

REGIONAL DISTRICT OF NANAIMO

2026-2030 AMENDED FINANCIAL PLAN

February 24, 2026



Agenda

- Budget Talks
- Timeline
- Notable Changes since December 5, 2025 Financial Plan
- Next Steps
- Questions anytime

<https://www.getinvolved.rdn.ca/rdn-budget-talks>

RDN Budget Talks



Learn about our financial planning and annual budgeting process and ask questions. We will be providing updated documents as they become available to help you understand how your tax dollars are spent at the RDN.

How you can be involved and find out more.

- Stay informed and **subscribe** for project updates to this page. By subscribing, you will be kept up-to-date when financial plan and budget information is shared through our electronic communications.
- You can learn more by reviewing the [annual budget and property tax summaries](#) for each electoral area and municipality within the RDN to see what has been budgeted for your area, where the money comes from

and what services you get.

- Have a question? Register and ask us by clicking on the [Q&A](#) button below and our staff will provide an answer. All questions and answers can be seen by all that view this project page.
- Check out our [videos](#) sharing information about who the RDN is and how regional budgeting works.

Thanks for learning more about the RDN financial planning and budgeting process!

REGISTER

to get involved!

Timeline for the 2026-2030 Financial Planning Process

- ✓ **April 22, 2025**
Board meeting: Q1 2025 Key Strategic Initiatives
- ✓ **May 13, 2025**
Board meeting: 2026-2030 Financial Plan Schedule and 2024 Year End Audit Report
- ✓ **May 27, 2025**
Board meeting: 2026-2030 Financial Plan Engagement Plan
- ✓ **June 23 and 24, 2025**
Committee of the Whole Meetings: Service Level and Capital Plan Discussions
- ✓ **May 28 - July 8, 2025**
Public invited to share their thoughts on their priorities to be considered for the 2026-2030 financial plan by completing an

2026 – 2030 Financial Plan Timeline

In addition to regularly scheduled meetings, Board directed 10 additional financially focused meetings to inform the 2026 – 2030 Financial Plan:

- June 24
- June 25
- July 15
- July 22
- September 9
- November 4
- November 18
- November 18 (Special EASC)
- November 25
- December 9

The Board continued to provide direction up until February 10

Notable Changes since December 9, 2025

- 2026 Assessments from BC Assessment Authority
- Final parcel counts affecting parcel taxes for Water, Sewer, DWWP and D69 Community Justice
- Final information for other jurisdictions:
 - Increase in tax requisition of \$81,082 for Northern Community Sports Field Agreement after incorporating City of Parksville actuals
 - Decrease in tax requisition of \$50,442 for Southern Community Recreation after incorporating City of Nanaimo actuals

Notable Changes since December 9, 2025

- 2025 Actual financial results for the RDN including incorporating Operating Surpluses and Deficits into the 2026 Financial Plan
- Changes in tax requisition due to the incorporation of Actual Financial results are included in Attachment 2 of the 2026 to 2030 Amended Financial Plan Bylaw report
- Solid Waste Service 2025 Budget Surplus report was provided to the Board on February 10, 2026 with options and the Board approved Option 5, as presented, which provides for an ongoing and sustained tax requisition reduction of \$1.1 million through the reduction of operational budgets in accordance with the Board Reserve Fund Policy

Notable Changes since December 9, 2025

- Board Resolutions resulting in a net increase of \$1,594,425 in capital
 - EA A CP addition of \$200,000 for Hallberg Road Community Park design, sport court, pathway and landscaping funded from CWF
 - Errington Fire vehicle reduction of \$50,000 to total budget
 - EA G CP
 - Neden Way park improvement deferred \$105,575 from 2026 to 2027
 - Dashwood playground deferred \$350,000 from 2026 to 2027
 - 1236 Island Hwy Trail Development deferred \$100,000 from 2026 to 2028
 - In Camera items netting to \$2.0 million increase

Notable Changes since December 9, 2025

- \$50.9 million increase in Capital is due to projects budgeted in 2025, not completed and **carried forward** to 2026 (no new taxation) including:
 - FCPCCC Plant Expansion of \$23.5 million
 - GNPCC Wellington Pump Station upgrade of \$4.7 million
 - GNPCC Departure Bay Force Main Twinning of \$3.8 million
 - FCPCCC ATAD Mixing of \$2.0 million
 - GNPCC Departure Bay Pump Station upgrade of \$1.6 million

Notable Changes since December 9, 2025

	December 9	February 24
2026 (Recommended)		
Total Operating Expenses	\$204,755,801	\$213,986,885
Total Capital Expenses	\$186,722,209	\$239,157,789
Total Expenses	\$391,478,010	\$453,144,674
Tax Requisition	\$101,906,372	\$100,517,724
2025 Tax Requisition	\$ 95,106,056	\$ 95,106,056
Increase in Tax Requisition (\$)	\$ 6,800,316	\$ 5,411,668
Increase in Tax Requisition (%)	7.2%	5.7%

Net Reduction of \$1,388,648 in Tax Requisition reductions since December 9, 2025 is outlined in the 2026 to 2030 Amended Financial Plan Bylaw report Attachment 2 on page 14 of February 24, 2026 agenda package

Notable Changes since December 9, 2025

Unlike a municipality, an overall tax increase does not exist. Each property receives a combination of the 115 services the RDN provides and, as such, the financial implications vary widely by property.

Analysis of Changes	December 9	February 24
• New Service Levels	\$3,052,941 (3.2%)	\$3,272,707 (3.4%)
• Other Jurisdictions	327,497 (0.4%)	358,137 (0.4%)
• Existing Service Levels	1,221,643 (1.3%)	(11,887) (0.0%)
• Local Services	2,198,235 (2.3%)	1,792,711 (1.9%)
• Total Chg from 2025	\$6,800,316 (7.2%)	\$5,411,668 (5.7%)

List of Services with Participants is found on page 7-10 & Analysis of Changes in General Property Taxes is found on Page 23 to 25 of the 2026-2030 Amended Financial Plan dated February 24, 2026

Overview of Estimated General Services Property Tax Change

	City of Nanaimo	District of Lantzville	City of Parksville	Town of Qualicum Beach	Area A Cedar Yellowpoint Cassidy	Area B Gabriola Mudge Decourcey Islands	Area C Extension E. Wellington Pleasant Valley	Area E Nanoose Bay	Area F Coombs Hilliers Errington	Area G French Creek San Pareil Surfside	Area H Bowser Deep Bay
2026 Total Requisition	\$ 37,594,920	\$ 1,552,925	\$ 9,431,920	\$ 6,665,689	\$ 3,750,854	\$ 2,553,050	\$ 2,028,983	\$ 4,703,427	\$ 4,045,421	\$ 5,005,919	\$ 2,984,002
2025 Total Requisition	\$ 36,746,420	\$ 1,379,646	\$ 8,470,914	\$ 6,081,589	\$ 3,610,485	\$ 2,509,885	\$ 1,944,330	\$ 4,528,530	\$ 3,885,698	\$ 4,728,064	\$ 2,812,593
Change from prior year	\$ 848,500	\$ 173,279	\$ 961,006	\$ 584,100	\$ 140,369	\$ 43,165	\$ 84,653	\$ 174,897	\$ 159,723	\$ 277,855	\$ 171,409
General Services Property Tax											
2026	\$ 93.35	\$ 70.03	\$ 128.35	\$ 127.22	\$ 115.21	\$ 91.73	\$ 111.15	\$ 97.05	\$ 115.42	\$ 119.40	\$ 111.95
2025	\$ 92.79	\$ 62.79	\$ 118.79	\$ 115.79	\$ 114.87	\$ 93.52	\$ 106.92	\$ 94.86	\$ 111.23	\$ 114.22	\$ 107.20
Change per \$100,000	\$ 0.55	\$ 7.24	\$ 9.55	\$ 11.43	\$ 0.34	\$ (1.78)	\$ 4.23	\$ 2.19	\$ 4.19	\$ 5.18	\$ 4.75
Regional Parcel Taxes											
2026	\$ 16.00	\$ 16.00	\$ 23.71	\$ 23.71	\$ 16.00	\$ 16.00	\$ 16.00	\$ 23.71	\$ 23.71	\$ 23.71	\$ 23.71
2025	\$ 16.00	\$ 16.00	\$ 23.29	\$ 23.29	\$ 16.00	\$ 16.00	\$ 16.00	\$ 23.29	\$ 23.29	\$ 23.29	\$ 23.29
Change per property	\$ -	\$ -	\$ 0.42	\$ 0.42	\$ -	\$ -	\$ -	\$ 0.42	\$ 0.42	\$ 0.42	\$ 0.42
2026 Average Residential Value	\$ 777,123	\$ 1,157,604	\$ 786,182	\$ 953,821	\$ 821,241	\$ 684,200	\$ 1,092,481	\$ 1,289,431	\$ 735,877	\$ 1,019,942	\$ 928,876
2025 Average Residential Value	\$ 763,865	\$ 1,160,311	\$ 760,678	\$ 964,544	\$ 791,473	\$ 660,140	\$ 1,032,857	\$ 1,274,458	\$ 749,286	\$ 1,009,500	\$ 915,265
2026 RDN Property Tax based on average residential value	\$ 741	\$ 827	\$ 1,033	\$ 1,237	\$ 962	\$ 644	\$ 1,230	\$ 1,275	\$ 873	\$ 1,242	\$ 1,064
2025 RDN Property Tax based on average residential value	\$ 725	\$ 745	\$ 927	\$ 1,140	\$ 925	\$ 633	\$ 1,120	\$ 1,232	\$ 857	\$ 1,176	\$ 1,004
Change for average residential value	\$ 17	\$ 82	\$ 106	\$ 97	\$ 37	\$ 10	\$ 110	\$ 43	\$ 16	\$ 65	\$ 60

Found on page 18 of the 2026 – 2030 Recommended Financial Plan dated February 24, 2026.

Next Steps

- | | |
|--------------------|--|
| December 9, 2025: | 2026 – 2030 Financial Plan Bylaw Adopted |
| February 10, 2026: | Board direction received has been incorporated |
| Feb 24, 2026: | Adoption of Amended Financial Plan Bylaw |

After March 31, 2026, changes can be made to the financial plan that do not affect the tax requisition.

Questions?