



REGIONAL DISTRICT OF NANAIMO

AUDITED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2021

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Management's Responsibility

To the Members of the Board of the Regional District of Nanaimo:

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Regional District of Nanaimo's annual financial results.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Regional Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating the authority for approval of the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for recommending the appointment of the Regional District's external auditors. The external auditors have full and free access to the Board and management to discuss their audit findings.

MNP LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Board of Directors to audit the consolidated financial statements and report to them; their report follows.

April 21, 2022



Acting, Director of Finance

To the Members of the Board of the Regional District of Nanaimo:

Opinion

We have audited the consolidated financial statements of Regional District of Nanaimo (the "Regional District"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Regional District as at December 31, 2021, and the results of its consolidated operations, changes in its net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Regional District in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Supplementary Information

The supplementary information on pages 39 to 55 have been presented for purposes of additional analysis and are unaudited. We do not express an opinion on these schedules because our examination did not extend to the detailed information therein.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Regional District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Regional District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Regional District's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Regional District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Regional District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Regional District to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

May 10, 2022

MNP LLP

Chartered Professional Accountants

MNP
LLP

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

		2021	2020
Financial Assets			
Cash and cash equivalents	(Note 2)	\$ 38,880,417	\$ 57,637,052
Accounts receivable	(Note 3)	10,261,526	9,172,173
Portfolio investments	(Note 4)	107,913,986	81,829,591
Other jurisdictions debt receivable	(Note 5)	68,487,151	61,852,021
Other assets	(Note 6)	89,502	98,719
		225,632,582	210,589,556
Financial Liabilities			
Short-term loans	(Note 7)	466,283	407,886
Accounts payable	(Note 8)	9,135,542	12,741,742
Wages and benefits payable		2,765,896	2,409,731
Employee future benefits	(Note 9)	2,412,617	2,348,214
Permit deposits		1,046,716	822,412
Landfill closure and post closure costs	(Note 10)	19,954,045	20,916,701
Deferred revenue	(Note 11)	35,045,857	32,280,223
Long-term debt	(Note 12)	125,936,058	119,101,353
		196,763,014	191,028,262
Net Financial Assets		28,869,568	19,561,294
Non-financial Assets			
Tangible capital assets	(Note 13)	295,665,908	283,139,697
Prepaid expenses		1,246,691	1,158,548
Inventory of supplies		87,004	48,547
		296,999,603	284,346,792
Accumulated Surplus	(Note 14)	\$ 325,869,171	\$ 303,908,086
Contingent Liabilities (Note 21)			
Significant Events (Note 26)			
Commitments (Note 27)			

Tiffany Moore, CPA, CGA
Acting Director of Finance

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget (Note 17)	2021	2020
Revenue			
Property tax requisition	\$ 61,423,627	\$ 61,350,046	\$ 58,714,896
Operating revenues	24,679,466	27,812,292	23,702,971
Government transfers and grants	(Note 15) 25,501,374	17,331,713	10,738,337
Developer contributions	7,403,686	2,795,931	1,297,501
Other income	2,106,413	2,780,024	3,781,071
Investment income (loss)	250,000	(492,340)	2,359,152
Payments in lieu of taxes	174,487	446,403	196,668
	<u>121,539,053</u>	<u>112,024,069</u>	<u>100,790,596</u>
Expenses			
General Government	6,125,206	4,465,129	4,605,802
Planning and Development	5,869,735	4,514,798	3,549,450
Wastewater and Solid Waste Management	26,856,215	30,282,288	26,328,304
Water, Sewer and Street Lighting	6,696,487	7,506,789	6,935,957
Public Transportation	26,046,624	25,154,960	22,687,350
Protective Services	7,162,984	6,672,525	6,277,897
Parks, Recreation and Culture	13,005,864	11,466,495	10,608,329
	<u>91,763,115</u>	<u>90,062,984</u>	<u>80,993,089</u>
Surplus for the year	29,775,938	21,961,085	19,797,507
Accumulated surplus, Beginning of year	303,908,086	303,908,086	284,110,579
Accumulated surplus, End of year	(Note 14) \$ 333,684,024	\$ 325,869,171	\$ 303,908,086

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget (Note 17)	2021	2020
Surplus for the year	\$ 29,775,938	\$ 21,961,085	\$ 19,797,507
Acquisition of tangible capital assets	(66,606,700)	(23,177,131)	(15,243,098)
Amortization of tangible capital assets	-	10,112,840	8,034,678
Proceeds on disposal of tangible capital assets	-	187,000	37,501
Loss on disposal of tangible capital assets	-	351,080	81,501
Change in prepaid expenses	-	(88,143)	1,085,220
Change in inventories	-	(38,457)	19,350
(Decrease) Increase Net Financial Assets	(36,830,762)	9,308,274	13,812,659
Net Financial Assets, Beginning of year	19,561,294	19,561,294	5,748,635
Net Financial Assets (Liabilities), End of year	\$ (17,269,468)	\$ 28,869,568	\$ 19,561,294

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
Operating Transactions		
Surplus for the year	\$ 21,961,085	\$ 19,797,507
Non-cash items included in surplus		
Amortization of tangible capital assets	10,112,840	8,034,678
Contributed tangible capital assets	(1,024,000)	(25,668)
Loss on disposal of tangible capital assets	351,080	81,501
Debt actuarial adjustments	(569,667)	(478,936)
Change in non-cash working capital balances related to operations		
(Increase) Decrease in accounts receivable	(1,089,353)	960,064
Decrease (Increase) in other assets	9,217	(29,843)
Decrease in accounts payable	(3,606,202)	(101,911)
Increase in deferred revenue	2,765,634	3,067,779
Increase in wages and benefits payable	356,165	478,805
Increase in employee future benefits	64,403	167,420
Increase (Decrease) in permit deposits	224,304	(54,967)
(Increase) Decrease in prepaid expenses	(88,143)	1,085,220
(Increase) Decrease in inventory	(38,457)	19,350
Decrease in landfill closure and post closure costs	(962,656)	(1,201,004)
Cash provided by operating transactions	28,466,250	31,799,995
Capital Transactions		
Acquisition of tangible capital assets	(22,153,131)	(15,217,430)
Proceeds on disposal of tangible capital assets	187,000	37,501
Cash used in capital transactions	(21,966,131)	(15,179,929)
Investment Transactions		
Cash used in investment transactions	(26,084,395)	(14,260,875)
Financing Transactions		
Short and long-term debt issued	3,725,310	11,463,859
Repayment of short and long-term debt	(2,897,669)	(2,408,775)
Cash provided by financing transactions	827,641	9,055,084
Net change in cash and cash equivalents	(18,756,635)	11,414,275
Cash and cash equivalents, Beginning of year	57,637,052	46,222,777
Cash and cash equivalents, End of year	(Note 2) \$ 38,880,417	\$ 57,637,052

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2021

The Regional District was incorporated in 1967 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision of district wide local government services to the residents of seven electoral areas and four municipalities within its boundaries. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency response planning, public transportation, parks and recreation, water supply and sewage collection, wastewater disposal, solid waste collection and disposal, and street lighting.

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Principles of Consolidation

The Regional District follows Canadian public sector accounting standards issued by the Public Sector Accounting Board (PSAB) of CPA Canada.

Consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB). The consolidated financial statements include the activities related to all funds belonging to the one economic entity of the Regional District. In accordance with those standards, inter-departmental and inter-fund transactions have been removed to ensure financial activities are recorded on a gross basis. The consolidated financial statements have been prepared on a going concern basis.

The resources and operation of the District are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

The consolidated financial statements include the Regional District of Nanaimo's proportionate share of the Arrowsmith Water Service (a joint venture agreement with the City of Parksville and Town of Qualicum Beach) and the Englishman River Water Service (a joint venture agreement with the City of Parksville). The Regional District's share of the joint ventures is accounted for on a proportionate basis as follows:

Arrowsmith Water Service	22.4%
Englishman River Water Service	26.0%

Any inter-entity transactions are eliminated on consolidation.

(b) Cash and cash equivalents

Cash equivalents are carried at cost and have a maturity period of less than three months.

(c) Portfolio investments

Portfolio investments include both Municipal Finance Authority of British Columbia (MFA) pooled investments where market-based unit values are allocated amongst the participants in the investment pool, and other long-term investments in securities which are carried at cost less any amortized premium and have a maturity period of greater than one year. It is the intention of the Regional District to hold these instruments to maturity. Any premium has been amortized on a straight-line basis using the earlier of the date of maturity or call date.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Non-financial Assets

i. Tangible Capital Assets

Tangible capital assets are physical assets that are to be used on a continuing basis, are not for sale in the ordinary course of operations and have useful economic lives extending beyond a single year. Section 3150 of Public Sector Accounting Handbook requires governments to record and amortize the assets over their estimated useful lives. Tangible capital assets are reported at historical cost and include assets financed through operating budgets, short-term and long-term debt, and leases. Tangible capital assets, when acquired, are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Tangible capital asset cost less any estimated residual value is amortized on a straight-line basis over estimated useful lives as follows:

Asset Category	Useful Life Range (years)
Land	n/a
Land Improvements	15 - 50
Building	20 - 50
Equipment, Furniture & Vehicles	5 - 20
Engineering Structures	
Water	20 - 100
Sewer	20 - 100
Wastewater	20 - 100
Solid Waste	20 - 50
Transportation	20 - 50

Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions (examples are parklands as a result of subdivision, donated land and infrastructure built by property developers which is transferred to the Regional District) are recorded as assets and revenues at their fair value at the date of receipt.

iii. Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(e) Debt servicing cost

Interest is recorded on an accrual basis.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Financial Instruments

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, other jurisdictions debt receivable, short-term loans, accounts payable, wages and benefits payable, permit deposits and long-term debt. Unless otherwise noted, it is management's opinion that the Regional District is not exposed to significant interest, currency or credit risk arising from these financial instruments.

(g) Revenue recognition

Revenues are recorded on an accrual basis and are recognized in the period in which they are earned.

Property tax revenues and payments in lieu are recognized as revenue when levied. Operating revenues such as user fees, tipping fees and garbage and recycling collection fees are recognized when charged to the customer, when amounts are measurable and when collectability is reasonably assured. Interest on investments is recorded when earned on an accrual basis. Development cost contributions are recorded as deferred revenues when received and recognized as revenue in the year in which the associated expenditures are incurred. Donations of tangible assets are recognized as revenue on the date of receipt. Other revenues are recognized as revenue when amounts can be reasonably estimated and collectability is reasonably assured.

The Regional District recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Regional District recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

(h) Expense recognition

Operating expenses are recorded on an accrual basis. Expenses under the accrual basis are recognized as they are incurred and measurable based on receipt of goods and services and/or the creation of a legal obligation to pay.

Estimates of employee future benefits are recorded as expenses in the year they are earned. Landfill closure and post closure costs are recognized as costs as landfill capacity is used.

(i) Contingent liabilities

Contingent liabilities are recognized in accordance with PS 3300, which requires that an estimate be recorded when it is likely that a future event will confirm that a liability has been incurred by the financial statement date and that the amount can be reasonably estimated.

REGIONAL DISTRICT OF NANAIMO

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Significant areas requiring management estimates are the determination of employee retirement benefits, landfill closure and post closure liabilities, likelihood of collection of accounts receivable, useful lives of tangible capital assets and provisions for contingencies. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Regional District is responsible for. Actual results may vary from those estimates and adjustments will be reported in operations as they become known. Changes to the underlying assumptions and estimates or legislative changes in the near term could have a material impact on the provisions recognized.

(k) Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Regional District is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at December 31, 2021.

At each financial reporting date, the Regional District reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Regional District continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

(l) Upcoming accounting standard

PS 3280 Asset Retirement Obligations

In August 2018, new PS 3280 Asset Retirement Obligations was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new PS 3280 establishes standards on how to account for and report a liability for asset retirement obligations (ARO). As asset retirement obligations associated with landfills are included in the scope of the new PS 3280, PS 3270 Solid Waste Landfill Closure and Post-Closure Liability will be withdrawn. The main features of this standard are as follows:

- An ARO represents a legal obligation associated with the retirement of a tangible capital asset.
- Asset retirement costs increase the carrying amount of the related tangible capital asset and are expensed in a rational and systematic manner.
- When an asset is no longer in productive use, the associated asset retirement costs are expensed.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(l) Upcoming accounting standard (Continued)

- Measurement of the ARO liability should result in the best estimate of the amount required to retire a tangible capital asset at the financial statement date.
- Subsequent measurement of the ARO liability results in either a change in the carrying amount of the related tangible capital asset or an expense. The accounting treatment depends on the nature of the remeasurement and whether the asset remains in productive use.
- The best method to estimate the liability is often a present value technique.

This standard is effective for fiscal years beginning on or after April 1, 2022 and the Regional District is expected to apply it to its December 31, 2023 financial statements.

2. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are comprised of cash on hand and cash on deposit at financial institutions.

	2021	2020
Cash	\$ 8,441,536	\$ 12,251,367
Cash Equivalents	30,438,881	45,385,685
	<u>\$ 38,880,417</u>	<u>\$ 57,637,052</u>

3. ACCOUNTS RECEIVABLE

	2021	2020
Province of British Columbia	\$ 1,385,300	\$ 526,401
Government of Canada	1,148,943	1,784,181
Regional and local governments	1,066,125	569,950
BC Transit Annual Operating Agreement	3,128,842	2,761,578
Accrued investment interest	-	213,779
Developer DCC instalments/contributions	785,645	1,285,000
Other trade receivables	2,746,671	2,031,284
	<u>\$ 10,261,526</u>	<u>\$ 9,172,173</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

4. PORTFOLIO INVESTMENTS

	2021	2020
Canaccord	\$ 2,966,000	\$ 2,966,000
Canadian Western Bank	-	2,000,000
Coast Capital Savings	-	7,138,468
Coastal Community Credit Union	-	4,000,000
Toronto-Dominion	201,661	201,118
Municipal Finance Authority	104,746,325	65,524,005
	<u>\$ 107,913,986</u>	<u>\$ 81,829,591</u>

Investments include term deposits with interest rates ranging from 1.00% to 2.43% to maturity in 2022 to 2024, recorded at cost.

5. OTHER JURISDICTIONS DEBT RECEIVABLE

Pursuant to the Local Government Act, the Regional District acts as the agency through which its member municipalities and other jurisdictions borrow funds from the Municipal Finance Authority. The annual cost of servicing this debt is recovered entirely from the borrowing jurisdiction. However, the Regional District is joint and severally liable for this debt in the event of default.

	2021	2020
Town of Qualicum Beach	\$ 1,851,746	\$ 2,314,682
City of Parksville	5,424,005	5,789,143
District of Lantzville	4,189,792	4,300,000
City of Nanaimo	44,029,146	35,980,651
Vancouver Island Regional Library	12,992,462	13,467,545
	<u>\$ 68,487,151</u>	<u>\$ 61,852,021</u>

6. OTHER ASSETS

	2021	2020
Security deposits	\$ 89,502	\$ 98,719

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

7. SHORT-TERM LOANS

During 2021, the Regional District entered into one additional short-term loan agreement totaling \$225,310 with the Municipal Finance Authority. In 2021, principal payments of \$166,913 were made. The maturity dates of the loans range between 1 to 4 years. The interest rates for these loans are variable, which at December 31 was 0.97% (2020, 1.21%).

	2021	2020
Land - Community Park EA B	\$ 225,310	\$ 37,600
Land - Community Park EA F	15,000	30,000
Fire Trucks - Errington Volunteer Fire Department	182,255	281,418
San Pareil Water - UV Treatment upgrade	43,718	58,868
	<u>\$ 466,283</u>	<u>\$ 407,886</u>

Short-term loan payments for the next five years are:

2022	2023	2024	2025	2026	Total
\$ 175,185	\$ 142,740	\$ 57,464	\$ 45,447	\$ 45,447	<u>\$ 466,283</u>

8. ACCOUNTS PAYABLE

	2021	2020
Payable to Federal Government	\$ 24,731	\$ 1,541
Payable to Provincial Government	5,136,277	2,600,741
Payable to other local governments	83,602	100,509
Trade and other payables	3,890,932	10,038,951
	<u>\$ 9,135,542</u>	<u>\$ 12,741,742</u>

9. EMPLOYEE FUTURE BENEFITS

Retirement Benefits - The Regional District provides vested sick leave benefits to its employees who retire where they can qualify for a one time payout of up to 60 days of their accumulated unused sick leave. The amount recorded for these benefits is based on an actuarial evaluation done by an independent firm using a projected benefit actuarial valuation method prorated on service. The actuarial valuation was calculated at December 31, 2021.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

9. EMPLOYEE FUTURE BENEFITS (CONTINUED)

The accrued post-employment benefits are as follows:

	2021	2020
Balance, beginning of year	\$ 1,889,751	\$ 1,810,570
Current service costs	216,294	195,190
Benefits paid	(153,841)	(150,060)
Interest cost	42,304	50,361
Amortization of Net Actuarial (Gain)	(18,282)	(16,310)
Balance, end of year	<u>\$ 1,976,226</u>	<u>\$ 1,889,751</u>

The significant actuarial assumptions adopted in measuring the Regional District's post-employment benefits are as follows:

	2021	2020
Discount Rate	2.4%	2.1%
Expected Inflation Rate and Wage & Salary Increases	2.5%	2.5%

	2021	2020
Operating Revenue Fund - Retirement benefits payable	\$ 1,773,853	\$ 1,961,304
Consolidation adjustment for actuarial valuation	202,373	(71,553)
Accrued benefit balance, end of year	<u>\$ 1,976,226</u>	<u>\$ 1,889,751</u>

Other Employee Benefits - Includes vacation pay adjustments and statutory and other benefits provided for in the collective agreement and which are paid in the normal course of business in the following year. The vacation pay liability at December 31, 2021 is \$178,642 (2020, \$143,512). The statutory benefits liability at December 31, 2021 is \$257,749 (2020, \$314,951).

	2021	2020
Retirement Benefits Payable	\$ 202,373	\$ (71,553)
Other Employee Benefits	436,391	458,463
Future Liabilities - Employee Benefits	<u>\$ 638,764</u>	<u>\$ 386,910</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

10. LANDFILL CLOSURE AND POST CLOSURE COSTS

In accordance with PS 3270, liabilities with respect to permanently closing and monitoring a landfill are incurred as landfill capacity is used. Landfill Closure costs include placing a permanent cover over the face of the landfill. Post Closure Maintenance costs include landfill gas monitoring, leachate collection system operation and general site maintenance for a period of 200 years after the landfill is permanently closed.

Landfill Closure costs - are estimated based on the open area of the remaining unused capacity of the landfill site. In 2009, a revised design and operations plan was approved for the landfill which provides additional airspace for future needs. This plan extended the estimated life of the landfill to 2030 which has since been updated to 2043 based on most recent usage data. The plan includes remediation and reuse of previously filled areas as well as extending perimeter berms for the development of new airspace.

At December 31, 2021, there were approximately 1,427,849 cubic meters of airspace available for waste and daily cover. Landfill Closure costs are estimated at \$13,862,051 (2020, \$13,828,535). As at December 31, 2021, \$2,788,554 (2020, \$2,594,390) has been set aside in reserves for this purpose. The balance of Landfill Closure costs are expected to be funded by a combination of future reserve account contributions, operating budgets and/or borrowing.

Post Closure Maintenance costs - are costs estimated to manage the closed landfill for a statutory period of 200 years (increased from 25 years in 2015). Post Closure Maintenance costs are estimated using a number of factors including the percentage of landfill capacity already filled, the probable closure date, the regulated monitoring period, the estimated annual maintenance costs and a present value discount rate which is the difference between the long-term MFA borrowing rate and the 5 year average Consumer Price Index. The current estimate for annual Post Closure Maintenance costs are \$575,000 for year 1-5; \$475,000 for year 6-10; \$275,000 for year 11-25; and \$100,000 for year 26-200. Total Post Closure Maintenance costs are estimated to be \$6,091,994 (2020, \$7,088,166) based on 70% of the total landfill capacity being filled at this date, a 22 year lifespan to 2043, final closure in 2043, and a discount rate of 1.53%. Post Closure Maintenance costs are expected to be funded by annual budget appropriations in the years in which they are incurred.

The remaining liability to be recognized is estimated to be \$8,551,734 (2020, \$9,397,359) based on the remaining capacity of 1,427,849 cubic meters of airspace, which is 30% of the total landfill capacity.

	2021	2020
Landfill Closure Costs	\$ 13,862,051	\$ 13,828,535
Post Closure Maintenance Costs	6,091,994	7,088,166
Future Liabilities - Landfill Closure and Post Closure	<u>\$ 19,954,045</u>	<u>\$ 20,916,701</u>
Reserves on hand	<u>\$ 2,788,554</u>	<u>\$ 2,594,390</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

11. DEFERRED REVENUE

	December 31, 2020	Restricted Inflows	Revenue Recognized	December 31, 2021
Development Cost Charges	\$ 20,237,585	\$ 3,463,705	\$(1,653,409)	\$ 22,047,881
Gas Tax Revenue Transfer program - Community Works Fund	11,775,783	3,637,007	(3,217,934)	12,194,856
Other	266,855	2,353,926	(1,817,661)	803,120
	<u>\$ 32,280,223</u>	<u>\$ 9,454,638</u>	<u>\$(6,689,004)</u>	<u>\$ 35,045,857</u>

Development Cost Charges - are amounts collected or payable as a result of new subdivision or building developments under the authority of Section 559 of the *Local Government Act*. The purpose of Section 559 is to collect funds for infrastructure which will be built as a result of population growth. Development Cost Charge bylaws have been enacted for the future expansion of wastewater treatment facilities and a bulk water system.

Community Works Fund - is a program component of the federal government's "New Building Canada Fund" which was established to transfer a portion of gas tax revenues to local governments to address infrastructure deficits. Additional information on the Regional District of Nanaimo's use of the Community Works Fund grants is included in the Schedule of Receipts and Disbursements Gas Tax Revenue Transfer Programs.

12. LONG-TERM DEBT

Debt is recorded and payable in Canadian dollars. It is the current policy of the Municipal Finance Authority to secure debt repayable only in Canadian dollars.

Details of long-term debt, including debt issue numbers, maturity dates, interest rates and outstanding amounts, are summarized in the Schedule of Long-Term Debt.

	2021	2020
Long-term debt - Regional District Services	\$ 57,448,907	\$ 57,249,332
Vancouver Island Regional Library	12,992,463	13,467,545
Member municipalities	55,494,688	48,384,476
Total Long-Term Debt	<u>\$ 125,936,058</u>	<u>\$ 119,101,353</u>

Payments of principal on issued debt of the Regional District, not including member municipalities, for the next five years are:

	2022	2023	2024	2025	2026	Total	Due after five years
	\$ 3,172,465	\$ 3,169,559	\$ 2,885,836	\$ 2,878,825	\$ 2,873,797	<u>\$ 14,980,482</u>	<u>\$ 42,468,425</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

13. TANGIBLE CAPITAL ASSETS

Net Book Value	2021	2020
Land	\$ 47,566,957	\$ 43,583,472
Land improvements	14,558,673	12,512,577
Buildings	47,306,035	48,991,208
Engineered Structures	142,991,177	143,964,533
Equipment, Furniture and Vehicles	25,843,704	24,709,002
Assets Under Construction	17,399,362	9,378,905
	<u>\$ 295,665,908</u>	<u>\$ 283,139,697</u>

The Consolidated Schedule of Tangible Capital Assets provides details of acquisitions, disposals and amortization for the year. In 2021, parkland dedications and donations valued at \$1,024,000 were accepted and recorded as contributed assets.

14. ACCUMULATED SURPLUS

The financial operations of the Regional District are divided into three funds: capital fund, general revenue fund and reserve fund. For accounting purposes, each fund is treated as a separate entity.

General Revenue Fund - represents the accumulated operating surplus of the Regional District which has not otherwise been allocated by the Board as reserves for special purposes. It also includes reserve accounts appropriated for special purposes that may be used by the Board without legislative restrictions.

Capital Fund - represents amounts which have been expended by or returned to the General Revenue Fund or a Reserve Fund for the acquisition of tangible capital assets and includes related debt and refunds of debenture debt sinking fund surpluses.

Reserve Fund - represents that portion of the accumulated operating surplus that has been set aside to fund future expenditures. It includes statutory reserves created by bylaw under the authority of the Local Government Act.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

14. ACCUMULATED SURPLUS (CONTINUED)

The Accumulated Surplus consists of individual fund surpluses (deficit) and reserves as follows:

	2021	2020
General Revenue Fund - Unappropriated Surplus	\$ 11,406,295	\$ 14,415,802
General Revenue Fund - Appropriated Surplus		
Reserve for future expenditure	8,613,096	7,113,698
Landfill closure	2,788,554	2,594,390
Feasibility study	522,685	440,342
Property insurance deductible - fire departments	92,888	63,127
Liability insurance deductible	163,739	164,069
Regional Sustainability Initiatives	13,308	13,340
Other donations	27,374	60,651
Regional parks and trails donations	46,965	109,712
Vehicle fleet replacement (various departments)	712,698	653,607
	<u>24,387,602</u>	<u>25,628,738</u>
Net investment in tangible capital assets (Note 16)	237,750,718	225,482,479
Capital Fund advances	(6,193,167)	(2,931,123)
Future Liabilities - Employee Benefits (Note 9)	(638,764)	(386,910)
Future Liabilities - Landfill closure and post closure costs (Note 10)	(19,954,045)	(20,916,701)
	<u>223,946,049</u>	<u>212,460,681</u>
Restricted Reserve Funds	<u>90,516,827</u>	<u>77,031,603</u>
Accumulated Surplus	<u><u>\$ 325,869,171</u></u>	<u><u>\$ 303,908,086</u></u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

15. GOVERNMENT TRANSFERS AND GRANTS

	2021	2020
Federal Government		
Operating Transfers	\$ 407,438	\$ 1,101,223
Capital Transfers	3,504,275	1,152,882
Total Federal Government	3,911,713	2,254,105
Provincial Government		
Operating Transfers	12,674,566	8,341,665
Capital Transfers	745,434	142,567
Total Provincial Government	13,420,000	8,484,232
Total Government Transfers and Grants	<u>\$ 17,331,713</u>	<u>\$ 10,738,337</u>

16. NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Net investment in tangible capital assets represents the historic cost of capital expenditures less debt obligations incurred to purchase and develop the infrastructure.

	2021	2020
Tangible capital assets (Note 13)	\$ 295,665,908	\$ 283,139,697
Short-term loans (Note 7)	(466,283)	(407,886)
Long-term debt - Regional District Services (Note 12)	(57,448,907)	(57,249,332)
Net investment in tangible capital assets (Note 14)	<u>\$ 237,750,718</u>	<u>\$ 225,482,479</u>

17. BUDGET FIGURES

Budget figures represent the Financial Plan Bylaw adopted by the Board on February 23, 2021. The financial plan includes capital expenditures but does not include amortization expense. The financial plan forms the basis for taxation and fees and charges rates which may be required for a particular year. The following reconciliation of the budgeted "Surplus for the year" is provided to show which items must be added or removed to reflect to the budgeted financial plan values which are shown compared to actual expenditures on the General Revenue Fund Schedule of Revenue and Expenditures.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

17. BUDGET FIGURES (CONTINUED)

	<u>2021 Budget</u>
Budgeted Surplus for the year	\$ 29,775,938
Add:	
Transfers from reserves	36,065,346
Proceeds of borrowing	14,222,461
Prior year operating surplus	14,280,290
Less:	
Capital expenses	(66,606,700)
Debt principal repayments/actuarial adjustments	
Budgeted principal payments	\$ 6,181,251
Add: Actuarial Adjustments	569,667
Less: Principal payments for member municipalities	<u>(3,279,007)</u> (3,471,911)
Transfer to reserves	<u>(24,265,424)</u>
Consolidated Budgeted Surplus, per Regional District of Nanaimo Financial Plan Bylaw No. 1823	<u><u>\$ -</u></u>

18. MUNICIPAL FINANCE AUTHORITY RESERVE DEPOSITS

The Regional District secures its long-term borrowing through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are retained by the Authority as a debt reserve fund. As at December 31, 2021, the Regional District had debt reserve funds of \$839,243 (2020, \$835,833). Debt reserve funds are not recorded in the consolidated financial statements.

19. NORTH ISLAND 9-1-1 CORPORATION

A 9-1-1 emergency call answering service is provided by the North Island 9-1-1 Corporation, which is owned by the Regional Districts of Comox Valley, Strathcona, Mount Waddington, Alberni Clayoquot, Nanaimo and qathet. The shares in the corporation are owned as follows:

Alberni Clayoquot	3 shares
Comox Valley	6 shares
Strathcona	4 shares
Mount Waddington	1 share
Nanaimo	5 shares
qathet	2 shares

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

19. NORTH ISLAND 9-1-1 CORPORATION (CONTINUED)

The Regional District’s investment in shares of the North Island 9-1-1 Corporation is recorded at cost as it does not fall under the definition of a government partnership (PS 3060.06). The Regional District's share of the corporation is equal to 23.8% and the degree of control is proportionate to the ownership share. As no benefits are expected from the ownership, it has not been accounted for as an equity investment.

20. PENSION LIABILITY

The Regional District of Nanaimo and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary’s calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The Regional District of Nanaimo paid \$2,521,028 (2020, \$2,377,103) for employer contributions to the Plan in fiscal 2021.

	2021	2020
Employer portion	\$ 2,521,028	\$ 2,377,103
Employee Portion	2,232,511	2,109,375
	<u>\$ 4,753,539</u>	<u>\$ 4,486,478</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

21. CONTINGENT LIABILITIES

Contingent liabilities are recognized by the Regional District in accordance with PS 3300.15. As at December 31, 2021, there were outstanding claims against the Regional District, however, no liability has been accrued because amounts are undeterminable and the likelihood of the Regional District having to make payment is uncertain.

22. ENVIRONMENTAL REGULATIONS

The Regional District is subject to environmental regulations which apply to a number of its operations. These regulations may require future expenditures to meet applicable standards and subject the Regional District to possible penalties for violations. Amounts required to meet these obligations will be charged to operations when incurred and/or when they can be reasonably estimated.

23. EXPENDITURES BY OBJECT

	Budget	2021	2020
Operating goods and services	\$ 47,953,435	\$ 40,323,532	\$ 35,833,392
Wages and benefits	41,784,060	38,430,734	35,912,814
Debt interest	2,025,620	1,906,680	2,028,750
Amortization expense	-	10,112,840	8,034,678
Allowance for future landfill and benefits costs	-	(710,802)	(816,545)
Total Expenditures by Object	<u>\$ 91,763,115</u>	<u>\$ 90,062,984</u>	<u>\$ 80,993,089</u>

24. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES

The Arrowsmith Water Service (AWS) was formed in 1996 as a joint venture between the Regional District of Nanaimo, the City of Parksville and the Town of Qualicum Beach. The AWS was established to develop a bulk water supply available to the participants in the service and to construct the Arrowsmith Dam as a first step in that development as well as to provide for protection of the fisheries habitat of the Englishman River.

The Englishman River Water Service (ERWS) is a joint venture between the City of Parksville and the Regional District of Nanaimo, formed to secure a bulk water supply from the Englishman River. This regional partnership supplements existing well supply sources owned and operated by the City of Parksville and Nanoose Bay Peninsula Water Service Area. The ERWS development plan includes a new river water supply intake, new water treatment plant and distribution system.

Financial results and budget for the joint ventures are consolidated in the Regional District of Nanaimo's financial statements proportionately based on the joint venture agreements: 22.4% of the AWS and 26% of the ERWS.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

24. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES (CONTINUED)

The following table summarizes the financial statements of the two joint ventures.

	Arrowsmith Water Service 2021	Englishman River Water Service 2021
Financial assets	\$ 459,630	\$ -
Non-financial assets (tangible capital assets)	6,457,416	42,785,156
Accumulated surplus	<u>\$ 6,917,046</u>	<u>\$ 42,785,156</u>
Revenues		
Joint venturer contributions	\$ 136,900	\$ 1,399,193
Expenses		
Operating	(106,900)	(1,057,090)
Annual surplus	<u>\$ 30,000</u>	<u>\$ 342,103</u>

25. CONTAMINATED SITES

At the reporting date only one site was identified as potentially contaminated due to past industrial use at this site and on the neighbouring property. For this site there is insufficient information to determine whether contamination exceeding the relevant environmental standard is likely to exist, or whether remediation is required. The future cost and responsibility for remediation of this site is not currently determinable.

26. SIGNIFICANT EVENTS

In early 2020, the COVID-19 outbreak caused governments worldwide to enact emergency measures to combat the spread of the virus. These measures, which include the implementation of facility closures, travel restrictions, self-isolation periods, and social and physical distancing, will have a significant impact on the local and global economy. The COVID-19 pandemic caused supply chain and staffing shortages, and delayed completion of certain capital and other projects to future years.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

27. COMMITMENTS

As at December 31, 2021, the Regional District had the following significant commitments:

Coast Utility Contracting Ltd. - for the Bay Avenue Pump Station Construction project. Scheduled for completion in 2022, this project has a remaining commitment of \$4,010,460.

Circular Waste British Columbia Inc. - for the Solid Waste Organics Processing Agreement. This 20-year agreement, which expires December 7, 2038, provides for a minimum payment of \$1,350,000 in the first year and is adjusted for inflation in each of the subsequent years.

Waste Connections of Canada - for the Curbside Collection of Garbage, Recyclables and Organics Services. This 10-year agreement commencing on October 1, 2020 provides for an annual aggregate contract value of approximately \$3,156,000 in the first year and is subject to an annual rate escalation based on the average Consumer Price Index for British Columbia for the 12 month period preceding the adjustment date.

Sylvis Environmental Services Inc. - for the Beneficial Use Program for Class B Biosolids from Greater Nanaimo Pollution Control Centre (Biosolids Management) Agreement. This 5-year agreement (with the option to renew for an additional 5 years) commencing on October 19, 2021 provides for an annual payment of \$1,067,500 for the first three years and \$1,087,100 for the last two years for a total commitment of \$5,376,700.

28. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation adopted in the current year.

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED SCHEDULE OF REVENUE AND EXPENSES BY SEGMENT
AS AT DECEMBER 31, 2021

PS2700 requires that governments define and disclose additional information related to its activities, by segment. Regional Districts are required by the Local Government Act to charge or allocate all expenses directly or reasonably attributable to a service, to that service. The information in these financial statements conforms in all respects to the requirements of the Local Government Act.

For the purposes of PS2700 the segmented information above corresponds to the classification of expenses shown on the Consolidated Statement of Operations. The expense classifications on the Consolidated Statement of Operations represent the major activities provided by the Regional District of Nanaimo.

The following activities are included in the segments:

General Government includes overall administration, legislative services including elections and feasibility studies. These services are paid for by multiple member jurisdictions of the Regional District and affect most taxpayers residing in the Regional District of Nanaimo. Schedule A of this report provides additional details with respect to revenues and expenditures for services falling under General Government.

Planning and Development includes community and regional land use planning, house numbering and building inspection. Planning & Development services are largely paid for by Electoral Areas of the Regional District of Nanaimo. Schedules B and B-1 of this report provide additional details with respect to revenues and expenditures for each of these services.

Wastewater and Solid Waste includes sewage treatment plants and solid waste disposal activities, including programs for garbage collection and recycling. The Regional District operates four treatment plants in both the northern and southern portions of the Regional District. A solid waste landfill and transfer station are funded at a regional level, with garbage collection & recycling services provided in areas outside of the City of Nanaimo. Additional details with respect to revenues and expenditures for wastewater treatment plants can be found on Schedule C-1 of this report. Additional details on revenue and expenditure information for solid waste management is found on Schedule C.

Water, Sewer and Street Lighting includes neighbourhood water supply, sewage collection systems and street lights. Only taxpayers within these areas pay for the service. Additional revenue and expenditure information for these services can be found on Schedules C-2, C-3 and C-4 of this report.

Public Transportation includes conventional and Handy Dart bus service. Public transit services are available to the City of Nanaimo, City of Parksville, Town of Qualicum Beach, Electoral Area G and portions of Electoral Area A, E and C. Additional revenue and expenditure information for transportation services is found on Schedule E of this report.

Protective Services includes volunteer and contract fire protection services, emergency planning, bylaw enforcement and the Regional District's participation in E911 services. Additional revenue and expenditure information for protective services is found on Schedules E-1 and E-2 of this report.

Parks, Recreation and Culture includes operations and development of community and regional parks provision of recreation programming, operation of a multiplex arena and aquatic centre and includes some services provided by agreement with municipalities within the Regional District of Nanaimo. Additional revenue and expenditure information for parks, recreation and culture services is found on Schedules D and D-1 of this report.

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED SCHEDULE OF REVENUE AND EXPENSES BY SEGMENT
AS AT DECEMBER 31, 2021

	General Government	Planning and Development	Wastewater and Solid Waste	Water, Sewer and Street Lighting	Public Transportation	Protective Services	Parks, Recreation and Culture	2021 Total	2020 Total
Revenues									
Property tax requisition	\$ 3,783,695	\$ 2,751,123	\$ 15,859,951	\$ 6,084,017	\$ 12,864,465	\$ 7,073,693	\$ 12,933,102	\$ 61,350,046	\$ 58,714,896
Operating revenues	23,928	1,698,034	19,243,182	1,862,790	3,999,152	54,054	931,152	27,812,292	23,702,971
Government transfers and grants	874,901	283,635	283,157	271,857	11,707,019	356,693	3,554,451	17,331,713	10,738,337
Developer contributions	-	-	1,696,070	75,861	-	-	1,024,000	2,795,931	1,297,501
Other income	353,356	20,694	1,099,769	280,124	197,801	500,414	327,866	2,780,024	3,781,071
Investment income (loss)	(282,237)	(4,462)	(118,741)	(13,949)	(28,409)	(15,292)	(29,250)	(492,340)	2,359,152
Payments in lieu of taxes	81,786	8,466	181,200	6,393	133,302	15,717	19,539	446,403	196,668
	4,835,429	4,757,490	38,244,588	8,567,093	28,873,330	7,985,279	18,760,860	112,024,069	100,790,596
Expenses									
Operating goods and services	(2,184,277)	1,908,828	16,197,585	3,783,636	10,515,120	4,834,313	5,268,327	40,323,532	35,833,392
Wages and benefits	6,059,357	2,590,175	7,655,687	1,980,088	14,298,844	1,097,578	4,749,005	38,430,734	35,912,814
Debt interest	-	-	1,100,615	288,300	-	113,433	404,332	1,906,680	2,028,750
Amortization of tangible capital assets	338,195	15,795	6,291,057	1,454,765	340,996	627,201	1,044,831	10,112,840	8,034,678
Allowance for future landfill and benefits costs	251,854	-	(962,656)	-	-	-	-	(710,802)	(816,545)
	4,465,129	4,514,798	30,282,288	7,506,789	25,154,960	6,672,525	11,466,495	90,062,984	80,993,089
Surplus (deficit) for the year	\$ 370,300	\$ 242,692	\$ 7,962,300	\$ 1,060,304	\$ 3,718,370	\$ 1,312,754	\$ 7,294,365	\$ 21,961,085	\$ 19,797,507

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED SCHEDULE OF REVENUE AND EXPENSES BY SEGMENT
AS AT DECEMBER 31, 2020

	General Government	Planning and Development	Wastewater and Solid Waste	Water, Sewer and Street Lighting	Public Transportation	Protective Services	Parks, Recreation and Culture	2020 Total	2019 Total
Revenues									
Property tax requisition	\$ 3,256,406	\$ 2,896,246	\$ 15,056,660	\$ 5,734,043	\$ 11,868,498	\$ 6,852,871	\$ 13,050,172	\$ 58,714,896	\$ 53,936,088
Operating revenues	42,876	1,549,103	16,487,223	1,586,433	3,268,999	62,261	706,076	23,702,971	26,579,352
Government transfers and grants	2,279,896	218,791	211,904	38,462	6,804,623	85,918	1,098,743	10,738,337	9,318,550
Developer contributions	-	-	1,212,704	32,846	-	-	51,951	1,297,501	2,118,731
Other income	338,941	12,651	2,233,062	299,938	325,265	116,562	454,652	3,781,071	2,886,997
Investment income (loss)	668,755	29,775	998,396	114,293	140,122	124,060	283,751	2,359,152	2,093,602
Payments in lieu of taxes	66,179	5,844	53,788	5,779	41,024	16,640	7,414	196,668	416,630
	6,653,053	4,712,410	36,253,737	7,811,794	22,448,531	7,258,312	15,652,759	100,790,596	97,349,950
Expenses									
Operating goods and services	(1,743,232)	887,699	14,815,202	3,333,743	8,654,282	4,588,327	5,297,371	35,833,392	35,901,404
Wages and benefits	5,602,888	2,646,460	7,189,226	1,847,847	13,695,116	979,587	3,951,690	35,912,814	35,374,100
Debt interest	-	-	1,171,215	320,491	-	132,648	404,396	2,028,750	1,825,953
Amortization of tangible capital assets	361,688	15,291	4,353,664	1,433,876	337,952	577,335	954,872	8,034,678	7,471,033
Allowance for future landfill and benefits costs	384,458	-	(1,201,003)	-	-	-	-	(816,545)	4,776,249
	4,605,802	3,549,450	26,328,304	6,935,957	22,687,350	6,277,897	10,608,329	80,993,089	85,348,739
Surplus (deficit) for the year	\$ 2,047,251	\$ 1,162,960	\$ 9,925,433	\$ 875,837	\$ (238,819)	\$ 980,415	\$ 5,044,430	\$ 19,797,507	\$ 12,001,211

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
AS AT DECEMBER 31, 2021

	Land	Land Improvements	Buildings	Engineered Structures	Equipment, Furniture and Vehicles	Assets Under Construction	Total 2021	Total 2020
Cost								
Balance, beginning of year	\$ 43,583,472	\$ 16,181,007	\$ 73,694,699	\$ 218,975,320	\$ 44,217,845	\$ 9,378,905	\$ 406,031,248	\$ 391,658,220
Add:								
Additions	3,983,485	2,618,168	229,940	4,370,051	3,928,261	8,047,226	23,177,131	15,243,098
Less:								
Disposals	-	-	1,460,384	-	1,089,410	26,769	2,576,563	870,070
Balance, end of year	<u>47,566,957</u>	<u>18,799,175</u>	<u>72,464,255</u>	<u>223,345,371</u>	<u>47,056,696</u>	<u>17,399,362</u>	426,631,816	406,031,248
Accumulated Amortization								
Balance, beginning of year	-	3,668,430	24,703,491	75,010,787	19,508,843	-	122,891,551	115,607,939
Add:								
Amortization	-	572,072	1,904,887	5,343,407	2,292,474	-	10,112,840	8,034,678
Less:								
Accumulated amortization on disposals	-	-	1,450,158	-	588,325	-	2,038,483	751,066
Balance, end of year	<u>-</u>	<u>4,240,502</u>	<u>25,158,220</u>	<u>80,354,194</u>	<u>21,212,992</u>	<u>-</u>	130,965,908	122,891,551
Net Book Value of Tangible Capital Assets	<u>\$ 47,566,957</u>	<u>\$ 14,558,673</u>	<u>\$ 47,306,035</u>	<u>\$ 142,991,177</u>	<u>\$ 25,843,704</u>	<u>\$ 17,399,362</u>	\$ 295,665,908	\$ 283,139,697

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
LONG-TERM DEBT SUMMARY BY FUNCTION
DECEMBER 31, 2021

	2017	2018	2019	2020	2021
Regional District					
Oceanside Place Arena	\$ 2,788,175	\$ 2,367,824	\$ 1,930,660	\$ 1,476,009	\$ 1,003,171
Regional Parks	1,760,795	1,680,115	1,596,208	1,508,945	1,418,191
Community Parks	232,873	204,906	175,724	145,274	113,498
Wastewater Management	19,813,921	19,064,025	33,291,632	42,937,832	44,579,313
Fire Protection	3,994,473	3,791,669	3,580,933	3,361,952	3,132,338
Sewer Services	1,735,515	1,618,150	1,496,135	1,369,283	1,237,135
Water Supply Services	4,532,574	6,954,583	6,512,621	6,450,037	5,965,261
Vancouver Island Regional Library	14,785,940	14,363,594	13,924,354	13,467,545	12,992,463
Total Regional District	49,644,266	50,044,866	62,508,267	70,716,877	70,441,370
Member Municipalities	45,845,012	49,029,976	46,454,216	48,384,476	55,494,688
Total Long-Term Debt	<u>\$ 95,489,278</u>	<u>\$ 99,074,842</u>	<u>\$108,962,483</u>	<u>\$119,101,353</u>	<u>\$ 125,936,058</u>

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2021

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2021 Debt O/S	2020 Debt O/S
Oceanside Place Arena	MFA 97	CDN	1365	Apr 19, 2023	4.830	\$ 6,470,646	\$ 1,003,171	\$ 1,476,009
Total Oceanside Place Arena						6,470,646	1,003,171	1,476,009
Regional Parks	MFA 126	CDN	1629	Sep 26, 2033	3.850	2,053,653	1,418,191	1,508,945
Total Regional Parks						2,053,653	1,418,191	1,508,945
Community Parks Electoral Area B	MFA 78	CDN	1299	Dec 3, 2022	5.250	100,000	7,642	14,920
	MFA 79	CDN	1303	Jun 03, 2023	5.250	80,000	11,936	17,482
	MFA 81	CDN	1304	Apr 22, 2024	4.900	80,000	17,482	22,763
	MFA 93	CDN	1305	Apr 06, 2025	5.100	80,000	19,374	23,920
	MFA 97	CDN	1306	Apr 19, 2026	4.660	80,000	26,206	30,858
	MFA 101	CDN	1307	Apr 11, 2027	4.520	80,000	30,858	35,331
Total Community Parks						500,000	113,498	145,274
Fire Protection Services Meadowood Fire	MFA 110	CDN	1587	Apr 08, 2030	4.500	1,773,410	968,177	1,058,396
Nanaimo River Fire	MFA 99	CDN	1488	Apr 19, 2027	4.430	20,761	6,801	8,008
Nanoose Bay Fire	MFA 130	CDN	1617	Oct 14, 2034	3.000	2,790,000	2,049,984	2,168,536
Coombs-Hilliers Fire	MFA 139	CDN	1538	Oct 5, 2026	2.100	200,000	107,376	127,012
Total Fire Protection Services						4,784,171	3,132,338	3,361,952
Sewer Services Barclay Crescent Sewer	MFA 102	CDN	1486	Dec 01, 2027	4.820	895,781	345,526	395,614
Cedar Sewer	MFA 106	CDN	1571	Oct 13, 2029	4.130	926,180	458,836	506,717
	MFA 106	CDN	1572	Oct 13, 2029	4.130	27,200	13,475	14,881
	MFA 106	CDN	1573	Oct 13, 2029	4.130	108,800	53,900	59,525
	MFA 106	CDN	1574	Oct 13, 2029	4.130	61,200	30,319	33,483
	MFA 110	CDN	1584	Apr 08, 2030	4.500	232,286	126,814	138,632
	MFA 117	CDN	1626	Oct 12, 2031	3.250	51,620	30,808	33,275
						1,407,286	714,152	786,513
Hawthorne Rise Sewer	MFA 131	CDN	1696	Apr 8, 2035	2.200	173,300	133,160	140,438
Reid Road Sewer	MFA 133	CDN	1709	Oct 2, 2035	2.750	57,650	44,297	46,718
Total Sewer Services						2,534,017	1,237,135	1,369,283

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2021

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2021 Debt O/S	2020 Debt O/S
Water Supply Management								
Water - San Pareil								
	MFA 97	CDN	1395	Apr 19, 2021	4.660	40,000	-	3,459
	MFA 106	CDN	1395	Oct 13, 2024	4.130	94,439	23,571	30,832
	MFA 117	CDN	1395	Oct 12, 2026	3.250	49,056	19,642	23,129
						183,495	43,213	57,420
Water - San Pareil Fire Improvements								
	MFA 127	CDN	1689	Apr 07, 2034	3.300	1,114,600	818,965	866,326
Water - Driftwood								
	MFA 80	CDN	1301	Oct 03, 2023	4.900	100,614	15,012	21,986
Water - Whiskey Creek								
	MFA 152	CDN	1702	Oct 02, 2040	1.280	42,120	40,343	42,120
Bulk Water - Nanoose								
	MFA 74	CDN	1226	Jun 01, 2021	5.900	2,195,223	-	167,762
	MFA 80	CDN	1239	Oct 03, 2023	4.900	176,295	26,304	38,524
	MFA 142	CDN	1242	Oct 4, 2037	3.150	168,875	142,582	149,449
	MFA 142	CDN	1244	Oct 4, 2037	3.150	1,476,000	1,246,192	1,306,216
	MFA 146	CDN	1243	Sep 19, 2038	3.200	2,536,370	2,244,611	2,344,753
	MFA 146	CDN	1245	Sep 19, 2038	3.200	314,142	278,006	290,409
						6,866,905	3,937,695	4,297,113
Nanoose Bay Peninsula Water								
	MFA 139	CDN	1723	Oct 05, 2036	2.100	350,000	280,846	295,506
	MFA 139	CDN	1750	Oct 05, 2036	2.100	557,200	447,107	470,446
	MFA 152	CDN	1809	Oct 02, 2040	1.280	346,021	331,422	346,022
						1,253,221	1,059,375	1,111,974
Water - Westurne Heights								
	MFA 142	CDN	1720	Oct 04, 2037	3.150	60,000	50,658	53,098
Total Water Supply Management						9,620,955	5,965,261	6,450,037
Wastewater Services								
Southern Community Wastewater								
	MFA 139	CDN	1742	Oct 05, 2036	2.100	5,000,000	4,012,084	4,221,518
	MFA 142	CDN	1762	Oct 04, 2037	3.150	15,000,000	12,664,550	13,274,550
	MFA 149	CDN	1793	Oct 09, 2039	2.240	15,000,000	13,866,782	14,441,764
	MFA 152	CDN	1808	Oct 02, 2040	1.280	11,000,000	10,535,897	11,000,000
	MFA 156	CDN	1825	Sep 27, 2041	2.580	3,500,000	3,500,000	-
Total Wastewater Management						49,500,000	44,579,313	42,937,832

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2021

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2021 Debt O/S	2020 Debt O/S
Debt Held For Other Jurisdictions								
Vancouver Island Regional Library								
	MFA 117	CDN	1634	Oct 12, 2041	3.250	8,000,000	6,287,440	6,490,462
	MFA 126	CDN	1674	Sep 26, 2038	3.850	8,610,000	6,705,023	6,977,083
Total Vancouver Island Regional Library						16,610,000	12,992,463	13,467,545
Total Long-Term Debt - Regional District						\$ 92,073,442	\$ 70,441,370	\$ 70,716,877
Member Municipalities								
City of Parksville								
	MFA 74	CDN	1227	Jun 01, 2021	5.900	290,000	-	22,162
	MFA 75	CDN	1238	Dec 01, 2021	5.690	1,050,000	-	80,243
	MFA 78	CDN	1283	Dec 03, 2022	5.250	765,000	58,462	114,141
	MFA 93	CDN	1420	Apr 06, 2025	5.100	800,000	193,735	239,196
	MFA 145	CDN	1745	Apr 23, 2043	3.150	4,000,000	3,660,893	3,777,286
	MFA 149	CDN	1745	Oct 09, 2044	2.240	1,600,000	1,510,914	1,556,115
Total City of Parksville						8,505,000	5,424,004	5,789,143
District of Lantzville								
	MFA 152	CDN	1811	Oct 02, 2040	1.280	4,300,000	4,189,792	4,300,000
Total District of Lantzville						4,300,000	4,189,792	4,300,000
Town of Qualicum Beach								
	MFA 136	CDN	1729	Nov 30, 2025	2.750	4,629,364	1,851,746	2,314,682
Total Town of Qualicum Beach						4,629,364	1,851,746	2,314,682
City of Nanaimo								
	MFA 99	CDN	1489	Oct 19, 2026	4.430	15,000,000	4,913,594	5,785,885
	MFA 101	CDN	1489	Apr 11, 2027	4.520	15,000,000	5,785,884	6,624,625
	MFA 102	CDN	1530	Dec 01, 2027	4.820	3,750,000	1,446,471	1,656,156
	MFA 126	CDN	1688	Sep 26, 2033	3.850	13,300,000	9,184,583	9,772,327
	MFA 127	CDN	1694	Apr 07, 2034	3.300	9,200,000	6,759,805	7,150,728
	MFA 146	CDN	1774	Sep 19, 2038	3.200	3,235,354	2,863,191	2,990,930
	MFA 152	CDN	1810	Oct 02, 2040	1.280	2,000,000	1,915,618	2,000,000
	MFA 156	CDN	1828	Sep 27, 2041	2.580	11,160,000	11,160,000	-
Total City of Nanaimo						81,245,354	44,029,146	35,980,651
Total Long-Term Debt - Member Municipalities						\$ 98,679,718	\$ 55,494,688	\$ 48,384,476
						\$ 190,753,160	\$ 125,936,058	\$ 119,101,353

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF STATUTORY RESERVE FUND ACTIVITY AND FUND BALANCES
AS AT DECEMBER 31, 2021

	Balance January 1, 2021	Investment Income (loss)	Contributions by Developers and Others	MFA surplus and refunds	Contributions from/(to) Operating Fund	Transfers to Capital Funds	Feasibility, legal and other cost or transfers	Balance December 31, 2021
Administration								
Administration Information Systems/Building	\$ 3,578,249	\$ (12,191)	\$ -	\$ -	\$ 1,609,952	\$ -	\$ -	\$ 5,176,010
Local Government Elections	142,355	(730)	-	-	143,080	-	-	284,705
Corporate Climate Action	700,837	(2,258)	132,158	-	128,218	(14,100)	-	944,855
Corporate Carbon Neutral Incentive	57,906	(116)	-	-	(2,791)	-	-	54,999
	4,479,347	(15,295)	132,158	-	1,878,459	(14,100)	-	6,460,569
Planning and Development								
Regional Growth Strategy	245,915	(1,101)	-	-	176,002	-	-	420,816
Building Inspection	1,616,162	(3,278)	-	-	9,537	-	-	1,622,421
Community Planning	289,627	(582)	-	-	-	-	-	289,045
Hazardous Properties	76,062	(168)	-	-	4,840	-	-	80,734
	2,227,766	(5,129)	-	-	190,379	-	-	2,413,016
Wastewater & Solid Waste Management								
Solid Waste Management	8,026,364	(28,710)	-	-	4,127,604	(1,167,315)	-	10,957,943
Solid Waste Collection & Recycling	111,820	(1,716)	-	-	480,365	-	-	590,469
Nanoose Wastewater	1,725,362	(4,568)	-	-	313,861	(307,376)	-	1,727,279
Northern Community Wastewater	20,913,149	(49,321)	31,956	-	2,431,917	(1,287,863)	-	22,039,838
Southern Community Wastewater	10,608,657	(26,694)	176,115	-	1,809,793	(717,975)	-	11,849,896
Duke Point Wastewater	675,426	(1,588)	10,705	-	67,558	-	-	752,101
Liquid Waste Management	124,466	(308)	-	-	18,628	-	-	142,786
	42,185,244	(112,905)	218,776	-	9,249,726	(3,480,529)	-	48,060,312
Water, Sewer & Street lighting								
Surfside Sewer	42,402	(97)	-	-	4,020	(746)	-	45,579
Pacific Shores Sewer	93,420	(221)	-	-	11,761	(3,380)	-	101,580
French Creek Sewer	588,199	(1,266)	6,440	-	40,281	(49,728)	-	583,926
Cedar Sewer Collection	222,166	(301)	-	-	3,916	(52,328)	-	173,453
Barclay Cres Sewer	36,538	(74)	-	-	2,379	(6,526)	-	32,317
Cedar Estates Stormwater	39,458	(90)	-	-	3,470	-	-	42,838

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF STATUTORY RESERVE FUND ACTIVITY AND FUND BALANCES
AS AT DECEMBER 31, 2021

	Balance January 1, 2021	Investment Income (loss)	Contributions by Developers and Others	MFA surplus and refunds	Contributions from/(to) Operating Fund	Transfers to Capital Funds	Feasibility, legal and other cost or transfers	Balance December 31, 2021
Englishman River Stormwater	42,656	(89)	-	-	909	-	-	43,476
French Creek Water	177,855	(414)	-	-	24,274	(14,065)	-	187,650
Madrona Water	230,295	(463)	-	-	-	-	-	229,832
Surfside Water	37,143	(116)	-	-	10,443	(19,662)	-	27,808
Decourcey Water	29,590	(81)	-	-	6,046	(1,552)	-	34,003
Melrose Water	29,323	(60)	-	-	372	-	-	29,635
Nanoose Bay Peninsula Water	799,573	(2,780)	-	-	474,000	(294,037)	-	976,756
Nanoose Bay Water	71,437	(144)	-	-	-	-	-	71,293
Englishman River Water	354,140	(882)	-	-	44,892	(27,467)	-	370,683
San Pareil Water	221,717	(829)	67,075	633	71,647	(78,882)	-	281,361
Whiskey Creek Water	104,438	(379)	-	-	54,375	(32,016)	-	126,418
Nanoose AWS Bulk Water	1,025,078	(3,582)	2,346	44,989	573,356	(168,488)	-	1,473,699
French Creek AWS Bulk Water	776,345	(1,456)	-	-	(40,320)	-	-	734,569
Westurne Heights Water	29,720	(107)	-	-	10,334	(7,758)	-	32,189
Drinking Water/Watershed Protection	75,274	(140)	-	-	13,369	(20,000)	-	68,503
Englishman River Street Lighting	11,193	(39)	-	-	1,059	-	-	12,213
Fairwinds Street Lighting	46,046	(104)	-	-	3,621	-	-	49,563
Morningstar Street Lighting	7,503	(43)	-	-	809	-	-	8,269
Rural EA E & G Street Lighting	11,011	(35)	-	-	3,153	-	-	14,129
French Creek Village Street Lighting	1,223	-	-	-	238	-	-	1,461
Hwy #4 Street Lighting	175	-	-	-	157	-	-	332
	5,103,918	(13,792)	75,861	45,622	1,318,561	(776,635)	-	5,753,535
Public Transportation								
Transit	5,212,760	(25,555)	-	-	4,855,818	-	-	10,043,023
Descanso Bay Emergency Wharf	14,832	(79)	-	-	14,144	-	-	28,897
Green's Landing Wharf	220,340	(446)	-	-	1,000	-	-	220,894
	5,447,932	(26,080)	-	-	4,870,962	-	-	10,292,814

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF STATUTORY RESERVE FUND ACTIVITY AND FUND BALANCES
AS AT DECEMBER 31, 2021

	Balance January 1, 2021	Investment Income (loss)	Contributions by Developers and Others	MFA surplus and refunds	Contributions from/(to) Operating Fund	Transfers to Capital Funds	Feasibility, legal and other cost or transfers	Balance December 31, 2021
Protective Services								
Coombs Hilliers Fire	695,279	(1,647)	105,017	-	219,681	(134,117)	-	884,213
Errington Fire	306,951	(1,148)	1,500	-	113,648	(57,957)	-	362,994
Extension Fire	788,155	(1,773)	-	-	41,681	(702,361)	-	125,702
Nanoose Fire	612,524	(2,026)	-	-	251,702	(30,704)	-	831,496
Dashwood Fire	943,134	(2,749)	-	-	265,101	(2,240)	-	1,203,246
Bow Horn Bay Fire	621,121	(1,599)	-	-	108,129	(76,160)	-	651,491
Nanaimo River Fire	216,555	(484)	-	-	15,661	-	-	231,732
Cassidy Waterloo Fire	551,061	(1,418)	-	-	51,042	-	-	600,685
Emergency Planning	271,703	(860)	-	-	82,271	(81,923)	-	271,191
Bylaw Enforcement	232,834	(621)	-	-	18,180	-	-	250,393
District 68 911 Service	140,411	(285)	-	-	(22,371)	-	-	117,755
District 68 911 Op Res	-	(281)	172,053	-	(22,267)	-	-	149,505
	5,379,728	(14,891)	278,570	-	1,122,458	(1,085,462)	-	5,680,403
Parks, Recreation & Culture								
Area A Recreation & Culture	1,137,195	(2,909)	-	-	200,678	-	-	1,334,964
Area B Recreation	78,930	(157)	1,518	-	-	-	-	80,291
Extension Recreation	35,878	(71)	-	-	-	-	(387)	35,420
Community Parks	1,173,034	(3,596)	-	-	395,714	(74,029)	-	1,491,123
Regional Parks Acquisition	4,178,562	651	-	-	-	(2,959,485)	-	1,219,728
Regional Parks Development	504,998	(5,640)	-	-	1,495,493	(752,391)	-	1,242,460
Recreation & Culture	3,142,853	(11,735)	-	-	1,834,238	(465,445)	-	4,499,911
Regional Parks Development	1,956,218	(3,937)	-	-	-	-	-	1,952,281
	12,207,668	(27,394)	1,518	-	3,926,123	(4,251,350)	(387)	11,856,178
Total All Reserve Funds	\$77,031,603	\$ (215,486)	\$ 706,883	\$ 45,622	\$ 22,556,668	\$ (9,608,076)	\$ (387)	\$90,516,827

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF DEVELOPMENT COST CHARGES
RESERVE FUND BALANCES
DECEMBER 31, 2021**

Activity	Northern Wastewater DCCs (1)	Southern Wastewater DCCs (2)	Bulk Water DCCs (3)	Duke Point Sewer DCCs (4)	Total 2021	Total 2020
Assets:						
Due from Revenue Fund	\$ 16,588,064	\$ 3,579,555	\$ 941,147	\$ 257,562	\$ 21,366,328	\$ 19,049,957
Developer Installments Receivable	479,418	202,135	-	-	681,553	1,187,628
Deferred Revenue Balance (Note 11)	17,067,482	3,781,690	941,147	257,562	22,047,881	20,237,585
Activity:						
Balance, Beginning of the year	15,662,710	3,381,645	937,634	255,596	20,237,585	16,830,884
Add:						
Contribution by developers & others	2,336,997	1,161,317	5,510	2,407	3,506,231	4,087,617
Investment income (loss)	(32,669)	(7,419)	(1,997)	(441)	(42,526)	457,380
Less:						
Transfer DCCs to Revenue Fund	(899,556)	(753,853)	-	-	(1,653,409)	(1,138,296)
Balance, End of the year	\$ 17,067,482	\$ 3,781,690	\$ 941,147	\$ 257,562	\$ 22,047,881	\$ 20,237,585

1. Northern Wastewater DCC collection areas include the City of Parksville, Town of Qualicum Beach, portions of Electoral Area G and portions of Electoral Area E.
2. Southern Wastewater DCC collection areas include the City of Nanaimo and the District of Lantzville.
3. Bulk Water service areas have been established in the French Creek area of Electoral Area G and the Nanoose Bay Peninsula in Electoral Area E.
4. Duke Point Sewer DCC collection area includes properties in Electoral Area A (Cedar).

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
COVID-19 SAFE RESTART GRANTS FOR LOCAL GOVERNMENTS
DECEMBER 31, 2021

	Total 2021	Total 2020
Opening balance of unspent funds	\$ 792,000	\$ -
Add:		
Amount received during the year	715,000	1,169,000
Less:		
Amount spent on eligible costs	<u>(1,004,503)</u>	<u>(377,000)</u>
Closing balance of unspent funds	<u>\$ 502,497</u>	<u>\$ 792,000</u>

Notes to Schedule:

The Province of British Columbia announced in September 2020 funding of up to \$425 million for local government operations impacted by COVID-19. This funding is to support local governments as they deal with increased operating costs and lower revenue due to COVID-19. It will ensure local governments can continue to deliver the services people depend on in their communities. Eligible costs include:

- addressing revenue shortfalls
- facility reopening and operating costs
- emergency planning and response costs
- bylaw enforcement and protective services like fire protection and police
- computer and other electronic technology costs
- services for vulnerable persons
- other related costs

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
GAS TAX REVENUE TRANSFER PROGRAMS
DECEMBER 31, 2021
(UNAUDITED)

	Community Works Program ²	Other Gas Tax Programs ³	Total 2021	Total 2020
Opening balance of unspent (spent) funds	\$ 11,775,783	\$ (900,000)	\$ 10,875,783	\$ 11,053,886
Add:				
Amount received during the year	3,569,331	900,000	4,469,331	1,745,163
Interest income	67,676	-	67,676	308,050
Less:				
Amount spent on projects (Notes 2 & 3)	(3,217,934)	-	(3,217,934)	(2,231,316)
Closing balance of unspent funds	<u>\$ 12,194,856</u>	<u>\$ -</u>	<u>\$ 12,194,856</u>	<u>\$ 10,875,783</u>

Notes to Schedule:

- Gas Tax Revenue Transfer Programs**
The Government of Canada, through the Union of BC Municipalities (UBCM), transfers Gas Tax Revenue funds to local governments in British Columbia. The use of funding is established by agreements between the local government and the UBCM. Funding may be used towards public transit, disaster mitigation, recreational, water, wastewater and solid waste infrastructure and asset management or capacity building projects, as specified in the agreements.
- Community Works Fund Program 2021 Activity**
The Regional District applied \$917,133 towards park and trail projects including those at the Gabriola Village Trail, Anders and Dorrit's Community Park, and the Jack Bagley Community Park. In addition, \$189,748 was expended on water system infrastructure, \$38,338 was spent on an Active Transportation Plan and \$2,072,715 was spent on capital upgrades at the following community halls and recreation centres: Meadowood, Little Qualicum, Lighthouse, Bowser and Cedar.
- Other Gas Tax Programs 2021 Activity**
Under this portion of the program, expenditures are reimbursed on a claims made basis. In 2021, the following projects were ongoing during the year:

Project	Year Approved	Total Project Value	Approved Grant	Grant Amount Expended to date	Amount Received to Date
Regionally Significant Priorities Fund					
Greater Nanaimo Pollution Control Centre - Secondary Treatment Upgrade	2018	\$ 82,409,127	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
Total Gas Tax Program Activity		<u>\$ 82,409,127</u>	<u>\$ 6,000,000</u>	<u>\$ 6,000,000</u>	<u>\$ 6,000,000</u>

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
GENERAL REVENUE FUND
SCHEDULE OF REVENUE AND EXPENDITURES
AS AT DECEMBER 31, 2021
(UNAUDITED)

	Corporate Services (Schedule A)	Planning and Development (Schedule B)	Regional and Community Utilities (Schedule C)	Recreation and Parks Services (Schedule D)	Transportation and Emergency Services (Schedule E)	Actual 2021	Budget 2021	Actual 2020
Revenues								
Property tax requisition	\$ 6,245,305	\$ 3,011,031	\$ 23,062,897	\$ 12,933,102	\$ 19,657,840	\$ 64,910,175	\$ 64,983,755	\$ 62,172,483
Government transfers and grants	874,901	283,635	555,014	3,554,451	12,063,712	17,331,713	25,501,374	10,738,337
Payments in lieu of taxes	81,785	8,536	187,593	19,539	148,950	446,403	174,487	196,668
Investment income (loss)	(262,603)	-	-	-	-	(262,603)	250,000	540,193
Operating revenues	25,768	1,717,261	9,811,919	931,152	4,033,978	16,520,078	15,057,266	13,769,163
Disposal fees	-	-	11,328,921	-	-	11,328,921	9,650,000	9,969,108
Other	13,527,930	1,511,979	17,012,577	5,547,219	4,982,856	42,582,561	75,742,940	37,222,152
	20,493,086	6,532,442	61,958,921	22,985,463	40,887,336	152,857,248	191,359,822	134,608,104
Expenditures								
General administration	198,481	447,521	2,467,916	677,214	2,237,373	6,028,505	6,323,312	6,354,671
Professional fees	892,324	686,050	1,163,572	227,053	378,649	3,347,648	6,610,606	2,006,664
Community grants	119,250	-	-	-	-	119,250	119,250	122,149
Legislative	686,735	-	-	-	-	686,735	843,024	671,650
Program costs	-	30,600	196,856	401,852	25,462	654,770	1,333,348	557,059
Vehicle and Equip operating	345,506	90,973	2,175,371	168,888	5,816,107	8,596,845	8,296,072	6,703,234
Building operating	485,415	39,179	2,260,433	695,844	613,306	4,094,177	4,210,154	3,417,410
Other operating	1,535,690	927,940	13,151,676	1,133,746	5,029,952	21,779,004	24,911,524	20,205,847
Wages and benefits	6,059,357	2,984,972	9,635,775	4,749,005	15,001,626	38,430,735	41,784,060	35,912,814
Capital expenditures	82,222	21,714	13,321,972	7,930,566	1,330,864	22,687,338	66,606,700	15,607,200
	10,404,980	5,228,949	44,373,571	15,984,168	30,433,339	106,425,007	161,038,050	91,558,698
Operating Surplus	10,088,106	1,303,493	17,585,350	7,001,295	10,453,997	46,432,241	30,321,772	43,049,406
Debt retirement interest	2,481,641	-	1,388,915	404,332	113,433	4,388,321	4,538,472	4,605,561
Debt retirement principal	3,279,008	-	2,209,078	412,399	276,193	6,176,678	6,181,251	5,777,160
Reserve contributions	3,047,772	872,889	13,601,935	5,349,853	7,644,021	30,516,470	24,265,424	23,123,773
Transfers to other govts	2,774,951	65,000	39,897	1,919,665	3,560,766	8,360,279	9,616,915	8,939,869
	11,583,372	937,889	17,239,825	8,086,249	11,594,413	49,441,748	44,602,062	42,446,363
Current year Surplus (Deficit)	(1,495,266)	365,604	345,525	(1,084,954)	(1,140,416)	(3,009,507)	(14,280,290)	603,043
Prior year surplus applied	2,498,192	735,488	5,337,368	2,493,714	3,351,040	14,415,802	14,280,290	13,812,759
Net Operating surplus	\$ 1,002,926	\$ 1,101,092	\$ 5,682,893	\$ 1,408,760	\$ 2,210,624	\$ 11,406,295	\$ -	\$ 14,415,802

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CORPORATE SERVICES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021

(UNAUDITED)

	Administration	Electoral Areas	Regional Library	Housing Numbering	Feasibility Studies	Municipal Debt Transfers	Community Works Funds	Actual 2021	Budget 2021	Actual 2020
Revenues										
Property tax requisition	\$ 2,986,285	\$ 699,661	\$ 2,441,199	\$ 20,410	\$ 97,750	\$ -	\$ -	\$ 6,245,305	\$ 6,245,305	\$ 5,667,657
Government transfers and grants	514,437	50,000	-	-	-	-	310,464	874,901	1,147,017	2,279,896
Payments in lieu of taxes	81,785	-	-	-	-	-	-	81,785	67,935	66,179
Investment income (loss)	(262,603)	-	-	-	-	-	-	(262,603)	250,000	540,193
Operating revenues	23,929	-	-	1,839	-	-	-	25,768	23,490	42,877
Other	7,459,254	293,823	909,658	-	14,204	4,850,991	-	13,527,930	14,965,389	14,272,576
	10,803,087	1,043,484	3,350,857	22,249	111,954	4,850,991	310,464	20,493,086	22,699,136	22,869,378
Expenditures										
General administration	120,827	75,818	-	1,836	-	-	-	198,481	336,848	176,738
Professional fees	729,673	148,447	-	-	14,204	-	-	892,324	1,587,584	511,519
Community grants	119,250	-	-	-	-	-	-	119,250	119,250	122,149
Legislative	520,119	166,616	-	-	-	-	-	686,735	841,924	671,650
Vehicle and Equip operating	340,413	5,093	-	-	-	-	-	345,506	544,611	281,389
Building operating	464,123	21,292	-	-	-	-	-	485,415	529,294	414,820
Other operating	1,164,705	350,585	-	20,400	-	-	-	1,535,690	2,170,323	1,517,534
Wages and benefits	5,827,266	232,091	-	-	-	-	-	6,059,357	6,354,628	5,602,888
Capital expenditures	81,261	961	-	-	-	-	-	82,222	1,584,940	310,699
	9,367,637	1,000,903	-	22,236	14,204	-	-	10,404,980	14,069,402	9,609,386
Operating Surplus	1,435,450	42,581	3,350,857	13	97,750	4,850,991	310,464	10,088,106	8,629,734	13,259,992
Debt retirement										
interest	-	-	560,274	-	-	1,921,367	-	2,481,641	2,512,852	2,576,811
principal	-	-	349,384	-	-	2,929,624	-	3,279,008	3,279,007	3,368,370
Reserve contributions	2,803,847	146,175	-	-	97,750	-	-	3,047,772	1,935,756	2,922,940
Transfers to other govts	23,288	-	2,441,199	-	-	-	310,464	2,774,951	3,264,486	3,477,048
	2,827,135	146,175	3,350,857	-	97,750	4,850,991	310,464	11,583,372	10,992,101	12,345,169
Current Year Surplus (Deficit)	(1,391,685)	(103,594)	-	13	-	-	-	(1,495,266)	(2,362,367)	914,823
Prior year surplus (deficit) applied	2,304,578	193,622	-	(10)	1	1	-	2,498,192	2,362,364	1,583,369
Ending Surplus (Deficit)	\$ 912,893	\$ 90,028	\$ -	\$ 3	\$ 1	\$ 1	\$ -	\$ 1,002,926	\$ (3)	\$ 2,498,192

**REGIONAL DISTRICT OF NANAIMO
PLANNING AND DEVELOPMENT
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021**

(UNAUDITED)

	Community Planning	Community Works Fund SCD	Regional Growth Management	VIHA Health Network Funding	Economic Development Southern	Economic Development Northern	Building Inspection	Bylaw Enforcement	Actual 2021	Budget 2021	Actual 2020
Schedule B-1											
Revenues											
Property tax requisition	\$ 1,923,463	\$ -	\$ 921,334	\$ -	\$ (62,847)	\$ (51,237)	\$ -	\$ 280,318	\$ 3,011,031	\$ 3,011,031	\$ 3,152,348
Government transfers and grants	-	38,338	154,919	75,878	-	-	14,500	-	283,635	679,992	218,791
Payments in lieu of taxes	4,725	-	3,741	-	-	-	-	70	8,536	4,500	6,778
Operating revenues	118,585	-	-	-	-	-	1,579,448	19,228	1,717,261	1,311,300	1,577,405
Other	379,022	-	503,390	-	127,847	-	34,533	467,187	1,511,979	2,050,980	909,579
	2,425,795	38,338	1,583,384	75,878	65,000	(51,237)	1,628,481	766,803	6,532,442	7,057,803	5,864,901
Expenditures											
General administration	288,253	-	72,966	199	-	-	54,904	31,199	447,521	469,314	463,784
Professional fees	134,354	-	409,535	70,272	-	-	57,403	14,486	686,050	1,474,225	372,528
Program costs	-	-	-	-	-	-	30,600	-	30,600	370,575	28,408
Vehicle and Equip operating	43,296	-	8,749	-	-	-	27,574	11,354	90,973	85,398	75,315
Building operating	39,179	-	-	-	-	-	-	-	39,179	42,679	37,313
Other operating	183,502	38,338	31,423	5,407	-	-	423,158	246,112	927,940	1,063,483	763,169
Wages and benefits	1,227,983	-	383,230	-	-	-	978,962	394,797	2,984,972	3,487,513	3,010,675
Capital expenditures	17,363	-	309	1	-	-	3,024	1,017	21,714	241,682	26,444
	1,933,930	38,338	906,212	75,879	-	-	1,575,625	698,965	5,228,949	7,234,869	4,777,636
Operating Surplus (Deficit)	491,865	-	677,172	(1)	65,000	(51,237)	52,856	67,838	1,303,493	(177,066)	1,087,265
Reserve contributions	366,741	-	410,508	-	-	-	26,862	68,778	872,889	493,422	2,454,108
Transfers to other govts	-	-	-	-	65,000	-	-	-	65,000	65,000	65,000
	366,741	-	410,508	-	65,000	-	26,862	68,778	937,889	558,422	2,519,108
Current Year Surplus (Deficit)	125,124	-	266,664	(1)	-	(51,237)	25,994	(940)	365,604	(735,488)	(1,431,843)
Prior year surplus applied	217,842	-	123,948	-	-	51,236	321,689	20,773	735,488	735,488	2,167,331
Ending Surplus (Deficit)	\$ 342,966	\$ -	\$ 390,612	(1)\$	\$ -	(1)\$	347,683	\$ 19,833	\$ 1,101,092	\$ -	\$ 735,488

**REGIONAL DISTRICT OF NANAIMO
PLANNING AND DEVELOPMENT
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021
(UNAUDITED)**

	BYLAW ENFORCEMENT											Actual 2021	Budget 2021	Actual 2020		
	Animal Control					Noise Control										
	Enforcement Administration	Area A,B,C & Lantzville	Area F	Area E,G & H	Nuisance Properties	Area A	Area B	Area C	Area E	Area G						
Revenues																
Property tax requisition	\$ -	\$ 54,874	\$ 25,265	\$ 94,996	\$ 31,453	\$ 17,046	\$ 15,397	\$ 10,134	\$ 14,798	\$ 16,355	\$ 280,318	\$ 280,318	\$ 276,715			
Government transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	2,000			
Payments in lieu of taxes	-	-	-	-	-	-	70	-	-	-	70	-	934			
Operating revenues	-	2,775	2,318	12,460	1,025	-	650	-	-	-	19,228	13,675	45,663			
Other	445,632	-	-	17,555	-	-	-	4,000	-	-	467,187	827,756	397,012			
	445,632	57,649	27,583	125,011	32,478	17,046	16,117	14,134	14,798	16,355	766,803	1,121,749	722,324			
Expenditures																
General administration	6,156	5,133	1,965	9,235	2,471	1,236	1,177	1,078	1,125	1,623	31,199	26,044	26,386			
Professional fees	8,602	21	21	2,652	2,648	21	21	21	458	21	14,486	34,530	6,296			
Program costs	-	-	-	-	-	-	-	-	-	-	-	300,000	-			
Vehicle and Equip operating	11,354	-	-	-	-	-	-	-	-	-	11,354	10,752	8,994			
Other operating	16,490	46,991	18,266	87,134	22,220	11,080	10,977	10,919	10,950	11,085	246,112	273,891	244,273			
Wages and benefits	394,797	-	-	-	-	-	-	-	-	-	394,797	461,353	364,215			
Capital expenditures	1,017	-	-	-	-	-	-	-	-	-	1,017	-	-			
	438,416	52,145	20,252	99,021	27,339	12,337	12,175	12,018	12,533	12,729	698,965	1,106,570	650,164			
Operating Surplus	7,216	5,504	7,331	25,990	5,139	4,709	3,942	2,116	2,265	3,626	67,838	15,179	72,160			
Reserve contributions	7,103	6,294	5,259	21,634	7,969	5,734	6,099	1,120	3,984	3,582	68,778	35,948	68,724			
Current Year Surplus (Deficit)	113	(790)	2,072	4,356	(2,830)	(1,025)	(2,157)	996	(1,719)	44	(940)	(20,769)	3,436			
Prior year surplus (deficit) applied	(119)	1,968	3,520	(4,355)	6,792	3,677	4,482	568	2,838	1,402	20,773	20,773	17,337			
Ending Surplus (Deficit)	\$ (6)	\$ 1,178	\$ 5,592	\$ 1	\$ 3,962	\$ 2,652	\$ 2,325	\$ 1,564	\$ 1,119	\$ 1,446	\$ 19,833	\$ 4	\$ 20,773			

REGIONAL DISTRICT OF NANAIMO
REGIONAL AND COMMUNITY UTILITIES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021

(UNAUDITED)

	Wastewater Management	Water Supply Management	Sewerage Collection	Street Lighting	Solid Waste Management	Garbage Collection/ Recycling	Community Works Funds	Actual 2021	Budget 2021	Actual 2020
	(Schedule C-1)	(Schedule C-2)	(Schedule C-3)	(Schedule C-4)						
Revenues										
Property tax requisition	\$ 15,758,417	\$ 3,868,186	\$ 2,108,935	\$ 106,896	\$ 1,220,463	-	\$ -	\$ 23,062,897	\$ 23,063,125	\$ 21,857,652
Government transfers and grants	188,892	269,186	2,000	670	-	-	94,266	555,014	2,096,346	250,366
Payments in lieu of taxes	173,658	3,664	2,663	66	7,542	-	-	187,593	15,958	59,567
Operating revenues	1,501,608	1,245,887	616,903	-	243,153	6,204,368	-	9,811,919	8,571,338	8,139,847
Disposal fees	-	-	-	-	11,328,921	-	-	11,328,921	9,650,000	9,969,108
Other	11,170,685	1,663,532	596,454	19,971	3,511,509	50,426	-	17,012,577	37,814,999	15,378,737
	28,793,260	7,050,455	3,326,955	127,603	16,311,588	6,254,794	94,266	61,958,921	81,211,766	55,655,277
Expenditures										
General administration	796,053	273,081	84,281	9,414	791,662	513,425	-	2,467,916	2,543,852	2,555,710
Professional fees	350,002	355,364	32,197	-	421,554	4,455	-	1,163,572	2,087,103	868,664
Program costs	19,448	177,408	-	-	-	-	-	196,856	325,508	119,039
Vehicle and Equip operating	1,082,780	152,982	137,621	-	800,402	1,586	-	2,175,371	1,887,066	1,801,721
Building operating	1,785,391	207,904	62,346	-	201,977	2,815	-	2,260,433	2,274,798	1,742,620
Other operating	2,479,041	860,168	1,514,136	112,783	3,368,458	4,817,090	-	13,151,676	14,140,745	12,557,195
Wages and benefits	3,712,468	1,535,012	444,084	992	3,622,273	320,946	-	9,635,775	10,606,727	9,037,073
Capital expenditures	10,133,310	1,255,386	470,196	-	1,408,335	376	54,369	13,321,972	38,154,050	11,964,138
	20,358,493	4,817,305	2,744,861	123,189	10,614,661	5,660,693	54,369	44,373,571	72,019,849	40,646,160
Operating Surplus	8,434,767	2,233,150	582,094	4,414	5,696,927	594,101	39,897	17,585,350	9,191,917	15,009,117
Debt retirement										
interest	1,100,614	233,022	55,279	-	-	-	-	1,388,915	1,402,910	1,491,706
principal	1,766,654	356,178	86,246	-	-	-	-	2,209,078	2,209,078	1,730,027
Reserve contributions	5,306,574	1,534,810	477,338	9,037	5,568,606	705,570	-	13,601,935	10,918,998	11,942,345
Transfers to other govts	-	-	-	-	-	-	39,897	39,897	-	-
	8,173,842	2,124,010	618,863	9,037	5,568,606	705,570	39,897	17,239,825	14,530,986	15,164,078
Current Year Surplus (Deficit)	260,925	109,140	(36,769)	(4,623)	128,321	(111,469)	-	345,525	(5,339,069)	(154,961)
Prior year surplus applied	1,203,710	651,693	155,392	10,470	2,829,482	486,621	-	5,337,368	5,339,040	5,492,329
Ending Surplus (Deficit)	\$ 1,464,635	\$ 760,833	\$ 118,623	\$ 5,847	\$ 2,957,803	\$ 375,152	\$ -	\$ 5,682,893	(29)\$	5,337,368

REGIONAL DISTRICT OF NANAIMO
REGIONAL AND COMMUNITY UTILITIES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021
(UNAUDITED)

WASTEWATER MANAGEMENT							
	Wastewater Management Plan	Duke Point	Southern Community	Northern Community	Actual 2021	Budget 2021	Actual 2020
Revenues							
Property tax requisition	\$ 185,872	\$ 302,495	\$ 9,798,516	\$ 5,471,534	\$ 15,758,417	\$ 15,758,417	\$ 15,043,553
Government transfers and grants	10,000	-	178,892	-	188,892	10,000	10,000
Payments in lieu of taxes	1,447	-	164,710	7,501	173,658	5,470	51,424
Operating revenues	98,412	31,426	799,175	572,594	1,501,607	914,300	1,182,112
Other	14,126	88,242	8,714,376	2,353,941	11,170,685	27,420,324	10,775,197
	309,857	422,163	19,655,669	8,405,570	28,793,259	44,108,511	27,062,286
Expenditures							
General administration	20,791	28,063	495,030	252,169	796,053	829,539	850,699
Professional fees	8,585	3,275	188,507	149,635	350,002	615,422	326,398
Program costs	19,448	-	-	-	19,448	91,000	45,382
Vehicle and Equip operating	721	20,740	659,553	401,766	1,082,780	1,002,845	981,365
Building operating	-	12,611	1,433,995	338,785	1,785,391	1,743,810	1,266,566
Other operating	6,129	103,304	1,774,046	595,562	2,479,041	2,639,702	2,348,591
Wages and benefits	151,395	155,809	2,077,724	1,327,540	3,712,468	4,217,622	3,301,781
Capital expenditures	376	6,242	7,713,555	2,413,137	10,133,310	26,995,768	10,124,588
	207,445	330,044	14,342,410	5,478,594	20,358,493	38,135,708	19,245,370
Operating Surplus	102,412	92,119	5,313,259	2,926,976	8,434,766	5,972,803	7,816,916
Debt retirement							
interest	-	-	1,100,614	-	1,100,614	1,089,564	1,171,215
principal	-	-	1,766,653	-	1,766,653	1,766,653	1,302,550
Reserve contributions	85,029	69,708	2,402,176	2,749,661	5,306,574	4,320,298	5,663,473
	85,029	69,708	5,269,443	2,749,661	8,173,841	7,176,515	8,137,238
Current Year Surplus (Deficit)	17,383	22,411	43,816	177,315	260,925	(1,203,712)	(320,322)
Prior year surplus applied	59,177	40,482	596,363	507,688	1,203,710	1,203,710	1,524,032
Ending Surplus (Deficit)	\$ 76,560	\$ 62,893	\$ 640,179	\$ 685,003	\$ 1,464,635	(2) \$	1,203,710

REGIONAL DISTRICT OF NANAIMO
REGIONAL AND COMMUNITY UTILITIES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021
(UNAUDITED)

	WATER SUPPLY MANAGEMENT								
	Surfside	French Creek	Whiskey Creek	Decourcey	San Pareil	Englishman River	Melrose Terrace	Nanoose Peninsula	Westurne Heights
Revenues									
Property tax requisition	\$ 19,542	\$ 108,031	\$ 116,604	\$ 10,817	\$ 169,457	\$ 43,554	\$ 28,990	\$ 1,204,617	\$ 22,132
Government transfers and grants	-	-	259,186	-	-	-	-	-	-
Payments in lieu of taxes	477	-	-	-	-	-	-	1,302	-
Operating revenues	17,572	65,644	26,718	909	107,703	72,648	5,821	945,576	3,019
Other	20,282	17,801	180,955	1,659	87,834	29,930	368	627,039	8,063
	<u>57,873</u>	<u>191,476</u>	<u>583,463</u>	<u>13,385</u>	<u>364,994</u>	<u>146,132</u>	<u>35,179</u>	<u>2,778,534</u>	<u>33,214</u>
Expenditures									
General administration	2,095	15,326	11,187	827	17,134	9,789	2,774	139,441	1,408
Professional fees	554	10,924	14,232	42	14,199	2,661	1,025	39,539	151
Program costs	-	-	-	-	-	-	-	-	-
Vehicle and Equip operating	1,766	8,796	13,245	391	10,208	5,764	3,840	98,908	1,011
Building operating	1,290	7,657	13,065	643	4,651	5,753	1,211	141,495	527
Other operating	4,760	34,453	34,070	2,909	31,865	15,157	7,083	399,963	3,616
Wages and benefits	11,415	69,657	36,856	1,392	85,024	45,899	8,230	736,103	4,948
Capital expenditures	19,692	14,250	438,270	1,555	79,106	27,589	22	577,476	7,772
	<u>41,572</u>	<u>161,063</u>	<u>560,925</u>	<u>7,759</u>	<u>242,187</u>	<u>112,612</u>	<u>24,185</u>	<u>2,132,925</u>	<u>19,433</u>
Operating Surplus	<u>16,301</u>	<u>30,413</u>	<u>22,538</u>	<u>5,626</u>	<u>122,807</u>	<u>33,520</u>	<u>10,994</u>	<u>645,609</u>	<u>13,781</u>
Debt retirement									
interest	-	-	731	-	4,151	-	-	22,495	1,890
principal	-	-	1,777	-	24,314	-	-	48,361	2,233
Reserve contributions	10,743	28,022	55,301	6,083	84,424	46,049	573	505,081	10,459
	<u>10,743</u>	<u>28,022</u>	<u>57,809</u>	<u>6,083</u>	<u>112,889</u>	<u>46,049</u>	<u>573</u>	<u>575,937</u>	<u>14,582</u>
Current Year Surplus (Deficit)	<u>5,558</u>	<u>2,391</u>	<u>(35,271)</u>	<u>(457)</u>	<u>9,918</u>	<u>(12,529)</u>	<u>10,421</u>	<u>69,672</u>	<u>(801)</u>
Prior year surplus applied	3,428	47,406	36,028	3,342	44,214	27,872	787	313,826	5,175
Ending Surplus (Deficit)	<u>\$ 8,986</u>	<u>\$ 49,797</u>	<u>\$ 757</u>	<u>\$ 2,885</u>	<u>\$ 54,132</u>	<u>\$ 15,343</u>	<u>\$ 11,208</u>	<u>\$ 383,498</u>	<u>\$ 4,374</u>

REGIONAL DISTRICT OF NANAIMO
REGIONAL AND COMMUNITY UTILITIES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021
(UNAUDITED)

	WATER SUPPLY MANAGEMENT					Actual 2021	Budget 2021	Actual 2020
	Drinking Water Protection	Nanoose Bulk Water	French Creek Bulk Water	San Pareil Fire	Driftwood			
Revenues								
Property tax requisition	\$ 842,280	\$ 1,217,997	\$ 4,320	\$ 73,935	\$ 5,910	\$ 3,868,186	\$ 3,868,414	\$ 3,691,993
Government transfers and grants	10,000	-	-	-	-	269,186	1,624,360	38,060
Payments in lieu of taxes	480	1,405	-	-	-	3,664	957	3,277
Operating revenues	-	-	-	277	-	1,245,887	1,040,096	996,209
Other	205,068	441,681	42,852	-	-	1,663,532	3,018,942	1,133,246
	<u>1,057,828</u>	<u>1,661,083</u>	<u>47,172</u>	<u>74,212</u>	<u>5,910</u>	<u>7,050,455</u>	<u>9,552,769</u>	<u>5,862,785</u>
Expenditures								
General administration	58,793	12,885	1,422	-	-	273,081	291,073	330,340
Professional fees	259,976	10,227	1,834	-	-	355,364	657,415	182,657
Program costs	177,408	-	-	-	-	177,408	234,508	73,657
Vehicle and Equip operating	1,776	7,031	246	-	-	152,982	150,479	124,486
Building operating	2,625	28,987	-	-	-	207,904	234,757	209,674
Other operating	32,540	284,208	9,544	-	-	860,168	992,278	867,609
Wages and benefits	428,517	81,817	25,154	-	-	1,535,012	1,698,987	1,441,061
Capital expenditures	2,674	86,755	225	-	-	1,255,386	3,955,864	756,560
	<u>964,309</u>	<u>511,910</u>	<u>38,425</u>	<u>-</u>	<u>-</u>	<u>4,817,305</u>	<u>8,215,361</u>	<u>3,986,044</u>
Operating Surplus	<u>93,519</u>	<u>1,149,173</u>	<u>8,747</u>	<u>74,212</u>	<u>5,910</u>	<u>2,233,150</u>	<u>1,337,408</u>	<u>1,876,741</u>
Debt retirement								
interest	-	164,105	-	36,782	2,868	233,022	257,866	262,942
principal	-	239,020	-	37,430	3,043	356,178	356,178	341,969
Reserve contributions	140,654	644,659	2,762	-	-	1,534,810	1,373,502	1,387,257
	<u>140,654</u>	<u>1,047,784</u>	<u>2,762</u>	<u>74,212</u>	<u>5,911</u>	<u>2,124,010</u>	<u>1,987,546</u>	<u>1,992,168</u>
Current Year Surplus (Deficit)	<u>(47,135)</u>	<u>101,389</u>	<u>5,985</u>	<u>-</u>	<u>(1)</u>	<u>109,140</u>	<u>(650,138)</u>	<u>(115,427)</u>
Prior year surplus applied	134,306	32,701	2,608	-	-	651,693	650,125	767,120
Ending Surplus (Deficit)	<u>\$ 87,171</u>	<u>\$ 134,090</u>	<u>\$ 8,593</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ 760,833</u>	<u>\$ (13)</u>	<u>\$ 651,693</u>

REGIONAL DISTRICT OF NANAIMO
REGIONAL AND COMMUNITY UTILITIES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
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SEWAGE COLLECTION													
	Pacific Shores	Surfside	Cedar	French Creek	Fairwinds	Englishman River Stormwater	Cedar Estates Stormwater	Barclay Cr	Hawthorne Rise Debt	Reid Rd Debt	Actual 2021	Budget 2021	Actual 2020
Revenues													
Property tax requisition	\$ 83,429	\$ 26,797	\$ 107,361	\$ 898,185	\$ 810,099	\$ 5,535	\$ 5,114	\$ 158,851	\$ 9,940	\$ 3,624	\$2,108,935	\$2,108,935	\$1,935,816
Government transfers and grants	-	2,000	-	-	-	-	-	-	-	-	2,000	120,000	-
Payments in lieu of taxes	-	-	-	-	2,663	-	-	-	-	-	2,663	2,663	2,434
Operating revenues	-	6,066	68,728	354,961	117,202	-	-	69,946	-	-	616,903	587,054	590,223
Other	5,435	1,064	53,274	71,736	455,628	-	-	9,317	-	-	596,454	1,974,052	293,814
	88,864	35,927	229,363	1,324,882	1,385,592	5,535	5,114	238,114	9,940	3,624	3,326,955	4,792,704	2,822,287
Expenditures													
General administration	1,836	1,984	2,887	24,636	47,771	500	500	4,167	-	-	84,281	91,444	90,653
Professional fees	344	67	216	11,450	19,465	-	-	655	-	-	32,197	56,618	11,018
Vehicle and Equip operating	984	216	3,261	14,424	103,983	-	-	14,753	-	-	137,621	90,299	91,828
Building operating	1,029	39	4,818	15,730	37,900	-	-	2,830	-	-	62,346	78,703	60,895
Other operating	54,538	23,817	75,427	971,433	271,393	-	-	117,528	-	-	1,514,136	1,464,478	1,391,634
Wages and benefits	11,436	2,484	7,079	171,766	227,091	1,144	1,144	21,940	-	-	444,084	499,670	405,809
Capital expenditures	4,256	2,939	52,897	62,604	339,285	-	-	8,215	-	-	470,196	2,128,136	234,165
	74,423	31,546	146,585	1,272,043	1,046,888	1,644	1,644	170,088	-	-	2,744,861	4,409,348	2,286,002
Operating Surplus	14,441	4,381	82,778	52,839	338,704	3,891	3,470	68,026	9,940	3,624	582,094	383,356	536,285
Debt retirement interest	-	-	29,726	-	-	-	-	20,155	3,813	1,585	55,279	55,480	57,549
principal	-	-	47,998	-	-	-	-	30,081	6,128	2,039	86,246	86,247	85,508
Reserve contributions	12,055	4,084	4,107	44,550	393,325	909	3,470	14,838	-	-	477,338	397,042	606,626
	12,055	4,084	81,831	44,550	393,325	909	3,470	65,074	9,941	3,624	618,863	538,769	749,683
Current Year Surplus (Deficit)	2,386	297	947	8,289	(54,621)	2,982	-	2,952	(1)	-	(36,769)	(155,413)	(213,398)
Prior year surplus applied	4,381	3,522	10,735	34,464	92,779	18	1,000	8,493	-	-	155,392	155,392	368,790
Ending Surplus (Deficit)	\$ 6,767	\$ 3,819	\$ 11,682	\$ 42,753	\$ 38,158	\$ 3,000	\$ 1,000	\$ 11,445	\$ (1)	\$ -	\$ 118,623	\$ (21)	\$ 155,392

REGIONAL DISTRICT OF NANAIMO
REGIONAL AND COMMUNITY UTILITIES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021
(UNAUDITED)

	STREET LIGHTING									Actual 2021	Budget 2021	Actual 2020
	Sandpiper	Fairwinds	French Creek Village	Morningstar	Englishman River	Rural EA E&G	Highway #4	Highway Intersections				
Revenues												
Property tax requisition	\$ 16,299	\$ 24,910	\$ 10,276	\$ 20,074	\$ 7,374	\$ 20,308	\$ 4,682	\$ 2,973	106,896	\$ 106,896	\$ 106,234	
Government transfers and grants	-	-	-	-	-	-	-	670	670	536	402	
Payments in lieu of taxes	-	66	-	-	-	-	-	-	66	68	68	
Other	-	-	19,971	-	-	-	-	-	19,971	-	3,551	
	16,299	24,976	30,247	20,074	7,374	20,308	4,682	3,643	127,603	107,500	110,255	
Expenditures												
General administration	1,419	2,098	829	1,946	599	1,523	500	500	9,414	9,415	10,320	
Other operating	16,645	16,662	32,046	19,000	5,876	16,562	3,124	2,868	112,783	98,114	87,679	
Wages and benefits	124	124	124	124	124	124	124	124	992	992	976	
	18,188	18,884	32,999	21,070	6,599	18,209	3,748	3,492	123,189	108,521	98,975	
Operating Surplus (Deficit)	(1,889)	6,092	(2,752)	(996)	775	2,099	934	151	4,414	(1,021)	11,280	
Reserve contributions	-	3,621	238	809	1,059	3,153	157	-	9,037	9,449	5,992	
Current Year Surplus (Deficit)	(1,889)	2,471	(2,990)	(1,805)	(284)	(1,054)	777	151	(4,623)	(10,470)	5,288	
Prior year surplus applied	1,888	3,168	215	1,805	944	1,791	132	527	10,470	10,470	5,182	
Ending Surplus (Deficit)	\$ (1)	\$ 5,639	\$ (2,775)	\$ -	\$ 660	\$ 737	\$ 909	\$ 678	\$ 5,847	\$ -	\$ 10,470	

**REGIONAL DISTRICT OF NANAIMO
RECREATION AND PARKS SERVICES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021**

(UNAUDITED)

	Regional Parks	Community Parks	Northern Community Recreation	Oceanside Place	Ravensong Aquatic Centre	Area A Recreation	Gabriola Island Recreation	Southern Community Recreation	Community Works Funds	Actual 2021	Budget 2021	Actual 2020
Schedule D-1												
Revenues												
Property tax requisition	\$ 3,215,597	\$ 1,664,814	\$ 1,530,082	\$ 2,007,669	\$ 2,804,620	\$ 233,699	\$ 109,699	\$ 1,366,922	\$ -	\$ 12,933,102	\$ 12,933,482	\$ 13,050,172
Government transfers and grants	62,470	2,805,549	19,489	67,063	1,500	-	-	-	598,380	3,554,451	7,420,265	1,098,743
Payments in lieu of taxes	18,536	455	-	-	-	-	548	-	-	19,539	1,150	7,414
Operating revenues	10,033	1,238	265,900	374,455	279,526	-	-	-	-	931,152	1,104,233	706,076
Other	3,897,462	271,057	227,101	434,596	635,485	50,000	1,518	30,000	-	5,547,219	7,485,257	2,244,548
	7,204,098	4,743,113	2,042,572	2,883,783	3,721,131	283,699	111,765	1,396,922	598,380	22,985,463	28,944,387	17,106,953
Expenditures												
General administration	127,623	108,874	119,488	136,221	158,331	7,106	4,571	15,000	-	677,214	702,210	806,437
Professional fees	68,379	69,385	2,739	30,021	34,636	17,780	4,113	-	-	227,053	668,544	223,955
Legislative	-	-	-	-	-	-	-	-	-	-	1,100	-
Program costs	8,586	-	360,282	12,672	20,312	-	-	-	-	401,852	612,265	390,775
Vehicle and Equip operating	31,603	57,676	13,907	49,384	16,318	-	-	-	-	168,888	229,415	141,571
Building operating	58,932	24,269	13,843	307,836	247,133	8,470	-	35,361	-	695,844	768,025	692,194
Other operating	493,763	397,739	69,117	60,483	104,053	2,567	1,528	4,496	-	1,133,746	1,618,452	1,001,468
Wages and benefits	883,886	700,719	693,477	1,079,852	1,336,579	30,337	24,155	-	-	4,749,005	5,476,228	3,951,690
Capital expenditures	3,860,732	3,002,144	1,135	205,852	262,168	103	52	-	598,380	7,930,566	13,933,659	2,662,264
	5,533,504	4,360,806	1,273,988	1,882,321	2,179,530	66,363	34,419	54,857	598,380	15,984,168	24,009,898	9,870,354
Operating Surplus	1,670,594	382,307	768,584	1,001,462	1,541,601	217,336	77,346	1,342,065	-	7,001,295	4,934,489	7,236,599
Debt retirement interest	79,066	12,735	-	312,531	-	-	-	-	-	404,332	418,238	404,396
principal	68,965	70,382	-	273,052	-	-	-	-	-	412,399	418,311	412,286
Reserve contributions	1,850,870	603,739	270,882	559,082	1,712,723	301,804	1,753	49,000	-	5,349,853	4,066,991	4,012,258
Transfers to other govts	55,000	28,620	447,489	-	-	-	84,661	1,303,895	-	1,919,665	2,524,657	1,999,285
	2,053,901	715,476	718,371	1,144,665	1,712,723	301,804	86,414	1,352,895	-	8,086,249	7,428,197	6,828,225
Current Year Surplus (Deficit)	(383,307)	(333,169)	50,213	(143,203)	(171,122)	(84,468)	(9,068)	(10,830)	-	(1,084,954)	(2,493,708)	408,374
Prior year surplus applied	601,587	534,756	221,226	319,373	676,341	109,654	13,062	17,715	-	2,493,714	2,493,713	2,085,340
Ending Surplus	\$ 218,280	\$ 201,587	\$ 271,439	\$ 176,170	\$ 505,219	\$ 25,186	\$ 3,994	\$ 6,885	\$ -	\$ 1,408,760	\$ 5	\$ 2,493,714

**REGIONAL DISTRICT OF NANAIMO
RECREATION AND PARKS SERVICES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021
(UNAUDITED)**

	COMMUNITY PARKS										
	Electoral Area A	Electoral Area B	Electoral Area C	Electoral Area D	Electoral Area E	Electoral Area F	Electoral Area G	Electoral Area H	Actual 2021	Budget 2021	Actual 2020
Revenues											
Property tax requisition	\$ 240,631	\$ 340,377	\$ 78,865	\$ 96,573	\$ 219,203	\$ 237,474	\$ 217,068	\$ 234,623	\$ 1,664,814	\$ 1,664,814	\$ 1,622,412
Government transfers and grants	14,358	567,354	14,634	134,721	76,690	1,864,672	69,411	63,709	2,805,549	5,820,330	179,203
Payments in lieu of taxes	-	-	-	-	-	-	-	455	455	-	423
Operating revenues	-	-	-	-	-	-	1,238	-	1,238	-	-
Other	51,282	78,789	1,120	21,388	14,048	34,885	15,215	54,330	271,057	468,888	683,082
	<u>306,271</u>	<u>986,520</u>	<u>94,619</u>	<u>252,682</u>	<u>309,941</u>	<u>2,137,031</u>	<u>302,932</u>	<u>353,117</u>	<u>4,743,113</u>	<u>7,954,032</u>	<u>2,485,120</u>
Expenditures											
General administration	18,349	16,856	5,426	6,905	15,828	15,887	14,401	15,222	108,874	113,566	106,728
Professional fees	4,741	21,264	1	1	24,079	15,471	2,227	1,601	69,385	98,000	34,279
Vehicle and Equip operating	16,773	4,899	2,452	2,452	16,406	4,898	4,898	4,898	57,676	57,632	44,104
Building operating	2,963	3,851	1,380	1,379	3,460	2,814	5,671	2,751	24,269	24,736	22,225
Other operating	49,499	93,783	8,844	22,950	57,954	40,166	58,705	65,838	397,739	407,420	374,158
Wages and benefits	100,114	100,117	50,026	50,026	100,099	100,128	100,271	99,938	700,719	797,042	575,374
Capital expenditures	34,894	630,236	15,731	134,963	100,161	1,865,155	69,893	151,111	3,002,144	6,471,746	685,583
	<u>227,333</u>	<u>871,006</u>	<u>83,860</u>	<u>218,676</u>	<u>317,987</u>	<u>2,044,519</u>	<u>256,066</u>	<u>341,359</u>	<u>4,360,806</u>	<u>7,970,142</u>	<u>1,842,451</u>
Operating Surplus (Deficit)	<u>78,938</u>	<u>115,514</u>	<u>10,759</u>	<u>34,006</u>	<u>(8,046)</u>	<u>92,512</u>	<u>46,866</u>	<u>11,758</u>	<u>382,307</u>	<u>(16,110)</u>	<u>642,669</u>
Debt retirement											
interest	-	12,590	-	-	-	145	-	-	12,735	16,640	12,798
principal	-	55,382	-	-	-	15,000	-	-	70,382	76,294	70,269
Reserve contributions	30,936	195,327	34,016	42,391	54,359	129,670	26,236	90,804	603,739	383,714	479,393
Transfers to other govts	12,000	-	-	-	-	16,620	-	-	28,620	42,000	12,000
	<u>42,936</u>	<u>263,299</u>	<u>34,016</u>	<u>42,391</u>	<u>54,359</u>	<u>161,435</u>	<u>26,236</u>	<u>90,804</u>	<u>715,476</u>	<u>518,648</u>	<u>574,460</u>
Current Year Surplus (Deficit)	<u>36,002</u>	<u>(147,785)</u>	<u>(23,257)</u>	<u>(8,385)</u>	<u>(62,405)</u>	<u>(68,923)</u>	<u>20,630</u>	<u>(79,046)</u>	<u>(333,169)</u>	<u>(534,758)</u>	<u>68,209</u>
Prior year surplus applied	28,837	185,089	36,960	20,977	62,497	72,720	33,641	94,035	534,756	534,756	466,547
Ending Surplus (Deficit)	<u>\$ 64,839</u>	<u>\$ 37,304</u>	<u>\$ 13,703</u>	<u>\$ 12,592</u>	<u>\$ 92</u>	<u>\$ 3,797</u>	<u>\$ 54,271</u>	<u>\$ 14,989</u>	<u>\$ 201,587</u>	<u>(2)\$</u>	<u>534,756</u>

REGIONAL DISTRICT OF NANAIMO
TRANSPORTATION AND EMERGENCY SERVICES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021

(UNAUDITED)

Public Transportation

	Public Transportation					Emergency Planning and			Actual	Budget	Actual
	Area B	Southern	Northern	Gabriola	Gabriola	Public Safety and	Search and	Community	2021	2021	2020
	Emergency Wharf	Community	Community	Transit Contribution	Taxi Saver	Fire Protection	Rescue	Justice			
Schedule E-1/E-2											
Revenues											
Property tax requisition	\$ 15,535	\$11,204,978	\$ 1,500,950	\$ 143,002	\$ -	\$ 6,138,369	\$ 468,008	\$ 186,998	\$19,657,840	\$19,730,812	\$18,444,654
Government transfers and grants	-	10,263,379	1,443,640	-	-	4,770	351,923	-	12,063,712	14,157,754	6,890,541
Payments in lieu of taxes	-	133,267	-	-	36	14,877	578	192	148,950	84,944	56,730
Operating revenues	-	3,691,515	307,637	-	-	-	34,826	-	4,033,978	4,046,905	3,302,958
Other	-	2,776,881	231	27,235	-	1,986,072	192,437	-	4,982,856	13,426,315	4,416,712
	15,535	28,070,020	3,252,458	170,237	36	8,144,088	1,047,772	187,190	40,887,336	51,446,730	33,111,595
Expenditures											
General administration	561	1,676,684	196,365	2,736	500	304,848	51,935	3,744	2,237,373	2,271,088	2,352,001
Professional fees	-	195,934	-	-	-	20,866	161,849	-	378,649	793,150	29,998
Program costs	-	-	-	-	-	-	25,462	-	25,462	25,000	18,837
Vehicle and Equip operating	-	5,522,933	-	-	-	286,897	6,277	-	5,816,107	5,549,582	4,395,076
Building operating	-	489,757	-	-	-	123,549	-	-	613,306	595,358	530,463
Other operating	4,277	2,926,075	1,322,319	-	-	736,301	40,919	61	5,029,952	5,918,521	4,374,643
Wages and benefits	-	13,000,956	1,297,888	-	-	462,990	239,792	-	15,001,626	15,858,964	14,310,488
Capital expenditures	-	87,403	-	-	-	1,130,783	112,678	-	1,330,864	12,692,369	643,656
	4,838	23,899,742	2,816,572	2,736	500	3,066,234	638,912	3,805	30,433,339	43,704,032	26,655,162
Operating Surplus (Deficit)	10,697	4,170,278	435,886	167,501	(464)	5,077,854	408,860	183,385	10,453,997	7,742,698	6,456,433
Debt retirement											
interest	-	-	-	-	-	113,433	-	-	113,433	204,472	132,648
principal	-	-	-	-	-	276,193	-	-	276,193	274,882	266,477
Reserve contributions	15,144	5,146,284	677,113	-	-	1,561,251	244,229	-	7,644,021	6,850,257	1,792,122
Transfers to other govts	-	-	-	170,183	8,162	3,134,671	114,722	133,028	3,560,766	3,762,772	3,398,536
	15,144	5,146,284	677,113	170,183	8,162	5,085,548	358,951	133,028	11,594,413	11,092,383	5,589,783
Current Year Surplus (Deficit)	(4,447)	(976,006)	(241,227)	(2,682)	(8,626)	(7,694)	49,909	50,357	(1,140,416)	(3,349,685)	866,650
Prior year surplus (deficit) applied	11,191	2,529,435	467,134	2,682	8,584	290,596	41,452	(34)	3,351,040	3,349,683	2,484,390
Ending Surplus (Deficit)	\$ 6,744	\$ 1,553,429	\$ 225,907	\$ -	\$ (42)	\$ 282,902	\$ 91,361	\$ 50,323	\$ 2,210,624	\$ (2)	\$ 3,351,040

REGIONAL DISTRICT OF NANAIMO
TRANSPORTATION AND EMERGENCY SERVICES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021
(UNAUDITED)

	PUBLIC SAFETY SYSTEMS				
	District 68 E911	District 69 E911	Actual 2021	Budget 2021	Actual 2020
Revenues					
Property tax requisition	\$ 162,226	\$ 656,131	\$ 818,357	\$ 892,329	\$ 892,744
Other	210,227	-	210,227	75,000	-
	<u>372,453</u>	<u>656,131</u>	<u>1,028,584</u>	<u>967,329</u>	<u>892,744</u>
Expenditures					
General administration	10,200	17,000	27,200	27,200	27,200
Professional fees	-	-	-	500	6,591
Vehicle and Equip operating	9,104	-	9,104	26,100	7,004
Other operating	9,180	6,500	15,680	16,800	15,868
	<u>28,484</u>	<u>23,500</u>	<u>51,984</u>	<u>70,600</u>	<u>56,663</u>
Operating Surplus	<u>343,969</u>	<u>632,631</u>	<u>976,600</u>	<u>896,729</u>	<u>836,081</u>
Reserve contributions	180,589	-	180,589	800	13,061
Transfers to other govts	161,966	632,175	794,141	903,747	847,911
	<u>342,555</u>	<u>632,175</u>	<u>974,730</u>	<u>904,547</u>	<u>860,972</u>
Current Year Surplus (Deficit)	<u>1,414</u>	<u>456</u>	<u>1,870</u>	<u>(7,818)</u>	<u>(24,891)</u>
Prior year surplus applied	7,775	44	7,819	7,819	32,710
Ending Surplus	<u>\$ 9,189</u>	<u>\$ 500</u>	<u>\$ 9,689</u>	<u>\$ 1</u>	<u>\$ 7,819</u>

REGIONAL DISTRICT OF NANAIMO
TRANSPORTATION AND EMERGENCY SERVICES
SCHEDULE OF REVENUE AND EXPENDITURES BY SERVICE
AS AT DECEMBER 31, 2021

(UNAUDITED)

	FIRE DEPARTMENTS							
	Fire Services Admin	Coombs Hilliers	Errington	Nanoose	Dashwood	Dashwood Firehall Construction	Meadowood	Extension
Revenues								
Property tax requisition	\$ -	\$ 631,828	\$ 794,933	\$ 966,141	\$ 845,260	\$ 50,000	\$ 46,701	\$ 203,732
Government transfers and grants	-	-	-	-	-	-	-	4,770
Payments in lieu of taxes	-	-	-	13,293	1,325	-	-	-
Other	297,559	323,467	66,937	53,776	56,753	156,771	-	720,604
	<u>297,559</u>	<u>955,295</u>	<u>861,870</u>	<u>1,033,210</u>	<u>903,338</u>	<u>206,771</u>	<u>46,701</u>	<u>929,106</u>
Expenditures								
General administration	474	32,898	27,095	91,934	24,701	-	500	9,923
Professional fees	250	1,000	-	19,407	-	-	-	-
Vehicle and Equip operating	1,723	114,327	7,654	50,441	7,566	-	-	62,874
Building operating	-	34,141	3,424	34,240	23,144	-	-	15,516
Other operating	3,087	121,484	1,287	372,654	43,143	-	-	59,893
Wages and benefits	239,478	223,512	-	-	-	-	-	-
Capital expenditures	2,987	134,118	57,957	38,189	2,240	116,771	-	702,361
	<u>247,999</u>	<u>661,480</u>	<u>97,417</u>	<u>606,865</u>	<u>-</u>	<u>116,771</u>	<u>500</u>	<u>850,567</u>
Operating Surplus	<u>49,560</u>	<u>293,815</u>	<u>764,453</u>	<u>426,345</u>	<u>802,544</u>	<u>90,000</u>	<u>46,201</u>	<u>78,539</u>
Debt retirement								
interest	-	4,200	2,198	83,700	-	281	22,700	-
principal	-	17,446	99,163	93,693	-	-	65,194	-
Reserve contributions	50,000	329,698	120,148	267,702	270,101	40,000	-	46,681
Transfers to other govts	-	-	528,238	-	533,489	-	-	-
	<u>50,000</u>	<u>351,344</u>	<u>749,747</u>	<u>445,095</u>	<u>803,590</u>	<u>40,281</u>	<u>87,894</u>	<u>46,681</u>
Current Year Surplus (Deficit)	<u>(440)</u>	<u>(57,529)</u>	<u>14,706</u>	<u>(18,750)</u>	<u>(1,046)</u>	<u>49,719</u>	<u>(41,693)</u>	<u>31,858</u>
Prior year surplus applied	32,374	50,555	22,735	46,863	18,113	-	41,695	21,467
Ending Surplus (Deficit)	<u>\$ 31,934</u>	<u>\$ (6,974)</u>	<u>\$ 37,441</u>	<u>\$ 28,113</u>	<u>\$ 17,067</u>	<u>\$ 49,719</u>	<u>\$ 2</u>	<u>\$ 53,325</u>

REGIONAL DISTRICT OF NANAIMO
TRANSPORTATION AND EMERGENCY SERVICES
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AS AT DECEMBER 31, 2021

(UNAUDITED)

FIRE DEPARTMENTS									
	Nanaimo River	French Creek	Parksville	Bow Horn Bay	Cassidy Waterloo	Wellington	Actual 2021	Budget 2021	Actual 2020
Revenues									
Property tax requisition	\$ 17,797	\$ 741,964	\$ 146,193	\$ 554,313	\$ 225,385	\$ 95,765	\$ 5,320,012	\$ 5,320,012	\$ 5,066,316
Government transfers and grants	-	-	-	-	-	-	4,770	59,074	53,946
Payments in lieu of taxes	-	260	-	-	-	-	14,878	11,800	15,383
Other	-	-	-	99,143	835	-	1,775,845	7,294,412	682,756
	<u>17,797</u>	<u>742,224</u>	<u>146,193</u>	<u>653,456</u>	<u>226,220</u>	<u>95,765</u>	<u>7,115,505</u>	<u>12,685,298</u>	<u>5,818,401</u>
Expenditures									
General administration	1,075	42,114	10,935	20,237	11,517	4,245	277,648	282,574	303,089
Professional fees	-	-	-	209	-	-	20,866	75,150	11,247
Vehicle and Equip operating	-	-	-	7,635	25,574	-	277,794	287,605	237,664
Building operating	-	-	-	5,079	8,005	-	123,549	160,430	122,182
Other operating	-	99,359	-	5,861	10,690	3,162	720,620	802,385	616,198
Wages and benefits	-	-	-	-	-	-	462,990	455,611	389,886
Capital expenditures	-	-	-	76,160	-	-	1,130,783	6,896,979	394,650
	<u>1,075</u>	<u>141,473</u>	<u>10,935</u>	<u>115,181</u>	<u>55,786</u>	<u>7,407</u>	<u>3,014,250</u>	<u>8,960,734</u>	<u>2,074,916</u>
Operating Surplus	<u>16,722</u>	<u>600,751</u>	<u>135,258</u>	<u>538,275</u>	<u>170,434</u>	<u>88,358</u>	<u>4,101,255</u>	<u>3,724,564</u>	<u>3,743,485</u>
Debt retirement									
interest	354	-	-	-	-	-	113,433	204,472	132,648
principal	697	-	-	-	-	-	276,193	274,882	266,477
Reserve contributions	15,661	-	-	138,129	102,542	-	1,380,662	1,144,179	1,087,431
Transfers to other govts	-	593,098	135,258	397,761	61,875	90,811	2,340,530	2,383,815	2,170,602
	<u>16,712</u>	<u>593,098</u>	<u>135,258</u>	<u>535,890</u>	<u>164,417</u>	<u>90,811</u>	<u>4,110,818</u>	<u>4,007,348</u>	<u>3,657,158</u>
Current Year Surplus (Deficit)	<u>10</u>	<u>7,653</u>	<u>-</u>	<u>2,385</u>	<u>6,017</u>	<u>(2,453)</u>	<u>(9,563)</u>	<u>(282,784)</u>	<u>86,327</u>
Prior year surplus applied	1	17,442	-	15,112	15,131	1,287	282,775	282,775	196,448
Ending Surplus (Deficit)	<u>\$ 11</u>	<u>\$ 25,095</u>	<u>\$ -</u>	<u>\$ 17,497</u>	<u>\$ 21,148</u>	<u>\$ (1,166)</u>	<u>\$ 273,212</u>	<u>\$ (9)</u>	<u>\$ 282,775</u>



REGIONAL
DISTRICT
OF NANAIMO

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