



REGIONAL  
DISTRICT  
OF NANAIMO

## 2023 STATEMENT OF

# FINANCIAL INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

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# REGIONAL DISTRICT OF NANAIMO

The information contained in this booklet represents the Regional District of Nanaimo's filing under the Financial Information Act for the year ended December 31, 2023 and has been presented to and received by the Board of the Regional District of Nanaimo at a meeting held June 11, 2024.

The financial summary information included in this report is extracted from the 2023 audited annual financial statements prepared by the Regional District. The full text of the financial statements may be obtained from the Regional District offices or through its website at [www.rdn.bc.ca/financial-reports](http://www.rdn.bc.ca/financial-reports).

Signed in accordance with the requirements of the Financial Information Regulation, Schedule 1, and Section 9(2).

A handwritten signature in black ink, appearing to read "Vanessa Craig". The signature is written in a cursive style with a large initial 'V'.

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Vanessa Craig  
Chairperson

A handwritten signature in black ink, appearing to read "Tiffany Moore". The signature is written in a cursive style with a large initial 'T'.

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Tiffany Moore  
Chief Financial Officer

## Management's Responsibility

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To the Members of the Board of the Regional District of Nanaimo:

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Regional District of Nanaimo's annual financial results.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Regional Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating the authority for approval of the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for recommending the appointment of the Regional District's external auditors. The external auditors have full and free access to the Board and management to discuss their audit findings.

MNP LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Board of Directors to audit the consolidated financial statements and report to them; their report follows.

April 18, 2024



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Chief Financial Officer

To the Members of the Board of the Regional District of Nanaimo:

## Opinion

We have audited the consolidated financial statements of Regional District of Nanaimo (the "RDN"), which comprise the consolidated statement of financial position as at December 31, 2023, and the consolidated statements of operations, remeasurement gains and losses, net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the RDN as at December 31, 2023, and the results of its consolidated operations, its consolidated remeasurement gains and losses, its consolidated net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the RDN in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Supplementary Information

The supplementary information on pages 41 to 60 have been presented for purposes of additional analysis and are unaudited. We do not express an opinion on these schedules because our examination did not extend to the detailed information therein.

## Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the RDN's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the RDN or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the RDN's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the RDN's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the RDN's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the RDN to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the RDN to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

May 14, 2024

*MNP* LLP

Chartered Professional Accountants

**MNP**  
LLP

**REGIONAL DISTRICT OF NANAIMO**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2023**

		2023	2022 (Restated - Note 28)
<b>Financial Assets</b>			
Cash and cash equivalents	(Note 2)	\$ 68,120,762	\$ 15,599,607
Accounts receivable	(Note 3)	11,674,003	14,789,159
Portfolio investments	(Note 4)	109,832,418	134,368,503
Other jurisdictions debt receivable	(Note 5)	58,566,700	63,734,774
Other assets	(Note 6)	73,511	193,472
		<u>248,267,394</u>	<u>228,685,515</u>
<b>Financial Liabilities</b>			
Short-term loans	(Note 7)	625,854	292,660
Accounts payable	(Note 8)	11,386,093	9,391,841
Wages and benefits payable		2,775,899	2,534,394
Employee future benefits	(Note 9)	2,086,399	2,323,869
Permit deposits		1,209,944	1,222,611
Asset Retirement Obligations	(Note 10)	31,798,634	30,342,389
Deferred revenue	(Note 11)	40,072,964	36,233,140
Long-term debt	(Note 12)	117,329,872	125,710,795
		<u>207,285,659</u>	<u>208,051,699</u>
<b>Net Financial Assets</b>		<u>40,981,735</u>	<u>20,633,816</u>
<b>Non-financial Assets</b>			
Tangible capital assets	(Note 13)	324,992,052	314,500,529
Prepaid expenses		1,697,588	1,378,514
Inventory of supplies		64,078	54,097
		<u>326,753,718</u>	<u>315,933,140</u>
<b>Accumulated Surplus</b>	(Note 14)	<u>\$ 367,735,453</u>	<u>\$ 336,566,956</u>
<b>Accumulated surplus represented by:</b>			
Accumulated surplus, excluding accumulated remeasurement losses		\$ 371,933,596	\$ 342,723,124
Accumulated remeasurement losses		(4,198,143)	(6,156,168)
Accumulated Surplus		<u>\$ 367,735,453</u>	<u>\$ 336,566,956</u>
Contingent Liabilities (Note 21)			
Commitments (Note 27)			



Tiffany Moore, CPA, CGA  
Chief Financial Officer

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO  
CONSOLIDATED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget (Note 17)	2023	2022 (Restated - Note 28)
<b>Revenue</b>			
Property tax requisition	\$ 74,473,199	\$ <b>74,472,231</b>	\$ 68,409,344
Operating revenues	28,681,272	<b>33,159,299</b>	31,430,508
Government transfers and grants	(Note 15) 21,735,460	<b>21,884,897</b>	18,646,430
Developer contributions	4,017,205	<b>1,932,584</b>	2,450,727
Other income	2,750,892	<b>3,293,089</b>	2,611,011
Investment income	300,000	<b>5,140,199</b>	3,045,778
Payments in lieu of taxes	400,402	<b>541,159</b>	470,640
	<u>132,358,430</u>	<u><b>140,423,458</b></u>	<u>127,064,438</u>
<b>Expenses</b>			
General Government	6,464,100	<b>3,076,986</b>	3,663,285
Development	6,523,659	<b>6,281,583</b>	5,331,732
Wastewater and Solid Waste Management	34,474,286	<b>38,456,397</b>	37,082,738
Utility Services	8,105,137	<b>9,136,255</b>	8,246,228
Transportation Services	35,897,526	<b>30,320,165</b>	27,563,072
Protective Services	9,568,420	<b>8,514,017</b>	7,292,590
Parks, Recreation and Culture	16,630,720	<b>15,427,583</b>	14,417,234
	<u>117,663,848</u>	<u><b>111,212,986</b></u>	<u>103,596,879</u>
<b>Surplus for the year</b>	14,694,582	<b>29,210,472</b>	23,467,559
<b>Accumulated surplus, Beginning of year</b>	342,723,124	<b>342,723,124</b>	319,255,565
<b>Accumulated surplus, End of year</b>	(Note 14) \$ 357,417,706	<b>\$ 371,933,596</b>	\$ 342,723,124

The accompanying notes are an integral part of these consolidated financial statements



**REGIONAL DISTRICT OF NANAIMO**  
**CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023	2022
<b>Accumulated remeasurement loss, Beginning of year</b>	<b>\$ (6,156,168)</b>	\$ -
Unrealized gain (loss) attributable to portfolio investments	<b>1,958,025</b>	(6,156,168)
Net remeasurement gain (loss), for the year	<b>1,958,025</b>	(6,156,168)
<b>Accumulated remeasurement loss, End of year</b>	<b>\$ (4,198,143)</b>	\$ (6,156,168)

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget (Note 17)	2023	2022 (Restated - Note 28)
<b>Surplus for the year</b>	\$ 14,694,582	\$ <b>29,210,472</b>	\$ 23,467,559
Acquisition of tangible capital assets	(62,038,570)	<b>(21,881,712)</b>	(28,410,889)
Amortization of tangible capital assets	-	<b>11,342,794</b>	10,792,742
Proceeds on disposal of tangible capital assets	-	<b>255,030</b>	211,858
Gain on disposal of tangible capital assets	-	<b>(234,043)</b>	(184,910)
Write-downs of tangible capital assets	-	<b>26,392</b>	-
Change in prepaid expenses	-	<b>(319,074)</b>	(131,816)
Change in inventories	-	<b>(9,965)</b>	32,896
Remeasurement gains and (losses)	-	<b>1,958,025</b>	(6,156,168)
<b>(Decrease) Increase in Net Financial Assets</b>	<b>(47,343,988)</b>	<b>20,347,919</b>	<b>(378,728)</b>
<b>Net Financial Assets, Beginning of year</b>	<b>20,633,816</b>	<b>20,633,816</b>	<b>21,012,544</b>
<b>Net Financial Assets (Debt), End of year</b>	<b>\$ (26,710,172)</b>	<b>\$ 40,981,735</b>	<b>\$ 20,633,816</b>

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023	2022 (Restated - Note 28)
<b>Operating Transactions</b>		
Surplus for the year	\$ 29,210,472	\$ 23,467,559
Non-cash items included in surplus		
Amortization of tangible capital assets	11,342,794	10,792,742
Accretion expense	1,083,110	1,000,720
Contributed assets	(235,146)	-
Gain on disposal of tangible capital assets	(234,043)	(184,910)
Debt actuarial adjustments	(659,692)	(564,232)
Remeasurement gains (losses)	1,958,025	(6,156,168)
Change in non-cash working capital balances related to operations		
Decrease (increase) in accounts receivable	3,115,156	(4,527,633)
Decrease (increase) in other assets	119,961	(103,970)
Increase in accounts payable	1,994,235	256,305
Increase in deferred revenue	3,839,824	1,187,283
Increase (decrease) in wages and benefits payable	241,505	(231,509)
Decrease in employee future benefits	(237,470)	(88,748)
(Decrease) increase in permit deposits	(12,667)	175,895
Increase in prepaid expenses	(319,074)	(131,816)
(Increase) decrease in inventory	(9,965)	32,896
Cash provided by operating transactions	<u>51,197,025</u>	<u>24,924,414</u>
<b>Capital Transactions</b>		
Acquisition of tangible capital assets	(21,247,021)	(26,880,288)
Proceeds on disposal of tangible capital assets	255,030	211,858
Cash used in capital transactions	<u>(20,991,991)</u>	<u>(26,668,430)</u>
<b>Investment Transactions</b>		
Cash provided by (used in) investment transactions	<u>24,536,085</u>	<u>(26,454,517)</u>
<b>Financing Transactions</b>		
Short and long-term debt issued	1,059,759	7,894,676
Repayment of short and long-term debt	(3,279,723)	(2,976,953)
Cash (used in) provided by financing transactions	<u>(2,219,964)</u>	<u>4,917,723</u>
<b>Net change in cash and cash equivalents</b>	<b>52,521,155</b>	<b>(23,280,810)</b>
<b>Cash and cash equivalents, Beginning of year</b>	<b>15,599,607</b>	<b>38,880,417</b>
<b>Cash and cash equivalents, End of year</b>	<b>(Note 2) \$ 68,120,762</b>	<b>\$ 15,599,607</b>

The accompanying notes are an integral part of these consolidated financial statements

# REGIONAL DISTRICT OF NANAIMO

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2023

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The Regional District of Nanaimo (RDN) incorporated in 1967 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision of RDN wide local government services to the residents of seven electoral areas and four municipalities within its boundaries. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency response planning, public transportation, parks and recreation, water supply and sewage collection, wastewater disposal, solid waste collection and disposal, and street lighting.

#### 1. SIGNIFICANT ACCOUNTING POLICIES

##### (a) Principles of Consolidation

The RDN follows Canadian public sector accounting standards issued by the Public Sector Accounting Board (PSAB) of CPA Canada.

Consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB). The consolidated financial statements include the activities related to all funds belonging to the one economic entity of the RDN. In accordance with those standards, inter-departmental and inter-fund transactions have been removed to ensure financial activities are recorded on a gross basis. The consolidated financial statements have been prepared on a going concern basis.

The resources and operation of the RDN are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

The consolidated financial statements include the RDN's proportionate share of the Arrowsmith Water Service (a joint venture agreement with the City of Parksville and Town of Qualicum Beach) and the Englishman River Water Service (a joint venture agreement with the City of Parksville). The RDN's share of the joint ventures is accounted for on a proportionate basis as follows:

Arrowsmith Water Service	22.4%
Englishman River Water Service	26.0%

Inter-entity transactions are eliminated on consolidation.

##### (b) Cash and cash equivalents

Cash equivalents are carried at cost and have a maturity period of less than three months.

##### (c) Investments and Financial Instruments

Fair value category investments are quoted in an active market and are reflected at fair value as at the reporting date. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments are recorded as an expense. Unrealized gains and losses on financial assets are recognized in the Statement of Remeasurement Gains and Losses until such time that the financial asset is derecognized due to disposal or impairment. At the time of derecognition, the related realized gains and losses are recognized in the Statement of Operations and related balances reversed from the Statement of Remeasurement Gains and Losses. RDN records MFA investments at fair market value. With the exception of

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

(d) Non-financial Assets

i. Tangible Capital Assets

Tangible capital assets are physical assets that are to be used on a continuing basis, are not for sale in the ordinary course of operations and have useful economic lives extending beyond a single year. Section 3150 of Public Sector Accounting Handbook requires governments to record and amortize the assets over their estimated useful lives. Tangible capital assets are reported at historical cost and include assets financed through operating budgets, short-term and long-term debt, and leases. Tangible capital assets, when acquired, are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Tangible capital asset cost less any estimated residual value is amortized on a straight-line basis over estimated useful lives as follows:

Asset Category	Useful Life Range (years)
Land	n/a
Land Improvements	15 - 50
Building	20 - 50
Equipment, Furniture & Vehicles	5 - 20
Engineering Structures	
Water	20 - 100
Sewer	20 - 100
Wastewater	20 - 100
Solid Waste	20 - 50
Transportation	20 - 50

Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions (examples are parklands as a result of subdivision, donated land and infrastructure built by property developers which is transferred to the RDN) are recorded as assets and revenues at their fair value at the date of receipt.

iii. Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(e) Debt servicing cost

Interest is recorded on an accrual basis.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(f) Revenue recognition

Revenues are recorded on an accrual basis and are recognized in the period in which they are earned.

Property tax revenues and payments in lieu are recognized as revenue when levied. Operating revenues such as user fees, tipping fees and garbage and recycling collection fees are recognized when charged to the customer, when amounts are measurable and when collectability is reasonably assured. Interest on investments is recorded when earned on an accrual basis. Development cost contributions are recorded as deferred revenues when received and recognized as revenue in the year in which the associated expenditures are incurred. Donations of tangible assets are recognized as revenue on the date of receipt. Other revenues are recognized as revenue when amounts can be reasonably estimated and collectability is reasonably assured.

The RDN recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the RDN recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

(g) Expense recognition

Operating expenses are recorded on an accrual basis. Expenses under the accrual basis are recognized as they are incurred and measurable based on receipt of goods and services and/or the creation of a legal obligation to pay.

Estimates of employee future benefits are recorded as expenses in the year they are earned.

(h) Contingent liabilities

Contingent liabilities are recognized in accordance with PS 3300, which requires that an estimate be recorded when it is likely that a future event will confirm that a liability has been incurred by the financial statement date and that the amount can be reasonably estimated.

(i) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Significant areas requiring management estimates are the determination of employee retirement benefits, asset retirement obligation liabilities, likelihood of collection of accounts receivable, useful lives of tangible capital assets and provisions for contingencies. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the RDN is responsible for. Actual results may vary from those estimates and adjustments will be reported in operations as they become known. Changes to the underlying assumptions and estimates or legislative changes in the near term could have a material impact on the provisions recognized.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(j) Asset Retirement Obligations

Asset retirement obligations (“ARO”) are costs that are expected to be incurred upon the retirement of tangible capital assets. The RDN recognizes liabilities for asset retirement obligations when there is a legal obligation to incur these retirements costs, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made.

ARO liabilities are recorded at an amount that is the best estimate of the retirement costs, at the financial statement date. This liability is subsequently reviewed at each financial reporting date and adjusted for the passage of time (accretion expense) and for any revisions to the timing, amount required to settle the obligation, or the discount rate.

Upon the initial measurement of an ARO liability, and if the related tangible capital asset is in productive use, an equal amount is added to the carrying value of the related tangible capital asset. The ARO is considered part of the acquisition cost of the tangible capital asset and its initial value is amortized over the useful life of the related tangible capital asset. If, at the time of initial recognition of the ARO liability, the tangible capital asset that the retirement costs relate to is not in productive use or is not recognized as a tangible capital asset, the value of the ARO liability is recorded as an expense.

(k) Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the RDN is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at December 31, 2023.

At each financial reporting date, the RDN reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The RDN continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

(l) Adoption of new accounting policies

**PSAS 3280 Asset Retirement Obligation**

On January 1, 2023, the RDN adopted Public Sector Accounting Standard PSAS 3280 Asset Retirement Obligations. This standard addresses the reporting requirements for legal obligations associated with the retirement of tangible capital assets. The standard was adopted using the modified retroactive method with the date of first application being January 1, 2022. Under this method, the previously reported financial results for year ended December 31, 2022 are restated (Note 28.)

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**2. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents are comprised of cash on hand and cash on deposit at financial institutions.

	2023	2022
Cash	\$ 68,120,762	\$ 15,599,607

**3. ACCOUNTS RECEIVABLE**

	2023	2022
Province of British Columbia	\$ 946,423	\$ 1,084,720
Government of Canada	971,581	899,545
Regional and local governments	2,747,282	1,480,816
BC Transit Annual Operating Agreement	3,320,662	6,267,696
Accrued investment interest	-	444,019
Developer DCC instalments/contributions	101,233	219,775
Other trade receivables	3,586,822	4,392,588
	<u>\$ 11,674,003</u>	<u>\$ 14,789,159</u>

**4. PORTFOLIO INVESTMENTS**

	2023	2022
MFA Pooled Bond Fund	\$ 106,684,974	\$ 101,282,962
Term Deposit and Fixed Income	3,147,444	33,085,541
	<u>\$ 109,832,418</u>	<u>\$ 134,368,503</u>

Investments include a term deposit with an interest rate of 4.8% maturing in 2024.

**5. OTHER JURISDICTIONS DEBT RECEIVABLE**

Pursuant to the Local Government Act, the RDN acts as the agency through which its member municipalities and other jurisdictions borrow funds from the Municipal Finance Authority. The annual cost of servicing this debt is recovered entirely from the borrowing jurisdiction. However, the RDN is joint and severally liable for this debt in the event of default.



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**5. OTHER JURISDICTIONS DEBT RECEIVABLE (CONTINUED)**

	2023	2022
Town of Qualicum Beach	\$ 925,873	\$ 1,388,809
City of Parksville	4,933,236	5,152,481
District of Lantzville	3,963,556	4,077,655
City of Nanaimo	36,781,217	40,628,639
Vancouver Island Regional Library	11,962,818	12,487,190
	<u>\$ 58,566,700</u>	<u>\$ 63,734,774</u>

**6. OTHER ASSETS**

	2023	2022
Security deposits	\$ 73,511	\$ 193,472

**7. SHORT-TERM LOANS**

During 2023, the RDN entered into three additional short-term loan agreements totaling \$529,135 with the Municipal Finance Authority. In 2023, principal payments of \$195,942 were made. The maturity dates of the loans range between 3 to 5 years. The interest rates for these loans are variable, which at December 31 was 5.61% (2022, 4.77%).

	2023	2022
Land - Community Park EA B	\$ 136,342	\$ 181,789
Fire Trucks - Errington Volunteer Fire Department	-	83,711
San Pareil Water - UV Treatment upgrade	12,420	27,160
Fire - Coombs Hillier - ASAR Building Acquisition	52,833	-
Fire - Bow Horn Bay - SCBA Equipment	224,259	-
Whiskey Creek - Water Upgrade	200,000	-
	<u>\$ 625,854</u>	<u>\$ 292,660</u>

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**7. SHORT-TERM LOANS (CONTINUED)**

Short-term loan payments for the next five years are:

2024	2025	2026	2027	2028	Total
\$ 160,477	\$ 148,057	\$ 148,057	\$ 102,610	\$ 66,653	\$ 625,854

**8. ACCOUNTS PAYABLE**

	2023	2022
Payable to Federal Government	\$ 492,876	\$ 517,027
Payable to Provincial Government	1,543,824	1,943,584
Payable to other local governments	38,847	4,009
Trade and other payables	9,310,546	6,927,221
	<u>\$ 11,386,093</u>	<u>\$ 9,391,841</u>

**9. EMPLOYEE FUTURE BENEFITS**

Retirement Benefits - The RDN provides vested sick leave benefits to its employees who retire where they can qualify for a one time payout of up to 60 days of their accumulated unused sick leave. The amount recorded for these benefits is based on an actuarial evaluation done by an independent firm using a projected benefit actuarial valuation method prorated on service. The actuarial valuation was calculated at December 31, 2023.

The accrued post-employment benefits are as follows:

	2023	2022
Balance, beginning of year	\$ 2,090,298	\$ 1,976,226
Current service costs	187,073	216,473
Benefits paid	(209,378)	(127,581)
Interest cost	78,414	49,209
Amortization of Net Actuarial Gain	(60,008)	(24,029)
Balance, end of year	<u>\$ 2,086,399</u>	<u>\$ 2,090,298</u>

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**9. EMPLOYEE FUTURE BENEFITS (CONTINUED)**

The significant actuarial assumptions adopted in measuring the RDN’s post-employment benefits are as follows:

	2023	2022
Discount Rate	4.1%	4.5%
Expected Inflation Rate and Wage & Salary Increases	2.5%	2.5%
	2023	2022
Operating Revenue Fund - Retirement benefits payable	\$ 1,889,762	\$ 1,614,986
Consolidation adjustment for actuarial valuation	196,637	475,312
Consolidation adjustment for other employee benefits	-	233,571
Accrued benefit balance, end of year	<u>\$ 2,086,399</u>	<u>\$ 2,323,869</u>

**10. ASSET RETIREMENT OBLIGATION**

The RDN’s asset retirement obligations liability consists of the following items:

Landfill

The RDN has obligations with respect to the closure and post closure monitoring and maintenance of the RDN’s landfill.

Landfill closure costs include placing a permanent cover over the face of the landfill. These costs are estimated based on the currently open area of the landfill. The current design and operation plan for the landfill, revised in 2009, includes remediation and reuse of previously filled areas as well as a plan to extend perimeter berms for development of new landfill airspace. As at December 31, 2023 there was approximately 1,241,221 cubic meters of airspace available for waste and daily cover. This capacity is anticipated to be fully utilized in 2043. The total estimated undiscounted future expenditures for closure costs are \$25,298,728 (2022, \$24,820,146 ). These costs are expected to be incurred, and the ARO liability settled, between 2024 and 2043.

Landfill post closure costs include landfill gas monitoring, leachate collection system operation, and general site maintenance for a period of 200 years after the landfill is permanently closed. The total post closure costs are estimated based on the probable closure date, the regulated monitoring period, and the estimated annual costs. The current estimate for annual post closure costs, in current year dollars, is \$575,000 for years 1-5, \$475,000 for years 6-10, \$275,000 for years 11-25 and \$100,000 for years 26-200. The total estimated undiscounted future expenditures for post closure costs are \$26,875,000 (2022, \$26,875,000). These costs are expected to be incurred, and the ARO liability settled, over the 200-year post closure monitoring period starting in 2043.

The asset retirement costs related to both the closure and post closure costs are being amortized on a straight line basis, in accordance with the useful life of the landfill. The ARO liability has been estimated using a net present value technique with a discount rate of 3.57% (2022, 3.6%).

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**10. ASSET RETIREMENT OBLIGATION (CONTINUED)**

The total estimated discounted ARO liability for the landfill closure & post closure at December 31, 2023 is \$31,433,189 (2022, \$29,994,966).

Removal of assets constructed on land not owned by the RDN

The RDN has entered into land-use agreements which contain clauses that obligate the RDN to remove constructed assets and/or return the land to its original condition upon termination of the arrangement. The constructed assets consist of a building and bridges. The related asset retirement costs are being amortized on a straight line basis, in accordance with the useful life of the assets. The ARO liability has been estimated using a net present value technique with a discount rate of 3.57% (2022, 3.6%). The estimated total undiscounted future expenditures for retirement costs are \$472,710 (2022, \$462,752). These costs are expected to be incurred, and the ARO liability settled, between 2033 and 2058. The total estimated discounted ARO liability as at December 31, 2023 is \$365,443 (2022, \$ 347,423).

The value of these items are as follows:

	2023		
	Landfill	Removal of assets constructed on land not owned by the RDN	Total
ARO liability as at January 1, 2023	\$ 29,994,966	\$ 347,423	\$ 30,342,389
Settling of liability during the year	(2,059,681)	-	(2,059,681)
Accretion expense	1,070,708	12,402	1,083,110
Change due to revisions in estimates	2,427,198	5,618	2,432,816
ARO Liability as at December 31, 2023	<u>\$ 31,433,191</u>	<u>\$ 365,443</u>	<u>\$ 31,798,634</u>

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**10. ASSET RETIREMENT OBLIGATION (CONTINUED)**

	2022		
	Landfill	Removal of assets constructed on land not owned by the RDN	Total
ARO liability as at January 1, 2022	\$ 27,496,180	\$ 314,887	\$ 27,811,067
Settling of liability during the year	(760,699)	-	(760,699)
Accretion expense	989,389	11,331	1,000,720
Change due to revisions in estimates	2,270,096	21,205	2,291,301
ARO Liability as at December 31, 2022	<u>\$ 29,994,966</u>	<u>\$ 347,423</u>	<u>\$ 30,342,389</u>

Contingent Asset Retirement Obligations

The RDN owns assets for which it is uncertain whether there exists a legal obligation to incur asset retirement costs. In each case, the likeliness of the future event that would confirm the existence of these ARO liabilities is not yet determinable. As a result, these contingent AROs have not been recognized in the consolidated financial statements. The contingent AROs are as follows:

A. Assets constructed on land not owned by the RDN

The RDN has constructed assets on land which it has legal rights to through either legal agreement, statutory right of way, or other permits issued by another government. Retirement costs for these assets would consist of the costs to remove these assets and restore the sites to their previous conditions. The confirming future events for these contingent liabilities are the future decisions of the counterparty to these arrangements. A total of 35 contingent AROs have been identified in this category. The current, undiscounted estimate of contingent retirement costs totals \$755,000.

B. Water wells

The RDN owns 25 water wells. These wells are subject to the requirements of Part 9 of Groundwater Protection Regulation, which is empowered by the Water Sustainability Act of British Columbia. This legislation requires certain activities be performed upon the deactivation or decommissioning of a well. The RDN has no current plans to deactivate or decommission its wells. Further, the RDN is not able to determine when or if its wells will be deactivated or decommissioned in the future. The confirming future events for these contingent liabilities are the future assessments of each well's ongoing viability and the resulting decisions by the RDN as to its continuing service. The current, undiscounted estimate of contingent retirement costs is \$10,000 per well for a total of \$250,000.

C. Arrowsmith Dam

As described in Note 23, the RDN is party to the AWS joint venture which owns the Arrowsmith Dam, and is

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**10. ASSET RETIREMENT OBLIGATION (CONTINUED)**

proportionally exposed to this joint venture’s liabilities. The Arrowsmith Dam is subject to the Dam Safety Regulations, which is empowered by the Water Sustainability Act of British Columbia. This legislation requires that, prior to removing, decommissioning or deactivating a dam, the dam operator must prepare, and have approved by the regulator, a plan for this activity. The AWS joint venture has no current plans to remove, decommission or deactivate the Arrowsmith Dam. The confirming future event for this contingent liability is the future assessment of the Arrowsmith Dam's ongoing viability and the resulting decision by the AWS joint venture as to its continuing service. The contingent retirement costs for the Arrowsmith Dam cannot currently be estimated as they are dependent upon the nature of activities that will be required in the regulator-approved plan.

**11. DEFERRED REVENUE**

	December 31, 2022	Restricted Inflows	Revenue Recognized	December 31, 2023
Development Cost Charges	\$ 23,971,987	\$ 4,474,833	\$(1,697,438)	\$ 26,749,382
Gas Tax Revenue Transfer program - Community Works Fund	11,517,174	2,325,846	(2,031,061)	11,811,959
Other	743,979	3,564,123	(2,796,479)	1,511,623
	<u>\$ 36,233,140</u>	<u>\$10,364,802</u>	<u>\$(6,524,978)</u>	<u>\$ 40,072,964</u>

Development Cost Charges - are amounts collected or payable as a result of new subdivision or building developments under the authority of Section 559 of the *Local Government Act*. The purpose of Section 559 is to collect funds for infrastructure which will be built as a result of population growth. Development Cost Charge bylaws have been enacted for the future expansion of wastewater treatment facilities, community parks and bulk water system.

Community Works Fund - is a program component of the federal government's "Canada Community Building Fund" which was established to transfer a portion of gas tax revenues to local governments to address infrastructure deficits. Additional information on the RDN’s use of the Community Works Fund grants is included in the Schedule of Receipts and Disbursements Gas Tax Revenue Transfer Programs.

**12. LONG-TERM DEBT**

Debt is recorded and payable in Canadian dollars. It is the current policy of the Municipal Finance Authority to secure debt repayable only in Canadian dollars.

Details of long-term debt, including debt issue numbers, maturity dates, interest rates and outstanding amounts, are summarized in the Schedule of Long-Term Debt.

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**12. LONG-TERM DEBT (CONTINUED)**

	2023	2022
Long-term debt - RDN Services	\$ 58,763,172	\$ 61,976,024
Vancouver Island Regional Library	11,962,818	12,487,190
Member municipalities	46,603,882	51,247,581
Total Long-Term Debt	<u>\$ 117,329,872</u>	<u>\$ 125,710,795</u>

Payments of principal on issued debt of the RDN, not including member municipalities, for the next five years are:

2024	2025	2026	2027	2028	Total	Due after five years
\$ 2,824,969	\$ 2,817,958	\$ 2,812,930	\$ 2,789,467	\$ 2,752,507	<u>\$ 13,997,831</u>	<u>\$ 44,765,341</u>

**13. TANGIBLE CAPITAL ASSETS**

Net Book Value	2023	2022 (Restated - Note 28)
Land	\$ 50,876,181	\$ 50,851,692
Land improvements	18,387,675	17,868,666
Buildings	46,559,170	48,289,336
Engineered Structures	155,924,905	156,171,547
Equipment, Furniture and Vehicles	27,993,128	25,654,872
Assets Under Construction	25,250,993	15,664,416
	<u>\$ 324,992,052</u>	<u>\$ 314,500,529</u>

The Consolidated Schedule of Tangible Capital Assets provides details of acquisitions, disposals and amortization for the year. In 2023, water infrastructure valued at \$235,146 was accepted and recorded as a contributed asset.

**14. ACCUMULATED SURPLUS**

The financial operations of the RDN are divided into three funds: capital fund, general revenue fund and reserve fund. For accounting purposes, each fund is treated as a separate entity.

General Revenue Fund - represents the accumulated operating surplus of the RDN which has not otherwise been allocated by the Board as reserves for special purposes. It also includes reserve accounts appropriated for special purposes that may be used by the Board without legislative restrictions.

Capital Fund - represents amounts which have been expended by or returned to the General Revenue Fund or a

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**14. ACCUMULATED SURPLUS (CONTINUED)**

Reserve Fund for the acquisition of tangible capital assets and includes related debt and refunds of debenture debt sinking fund surpluses.

Reserve Fund - represents that portion of the accumulated operating surplus that has been set aside to fund future expenditures. It includes statutory reserves created by bylaw under the authority of the Local Government Act.

The Accumulated Surplus consists of individual fund surpluses (deficit) and reserves as follows:

	2023	2022 (Restated - Note 28)
General Revenue Fund - Unappropriated Surplus	\$ 10,574,256	\$ 16,333,592
General Revenue Fund - Appropriated Surplus		
Reserve for future expenditure	25,518,926	10,915,749
Landfill closure	3,794,043	3,162,036
Feasibility study	659,443	568,069
Property insurance deductible - fire departments	160,986	125,582
Liability insurance deductible	174,420	167,837
Regional Sustainability Initiatives	-	57
Other donations	19,172	35,145
Regional parks and trails donations	42,597	41,321
Vehicle fleet replacement (various departments)	567,663	715,957
	<u>41,511,506</u>	<u>32,065,345</u>
Net investment in tangible capital assets (Note 16)	265,603,026	252,231,845
Capital Fund advances	(3,297,333)	(1,933,972)
Future Liabilities - Employee Benefits (Note 9)	(196,637)	(708,883)
Future Liabilities - Asset Retirement Obligations (Note 10)	(31,798,634)	(30,342,389)
	<u>261,247,672</u>	<u>234,978,354</u>
Restricted Reserve Funds	<u>100,111,668</u>	<u>91,411,178</u>
Accumulated surplus, excluding accumulated remeasurement losses	<u>371,933,596</u>	<u>342,723,124</u>
Remeasurement losses	<u>(4,198,143)</u>	<u>(6,156,168)</u>
Accumulated surplus	<u>\$ 367,735,453</u>	<u>\$ 336,566,956</u>



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**15. GOVERNMENT TRANSFERS AND GRANTS**

	2023	2022
Federal Government		
Operating Transfers	\$ 98,407	\$ 442,125
Capital Transfers	2,952,655	3,138,595
Total Federal Government	3,051,062	3,580,720
Provincial Government		
Operating Transfers	10,243,187	13,908,370
Capital Transfers	8,489,751	347,824
Total Provincial Government	18,732,938	14,256,194
Local Government		
Operating Transfers	7,609	-
Capital Transfers	93,288	809,516
Total Local Government	100,897	809,516
Total Government Transfers and Grants	<u>\$ 21,884,897</u>	<u>\$ 18,646,430</u>

**16. NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Net investment in tangible capital assets represents the historic cost of capital expenditures less debt obligations incurred to purchase and develop the infrastructure.

	2023	2022 (Restated - Note 28)
Tangible capital assets (Note 13)	\$ 324,992,052	\$ 314,500,529
Short-term loans (Note 7)	(625,854)	(292,660)
Long-term debt - RDN Services (Note 12)	(58,763,172)	(61,976,024)
Net investment in tangible capital assets (Note 14)	<u>\$ 265,603,026</u>	<u>\$ 252,231,845</u>

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**17. BUDGET FIGURES**

Budget figures represent the Financial Plan Bylaw adopted by the Board on March 14, 2023. The financial plan includes capital expenditures but does not include amortization expense. The financial plan forms the basis for taxation and fees and charges rates which may be required for a particular year. The following reconciliation of the budgeted "Surplus for the year" is provided to show which items must be added or removed to reflect to the budgeted financial plan values which are shown compared to actual expenditures on the General Revenue Fund Schedule of Revenue and Expenditures.

	2023 Budget
Budgeted Surplus for the year	\$ 14,694,582
Add:	
Transfers from reserves	42,330,508
Proceeds of borrowing	14,363,734
Prior year operating surplus	16,309,460
Less:	
Capital expenses	(62,038,570)
Debt principal repayments/actuarial adjustments	
Budgeted principal payments	\$ 7,103,027
Add: Actuarial adjustments	659,692
Less: Principal payments for member municipalities	(3,829,406)
Transfer to reserves	(21,726,401)
Consolidated Budgeted Surplus, per Regional District of Nanaimo Financial Plan Bylaw No. 1873	\$ -

# REGIONAL DISTRICT OF NANAIMO

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2023

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#### 18. MUNICIPAL FINANCE AUTHORITY RESERVE DEPOSITS

The RDN secures its long-term borrowing through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are retained by the Authority as a debt reserve fund. As at December 31, 2023, the RDN had debt reserve funds of \$854,325 (2022, \$935,803). Debt reserve funds are not recorded in the consolidated financial statements.

#### 19. NORTH ISLAND 9-1-1 CORPORATION

A 9-1-1 emergency call answering service is provided by the North Island 9-1-1 Corporation, which is owned by the Regional Districts of Comox Valley, Strathcona, Mount Waddington, Alberni Clayoquot, Nanaimo and qathet. The shares in the corporation are owned as follows:

Alberni Clayoquot	13.64 shares
Comox Valley	31.26 shares
Strathcona	18.82 shares
Mount Waddington	3.53 shares
Nanaimo	24.33 shares
qathet	8.42 shares

The RDN's investment in shares of the North Island 9-1-1 Corporation is recorded at cost as it does not fall under the definition of a government partnership (PS 3060.06). The RDN's share of the corporation is equal to 24.33% and the degree of control is proportionate to the ownership share. As no benefits are expected from the ownership, it has not been accounted for as an equity investment.

#### 20. PENSION LIABILITY

The RDN and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2022, the plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

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**20. PENSION LIABILITY (CONTINUED)**

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The RDN paid \$2,818,546 (2022, \$2,612,999) for employer contributions to the Plan in fiscal 2023.

	2023	2022
Employer portion	\$ 2,818,546	\$ 2,612,999
Employee Portion	2,607,111	2,416,607
	<u>\$ 5,425,657</u>	<u>\$ 5,029,606</u>

**21. CONTINGENT LIABILITIES**

Contingent liabilities are recognized by the RDN in accordance with PS 3300.15. As at December 31, 2023, there were outstanding claims against the RDN, however, no liability has been accrued because amounts are undeterminable and the likelihood of the RDN having to make payment is uncertain.

Contingent liabilities for asset retirement obligations are included in Note 10.

**22. ENVIRONMENTAL REGULATIONS**

The RDN is subject to environmental regulations which apply to a number of its operations. These regulations may require future expenditures to meet applicable standards and subject the RDN to possible penalties for violations. Amounts required to meet these obligations will be charged to operations when incurred and/or when they can be reasonably estimated.

**23. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES**

The Arrowsmith Water Service (AWS) was formed in 1996 as a joint venture between the RDN, the City of Parksville and the Town of Qualicum Beach. The AWS was established to develop a bulk water supply available to the participants in the service and to construct the Arrowsmith Dam as a first step in that development as well as to provide for protection of the fisheries habitat of the Englishman River.

The Englishman River Water Service (ERWS) is a joint venture between the City of Parksville and the RDN, formed to secure a bulk water supply from the Englishman River. This regional partnership supplements existing well supply sources owned and operated by the City of Parksville and Nanoose Bay Peninsula Water Service Area. The ERWS development plan includes a new river water supply intake, new water treatment plant and distribution system.

Financial results and budget for the joint ventures are consolidated in the RDN's financial statements proportionately based on the joint venture agreements: 22.4% of the AWS and 26% of the ERWS.

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**23. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES (CONTINUED)**

The following table summarizes the financial statements of the two joint ventures.

	Arrowsmith Water Service 2023	Englishman River Water Service 2023
Financial assets	\$ 543,630	\$ 300,000
Non-financial assets (tangible capital assets)	6,463,992	43,012,871
Accumulated surplus	<u>\$ 7,007,622</u>	<u>\$ 43,312,871</u>
Revenues		
Joint venturer contributions	\$ 231,185	\$ 1,597,026
Expenses		
Operating	<u>(189,185)</u>	<u>(1,367,237)</u>
Annual surplus	<u>\$ 42,000</u>	<u>\$ 229,789</u>

A contingent ARO liability relating to AWS is described in Note 10.

**24. CONTAMINATED SITES**

At the reporting date only one site was identified as potentially contaminated due to past industrial use at this site and on the neighbouring property. For this site there is insufficient information to determine whether contamination exceeding the relevant environmental standard is likely to exist, or whether remediation is required. The future cost and responsibility for remediation of this site is not currently determinable.

**25. FINANCIAL INSTRUMENT RISK**

The RDN is exposed to various risks through its financial assets and liabilities. The following analysis provides a measurement of those risks at December 31, 2023. There have been no changes to exposure of these risks from the prior year.

(a) Credit Risk

Credit risk is the risk of loss due to the failure by debtors to meet contractual obligations. Financial instruments that are potentially subject to credit risk consist primarily of cash and cash equivalents, portfolio investments, and accounts receivable. The RDN has an investment policy to ensure investments are managed appropriately to secure the preservation of capital and the availability of liquid funds. The RDN invests surplus funds in accordance with its investment policy. The RDN doesn't have significant exposure to individual customers as the majority of receivables are due from federal and provincial agencies.

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**25. FINANCIAL INSTRUMENT RISK (CONTINUED)**

(b) Interest Rate Risk

Interest rate risk arises when the fair value or future cash flows of a financial instrument fluctuate because of changes in market interest rates. Investments bear some interest rate risk but these risks are mitigated through the diversification of the portfolio.

(c) Market Risk

Market risk arises when the value of an investment fluctuates as a result of changes in market prices, whether those changes are caused by factors specific to the individual investment, or factors affecting all securities traded in the market. The RDN manages its market risk by holding instruments in well diversified portfolios.

(d) Liquidity Risk

Liquidity risk is the risk that the RDN will not be able to meet its obligations as they fall due. The RDN maintains adequate levels of working capital to ensure all its obligations can be met when they fall due.

**26. COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to the presentation adopted in the current year.

**27. COMMITMENTS**

As at December 31, 2023, the RDN had the following significant commitments:

Circular Waste British Columbia Inc. - for the Solid Waste Organics Processing Agreement. This 20-year agreement, which expires December 7, 2038, provides for a minimum payment of \$1,350,000 in the first year and is adjusted for inflation in each of the subsequent years.

Waste Connections of Canada - for the Curbside Collection of Garbage, Recyclables and Organics Services. This 10-year agreement commencing on October 1, 2020 provides for an annual aggregate contract value of approximately \$3,156,000 in the first year and is subject to an annual rate escalation based on the average Consumer Price Index for British Columbia for the 12 month period preceding the adjustment date.

Sylvis Environmental Services Inc. - for the Beneficial Use Program for Class B Biosolids from Greater Nanaimo Pollution Control Centre (Biosolids Management) Agreement. This 5-year agreement (with the option to renew for an additional 5 years) commencing on October 19, 2021 provides for an annual payment of \$1,067,500 for the first three years and \$1,087,100 for the last two years for a total commitment of \$5,376,700.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**28. PRIOR PERIOD RESTATEMENT**

On January 1, 2023, the RDN adopted Public Sector Accounting Standard PSAS 3280 Asset Retirement Obligations. This standard addresses the reporting requirements for legal obligations associated with the retirement of tangible capital assets. The standard was adopted using the modified retroactive method with the date of first application being January 1, 2022. Under this method, the previously reported financial results for year ended December 31, 2022 are restated.

The retroactive application is modified such that the liabilities recognized on the date of first application (January 1, 2022) are measured using information, assumptions and discount rates that were current as of this date. This is as opposed to using information, assumptions and discount rates that were current on the date that the recognized liabilities were historically incurred.

The impact of the prior period adjustment on the December 31, 2022 comparative amounts is as follows:

	As Previously Stated	Restatement	As Restated
Tangible capital assets	\$ 311,785,187	\$ 2,715,342	\$ 314,500,529
Asset retirement obligation liability	-	(30,342,389)	(30,342,389)
Landfill closure and post closure costs liability	(20,112,720)	20,112,720	-
Amortization expense	10,734,065	58,677	10,792,742
Accretion expense	-	1,000,720	1,000,720
Allowance for future landfill costs expense	158,675	(158,675)	-
Opening accumulated surplus	(325,869,171)	6,613,606	(319,255,565)
Surplus for the year	(24,368,280)	900,721	(23,467,559)
Closing accumulated surplus	(344,081,283)	7,514,327	(336,566,956)
Opening net financial assets	28,869,568	(7,857,024)	21,012,544
(Decrease) Increase in net financial assets	1,993,917	(2,372,645)	(378,728)
Closing net financial assets	\$ 30,863,485	\$ (10,229,669)	\$ 20,633,816

**REGIONAL DISTRICT OF NANAIMO**  
**GENERAL REVENUE FUND**  
**SCHEDULE OF REVENUE AND EXPENDITURES**  
**AS AT DECEMBER 31, 2023**  
(UNAUDITED)

	Corporate Services (Schedule A)	Development and Emergency Services (Schedule B)	Regional and Community Utilities (Schedule C)	Recreation and Parks Services (Schedule D)	Transportation Services (Schedule E)	Actual 2023	Budget 2023	Actual 2022
<b>Revenues</b>								
Property tax requisition	\$ 7,167,698	\$ 12,062,530	\$ 27,259,885	\$ 16,312,498	\$ 15,796,954	\$ 78,599,565	\$ 78,600,533	\$ 72,197,386
Government transfers and grants	8,294,003	907,074	1,373,122	1,761,737	9,548,961	21,884,897	21,735,460	18,646,430
Payments in lieu of taxes	101,058	31,776	212,342	38,338	157,645	541,159	400,402	470,640
Investment income	832,695	-	-	-	-	832,695	300,000	609,608
Operating revenues	23,758	1,273,517	10,646,808	1,896,619	5,616,452	19,457,154	18,038,108	17,916,829
Disposal fees	-	-	13,737,763	-	-	13,737,763	10,669,464	13,548,547
Other	19,393,924	6,540,683	16,027,768	2,741,244	4,575,722	49,279,341	84,805,510	50,430,243
	<b>35,813,136</b>	<b>20,815,580</b>	<b>69,257,688</b>	<b>22,750,436</b>	<b>35,695,734</b>	<b>184,332,574</b>	<b>214,549,477</b>	<b>173,819,683</b>
<b>Expenditures</b>								
General administration	273,288	1,232,121	3,462,834	1,155,836	2,831,751	8,955,830	9,235,822	7,455,275
Professional fees	1,244,615	729,806	1,348,851	263,214	31,595	3,618,081	7,722,668	3,410,039
Community grants	138,252	-	-	-	-	138,252	138,750	221,849
Legislative	910,022	-	-	-	-	910,022	943,092	930,363
Program costs	-	219,339	235,365	732,136	-	1,186,840	1,656,108	891,142
Vehicle and Equip operating	944,026	645,102	3,037,492	273,470	6,587,998	11,488,088	11,507,710	8,709,412
Building operating	621,467	936,076	2,785,443	922,151	513,349	5,778,486	5,896,298	4,992,323
Other operating	1,061,809	1,797,362	15,647,842	1,913,814	6,181,880	26,602,707	29,318,793	23,812,162
Wages and benefits	8,126,664	4,410,117	11,442,355	6,316,635	16,842,130	47,137,901	52,181,522	43,516,537
Capital expenditures	976,519	4,403,422	13,634,762	2,910,799	26,851	21,952,353	62,038,570	28,219,951
	<b>14,296,662</b>	<b>14,373,345</b>	<b>51,594,944</b>	<b>14,488,055</b>	<b>33,015,554</b>	<b>127,768,560</b>	<b>180,639,333</b>	<b>122,159,053</b>
<b>Operating Surplus</b>	<b>21,516,474</b>	<b>6,442,235</b>	<b>17,662,744</b>	<b>8,262,381</b>	<b>2,680,180</b>	<b>56,564,014</b>	<b>33,910,144</b>	<b>51,660,630</b>
Debt retirement interest	2,821,178	184,612	1,751,682	229,204	-	4,986,676	5,237,715	4,879,022
Debt retirement principal	3,829,406	312,784	2,530,942	435,996	-	7,109,128	7,103,027	6,684,331
Reserve contributions	12,208,329	2,229,130	16,143,286	4,838,897	4,815,657	40,235,299	21,726,401	24,278,980
Transfers to other govts	2,875,039	4,412,082	314,000	2,188,022	203,104	9,992,247	16,152,461	10,891,001
	<b>21,733,952</b>	<b>7,138,608</b>	<b>20,739,910</b>	<b>7,692,119</b>	<b>5,018,761</b>	<b>62,323,350</b>	<b>50,219,604</b>	<b>46,733,334</b>
<b>Current year Surplus (Deficit)</b>	<b>(217,478)</b>	<b>(696,373)</b>	<b>(3,077,166)</b>	<b>570,262</b>	<b>(2,338,581)</b>	<b>(5,759,336)</b>	<b>(16,309,460)</b>	<b>4,927,296</b>
Prior year surplus	1,968,232	1,165,752	8,941,886	1,044,051	3,213,671	16,333,592	16,309,460	11,406,296
<b>Net Operating Surplus</b>	<b>\$ 1,750,754</b>	<b>\$ 469,379</b>	<b>\$ 5,864,720</b>	<b>\$ 1,614,313</b>	<b>\$ 875,090</b>	<b>\$ 10,574,256</b>	<b>\$ -</b>	<b>\$ 16,333,592</b>

The accompanying notes are an integral part of these consolidated financial statements



**REGIONAL DISTRICT OF NANAIMO  
LONG-TERM DEBT SUMMARY BY FUNCTION  
DECEMBER 31, 2023**

	2019	2020	2021	2022	2023
<b>Regional District</b>					
Oceanside Place Arena	\$ 1,930,660	\$ 1,476,009	\$ 1,003,171	\$ 511,421	\$ -
Regional Parks	1,596,208	1,508,945	1,418,191	1,323,808	<b>1,225,649</b>
Community Parks	175,724	145,274	113,498	1,010,836	<b>951,248</b>
Wastewater Management	33,291,632	42,937,832	44,579,313	48,562,507	<b>46,245,718</b>
Fire Protection	3,580,933	3,361,952	3,132,338	2,894,187	<b>2,647,179</b>
Sewer Services	1,496,135	1,369,283	1,237,135	1,099,750	<b>956,447</b>
Water Supply Services	6,512,621	6,450,037	5,965,261	6,573,515	<b>6,736,931</b>
Vancouver Island Regional Library	13,924,354	13,467,545	12,992,463	12,487,190	<b>11,962,818</b>
<b>Total Regional District</b>	<b>62,508,267</b>	<b>70,716,877</b>	<b>70,441,370</b>	<b>74,463,214</b>	<b>70,725,990</b>
<b>Member Municipalities</b>	<b>46,454,216</b>	<b>48,384,476</b>	<b>55,494,688</b>	<b>51,247,581</b>	<b>46,603,882</b>
<b>Total Long-Term Debt</b>	<b>\$108,962,483</b>	<b>\$119,101,353</b>	<b>\$125,936,058</b>	<b>\$125,710,795</b>	<b>\$ 117,329,872</b>

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF LONG-TERM DEBT**  
**DECEMBER 31, 2023**

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2023 Debt O/S	2022 Debt O/S
Oceanside Place Arena	MFA 97	CDN	1365	Apr 19, 2023	4.83	\$ 6,470,646	\$ -	\$ 511,421
Regional Parks	MFA 126	CDN	1629	Sep 26, 2033	3.85	2,053,653	1,225,649	1,323,808
Community Parks Electoral Area B	MFA 79	CDN	1303	Jun 03, 2023	5.25	80,000	-	6,114
	MFA 81	CDN	1304	Apr 22, 2024	4.90	80,000	6,114	11,936
	MFA 93	CDN	1305	Apr 06, 2025	5.10	80,000	9,931	14,712
	MFA 97	CDN	1306	Apr 19, 2026	4.66	80,000	16,336	21,368
	MFA 101	CDN	1307	Apr 11, 2027	4.52	80,000	21,270	26,206
Total Electoral Area B Electoral Area E	MFA 158	CDN	1854	Sep 23, 2042	4.09	930,500	897,597	930,500
Total Community Parks						1,330,500	951,248	1,010,836
Fire Protection Services Meadowood	MFA 110	CDN	1587	Apr 08, 2030	4.50	1,773,410	778,155	874,800
Nanaimo River	MFA 99	CDN	1488	Apr 19, 2027	4.43	20,761	4,239	5,545
Nanoose Bay	MFA 130	CDN	1617	Oct 14, 2034	3.00	2,790,000	1,798,465	1,926,691
Coombs-Hilliars	MFA 139	CDN	1538	Oct 5, 2026	2.10	200,000	66,320	87,151
Total Fire Protection Services						4,784,171	2,647,179	2,894,187
Sewer Services Barclay Crescent	MFA 102	CDN	1486	Dec 01, 2027	4.82	895,781	238,714	293,434
Cedar	MFA 106	CDN	1571	Oct 13, 2029	4.13	926,180	357,251	409,040
	MFA 106	CDN	1572	Oct 13, 2029	4.13	27,200	10,492	12,013
	MFA 106	CDN	1573	Oct 13, 2029	4.13	108,800	41,967	48,051
	MFA 106	CDN	1574	Oct 13, 2029	4.13	61,200	23,606	27,029
	MFA 110	CDN	1584	Apr 08, 2030	4.50	232,286	101,925	114,584
	MFA 117	CDN	1626	Oct 12, 2031	3.25	51,620	25,463	28,181
Hawthorne Rise	MFA 131	CDN	1696	Apr 8, 2035	2.20	173,300	117,831	125,627
Reid Road	MFA 133	CDN	1709	Oct 2, 2035	2.75	57,650	39,198	41,791
Total Sewer Services						2,534,017	956,447	1,099,750

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF LONG-TERM DEBT**  
**DECEMBER 31, 2023**

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2023 Debt O/S	2022 Debt O/S
<b>Water Supply Management</b>								
<b>San Pareil</b>								
	MFA 106	CDN	1395	Oct 13, 2024	4.13	94,439	<b>8,167</b>	16,020
	MFA 117	CDN	1395	Oct 12, 2026	3.25	49,056	<b>12,188</b>	15,979
						143,495	<b>20,355</b>	31,999
<b>San Pareil Fire Improvements</b>								
	MFA 127	CDN	1689	Apr 07, 2034	3.30	1,114,600	<b>718,484</b>	769,709
<b>Driftwood</b>								
	MFA 80	CDN	1301	Oct 03, 2023	4.90	100,614	-	7,689
<b>Whiskey Creek</b>								
	MFA 152	CDN	1702	Oct 02, 2040	1.28	42,120	<b>36,695</b>	38,535
	MFA 158	CDN	1702	Sep 23, 2042	4.09	162,880	<b>157,120</b>	162,880
						205,000	<b>193,815</b>	201,415
<b>Nanoose Bulk Water</b>								
	MFA 80	CDN	1239	Oct 03, 2023	4.90	176,295	-	13,473
	MFA 142	CDN	1242	Oct 04, 2037	3.15	168,875	<b>128,222</b>	135,508
	MFA 142	CDN	1244	Oct 04, 2037	3.15	1,476,000	<b>1,120,688</b>	1,184,367
	MFA 146	CDN	1243	Sep 19, 2038	3.20	2,536,370	<b>2,035,226</b>	2,141,466
	MFA 146	CDN	1245	Sep 19, 2038	3.20	314,142	<b>252,072</b>	265,231
						4,671,682	<b>3,536,208</b>	3,740,045
<b>Nanoose Bay Peninsula</b>								
	MFA 139	CDN	1723	Oct 05, 2036	2.10	350,000	<b>250,193</b>	265,746
	MFA 139	CDN	1750	Oct 05, 2036	2.10	557,200	<b>398,307</b>	423,067
	MFA 152	CDN	1809	Oct 02, 2040	1.28	346,021	<b>301,453</b>	316,567
	MFA 158	CDN	1855	Sep 23, 2042	4.09	769,133	<b>741,936</b>	769,133
	MFA 160	CDN	1877	Oct 12, 2043	4.97	530,624	<b>530,624</b>	-
						2,552,978	<b>2,222,513</b>	1,774,513
<b>Westerne Heights</b>								
	MFA 142	CDN	1720	Oct 04, 2037	3.15	60,000	<b>45,556</b>	48,145
<b>Total Water Supply Management</b>								
						8,848,369	<b>6,736,931</b>	6,573,515
<b>Wastewater Services</b>								
<b>Southern Community Wastewater</b>								
	MFA 139	CDN	1742	Oct 05, 2036	2.10	5,000,000	<b>3,574,180</b>	3,796,369
	MFA 142	CDN	1762	Oct 04, 2037	3.15	15,000,000	<b>11,389,103</b>	12,036,251
	MFA 149	CDN	1793	Oct 09, 2039	2.24	15,000,000	<b>12,664,550</b>	13,274,550
	MFA 152	CDN	1808	Oct 02, 2040	1.28	11,000,000	<b>9,583,182</b>	10,063,671
	MFA 156	CDN	1825	Sep 27, 2041	2.58	3,500,000	<b>3,215,844</b>	3,359,503
	MFA 158	CDN	1856	Sep 23, 2042	4.09	5,307,163	<b>5,119,496</b>	5,307,163
	MFA 158	CDN	1857	Sep 23, 2042	4.09	725,000	<b>699,363</b>	725,000
<b>Total Wastewater Management</b>								
						55,532,163	<b>46,245,718</b>	48,562,507

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF LONG-TERM DEBT**  
**DECEMBER 31, 2023**

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2023 Debt O/S	2022 Debt O/S
<b>Debt Held For Other Jurisdictions</b>								
Vancouver Island Regional Library								
	MFA 117	CDN	1634	Oct 12, 2041	3.25	8,000,000	5,834,997	6,065,109
	MFA 126	CDN	1674	Sep 26, 2038	3.85	8,610,000	6,127,821	6,422,081
Total Vancouver Island Regional Library						16,610,000	11,962,818	12,487,190
<b>Total Long-Term Debt - Regional District</b>						<b>\$ 98,163,519</b>	<b>\$ 70,725,990</b>	<b>\$ 74,463,214</b>
Member Municipalities								
City of Parksville								
	MFA 93	CDN	1420	Apr 06, 2025	5.10	800,000	99,306	147,115
	MFA 145	CDN	1745	Apr 23, 2043	3.15	4,000,000	3,417,527	3,541,008
	MFA 149	CDN	1745	Oct 09, 2044	2.24	1,600,000	1,416,403	1,464,357
Total City of Parksville						6,400,000	4,933,236	5,152,480
District of Lantzville								
	MFA 152	CDN	1811	Oct 02, 2040	1.28	4,300,000	3,963,556	4,077,655
Total District of Lantzville						4,300,000	3,963,556	4,077,655
Town of Qualicum Beach								
	MFA 136	CDN	1729	Nov 30, 2025	2.75	4,629,364	925,873	1,388,809
Total Town of Qualicum Beach						4,629,364	925,873	1,388,809
City of Nanaimo								
	MFA 99	CDN	1489	Oct 19, 2026	4.43	15,000,000	3,062,941	4,006,411
	MFA 101	CDN	1489	Apr 11, 2027	4.52	15,000,000	3,988,096	4,913,593
	MFA 102	CDN	1530	Dec 01, 2027	4.82	3,750,000	999,325	1,228,398
	MFA 126	CDN	1688	Sep 26, 2033	3.85	13,300,000	7,937,625	8,573,329
	MFA 127	CDN	1694	Apr 07, 2034	3.30	9,200,000	5,930,423	6,353,245
	MFA 146	CDN	1774	Sep 19, 2038	3.20	3,235,354	2,596,102	2,731,620
	MFA 152	CDN	1810	Oct 02, 2040	1.28	2,000,000	1,742,397	1,829,758
	MFA 156	CDN	1828	Sep 27, 2041	2.58	11,160,000	10,253,949	10,712,014
	MFA 158	CDN	1852	Sep 23, 2042	4.09	280,269	270,359	280,269
Total City of Nanaimo						72,925,623	36,781,217	40,628,637
<b>Total Member Municipalities</b>						<b>\$ 88,254,987</b>	<b>\$ 46,603,882</b>	<b>\$ 51,247,581</b>
<b>Total Long-Term Debt</b>						<b>\$ 186,418,506</b>	<b>\$ 117,329,872</b>	<b>\$ 125,710,795</b>

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**  
FOR THE YEAR ENDED DECEMBER 31, 2023

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF DIRECTORS REMUNERATION AND EXPENSES**  
FOR THE YEAR ENDED DECEMBER 31, 2023

Name	Position	Remuneration <sup>1</sup>	Expenses <sup>2</sup>
Craig, V.	Chair - Area B Director	\$ 119,923.65	\$ 7,835.09
Stanley, J.	Area A Director	55,767.12	8,164.33
Melanson, L.	Area C Director	54,687.74	6,124.13
Rogers, R.	Area E Director	62,210.10	10,502.83
Salter, L.	Area F Director	57,560.10	9,117.82
Wallace, L.	Area G Director	55,397.74	10,677.82
McClean, S.	Area H Director	59,723.31	13,137.25
Swain, M.	Lantzville Director	26,229.92	467.27
Armstrong, S.	Nanaimo Director	25,419.92	-
Brown, T.	Nanaimo Director	25,359.92	-
Geselbracht, B.	Nanaimo Director	25,599.92	-
Hemmens, E.	Nanaimo Director	27,399.92	350.69
Krog, L.	Nanaimo Director	28,119.92	350.69
Manly, P.	Nanaimo Director	28,959.92	929.16
Perrino, J.	Nanaimo Director	28,479.30	40.93
Thorpe, I.	Nanaimo Director	28,809.92	48.57
O'Brien, D.	Parksville Director	27,189.92	2,492.78
Wood, S.	Parksville Director	27,759.92	752.55
Westbroek, T.	Qualicum Beach Director	27,579.92	1,176.60
Mcpherson, A.	Area A Alternate Director	600.00	187.81
Ringwald, J.	Area E Alternate Director	660.00	148.57
Fell, F.	Area F Alternate Director	300.00	103.62
Wiese, B.	Area G Alternate Director	1,950.00	319.93
Savage, I.	Lantzville Alternate Director	450.00	-
Eastmure, H.	Nanaimo Alternate Director	5,250.00	262.63
Grenz, J.	Parksville Alternate Director	1,380.00	187.92
Skipsey, A.	Qualicum Alternate Director	1,800.00	-
<b>Total Remuneration and Expenses</b>		<b>\$ 804,568.18</b>	<b>\$ 73,378.99</b>

<sup>1</sup>Remuneration includes gross salary and applicable benefits.

<sup>2</sup>Expenses include travel, conferences, and mileage expenses, and are not limited to those bestowing a personal benefit.

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Employee Name	Position	Base Remuneration <sup>1</sup>	Other Remuneration <sup>2</sup>	Total Remuneration	Expenses <sup>4</sup>
<b>Exempt Staff</b>					
Appleton, B.	Supervisor, Solid Waste Facilities	89,077.02	385.60	89,462.62	4,083.62
Armet, T.	Manager, Building & Bylaw Services	108,654.98	2,638.97	111,293.95	1,286.58
Banman, D.	Manager, Recreation Services	153,834.71	1,861.44	155,696.15	3,284.39
Beauchamp, E.	Manager, Emergency Services	126,297.98	2,703.02	129,001.00	4,069.24
Bender, R.	Manager, Employee Health, Safety And Wellness	126,428.92	991.17	127,420.09	5,068.27
Birch, J.	Chief Technology Officer	150,384.16	1,146.44	151,530.60	1,029.44
Boekenkruger, A.	Manager, Building Inspection Services	100,597.29	801.43	101,398.72	2,774.88
Cawthorne, E.	Human Resources Advisor, Employee Relations	117,208.10	886.10	118,094.20	3,883.03
Chowdhury, R.	Project Engineer, Water Services	120,722.23	880.53	121,602.76	4,987.60
Costello, J.	Records Management Specialist	109,168.22	832.97	110,001.19	898.66
Crabtree, C.	General Manager, Corporate & Transportation Services (July To December 2023)	85,257.55	4,045.17	89,302.72	358.67
Daykin, R.	Manager, Parks Services	117,383.49	939.06	118,322.55	10,565.29
Depol, S.	Senior Manager, Water & Wastewater Services	123,057.68	913.35	123,971.03	2,283.26
Dobbs, M.	Recreation Facilities Project Coordinator	52,160.35	27,448.00	79,608.35	2,212.28
Dray, K.	Senior Cybersecurity Analyst	116,802.14	874.59	117,676.73	2,022.25
Eckel, D.	Superintendent, Fleet & Transit Service Delivery	116,579.19	1,660.53	118,239.72	4,633.85
Fearn, L.	Senior Accountant	103,857.23	776.24	104,633.47	3,259.08
Felker, K.	Manager, Purchasing	131,361.30	999.84	132,361.14	1,867.08
Fowler, K.	Manager, Long Range Planning, Energy & Sustainability	150,384.16	1,146.44	151,530.60	3,423.11
Ganderton, M.	Deputy Chief, Training & Prevention, Coombs-Hilliers Volunteer Fire Department	91,928.55	445.81	92,374.36	658.02
Grant, L.	General Manager, Development And Emergency Services	201,888.93	8,689.71	210,578.64	11,176.58
Guizzetti, K.	Superintendent, Solid Waste Operations	112,323.15	834.27	113,157.42	5,652.42
Haddou, J.	Manager, Capital Projects Delivery	128,421.83	979.53	129,401.36	1,389.67
Hahto, H.	Human Resource Advisor, Employee Relations	99,389.61	832.97	100,222.58	4,241.75
Hamilton, J.	Superintendent, Environmental & Engineering Services	120,506.69	2,025.14	122,531.83	5,843.52
Hill, J.	Manager, Legislative Services	131,331.06	999.84	132,330.90	2,450.95
Holmes, D.	Chief Administrative Officer	298,056.70	10,542.46	308,599.16	10,660.28
Holt, C.	Legislative And Foipp Coordinator	81,906.79	481.06	82,387.85	3,168.40
Hopewell, J.	Superintendent, Recreation Program Services (North)	87,609.62	524.88	88,134.50	4,081.82
Horner, S.	Payroll Manager	116,342.56	874.59	117,217.15	3,449.87
House, L.	Human Resources Advisor, Employee Relations	103,392.67	427.05	103,819.72	1,461.17
Hughes, E.	Senior Manager, Strategy & Intergovernmental Services	150,384.16	1,146.44	151,530.60	3,534.49
Karim, M.	Project Manager, Information Services	112,715.34	862.38	113,577.72	2,896.64
Kennedy, C.	Parks Planner	80,945.64	287.20	81,232.84	3,635.56
King, H.	Superintendent, Recreation Program Services (South)	120,514.19	915.08	121,429.27	723.10
Klassen, D.	Manager, Bylaw Services (Acting)	90,025.69	505.60	90,531.29	381.60
Komjati, K.	Business Administrator, Recreation & Parks Services	87,961.44	388.22	88,349.66	624.93
Legg, B.	Superintendent, Parks Operations	100,876.13	804.21	101,680.34	8,686.32
Loudon, C.	Executive Coordinator	104,785.48	956.48	105,741.96	504.46
Lumb, J.	Manager, Accounting Services	131,746.09	999.84	132,745.93	6,169.69
Macdonald, R.	Manager, Client And Technical Services	104,644.12	630.30	105,274.42	770.85
Mahadeo, P.	Asset Manager	110,838.78	882.11	111,720.89	12,250.28
Mahoney, H.	Superintendent, Aquatics Services	117,398.78	880.53	118,279.31	8,065.97
Manhas, M.	Manager, Capital Accounting & Financial Reporting	133,709.88	999.84	134,709.72	3,601.07
Marcellus, J.	Superintendent, Arena Services	119,100.87	713.18	119,814.05	142.13
Marshall, D.	Senior Manager, Transit Operations	162,431.01	1,222.65	163,653.66	2,101.77
Mathie, C.	Project Engineer	118,868.26	872.00	119,740.26	967.13
Mcmullen, A.	Superintendent, Parks Planning & Development	121,298.39	906.41	122,204.80	5,109.30
Moilanen, L.	Engagement Coordinator	109,168.22	832.97	110,001.19	5,545.85
Moore, T.	Chief Financial Officer	168,273.65	1,282.36	169,556.01	4,054.12
Myers, R.	Superintendent, Transit Operations	109,030.11	989.51	110,019.62	1,157.69
Nair, A.	Process Engineer	113,544.64	743.68	114,288.32	7,976.10
Nixon, S.	Chief Human Resources Officer	159,352.83	1,206.35	160,559.18	4,679.33
Osborn, B.	Fire Services Coordinator	103,798.28	193.86	103,992.14	1,747.00
Osborne, T.	General Manager, Recreation & Parks Services	201,490.57	9,315.67	210,806.24	2,122.49
Penny, D.	Community Fire Chief, Nanoose Volunteer Fire Department (January To May 2023)	74,376.74	90,321.00	164,697.74	-
Peters, B.	Human Resources Advisor, Talent Acquisition And Retention	109,168.24	832.97	110,001.21	4,648.48
Racz, S.	Manager, Facilities & Fleet	131,331.06	1,959.84	133,290.90	1,360.90
Reid, M.	Superintendent, Wastewater Maintenance	113,204.38	2,621.92	115,826.30	8,903.73
Reilly, S.	Parkland Administrator	86,036.75	685.84	86,722.59	2,942.78
Riviere, T.	Supervisor, Solid Waste Operations	95,131.41	385.60	95,517.01	5,523.41
Routledge, B.	Manager, Solid Waste Services	145,056.87	1,073.40	146,130.27	3,632.55
Rowbotham, L.	Strategic Initiatives Coordinator	104,659.72	539.24	105,198.96	359.16
Schildroth, R.	Community Fire Chief, Coombs-Hilliers Volunteer Fire Department	100,186.70	918.23	101,104.93	997.34
Skwarczyński, R.	Superintendent, Wastewater Services	134,113.11	1,516.16	135,629.27	3,648.74
Smith, G.	Policy Advisor	108,683.01	2,389.33	111,072.34	406.77
Snelgrove, S.	Assistant Manager, Legislative Services	92,847.87	733.58	93,581.45	2,019.01
St Pierre, G.	Project Engineer	126,625.43	915.08	127,540.51	5,432.06
Taylor, A.	Communications Coordinator	109,168.22	832.97	110,001.19	3,896.76
Taylor, D.	Manager, Engineering Services	81,420.00	502.28	81,922.28	916.51
Thoen, T.	Hr Advisor, Compensation & Classification	113,564.21	634.31	114,198.52	3,085.86
Thompson, P.	Manager, Current Planning	150,287.90	1,132.08	151,419.98	2,549.14
Tian, Y.	General Manager, Regional And Community Utilities	196,521.38	19,212.67	215,734.05	3,583.79
Walters, M.	Manager, Water Services	153,128.20	1,152.48	154,280.68	1,816.84
Wells, D.	General Manager, Corporate Services (January To May 2023)	80,657.50	1,426.74	82,084.24	-
White, B.	Superintendent, Transit Operations	113,953.34	1,108.68	115,062.02	2,521.67
Wood, R.	Project Engineer	119,568.88	1,380.72	120,949.60	6,097.42
<b>CUPE Staff</b>					
Alexander, C.	Parks Technician	83,034.02	1,135.60	84,169.62	1,569.27
Allan, C.	Serviceperson Driver	90,601.10	385.60	90,986.70	-
Awram, D.	Arena Maintenance Worker	79,731.15	385.60	80,116.75	-
Baidwan, H.	Serviceperson Driver	76,825.26	865.60	77,690.86	32.08
Baildham, R.	Building Inspector	84,008.94	385.60	84,394.54	1,095.21
Bains, K.	Serviceperson Operator	94,528.86	-	94,528.86	-
Bajwa, S.	Solid Waste Planner	87,474.72	385.60	87,860.32	2,238.29

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Employee Name	Position	Base Remuneration <sup>1</sup>	Other Remuneration <sup>2</sup>	Total Remuneration	Expenses <sup>4</sup>
Bandurka, G.	Handydart Dispatcher	90,558.86	385.60	90,944.46	-
Banks, I.	Transit Dispatcher - Conventional	81,033.49	385.60	81,419.09	-
Bannatyne, C.	Chief Facilities Operator	88,016.84	385.60	88,402.44	437.65
Barry, M.	Transportation Supervisor, Conventional	86,737.83	385.60	87,123.43	193.63
Baryski, B.	Technical Services Coordinator	84,135.39	385.60	84,520.99	-
Bastarache, S.	Handydart Serviceperson Driver	74,441.56	1,284.00	75,725.56	-
Beattie, L.	Serviceperson Driver	97,089.95	-	97,089.95	44.00
Beaubier, J.	Climate Change & Resilience Coordinator	93,229.33	385.60	93,614.93	1,090.89
Beaumont, R.	Operator 2	91,165.12	385.60	91,550.72	463.98
Bentley, P.	Serviceperson Driver	107,458.90	385.60	107,844.50	-
Besseling, L.	Operator 3	106,181.45	385.60	106,567.05	461.85
Block, P.	Serviceperson Driver	98,187.01	390.00	98,577.01	-
Bohn, L.	Building Inspector	80,303.52	385.60	80,689.12	1,304.73
Bonczak, M.	Serviceperson Driver	75,288.92	-	75,288.92	-
Boogaards, S.	Planner	84,249.75	385.60	84,635.35	333.33
Borzelli, K.	Serviceperson Driver	91,406.42	385.60	91,792.02	-
Boyd, G.	Handydart Driver	74,632.40	385.60	75,018.00	-
Boyer, K.	Chief Mechanic	87,571.48	385.60	87,957.08	1,300.65
Brooks, T.	Serviceperson Operator	96,898.76	705.60	97,604.36	710.37
Brownlee, R.	Recreation Coordinator	85,471.68	385.60	85,857.28	-
Brugge, C.	Drinking Water Watershed Stewardship Coordinator	76,097.90	385.60	76,483.50	130.76
Buick, A.	Planner	84,343.66	1,945.60	86,289.26	3,139.53
Bull, D.	Arena Maintenance Worker	88,542.38	385.60	88,927.98	-
Butterworth, R.	Transportation Services Mechanic	80,543.49	385.60	80,929.09	-
Byrd, J.	Instrumentation Technician	90,655.40	865.60	91,521.00	62.17
Campbell, D.	Serviceperson Driver	80,499.87	385.60	80,885.47	-
Carr, K.	Serviceperson Driver	99,402.08	385.60	99,787.68	-
Carr, T.	Serviceperson Driver	82,060.90	385.60	82,446.50	-
Chavez, J.	Serviceperson Driver	89,778.93	385.60	90,164.53	-
Chays, C.	Operator 3	100,068.10	385.60	100,453.70	5,134.26
Childs, M.	Information Systems Technologist	89,625.02	1,035.60	90,660.62	579.23
Choi, B.	Serviceperson Driver	136,448.67	254.40	136,703.07	-
Churko, D.	Engineering Technologist	81,123.12	385.60	81,508.72	2,919.85
Clark, J.	Serviceperson Driver	100,104.80	385.60	100,490.40	-
Clarke, S.	Operator 2	98,898.41	385.60	99,284.01	1,119.80
Cleveland, R.	Serviceperson Driver	84,897.83	385.60	85,283.43	-
Cooper, D.	Serviceperson Driver	86,077.13	385.60	86,462.73	-
Dadzie, P.	Serviceperson Driver	123,296.26	-	123,296.26	-
Dingjan, S.	Road Support Agent	113,462.25	385.60	113,847.85	-
Dorken, H.	Chief Operator Water Services	111,301.53	1,731.78	113,033.31	4,557.93
Entesary, R.	Serviceperson Driver	81,265.64	385.60	81,651.24	-
Fader, K.	Natural Areas Operations Coordinator	92,124.57	385.60	92,510.17	506.81
Fraser, C.	Serviceperson Driver	91,238.73	-	91,238.73	-
Gaspardonce, S.	Transportation Services Mechanic	94,304.65	385.60	94,690.25	-
Gellein, K.	Zero Waste Coordinator	87,403.05	385.60	87,788.65	2,588.41
Ghasemi, S.	Laboratory Technician	90,554.19	1,945.60	92,499.79	506.94
Gill, S.	Serviceperson Driver	99,533.56	-	99,533.56	-
Gossett-Jackson, N.	Transit Dispatcher - Conventional	119,368.11	385.60	119,753.71	-
Grandinetti, L.	Serviceperson Driver	78,889.25	-	78,889.25	-
Green, G.	Transportation Services Mechanic	91,030.06	385.60	91,415.66	-
Greveling, T.	Transportation Services Mechanic	86,686.01	385.60	87,071.61	-
Griffin, M.	Transit Supervisor, Handydart	87,204.21	385.60	87,589.81	349.11
Hagedorn, D.	Information Systems Technologist	77,851.19	385.60	78,236.79	653.48
Hahndel, S.	Serviceperson Driver	81,828.07	780.00	82,608.07	-
Hale, B.	Utilities Coordinator Maintenance And Operations	114,638.35	385.60	115,023.95	638.70
Hallett, G.	Serviceperson Driver	92,141.54	196.80	92,338.34	-
Hamilton, J.	Serviceperson Driver	83,452.83	385.60	83,838.43	-
Hann, E.	Building Inspector	82,754.09	3,085.60	85,839.69	2,265.39
Harris, K.	Planner, Long Range Planning	76,300.35	385.60	76,685.95	2,584.24
Harrison, W.	Serviceperson Driver	86,351.01	1,260.00	87,611.01	-
Herman, J.	Operator 3	97,186.37	385.60	97,571.97	3,719.69
Hermanson, C.	Engineering Technologist	91,909.49	385.60	92,295.09	2,814.41
High, J.	Serviceperson Driver	75,621.86	385.60	76,007.46	-
Hobbs, V.	Payroll Coordinator	79,607.32	385.60	79,992.92	498.11
Hogeweide, K.	Serviceperson Driver	77,280.89	385.60	77,666.49	-
Hoover, C.	Chief Operator	119,988.70	2,905.60	122,894.30	473.55
Horvath, L.	Serviceperson Driver	79,653.28	385.60	80,038.88	-
Huggins, S.	Serviceperson Driver	96,054.02	825.60	96,879.62	-
Hunt, K.	Financial Analyst I	83,109.58	385.60	83,495.18	1,795.72
Ignacio, C.	Serviceperson Driver	102,693.24	385.60	103,078.84	-
Irvine, R.	Serviceperson Driver	85,922.12	865.60	86,787.72	-
James, C.	Serviceperson Driver	82,580.69	960.00	83,540.69	-
Jaworski, L.	Senior Utilities Operator	119,365.43	385.60	119,751.03	1,045.62
Jones, L.	Serviceperson Driver	99,710.73	385.60	100,096.33	-
Jordan, C.	Recreation Coordinator	78,776.20	1,345.60	80,121.80	-
Kain, R.	Handydart Dispatcher	85,298.44	385.60	85,684.04	-
Kane, P.	Operator 2	87,052.76	385.60	87,438.36	499.63
Karod, N.	Serviceperson Driver	85,413.64	385.60	85,799.24	-
Karod, S.	Serviceperson Driver	92,158.68	385.60	92,544.28	-
Kaye, J.	Senior Instrumentation Technician	100,361.38	385.60	100,746.98	3,989.76
Keller, G.	Senior Planner	96,841.49	865.60	97,707.09	877.28
Keogh, T.	Serviceperson Driver	81,902.29	1,165.60	83,067.89	-
Kerman, C.	Senior Operator	101,299.80	385.60	101,685.40	660.55
Kobe, J.	Serviceperson Driver	105,010.42	385.60	105,396.02	-
Krall, T.	Handydart Driver	76,906.14	385.60	77,291.74	-
Krassman, M.	Arena Maintenance Worker	88,418.60	385.60	88,804.20	-
Kupferschmidt, W.	Aquatic Team Leader	83,506.44	385.60	83,892.04	918.70



**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Employee Name	Position	Base Remuneration <sup>1</sup>	Other Remuneration <sup>2</sup>	Total Remuneration	Expenses <sup>4</sup>
Kuziek, M.	Handydart Driver	89,138.62	-	89,138.62	-
Kuziek, P.	Serviceperson Driver	91,095.53	-	91,095.53	218.17
Laffin, D.	Transportation Services Trainer	76,148.87	385.60	76,534.47	-
Lancaster, B.	Utilities Coordinator, Water Quality	124,616.08	385.60	125,001.68	3,400.35
Lapensee, T.	Road Support Agent	91,405.83	385.60	91,791.43	60.00
Legood, D.	Serviceperson Driver	111,334.64	385.60	111,720.24	-
Leigh, C.	Serviceperson Driver	91,312.63	480.00	91,792.63	-
Leland, R.	Handydart Driver	91,695.21	385.60	92,080.81	-
Lepoidevin, M.	Handydart Driver	75,447.01	865.60	76,312.61	-
Liew, A.	Serviceperson Driver	93,667.01	385.60	94,052.61	-
Lightburn, J.	Serviceperson Driver	96,960.88	-	96,960.88	-
Limpus, A.	Engineering Technologist	80,939.84	385.60	81,325.44	4,523.34
Lindenthaler, N.	Road Support Agent	82,155.54	385.60	82,541.14	60.00
Lotzien, T.	Senior Operator	91,682.59	865.60	92,548.19	1,938.58
Lundman, I.	Chief Operator	150,091.81	5,843.76	155,935.57	1,895.99
Lunn, M.	Handydart Operator	84,153.53	385.60	84,539.13	-
Luxford, H.	Serviceperson Driver	80,366.88	385.60	80,752.48	-
Macdonald, L.	Serviceperson Driver	90,617.78	480.00	91,097.78	455.00
Mack, D.	Serviceperson Driver	93,293.58	-	93,293.58	-
Macleod, S.	Environmental Technologist	86,500.05	385.60	86,885.65	3,854.25
Maguire, S.	Serviceperson Driver	87,612.54	1,740.00	89,352.54	-
Malczewska, A.	Building Inspector	77,887.61	385.60	78,273.21	3,081.93
Manson, S.	Serviceperson Driver	76,304.20	188.80	76,493.00	-
Marks, L.	Planner	83,790.13	385.60	84,175.73	1,506.99
Matthews, J.	Transit Dispatcher	102,406.95	-	102,406.95	-
Mcculloch, E.	Senior Parks Planner	91,924.14	385.60	92,309.74	1,229.19
Mcgregor, J.	Operator 1	92,415.92	385.60	92,801.52	1,391.73
Mcindoe, D.	Serviceperson Driver	79,566.25	1,165.60	80,731.85	-
Mills, E.	Handydart Operator	75,981.22	385.60	76,366.82	-
Modeste, D.	Serviceperson Driver	87,584.96	385.60	87,970.56	-
Moore, S.	Serviceperson Driver	84,589.95	385.60	84,975.55	-
Mueller, L.	Wastewater Program Coordinator	83,717.26	385.60	84,102.86	786.86
Mullen, B.	Serviceperson Driver	86,496.29	-	86,496.29	-
Negrin, J.	Building Operator	79,179.93	865.60	80,045.53	472.57
Newberry, J.	Recreation Coordinator	79,467.14	385.60	79,852.74	203.66
Norum, S.	Wastewater Coordinator	83,717.91	705.60	84,423.51	3,913.58
Oman, T.	Parks Technician	83,252.71	425.60	83,678.31	1,218.92
Opdahl, C.	Building Inspector	77,996.29	865.60	78,861.89	691.53
Parenteau, B.	Handydart Operator	82,912.01	385.60	83,297.61	-
Parry, L.	Laboratory Technician	83,276.67	385.60	83,662.27	1,009.27
Poroliseanu, F.	Database Systems Coordinator	88,045.21	385.60	88,430.81	-
Powell, R.	Senior Laboratory Technician	90,910.44	385.60	91,296.04	2,154.42
Pridmore, R.	Accountant	85,506.80	385.60	85,892.40	2,812.89
Qualizza, A.	Serviceperson Driver	89,258.11	385.60	89,643.71	-
Quinn, S.	Serviceperson Driver	76,885.99	385.60	77,271.59	-
Racette, E.	Shop Chargehand	93,580.44	385.60	93,966.04	-
Raddysh, N.	Transportation Services Trainer	103,876.89	825.60	104,702.49	880.77
Rafter, D.	Arena Maintenance Worker	99,890.29	385.60	100,275.89	-
Rajendram, P.	Information Systems Technologist	88,884.59	385.60	89,270.19	382.94
Redpath, N.	Senior Planner	94,034.52	840.60	94,875.12	3,556.88
Reynes, P.	Planner	83,620.82	385.60	84,006.42	1,245.90
Rheault, M.	Serviceperson Driver	74,710.95	354.80	75,065.75	-
Riley, T.	Millwright	84,169.55	385.60	84,555.15	248.86
Ritchie, B.	Serviceperson Driver	96,782.71	385.60	97,168.31	-
Roach, J.	Transit Trainer	103,219.52	385.60	103,605.12	320.00
Roberts, G.	Utilities Operator	88,689.27	385.60	89,074.87	208.00
Robillard, K.	Gis Coordinator	78,247.32	385.60	78,632.92	1,707.88
Rodriguez, N.	Serviceperson Driver	86,502.29	1,440.00	87,942.29	-
Saby, D.	Building Inspector	76,558.20	-	76,558.20	691.53
Sandhu, L.	Serviceperson Driver	80,616.44	-	80,616.44	-
Schan, L.	Serviceperson Driver	77,200.46	354.80	77,555.26	-
Schile, J.	Senior Planner	92,562.62	385.60	92,948.22	1,683.05
Schwartz, D.	Serviceperson Driver	76,494.07	196.80	76,690.87	-
Scow, G.	Serviceperson Driver	84,619.07	385.60	85,004.67	-
Sedola, C.	Serviceperson Driver	76,082.88	385.60	76,468.48	-
Sedun, E.	Parks Operations Coordinator	94,448.80	385.60	94,834.40	2,236.51
Sharma, M.	Serviceperson Driver	88,491.25	-	88,491.25	-
Short, A.	Serviceperson Driver	85,036.18	385.60	85,421.78	-
Shortman, J.	Road Support Agent	104,744.42	385.60	105,130.02	-
Singbeil, D.	Body Shop Person	106,001.31	-	106,001.31	159.99
Singbeil, J.	Senior Operator	119,484.14	385.60	119,869.74	1,579.62
Skeeles, G.	Transportation Services Mechanic	87,895.32	385.60	88,280.92	-
Smillie, R.	Serviceperson Driver	79,735.65	385.60	80,121.25	311.37
Stefaniw, T.	Smartbus Technologies Coordinator	167,686.60	385.60	168,072.20	-
Stevens, N.	Equipment Operator	75,629.17	-	75,629.17	-
Stockand, C.	Equipment Operator	91,435.95	385.60	91,821.55	-
Suhan, Z.	Senior Operator	116,360.69	385.60	116,746.29	1,581.28
Thomas, N.	Serviceperson Driver	82,801.76	385.60	83,187.36	-
Thorne, J.	Recreation Coordinator	79,757.15	385.60	80,142.75	3,060.24
Thornton, H.	Serviceperson Driver	84,327.35	1,165.60	85,492.95	-

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Employee Name	Position	Base Remuneration <sup>1</sup>	Other Remuneration <sup>2</sup>	Total Remuneration	Expenses <sup>4</sup>
Triplett, D.	Serviceperson Driver	76,116.69	385.60	76,502.29	-
Trombley, J.	Serviceperson Driver	77,109.88	185.60	77,295.48	-
Van Ossenbruggen, C.	Parks Operations Coordinator	92,455.62	385.60	92,841.22	925.00
Vandeppear, R.	Serviceperson Driver	78,538.41	354.80	78,893.21	-
Vander Klok, J.	Parks Planner	83,804.14	385.60	84,189.74	4,122.39
Wagenaar, M.	Laboratory Technician	85,435.23	-	85,435.23	3,487.35
Warner, D.	Serviceperson Driver	140,942.77	385.60	141,328.37	-
Watt, J.	Senior Operator	101,419.69	385.60	101,805.29	2,662.50
Watts, M.	Recreation Coordinator	90,842.43	385.60	91,228.03	5,063.54
Webster, P.	Operator 2	109,504.45	385.60	109,890.05	1,562.97
Welz, D.	Senior Utilities Operator	107,948.41	385.60	108,334.01	2,405.49
Westra, M.	Serviceperson Driver	76,480.73	385.60	76,866.33	-
Wheldon, D.	Parks Technician	83,267.60	385.60	83,653.20	925.00
White, D.	Serviceperson Driver	86,622.65	385.60	87,008.25	-
Wickman, M.	Senior Operator	114,164.53	2,605.60	116,770.13	594.33
Wiebe, R.	Serviceperson Driver	111,472.61	-	111,472.61	-
Wilson, D.	Serviceperson Driver	84,261.06	-	84,261.06	-
Yamasaki, D.	Serviceperson Driver	138,076.55	385.60	138,462.15	-
<b>Total Individual Remuneration Paid over \$75,000</b>		<b>26,686,900.86</b>	<b>338,602.73</b>	<b>27,025,503.59</b>	<b>402,803.99</b>
<b>Total Summary Remuneration Paid under \$75,000</b>		<b>11,700,489.36</b>	<b>246,768.08</b>	<b>11,947,257.44</b>	<b>78,203.54</b>
<b>Total Remuneration and Expenses Paid</b>		<b>\$ 38,387,390.22</b>	<b>\$ 585,370.81</b>	<b>\$ 38,972,761.03</b>	<b>\$ 481,007.53</b>

<sup>1</sup>Base remuneration includes any form of salary, wages, gratuities, taxable benefits, payment into trust or any form of income deferral paid by the corporation to the employee or on behalf of the employee during the fiscal year being reported upon, whether or not such remuneration is reported under the Income Tax Act (Canada), but does not include anything payable under a severance agreement.

<sup>2</sup>Other Remuneration includes Employer Health Tax premiums, group life insurance benefits, vehicle benefits, bonuses as well as one time payouts such as retiring allowances. It also includes overtime in relation to an EOC that was compensated by the Province.

<sup>3</sup>Expenses as defined by the Financial Information Act includes travel expenses, memberships, tuition, relocation, vehicle leases, extraordinary hiring expenses, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of the employee, and which has not been included in 'remuneration', is not limited to expenses that are generally perceived as perquisites, or bestowing personal benefit, and may include expenditures required for employees to perform their job functions, and excludes benefits of a general nature applicable to all employees pursuant to an agreement such as medical, dental, counselling, insurance and similar plans. Parking and meals are also included in expenses.

<sup>4</sup>The variance between the financial statements and the total earnings paid on the Statement of Remuneration and Expenses is due to several factors including:

<sup>1</sup>-the Statement of Remuneration and Expenses is based on actual payments made in the year whereas the financial statement figure is based on accruals.

<sup>1</sup>-the financial statements include employee benefits expenses including Municipal Pension Plan premiums, Employment Insurance premiums, Canada Pension Plan contributions, Long Term Disability, Medical, Dental and WorkSafe premiums.

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF SEVERANCE AGREEMENTS**  
FOR THE YEAR ENDED DECEMBER 31, 2023

There were two severance agreements under which payments commenced between the Regional District of Nanaimo and its non-unionized employees during fiscal year 2023.

These agreements represent 1 to 12 months of compensation based on the value of salary and benefits.

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

<b>Supplier</b>	<b>Amount</b>
A C E COURIER SERVICES	\$ 37,163.51
A C TAXI LTD	27,725.32
ABOVE AND BEYOND CUSTOM BUILDING	114,251.91
ACKLANDS GRAINGER INC	69,345.86
AECOM CANADA LIMITED	256,712.27
AERZEN CANADA	215,622.40
AINSWORTH INC	43,151.91
ALFA LAVAL INC	155,481.58
ALLNORTH CONSULTANTS LIMITED	156,483.04
ALUMICHEM CANADA INC	638,888.73
AMAZON	55,492.79
ANDREW SHERET LIMITED	52,008.33
AQUILLA ARCHAEOLOGY	55,190.33
ARCHIE JOHNSTONE PLUMBING & HEATING LTD	89,118.68
ARROWSMITH COMMUNITY RECREATION ASSOCIATION	84,040.00
ASLAN VENTURES INC	48,376.41
ASSOCIATED ENGINEERING (BC) LTD	25,526.64
ATARA EQUIPMENT LTD	62,062.88
ATKINSREALIS CANADA INC	48,889.07
AVENSYS SOLUTIONS INC	37,741.67
AWC PROCESS SOLUTIONS LTD	40,565.28
AXIS MOUNTAIN TECHNICAL INC	114,870.00
BC HYDRO	1,771,604.07
BC TRANSIT	10,194,337.32
BEAVER ELECTRICAL MACHINERY LTD	242,177.55
BELZONA MOLECULAR (BC) LTD	53,838.75
BENNETT LAND SURVEYING	25,186.87
BI PURE WATER (CANADA) INC	36,675.79
BIG ISLAND BUILDING SERVICES LTD	44,034.68
BLACK PRESS GROUP LTD	86,469.59
BLUE WAVE DEVELOPMENTS LTD	76,977.76
BOW HORN BAY VOLUNTEER FIRE DEPARTMENT	558,625.90
BOXX MODULAR LP	36,150.39
BOYS & GIRLS CLUB OF CENTRAL VANCOUVER ISLAND	26,114.64
BRANCHING OUT URBAN FORESTRY	52,653.59
BRANDT TRACTOR LTD	44,365.45

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

<b>Supplier</b>	<b>Amount</b>
BRECHIN ENGINEERING INC	62,123.48
BRENNTAG CANADA INC	57,622.21
BRENTWOOD INDUSTRIES INC	160,838.01
BROGAN FIRE & SAFETY	252,994.55
BUDGET SELF STORAGE	27,201.64
BUREAU VERITAS CANADA (2019) INC	53,906.31
CALIAN LTD	73,078.19
CAN WEST MECHANICAL INC	744,235.81
CANADA POST CORPORATION	47,859.31
CANADIAN HAZ-MAT ENVIRONMENTAL LTD	119,760.45
CANADIAN IMPERIAL BANK OF COMMERCE	90,321.90
CANADIAN UNION OF PUBLIC EMPLOYEES	459,433.51
CANOE PROCUREMENT GROUP OF CANADA	154,097.83
CDW CANADA INC	1,253,782.86
CENTRALSQUARE CANADA SOFTWARE INC	45,946.98
CENTRIX CONTROL SOLUTIONS LP	28,561.10
CINDY NESSELBECK RI	106,014.56
CINTAS	81,954.46
CIP MODULAR	361,088.71
CIRCULAR WASTE BC INC	1,506,624.63
CITY GREEN SOLUTIONS SOCIETY	40,244.07
CITY OF NANAIMO	1,880,707.37
CITY OF PARKSVILLE	1,320,169.93
CITY OF SURREY	100,825.00
CITYVIEW	214,554.36
CLEARTECH INDUSTRIES INC	120,961.22
COAST UTILITY CONTRACTING LTD	1,359,298.23
COASTAL ANIMAL CONTROL SERVICES OF BC LTD	135,793.50
COLLIERS PROJECT LEADERS INC	73,572.82
COLUMBIA FUELS	836,848.25
COMMUNITY ENERGY ASSOCIATION	538,676.31
COPCAN CIVIL LP	402,930.87
COURTENAY MAZDA	41,068.16
CRANBERRY FIRE PROTECTION DISTRICT	96,529.00
DASHWOOD VOLUNTEER FIRE DEPARTMENT	707,301.34
DAVE BEDARD & SONS CONTRACTING LTD	101,799.79

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

<b>Supplier</b>	<b>Amount</b>
DAVID STALKER EXCAVATING LTD	854,466.14
DBL DISPOSAL SERVICES LTD	148,063.16
DEBRO CONTRACTING	26,560.89
DOMINION GOVLAW LLP	183,903.09
DUNCAN ELECTRIC MOTOR LTD	217,380.03
ELBOW GREASE CLEANING	31,078.07
EPCOR WATER (WEST) INC	71,358.81
ERRINGTON VOLUNTEER FIRE DEPARTMENT	698,641.55
ESCRIBE SOFTWARE LTD	50,584.13
ESRI CANADA LIMITED	57,299.20
EXTENSION & DISTRICT RECREATION SOCIETY	49,304.54
EXTENSION VOLUNTEER FIRE FIGHTERS ASSOCIATION	46,820.00
FAIR CONSTRUCTION LTD	39,494.59
FAMILY FORD LTD	202,287.01
FISHER SCIENTIFIC LIMITED	65,103.01
FLARETECH INC	38,873.63
FLOCOR INC	48,494.14
FOOTPRINTS SECURITY PATROL INC	268,369.88
FOREMAN EQUIPMENT LTD	92,568.24
FORT GARRY FIRE TRUCKS LTD	1,428,336.31
FORTISBC-NATURAL GAS	240,607.88
FOUNTAIN TIRE	161,891.66
FRASER VALLEY REFRIGERATION LTD	51,889.99
GABRIOLA COMMUNITY BUS FOUNDATION	177,315.00
GABRIOLA DISPOSAL	35,647.50
GABRIOLA ISLAND CHAMBER OF COMMERCE	26,500.00
GABRIOLA ISLAND RECYCLING ORGANIZATION	61,545.00
GABRIOLA RECREATION SOCIETY	88,666.00
GARDAWORLD CASH SERVICES CANADA CORPORATION	27,107.29
GEOVERRA INC	81,375.00
GEOWARE INC	41,464.49
GFL ENVIRONMENTAL INC	382,163.73
GHD LIMITED	25,001.04
GOODYEAR CANADA INC	219,825.55
GREAT WEST EQUIPMENT	567,652.39
GREATPACIFIC CONSULTING LTD	40,143.77

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
FOR THE YEAR ENDED DECEMBER 31, 2023

<b>Supplier</b>	<b>Amount</b>
GREGG DISTRIBUTORS (BC) LTD	82,297.59
GROESS ENVIRONMENTAL SERVICES LTD	64,264.17
GROVER COMMUNICATIONS INC	53,312.78
HABITAT FOR HUMANITY	60,000.00
HACH SALES & SERVICE CANADA LTD	53,951.98
HARBOUR WEST CONSULTING	131,769.53
HARMAC PACIFIC	122,301.30
HARRIS & COMPANY	45,898.19
HARRIS MAZDA	86,912.00
HARRIS OCEANSIDE CHEVROLET BUICK GMC LTD	127,694.75
HAYLOCK BROS PAVING LTD	25,000.42
HELMER, MELANY	41,687.20
HEROLD ENGINEERING LIMITED	87,682.25
HOSKIN SCIENTIFIC LIMITED	26,055.68
HOULE ELECTRIC LTD	178,527.81
HR STRATEGIES CONSULTING INC	27,362.84
HUMANE SOLUTIONS INC	26,334.00
ICONIX WATERWORKS LP	65,067.29
INDIGENOUS CORPORATE TRAINING INC	40,104.21
INEO EMPLOYMENT SERVICES	65,081.20
INSURANCE CORPORATION OF BC	282,457.00
INTER-KRAFT CONTRACTING LTD	46,548.39
INTROBA CANADA LLP	52,238.13
IREDALE ARCHITECTURE	43,794.90
IRITEX PUMPS & IRRIGATION INC	33,756.28
IRON FIRE METALWORX LTD	42,132.74
ISL ENGINEERING & LAND SERVICES LTD	110,877.81
ISLAND AGGREGATES LTD	36,897.09
ISLAND OVERHEAD DOOR (1979) LTD	37,030.91
ISLAND RADIO LTD	25,556.50
KEMIRA WATER SOLUTIONS CANADA INC	189,727.85
KERLEY & ASSOCIATES CONSULTING LTD	35,175.00
KERR WOOD LEIDAL ASSOCIATES LTD	173,534.60
KNAPPETT INDUSTRIES (2006) LTD	798,625.72
KNAPPETT PROJECTS INC	202,704.40
KOERS & ASSOCIATES ENGINEERING LTD	489,649.81

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

<b>Supplier</b>	<b>Amount</b>
KPMG LLP	179,718.00
L42 SOLUTIONS LTD	46,630.92
LEUCO CONSTRUCTION INC	45,582.08
LIDSTONE & COMPANY	136,921.56
LIFEWORCS CANADA LTD	32,104.79
LIGHTHOUSE COMMUNITY CENTRE SOCIETY	130,216.28
LUCAS DESIGN	33,652.50
LYNN ANN COVEY	28,080.80
MADILL THE OFFICE COMPANY	105,377.58
MAGNUM DISPOSAL SERVICES	433,633.94
MARK'S	35,847.92
MCELHANNEY LTD	152,811.95
METRO TESTING + ENGINEERING	26,223.13
MFR RESOLUTIONS CONSULTING CORP	31,259.07
MICROSOFT CANADA INC	335,983.99
MID ISLAND CONSUMER SERVICES CO-OP	34,246.55
MID-ISLAND FENCE PRODUCTS LTD	91,931.61
MILESTONE EQUIPMENT CONTRACTING INC	562,367.47
MILNER GROUP VENTURES INC	94,353.76
MINISTER OF FINANCE	207,497.86
MJR TREE SERVICE	31,429.13
MNP LLP	57,445.50
MONK OFFICE	251,281.49
MOTION INDUSTRIES CANADA INC	33,747.88
MOUNT SICKER SERVICES LTD	30,357.08
MPE ENGINEERING LTD	211,319.38
MUNICIPAL INSURANCE ASSOCIATION OF BC	813,337.47
MUNICIPAL PENSION PLAN	2,524,720.27
MYRA SYSTEMS CORP	28,218.05
NAI COMMERCIAL CENTRAL VANCOUVER ISLAND LTD	667,013.00
NANAIMO AND AREA LAND TRUST	41,204.12
NANAIMO RECYCLING EXCHANGE SOCIETY	45,465.00
NATIONAL PROCESS EQUIPMENT INC	27,817.97
NETZSCH CANADA INC	25,102.39
NOORT INVESTMENTS	123,463.51
NORATEK SOLUTIONS INC	25,267.26



**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

<b>Supplier</b>	<b>Amount</b>
NORSKE CORROSION & INSPECTION SERVICES LTD	33,187.99
NORTH ISLAND 911 CORP	673,733.00
NORTHWEST HYDRAULIC CONSULTANTS LTD	230,249.44
OLIO TECHNOLOGY SOLUTIONS	216,822.66
ONO TRADING CO CANADA LTD	26,778.97
ORCA HEALTH & SAFETY CONSULTING INC	48,273.86
PAC HILL ELEVATORS LTD	107,625.00
PACIFIC BLUE CROSS	2,660,608.23
PACIFIC CLIMATE IMPACTS CONSORTIUM	37,209.38
PACIFIC INDUSTRIAL & MARINE LTD	111,174.00
PACIFIC NORTHWEST RAPTORS LTD	110,181.75
PARKSVILLE CHRYSLER LTD	42,491.19
PARKSVILLE HEAVY EQUIPMENT	56,308.13
PBX ENGINEERING LTD	48,890.76
PETRO-CANADA (SUPERPASS)	150,527.06
PHOENIX GROUNDS MAINTENANCE LTD	33,267.49
PRAXIS ARCHITECTS INC	61,187.07
PRINT THREE	53,581.18
PRIVACYWORKS CONSULTING INC	143,312.00
PSD CITYWIDE INC	33,731.87
QED ENVIRONMENTAL SYSTEMS	74,240.65
QUATREX ENVIRONMENT INC	138,207.82
RB ENGINEERING LTD	30,644.27
RC STRATEGIES INC	121,321.58
RECEIVER GENERAL FOR CANADA	1,989,947.26
REGENCY COMMERCIAL CLEANING LTD	50,748.34
REXNORD CANADA LIMITED	41,977.60
RICOH CANADA INC	26,877.89
RIDGELINE MECHANICAL LTD	58,915.87
RLC ENTERPRIZE LTD	216,769.11
ROOT INTERIORS LTD	26,460.00
ROPER GREYELL LLP	120,037.13
ROYAL PAVING LTD	32,437.06
RUSSELL COMMUNICATIONS	44,106.04
SAYWELL CONTRACTING LTD	1,537,498.81
SCG PROCESS	60,599.84

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

<b>Supplier</b>	<b>Amount</b>
SCHOOL DISTRICT NO 68	36,684.32
SCHOOL DISTRICT NO 69	41,194.05
SEA LION CONSULTING LTD	33,768.00
SECURCO SERVICES INC	28,388.59
SECURE ENERGY	1,609,900.85
SHAW CABLE	65,511.72
SHAW ELECTRICAL SERVICES LTD	126,705.94
SHI CANADA ULC	336,802.56
SHORING SIGNFAST SIGNS	37,540.00
SIMSON MAXWELL	66,461.48
SOFTAC SYSTEMS LTD	144,886.56
SOUTHWESTERN FLOWTECH & ENVIRONMENTAL LTD	53,975.25
SRM PROJECTS LTD	95,238.60
STANTEC CONSULTING LTD	27,489.00
STAR WEST PETROLEUM LTD	103,750.12
STRAIN LANDSCAPES LTD	95,420.60
SUPERIOR NORTH AMERICA INC	58,763.26
SYLVIS ENVIRONMENTAL SERVICES INC	1,146,698.58
TELUS COMMUNICATIONS	107,388.74
TELUS MOBILITY	119,068.43
TELUS SERVICES INC	120,712.20
TERRAWEST ENVIRONMENTAL INC	41,979.25
TEST RIGHT RIGGING LTD	183,209.98
TETRA TECH CANADA INC	100,230.47
TOWN OF QUALICUM BEACH	563,248.35
TRANE CANADA	137,541.52
TRICAN FILTRATION GROUP INC.	43,680.00
TRITECH GROUP LTD	1,020,664.27
ULINE CANADA CORPORATION	46,175.40
UNIFIED VALVE GROUP LTD	45,324.16
UNIVAR SOLUTIONS CANADA LTD	45,530.59
UNIVERSITY OF ALBERTA	53,900.00
UNIVERSUS SOFTWARE CANADA INC	39,787.53
UPTIME REFRIGERATION	39,167.62
URBAN SYSTEMS LTD	64,794.92
VAN HOUTTE COFFEE SERVICES INC	26,942.73
VAN ISLE WATER	53,369.89
VANCOUVER ISLAND UNIVERSITY	132,090.49
VI ISLAND CLEANING SUPPLIES LTD	38,537.90
VISIONARY GLASS	56,962.50

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

<b>Supplier</b>	<b>Amount</b>
VWR INTERNATIONAL CO	39,819.58
WAJAX LIMITED	167,561.39
WALCO INDUSTRIES LTD	168,282.00
WASTE CONNECTIONS OF CANADA INC	4,744,493.46
WATER3 INNOVATION INC	70,743.75
WELLINGTON FOUNDRY LTD	71,455.90
WESCO DISTRIBUTION CANADA LP	32,138.31
WESTBURNE WEST	428,158.04
WESTERN TANK AND LINING LTD	35,910.00
WILLIAMSON & ASSOCIATES	30,317.82
WOLSELEY CANADA INC	134,845.18
WORKSAFEBBC	1,173,264.31
WSP CANADA INC	139,064.68
WSP E&I CANADA LIMITED	266,367.62
XTEND RENTALS & SAFETY	57,565.83
YOUNG ANDERSON BARRISTER & SOLICITORS	114,193.69
<b>Total Suppliers paid over \$25,000</b>	<b>72,191,672.25</b>
<b>Total Suppliers paid under \$25,000</b>	<b>5,374,300.07</b>
<b>Total Suppliers paid</b>	<b>\$ 77,565,972.32</b>

The Regional District prepares its records using generally accepted accounting principles. This will result in differences between amounts recorded as an expense in the financial statements and the amount paid to a vendor in the year. The amounts reported here represent actual cash outlays in 2023 - some of which relate to goods or services received and recorded in 2022.

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF COMMUNITY GRANTS AND CONTRIBUTIONS**  
 FOR THE YEAR ENDED DECEMBER 31, 2023

<b>Recipient</b>	<b>Amount</b>
ARROWSMITH AGRICULTURAL ASSOCIATION	\$ 8,820.00
ARROWSMITH COMMUNITY JUSTICE SOCIETY	30,000.00
ARROWSMITH COMMUNITY RECREATION ASSOCIATION	8,473.00
ARROWSMITH INDEPENDENT SCHOOL	2,500.00
ARROWSMITH SEARCH & RESCUE SOCIETY	30,000.00
ARROWSMITH TENNIS CLUB	700.00
BOW HORNE BAY COMMUNITY CLUB	3,760.00
BOWSER TENNIS CLUB	1,741.58
BROOMBUSTERS INVASIVE PLANT SOCIETY	1,200.00
CEDAR COMMUNITY HALL ASSOCIATION	3,000.00
CEDAR FARMERS MARKET AGRICULTURAL SOCIETY	1,170.00
CEDAR UNITED CHURCH	5,853.00
CIRCULAR WASTE BC INC	314,000.00
CITY OF NANAIMO	10,000.00
CITY OF PARKSVILLE	20,000.00
CONNECTIVE SUPPORT SOCIETY	10,000.00
DASHWOOD VOLUNTEER FIRE DEPARTMENT	42,165.34
ECHO PLAYERS SOCIETY	2,544.14
ERRINGTON WAR MEMORIAL HALL ASSOCIATION	20,495.00
EXTENSION & DISTRICT RECREATION SOCIETY	12,000.00
FORWARD HOUSE COMMUNITY SOCIETY	2,449.41
GABRIOLA ARTS COUNCIL	7,500.00
GABRIOLA ISLAND CHAMBER OF COMMERCE	42,400.00
ISLAND CRISIS CARE SOCIETY	2,000.00
ISLAND FUTURES SOCIETY	5,206.00
JOHN HOWARD SOCIETY	5,000.00
JONANCO HOBBY WORKSHOP ASSOCIATION	4,500.00
LADYSMITH VICTIM SERVICES	1,000.00
LIGHTHOUSE COMMUNITY CENTRE SOCIETY	26,250.00
LIGHTHOUSE COUNTRY MARINE SAR SOCIETY	17,500.00
MID ISLAND AIR SEARCH AND RESCUE SOCIETY	1,000.00
MID ISLAND CASTAWAYS FLY FISHING CLUB	2,300.00
MID-ISLAND PENSIONERS & HOBBYISTS ASSOCIATION	2,467.36
NANAIMO FOODSHARE SOCIETY	5,890.00
NANAIMO MARINE RESCUE SOCIETY (RCMSAR-27)	22,500.00
NANAIMO MOUNTAIN BIKE CLUB	10,000.00
NANAIMO RCMP VICTIM SERVICES PROGRAM	15,000.00
NANAIMO SEARCH & RESCUE SOCIETY	29,975.00
NANOOSE BAY PICKLEBALL CLUB	2,200.00

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF COMMUNITY GRANTS AND CONTRIBUTIONS**  
FOR THE YEAR ENDED DECEMBER 31, 2023

<b>Recipient</b>	<b>Amount</b>
NANOOSE COMMUNITY SERVICES ASSOCIATION	6,000.00
OCEANSIDE COMMUNITY ARTS COUNCIL	5,000.00
OCEANSIDE COMMUNITY MAKERSPACE SOCIETY	2,500.00
OCEANSIDE COMMUNITY SAFETY VOLUNTEERS	67,220.00
OCEANSIDE PICKLEBALL CLUB	1,500.00
OCEANSIDE TRACK & FIELD CLUB	2,500.00
PARKSVILLE CURLING CLUB	2,500.00
PARKSVILLE LIONS CLUB	500.00
PARKSVILLE SENIORS' ACTIVITY & DROP-IN CENTRE	4,010.00
PARKSVILLE TABLE TENNIS SOCIETY	2,500.00
PARKSVILLE VOLLEYBALL CLUB	2,500.00
PEOPLE FOR A HEALTHY COMMUNITY	3,300.00
PQB FRUIT TREE FOUNDATION	2,500.00
QUALICUM BEACH LAWN BOWLING CLUB	2,500.00
QUALICUM BEACH SENIORS ACTIVITY CENTRE ASSOCIATION	2,500.00
QUALICUM BEACH UKULELE BAND	2,402.40
QUAM QWUM STUWIXWULH COMMUNITY SCHOOL	820.00
RAVENSONG AQUATIC CLUB	2,500.00
RAVENSONG MASTERS SWIM CLUB	1,700.00
ROYAL CANADIAN LEGION - BRANCH 256	5,853.00
ROYAL CANADIAN LEGION - BRANCH 257	5,853.00
SANDY SHORES SKATING CLUB	2,500.00
SOURCES COMMUNITY RESOURCES SOCIETY	67,500.00
ST STEPHEN'S UNITED CHURCH	6,000.00
THE GABRIOLA ISLAND HISTORICAL & MUSEUM	20,000.00
THE HOPE CENTRE	5,853.00
THE PORT THEATRE SOCIETY	80,036.00
TOWN OF QUALICUM BEACH	780.00
TRI ATHLETICS SOCIETY	1,119.20
VAN ISLE WALKING SOCCER	2,500.00
VANCOUVER ISLAND NORTH FILM COMMISSION	50,000.00
VIU ELDER COLLEGE	1,250.00
YELLOW POINT DRAMA GROUP	3,886.12
<b>Total Community Grants and Contributions</b>	<b>\$ 1,101,642.55</b>

These amounts are not included in Schedule of Payments for Supplies and Services.