

REGIONAL DISTRICT OF NANAIMO

2026-2030 RECOMMENDED FINANCIAL PLAN

December 9, 2025



Agenda

- Budget Talks
- Timeline
- Changes since November 4, 2025 Financial Plan
- Next Steps
- Questions anytime

<https://www.getinvolved.rdn.ca/rdn-budget-talks>

RDN Budget Talks



Learn about our financial planning and annual budgeting process and ask questions. We will be providing updated documents as they become available to help you understand how your tax dollars are spent at the RDN.

How you can be involved and find out more.

- Stay informed and **subscribe** for project updates to this page. By subscribing, you will be kept up-to-date when financial plan and budget information is shared through our electronic communications.
- You can learn more by reviewing the [annual budget and property tax summaries](#) for each electoral area and municipality within the RDN to see what has been budgeted for your area, where the money comes from

and what services you get.

- Have a question? Register and ask us by clicking on the [Q&A](#) button below and our staff will provide an answer. All questions and answers can be seen by all that view this project page.
- Check out our [videos](#) sharing information about who the RDN is and how regional budgeting works.

Thanks for learning more about the RDN financial planning and budgeting process!

REGISTER

to get involved!

Timeline for the 2026-2030 Financial Planning Process

- ✓ **April 22, 2025**
Board meeting: Q1 2025 Key Strategic Initiatives
- ✓ **May 13, 2025**
Board meeting: 2026-2030 Financial Plan Schedule and 2024 Year End Audit Report
- ✓ **May 27, 2025**
Board meeting: 2026-2030 Financial Plan Engagement Plan
- ✓ **June 23 and 24, 2025**
Committee of the Whole Meetings: Service Level and Capital Plan Discussions
- ✓ **May 28 - July 8, 2025**
Public invited to share their thoughts on their priorities to be considered for the 2026-2030 financial plan by completing an

2026 – 2030 Financial Plan Timeline

Based on Board direction, the meetings held to provide opportunities to inform the 2026 – 2030 Financial Plan were:

- June 24
- June 25
- July 15
- July 22
- September 9
- November 4
- November 18
- November 18 (Special EASC)
- November 25

Changes since November 4, 2025

	November 4	December 9
2026 (Recommended)		
Total Operating Expenses	\$204,946,294	\$204,755,801
Total Capital Expenses	\$169,152,270	\$186,722,209
Total Expenses	\$374,098,564	\$391,478,010
 Tax Requisition	 \$102,265,335	 \$101,906,372
 2025 Tax Requisition	 \$ 95,106,056	 \$ 95,106,056
 Increase in Tax Requisition (\$)	 \$ 7,159,279	 \$ 6,800,316
Increase in Tax Requisition (%)	7.5%	7.2%

Net Reduction of \$358,963 in Tax Requisition reductions since November 4, 2025 is outlined on page 2 of the 2026 – 2030 Recommended Financial Plan Bylaw report included on page 11 of the December 9, 2025 agenda package

Changes in Tax Requisitions

Unlike a municipality, an overall tax increase does not exist. Each property receives a combination of the 115 services the RDN provides and, as such, the financial implications vary widely by property.

Analysis of Changes	November 4	December 9
• New Service Levels	\$3,232,427 (3.4%)	\$3,052,941 (3.2%)
• Other Jurisdictions	217,434 (0.2%)	327,497 (0.4%)
• Existing Service Levels	1,265,147 (1.3%)	1,221,643 (1.3%)
• Local Services	2,444,271 (2.6%)	2,198,235 (2.3%)
• Total	\$7,159,279 (7.5%)	\$6,800,316 (7.2%)

List of Services with Participants is found on page 7-10 of the 2026-2030 Recommended Financial Plan & Analysis of Changes in General Property Taxes is found on Page 23 to 25 of the 2026-2030 Recommended Financial Plan dated December 9, 2025

Overview of Estimated General Services Property Tax Change

	City of Nanaimo	District of Lantzville	City of Parksville	Town of Qualicum Beach	Area A Cedar Yellowpoint Cassidy	Area B Gabriola Mudge Decourcey Islands	Area C Extension E. Wellington Pleasant Valley	Area E Nanoose Bay	Area F Coombs Hilliers Errington	Area G French Creek San Pareil Surfside	Area H Bowser Deep Bay
2026 Total Requisition	\$ 38,106,781	\$ 1,598,367	\$ 9,496,677	\$ 6,760,966	\$ 3,812,809	\$ 2,550,673	\$ 2,065,833	\$ 4,764,650	\$ 4,091,692	\$ 5,040,601	\$ 3,011,186
2025 Total Requisition	\$ 36,746,420	\$ 1,379,646	\$ 8,470,914	\$ 6,081,589	\$ 3,610,485	\$ 2,509,885	\$ 1,944,330	\$ 4,528,530	\$ 3,885,698	\$ 4,728,064	\$ 2,812,593
Change from prior year	\$ 1,360,361	\$ 218,721	\$ 1,025,763	\$ 679,377	\$ 202,324	\$ 40,788	\$ 121,503	\$ 236,120	\$ 205,994	\$ 312,537	\$ 198,593
General Services Property Tax											
2026	\$ 95.12	\$ 72.12	\$ 131.92	\$ 127.32	\$ 120.43	\$ 93.63	\$ 113.96	\$ 98.67	\$ 115.86	\$ 120.44	\$ 113.30
2025	\$ 92.79	\$ 62.79	\$ 118.79	\$ 115.79	\$ 114.87	\$ 93.52	\$ 106.92	\$ 94.86	\$ 111.23	\$ 114.22	\$ 107.20
Change per \$100,000	\$ 2.33	\$ 9.33	\$ 13.13	\$ 11.53	\$ 5.55	\$ 0.11	\$ 7.04	\$ 3.81	\$ 4.63	\$ 6.22	\$ 6.10
Regional Parcel Taxes											
2026	\$ 16.00	\$ 16.00	\$ 23.73	\$ 23.73	\$ 16.00	\$ 16.00	\$ 16.00	\$ 23.73	\$ 23.73	\$ 23.73	\$ 23.73
2025	\$ 16.00	\$ 16.00	\$ 23.29	\$ 23.29	\$ 16.00	\$ 16.00	\$ 16.00	\$ 23.29	\$ 23.29	\$ 23.29	\$ 23.29
Change per property	\$ -	\$ -	\$ 0.45	\$ 0.45	\$ -	\$ -	\$ -	\$ 0.45	\$ 0.45	\$ 0.45	\$ 0.45
2026 Average Residential Value	\$ 763,865	\$ 1,160,311	\$ 760,678	\$ 964,544	\$ 791,473	\$ 660,140	\$ 1,032,857	\$ 1,274,458	\$ 749,286	\$ 1,009,500	\$ 915,265
2025 Average Residential Value	\$ 763,865	\$ 1,160,311	\$ 760,678	\$ 964,544	\$ 791,473	\$ 660,140	\$ 1,032,857	\$ 1,274,458	\$ 749,286	\$ 1,009,500	\$ 915,265
2026 RDN Property Tax based on average residential value	\$ 743	\$ 853	\$ 1,027	\$ 1,252	\$ 969	\$ 634	\$ 1,193	\$ 1,281	\$ 892	\$ 1,240	\$ 1,061
2025 RDN Property Tax based on average residential value	\$ 725	\$ 745	\$ 927	\$ 1,140	\$ 925	\$ 633	\$ 1,120	\$ 1,232	\$ 857	\$ 1,176	\$ 1,004
Change for average residential value	\$ 18	\$ 108	\$ 100	\$ 112	\$ 44	\$ 1	\$ 73	\$ 49	\$ 35	\$ 63	\$ 57

Found on page 18 of the 2026 – 2030 Recommended Financial Plan dated December 9, 2025.

Next Steps

Board Direction received up until November 25, 2025 has been incorporated into the Financial Plan Bylaw

- Dec 9, 2025: Adoption of Financial Plan Bylaw
- Feb 17, 2026: Resolutions received to be incorporated into the Amended Financial Plan
- Feb 24, 2026: Adoption of Amended Financial Plan Bylaw

After March 31, 2026, changes can be made to the financial plan that do not affect the tax requisition.

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Questions?