,286	3,117,846	68,995	30,971	56,609	201,730	10,884,494	15,527,419	9,312,133
Operating Surplus (Deficit)	1,430,321	361,912	807,011	837,187	828,078	261,327	96,988	1,323,116	-	5,945,940	4,535,831	4,935,435
Debt retirement												
- interest	79,080	15,202	-	312,531	-	-	-	-	-	406,813	412,858	406,506
- principal	70,844	71,956	-	273,052	-	-	-	-	-	415,852	442,083	417,350
Reserve contributions	1,280,884	141,000	35,180	100,180	926,728	85,000	-	-	-	2,568,972	2,075,938	2,667,561
Transfers to other govts	46,666	12,000	383,313	-	-	-	90,426	1,331,950	-	1,864,355	1,921,666	1,780,274
	1,477,474	240,158	418,493	685,763	926,728	85,000	90,426	1,331,950	-	5,255,992	4,852,545	5,271,691
Current Year Surplus (Deficit)	(47,153)	121,754	388,518	151,424	(98,650)	176,327	6,562	(8,834)	-	689,948	(316,714)	(336,256)
Prior year's surplus applied	491,522	344,793	60,618	130,518	301,383	24,909	15,237	26,412	-	1,395,392	1,391,893	1,721,590
Ending Surplus	\$ 444,369	\$ 466,547	\$ 449,136	\$ 281,942	\$ 202,733	\$ 201,236	\$ 21,799	\$ 17,578	\$ -	\$ 2,085,340	\$ 1,075,179	\$ 1,385,334

REGIONAL DISTRICT OF NANAIMO
RECREATION & PARKS SERVICES
COMMUNITY PARKS
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019

(UNAUDITED)

	Electoral Area A	Electoral Area B	Electoral Area C	Electoral Area D	Electoral Area E	Electoral Area F	Electoral Area G	Electoral Area H	Actual 2019	Budget 2019	Actual 2018
Revenues											
Property tax requisition	\$ 233,622	\$ 315,164	\$ 73,706	\$ 93,760	\$ 156,582	\$ 222,487	\$ 191,785	\$ 192,153	\$ 1,479,259	\$ 1,479,259	\$ 1,308,176
Government transfers & grants	-	9,345	-	-	-	-	35,000	1,653	45,998	1,243,400	127,395
Payments in lieu of taxes	-	-	-	-	-	-	-	378	378	-	343
Operating revenues	-	-	-	-	-	-	-	-	-	-	593
Other	103	21,693	96	15,046	193	10,093	30,419	32,200	109,843	145,867	101,784
	233,725	346,202	73,802	108,806	156,775	232,580	257,204	226,384	1,635,478	2,868,526	1,538,291
Expenditures											
General administration	15,859	16,665	6,153	6,551	12,973	15,096	12,899	14,048	100,244	108,257	78,366
Professional fees	4,076	1,807	1,021	903	7,111	28,647	15,448	2,270	61,283	136,845	45,133
Vehicle and Equip operating	10,667	3,851	1,929	1,929	12,315	3,853	3,853	3,853	42,250	63,555	38,175
Building operating	3,424	5,062	2,102	1,209	4,078	3,332	4,548	3,330	27,085	51,555	22,065
Other operating	44,205	74,405	7,139	16,088	31,339	32,912	42,404	47,818	296,310	389,212	291,222
Wages & benefits	88,845	88,826	44,420	44,420	88,834	88,840	88,848	88,817	621,850	652,883	601,480
Capital expenditures	3,130	12,699	1,677	1,677	3,354	3,354	68,545	30,108	124,544	1,347,882	271,089
	170,206	203,315	64,441	72,777	160,004	176,034	236,545	190,244	1,273,566	2,750,189	1,347,530
Operating Surplus (Deficit)	63,519	142,887	9,361	36,029	(3,229)	56,546	20,659	36,140	361,912	118,337	190,761
Debt retirement											
- interest	3	13,699	2	2	3	1,487	3	3	15,202	21,180	14,835
- principal	257	55,415	128	128	257	15,257	257	257	71,956	97,381	72,641
Reserve contributions	25,000	12,000	5,000	33,000	-	15,000	25,000	26,000	141,000	88,000	168,000
Transfers to other govts	12,000	-	-	-	-	-	-	-	12,000	22,000	12,000
	37,260	81,114	5,130	33,130	260	31,744	25,260	26,260	240,158	228,561	267,476
Current Year Surplus (Deficit)	26,259	61,773	4,231	2,899	(3,489)	24,802	(4,601)	9,880	121,754	(110,224)	(76,715)
Prior year's surplus applied	31,723	80,226	51,794	23,866	14,788	43,455	22,443	76,498	344,793	346,268	411,449
Ending Surplus	\$ 57,982	\$ 141,999	\$ 56,025	\$ 26,765	\$ 11,299	\$ 68,257	\$ 17,842	\$ 86,378	\$ 466,547	\$ 236,044	\$ 334,734

REGIONAL DISTRICT OF NANAIMO
TRANSPORTATION & EMERGENCY SERVICES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019

(UNAUDITED)

Public Transportation

	Area B Emergency Wharf	Southern Community	Northern Community	Gabriola Transit Contribution	Gabriola Taxi Saver	Public Safety & Fire Protection	Emergency Planning & Search & Rescue	Community Justice	Actual 2019	Budget 2019	Actual 2018
(Schedule E-1/E-2)											
Revenues											
Property tax requisition	\$ 16,177	\$ 9,360,065	\$ 1,240,455	\$ 139,906	\$ 5,997	\$ 5,590,917	\$ 432,668	\$ 145,789	\$ 16,931,974	\$ 16,931,974	\$ 16,168,924
Government transfers & grants	-	5,370,448	760,403	-	-	-	153,358	-	6,284,209	8,736,245	6,057,908
Payments in lieu of taxes	-	124,092	-	-	17	14,422	608	110	139,249	84,935	221,277
Operating revenues	-	5,016,923	370,264	-	-	-	33,231	-	5,420,418	4,609,505	5,077,533
Other	9,771	2,041,207	36	-	-	871,725	43,999	-	2,966,738	7,692,428	4,133,051
	25,948	21,912,735	2,371,158	139,906	6,014	6,477,064	663,864	145,899	31,742,588	38,055,087	31,658,693
Expenditures											
General administration	810	1,269,425	132,765	5,800	440	288,593	38,362	570	1,736,765	1,752,914	1,528,510
Professional fees	-	10,001	-	-	-	87,615	145,511	-	243,127	323,183	143,949
Program costs	-	-	-	-	-	-	35,040	-	35,040	17,300	20,793
Vehicle and Equip operating	-	4,436,786	-	-	-	239,815	14,078	-	4,690,679	5,303,849	5,106,577
Building operating	-	343,625	-	-	-	126,272	24,060	-	493,957	498,299	467,067
Other operating	12,771	2,184,172	1,090,240	-	-	562,717	45,286	-	3,895,186	4,111,044	3,704,037
Wages & benefits	-	12,199,549	1,197,873	-	-	348,887	215,238	-	13,961,547	13,649,259	13,236,600
Capital expenditures	-	223,842	-	-	-	541,088	-	-	764,930	7,567,532	1,962,390
	13,581	20,667,400	2,420,878	5,800	440	2,194,987	517,575	570	25,821,231	33,223,380	26,169,923
Operating Surplus (Deficit)	12,367	1,245,335	(49,720)	134,106	5,574	4,282,077	146,289	145,329	5,921,357	4,831,707	5,488,770
Debt retirement											
- interest	-	-	-	-	-	178,734	-	-	178,734	179,413	170,713
- principal	-	-	-	-	-	262,086	-	-	262,086	261,416	178,738
Reserve contributions	14,597	1,155,150	-	-	5,283	857,339	61,000	-	2,093,369	1,542,343	2,091,162
Transfers to other govts	-	-	-	134,106	2,717	2,840,322	62,976	145,220	3,185,341	3,212,966	3,008,990
	14,597	1,155,150	-	134,106	8,000	4,138,481	123,976	145,220	5,719,530	5,196,138	5,449,603
Current Year Surplus (Deficit)	(2,230)	90,185	(49,720)	-	(2,426)	143,596	22,313	109	201,827	(364,431)	39,167
Prior year's surplus applied	2,231	1,525,120	609,897	-	3,758	85,565	43,331	12,661	2,282,563	2,289,060	2,243,396
Ending Surplus	\$ 1	\$ 1,615,305	\$ 560,177	\$ -	\$ 1,332	\$ 229,161	\$ 65,644	\$ 12,770	\$ 2,484,390	\$ 1,924,629	\$ 2,282,563

REGIONAL DISTRICT OF NANAIMO
TRANSPORTATION & EMERGENCY SERVICES
PUBLIC SAFETY SYSTEMS
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019

(UNAUDITED)

	District 68 E911	District 69 E911	Actual 2019	Budget 2019	Actual 2018
Revenues					
Property tax requisition	\$ 165,294	\$ 709,462	\$ 874,756	\$ 874,756	\$ 826,662
Other	-	-	-	-	11,636
	<u>165,294</u>	<u>709,462</u>	<u>874,756</u>	<u>874,756</u>	<u>838,298</u>
Expenditures					
General administration	10,000	15,000	25,000	25,000	22,500
Professional fees	-	222	222	-	-
Vehicle and Equip operating	9,083	-	9,083	13,100	6,463
Other operating	9,625	6,500	16,125	16,500	16,233
Capital expenditures	-	-	-	-	11,636
	<u>28,708</u>	<u>21,722</u>	<u>50,430</u>	<u>54,600</u>	<u>56,832</u>
Operating Surplus (Deficit)	<u>136,586</u>	<u>687,740</u>	<u>824,326</u>	<u>820,156</u>	<u>781,466</u>
Reserve contributions	500	-	500	500	-
Transfers to other govts	129,321	681,225	810,546	835,862	800,353
	<u>129,821</u>	<u>681,225</u>	<u>811,046</u>	<u>836,362</u>	<u>800,353</u>
Current Year Surplus (Deficit)	<u>6,765</u>	<u>6,515</u>	<u>13,280</u>	<u>(16,206)</u>	<u>(18,887)</u>
Prior year's surplus applied	9,020	10,410	19,430	19,429	38,317
Ending Surplus	<u>\$ 15,785</u>	<u>\$ 16,925</u>	<u>\$ 32,710</u>	<u>\$ 3,223</u>	<u>\$ 19,430</u>

REGIONAL DISTRICT OF NANAIMO
TRANSPORTATION & EMERGENCY SERVICES
FIRE DEPARTMENTS
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2019
(UNAUDITED)

	Fire Services Admin	Coombs Hilliers	Errington	Nanoose	Dashwood	Meado wood	Extension	Nanaimo River	French Creek	Parksville	Bow Horn Bay	Cassidy Waterloo	Wellington	Actual 2019	Budget 2019	Actual 2018
Revenues																
Property tax requisition	\$ -	\$567,773	\$657,541	\$888,087	\$ 732,207	\$139,557	\$182,180	\$ 17,792	\$698,963	\$142,785	\$407,798	\$195,944	\$ 85,534	\$4,716,161	\$4,716,161	\$4,409,471
Payments in lieu of taxes	-	-	-	13,039	1,110	-	-	-	273	-	-	-	-	14,422	11,800	12,671
Other	265,151	217,263	103,283	245,935	30,386	-	-	-	-	-	9,707	-	-	871,725	1,606,030	2,181,544
	265,151	785,036	760,824	147,061	763,703	139,557	182,180	17,792	699,236	142,785	417,505	195,944	85,534	5,602,308	6,333,991	6,603,686
Expenditures																
General administration	6,774	29,094	24,681	87,497	23,052	200	8,206	575	39,590	10,301	18,926	10,751	3,946	263,593	258,995	254,327
Professional fees	74,095	1,559	2,106	1,658	2,596	-	744	-	-	-	1,979	2,657	-	87,394	84,650	36,118
Vehicle and Equip operating	1,999	111,351	9,924	37,251	10,667	-	30,443	-	-	-	10,597	18,501	-	230,733	262,370	266,771
Building operating	-	31,677	4,779	34,141	24,989	-	12,098	-	-	-	6,457	12,131	-	126,272	151,869	121,028
Other operating	2,311	75,871	1,885	306,143	2,371	-	44,349	-	104,013	-	248	6,087	3,314	546,592	655,999	634,901
Wages & benefits	182,440	164,036	-	2,412	-	-	-	-	-	-	-	-	-	348,888	360,003	309,590
Capital expenditures	-	216,035	61,098	231,434	25,386	-	2,135	-	-	-	5,000	-	-	541,088	1,293,302	1,745,436
	267,619	629,623	104,473	700,536	89,061	200	97,975	575	143,603	10,301	43,207	50,127	7,260	2,144,560	3,067,188	3,368,171
Operating Surplus (Deficit)	(2,468)	155,413	656,351	446,525	674,642	139,357	84,205	17,217	555,633	132,484	374,298	145,817	78,274	3,457,748	3,266,803	3,235,515
Debt retirement																
- interest	-	4,200	10,667	83,701	-	79,803	-	363	-	-	-	-	-	178,734	179,413	170,714
- principal	-	17,446	90,695	93,694	-	59,554	-	697	-	-	-	-	-	262,086	261,416	178,739
Reserve contributions	-	143,546	122,858	188,083	205,000	-	38,574	16,153	-	-	70,740	71,885	-	856,839	840,201	1,067,873
Transfers to other govts	-	-	431,636	-	468,077	-	-	-	552,042	135,258	303,050	56,125	83,588	2,029,776	2,025,804	1,879,662
	-	165,192	655,856	365,478	673,077	139,357	38,574	17,213	552,042	135,258	373,790	128,010	83,588	3,327,435	3,306,834	3,296,988
Current Year Surplus (Deficit)	(2,468)	(9,779)	495	81,047	1,565	-	45,631	4	3,591	(2,774)	508	17,807	(5,314)	130,313	(40,031)	(61,473)
Prior year's surplus applied	3,467	20,182	(1)	-	-	1	1	1	23,538	3,939	1	10,215	4,791	66,135	66,136	127,608
Net Operating Surplus (Deficit)	\$ 999	\$ 10,403	\$ 494	\$ 81,047	\$ 1,565	\$ 1	\$ 45,632	\$ 5	\$ 27,129	\$ 1,165	\$ 509	\$ 28,022	\$ (523)	\$ 196,448	\$ 26,105	\$ 66,135



Moorecroft Regional Park



REGIONAL
DISTRICT
OF NANAIMO

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