

NEWS RELEASE

July 12, 2022

Results of Alternative Approval Process for Dashwood Firehall Announced

The amendment to the Dashwood Fire Hall service bylaw to facilitate additional borrowing of up to \$2,243,662 to finance the costs of constructing a fire hall to serve the Dashwood Fire Hall Service Area was approved through an Alternative Approval Process (AAP) that concluded at 4 p.m. on June 27, 2022. As funding for this property acquisition requires the borrowing of funds that would be repaid over a period not to exceed 25 years, the AAP addressed two bylaws, "Dashwood Fire Hall Service Amendment Bylaw No. 1785.01, 2022" and "Dashwood Fire Hall Loan Authorization Amendment Bylaw No. 1789.01, 2022".

The AAP was conducted in accordance with Section 86 of the Community Charter. Of an estimated 1,542 electors in the service area, 18 valid elector response forms were received by the deadline in opposition to Bylaw No. 1785.01 and Bylaw No. 1789.01. Approval for the bylaws was obtained as less than 10 per cent of electors within the respective service areas submitted an elector response form by the June 27, 2022, response deadline.

As the 10 per cent threshold was not met, the RDN can proceed with borrowing an additional \$2,243,662 to finance the costs of constructing a fire hall to serve the Dashwood Fire Hall Service Area. The Dashwood fire hall budget is now \$6,462,662 with up to \$6,243,662 authorized to be borrowed over 25 years.

For details on the fire hall project, visit <u>Dashwood Fire Hall Replacement Project</u>. For more information on the Alternative Approval Process and details on the approved bylaws visit <u>Dashwood Fire Hall Alternative Approval Process</u>.

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