



REGIONAL DISTRICT OF NANAIMO

2022-2026 AMENDED FINANCIAL PLAN

March 1, 2022 Committee of the Whole



Introduction

- November 4: Presentation – New staffing, Changed Service Levels and Capital
- November 15 & 16: RDN Board budget workshops
- November 23: 2022 – 2026 Financial Plan presentation
- December 7: 2022 – 2026 Financial Plan Additional Information Presentation
- December 14: Financial Plan Adoption

- March 1: Amended Financial Plan presentation
- March 8: Financial Plan Amendment Bylaw Adoption

RDN Budget Overall

- Tax requisition increase of \$7.2 million in 2022 (11.2%)
 - Down from Approved tax requisition increase of \$7.4 million (11.4%)
- Items contributing to this increase are:
 - Carry forward surplus decrease of \$2.97 million
 - Changed service levels \$3.32 million
 - Changes within service levels \$2.57 million

Requisition Comparison

Changed service levels			
Legislative Services		774,279	Implementation of Network Security Program Review Recommendations (\$303,367), Information Management Program (IM) enhancement (\$164,101), physical security assessment (\$75,000), enhanced onsite security coverage (\$25,681), facility space planning (\$50,000), building condition assessment (\$10,000), Sustainable Procurement Policy (\$75,000), and Asset Management (\$71,130)
Community Grants		100,000	One-time community grant for Arrowsmith Search and Rescue (\$100,000)
Feasibility Studies/Referendums		148,867	Electoral Area F Governance Study (\$138,867) and new transfer to feasibility reserve in Area C (\$10,000)
Electoral Area Community and Long Range Planning		110,000	Bylaw 500 update and review (\$110,000)
Area A Recreation		118,945	Re-establishment of recreation services in Area A including recreation programmer
Regional Parks Operations		302,000	Operating impacts related to Qualicum to ACRD Trail project and Tree Fire Risk and Invasive Species Management Policy
Southern Wastewater Treatment		195,970	Operating impact related to Nanaimo Pollution Control Centre and capital program approved by the Board
Northern Wastewater Treatment		410,575	Capital and operating impact of French Creek Pollution Control Centre expansion project and increased contributions to reserves for future capital projects
Drinking Water and Watershed Protection		140,000	Regional rainwater management, quantifying watershed natural assets, and ecosystem services
Solid Waste Management		122,046	Implementation of new solid waste management plan programs approved by the Board
Southern Community Transit		896,400	5,000 conventional hours and 2,000 custom hours proposed service expansion effective September 2022 as part of overall 27,500 service hours expansion over 3 years and building reserve for future expansions
	5.1%	3,319,082	

Requisition Comparison

Changes within existing service levels			
Electoral Areas Admin/Building Policy & Advice	205,767		Impact of inflation and adjustment for share of bylaw enforcement and building inspection services
Electoral Area Community and Long Range Planning	410,302		Impact of inflation, additional staffing, and property management software updating costs
Community and Regional Parks Operations	492,546		Morden Colliery Bridge feasibility study, additional staffing and transfers to reserves for future capital
Economic Development - Southern Community	127,847		Impact of prior year tax requisition refund to Areas A and C
Ravensong Aquatic Centre	280,462		Increase in contributions to reserves for planned expansion in 2023
Oceanside Place	80,490		2022 costs returning to pre-pandemic operational levels
Northern Community Recreation	290,797		Temporary recreation programmer and inclusion worker and increased program costs
Northern Wastewater Treatment	130,393		Increase in operating costs related to general inflation, additional staffing, and transfer to reserves for future capital projects
Southern Community Transit	336,148		General operating cost increases and inflationary impact
Other increases/decreases	202,805		Cumulative other changes over 107 services
	3.9%	2,557,557	

Summary of Changes

- 2022 Assessments from BC Assessment Authority
- 2021 Actual financial results for the RDN,
 - includes carry forwards to 2022 for any projects that had been budgeted in 2021 but will not take place until 2022
- Final Parcel Counts (increase of 480)
 - 70,929 in 2022
 - 70,449 in 2021
- The Canadian Population Census data
 - 169,331 in 2021
 - 154,673 in 2016

Summary of Changes

External costs for other jurisdictions

- Northern Community Sports Field Agreement (\$17,000 increase)
- Southern Community Recreation (\$70,268 reduction)
- Vancouver Island Regional Library (\$9,573 increase)
- D68 Emergency 911 (\$8,224 reduction)
- D69 Emergency 911 (\$17,890 reduction)

Community Grants (\$101,228 increase)

- Arrowsmith Search and Rescue Grant for \$100,000
 - Parksville, Qualicum Beach, EA E, EA F, EA G and EA H participating
- EA E Contribution to D68 Search and Rescue \$1,228

Summary of Changes

- Nanoose Bay Peninsula Pump Station budget increase of \$30,000 funded from reserves to deal with a critical deficiency that has arisen in the project
- CWF fund projects approved by the Board since December
 - \$50,000 EA C Anders Dorrit Park Development
 - \$200,000 EA H Lions Park Design and Improvement

Summary of Changes

- The Regional Parks and Trails Service Area Amendment Bylaw No 1231.08, 2021 approved by Inspector of Municipalities
 - Acquisition and Capital costs
 - allocated among service participants based on 50% assessment and 50% population (not parcel tax)
 - Operation and maintenance costs
 - also allocated among service participants based on 50% assessment and 50% population (not population alone)

Estimated General Services Property Tax Change

	City of Nanaimo	District of Lantzville	City of Parksville	Town of Qualicum Beach	Area A Cedar Yellowpoint Cassidy	Area B Gabriola Mudge Decourcey Islands	Area C Extension E. Wellington Pleasant Valley	Area E Nanoose Bay	Area F Coombs Hilliers Errington	Area G French Creek San Pareil Surfside	Area H Bowser Deep Bay
2022 Total Requisition	\$ 27,976,700	\$ 1,032,643	\$ 6,626,105	\$ 4,774,222	\$ 2,695,682	\$ 1,802,995	\$ 1,491,855	\$ 3,382,809	\$ 3,204,193	\$ 3,807,920	\$ 2,204,648
2021 Total Requisition	\$ 25,668,848	\$ 939,431	\$ 5,975,515	\$ 4,232,754	\$ 2,391,295	\$ 1,655,323	\$ 1,325,770	\$ 2,804,961	\$ 2,681,435	\$ 3,306,224	\$ 1,946,055
Change from prior year	\$ 2,307,852	\$ 93,212	\$ 650,590	\$ 541,468	\$ 304,387	\$ 147,672	\$ 166,085	\$ 577,848	\$ 522,758	\$ 501,696	\$ 258,593
General Services Property Tax											
2022	\$ 81.58	\$ 55.28	\$ 111.60	\$ 101.80	\$ 102.84	\$ 71.38	\$ 92.40	\$ 79.95	\$ 104.79	\$ 99.95	\$ 96.71
2021	\$ 93.62	\$ 66.22	\$ 128.52	\$ 118.85	\$ 116.09	\$ 86.16	\$ 94.99	\$ 88.84	\$ 117.56	\$ 120.39	\$ 110.28
Change per \$100,000	\$ (12.04)	\$ (10.94)	\$ (16.93)	\$ (17.05)	\$ (13.25)	\$ (14.78)	\$ (2.59)	\$ (8.90)	\$ (12.77)	\$ (20.44)	\$ (13.57)
Regional Parcel Taxes											
2022	\$ 14.00	\$ 14.00	\$ 18.63	\$ 18.63	\$ 14.00	\$ 14.00	\$ 14.00	\$ 18.63	\$ 18.63	\$ 18.63	\$ 18.63
2021	\$ 32.00	\$ 32.00	\$ 38.70	\$ 38.70	\$ 32.00	\$ 32.00	\$ 32.00	\$ 36.63	\$ 36.63	\$ 36.63	\$ 36.63
Change per property	\$ (18.00)	\$ (18.00)	\$ (20.07)	\$ (20.07)	\$ (18.00)	\$ (18.00)	\$ (18.00)	\$ (17.99)	\$ (17.99)	\$ (17.99)	\$ (17.99)
Average Residential Value											
2022 Average Residential Value	\$ 688,563	\$ 1,046,409	\$ 669,603	\$ 877,310	\$ 704,866	\$ 620,109	\$ 938,065	\$ 1,133,873	\$ 693,016	\$ 942,810	\$ 807,643
2021 Average Residential Value	\$ 525,581	\$ 765,131	\$ 503,309	\$ 637,399	\$ 534,766	\$ 449,037	\$ 700,256	\$ 824,946	\$ 473,181	\$ 657,246	\$ 591,053
2022 RDN Property Tax based on average residential value	\$ 576	\$ 592	\$ 766	\$ 912	\$ 739	\$ 457	\$ 881	\$ 925	\$ 745	\$ 961	\$ 800
2021 RDN Property Tax based on average residential value	\$ 524	\$ 539	\$ 686	\$ 796	\$ 653	\$ 419	\$ 697	\$ 770	\$ 593	\$ 828	\$ 688
Change for average residential value	\$ 52	\$ 54	\$ 80	\$ 116	\$ 86	\$ 38	\$ 184	\$ 156	\$ 152	\$ 133	\$ 112

Estimated General Services Property Tax

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2022 RDN Property Tax at:											
\$600,000	\$ 503	\$ 346	\$ 688	\$ 629	\$ 631	\$ 442	\$ 568	\$ 498	\$ 647	\$ 618	\$ 599
\$700,000	\$ 585	\$ 401	\$ 800	\$ 731	\$ 734	\$ 514	\$ 661	\$ 578	\$ 752	\$ 718	\$ 696
\$800,000	\$ 667	\$ 456	\$ 911	\$ 833	\$ 837	\$ 585	\$ 753	\$ 658	\$ 857	\$ 818	\$ 792
\$900,000	\$ 748	\$ 512	\$ 1,023	\$ 935	\$ 940	\$ 656	\$ 846	\$ 738	\$ 962	\$ 918	\$ 889
\$1,000,000	\$ 830	\$ 567	\$ 1,135	\$ 1,037	\$ 1,042	\$ 728	\$ 938	\$ 818	\$ 1,067	\$ 1,018	\$ 986
\$1,100,000	\$ 911	\$ 622	\$ 1,246	\$ 1,138	\$ 1,145	\$ 799	\$ 1,030	\$ 898	\$ 1,171	\$ 1,118	\$ 1,082
\$1,200,000	\$ 993	\$ 677	\$ 1,358	\$ 1,240	\$ 1,248	\$ 871	\$ 1,123	\$ 978	\$ 1,276	\$ 1,218	\$ 1,179

Calculation of General Services Property Tax

- Assessed Value/\$100,000 x General Services Property Tax (mill rate)
- Example: For a property with assessed value of \$750,000 in the City of Nanaimo, the calculation would be:
 - $\$750,000/\$100,000 \times \$81.58 = \611.85

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Questions?