

**REGIONAL DISTRICT OF NANAIMO  
BYLAW NO. 1969**

**A BYLAW TO AUTHORIZE THE BORROWING OF THE ESTIMATED COST  
OF REPLACING THE CARMICHAEL ROAD WATERMAIN IN THE NANOOSE  
BAY PENINSULA WATER SERVICE AREA**

WHEREAS the Board of the Regional District of Nanaimo (the "Regional District") has established the Nanoose Bay Peninsula Water Service Area (the "Service Area") pursuant to Bylaw No. 867, cited as "Nanoose Bay Peninsula Water Service Area Bylaw No. 867, 2005" for the purpose of providing a domestic water supply and distribution system in Electoral Area E;

AND WHEREAS it is deemed desirable and expedient to undertake water infrastructure improvements in the Service Area;

AND WHEREAS the approval has been obtained by assent of the electors in accordance with the *Local Government Act* to borrow in order to undertake a watermain replacement project (the "Works") in the Service Area;

AND WHEREAS the estimated cost of the Works including expenses incidental thereto is the sum of One Million Eight Hundred One Thousand Nine Hundred Twenty-Four dollars (\$1,801,924), of which the sum of One Million Seven Hundred Fifty-Three Thousand Nine Hundred Twenty-Four dollars (\$1,753,924) is the amount of debt intended to be borrowed by this bylaw;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 10 years;

NOW THEREFORE, the Board of the Regional District of Nanaimo in open meeting assembled, enacts as follows:

1. The Regional Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the replacement of the Carmichael Road Watermain in the Service Area, generally in accordance with plans on file in the Regional District office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Regional District a sum not exceeding One Million Seven Hundred Fifty-Three Thousand Nine Hundred Twenty-Four dollars (\$1,753,924).
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the replacement of the Carmichael Road Watermain.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 10 years.

3. This bylaw may be cited as “Nanoose Bay Peninsula Water Service Area Carmichael Road Watermain Replacement Loan Authorization Bylaw No. 1969, 2026”.

Introduced and read three times this 26<sup>th</sup> day of May, 2026.

Approved by the Inspector of Municipalities this 6<sup>th</sup> day of August, 2026.

Received the assent of the electors under section 344 of the *Local Government Act* this  
\_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_  
CHAIR

\_\_\_\_\_  
CORPORATE OFFICER