



2022 STATEMENT OF

FINANCIAL INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2022

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REGIONAL DISTRICT OF NANAIMO

The information contained in this booklet represents the Regional District of Nanaimo's filing under the Financial Information Act for the year ended December 31, 2022 and has been presented to and received by the Board of the Regional District of Nanaimo at a meeting held June 13, 2023.

The financial summary information included in this report is extracted from the 2022 audited annual financial statements prepared by the Regional District. The full text of the financial statements may be obtained from the Regional District offices or through its website at www.rdn.bc.ca/financial-reports.

Signed in accordance with the requirements of the Financial Information Regulation, Schedule 1, and Section 9(2).

A handwritten signature in black ink, appearing to read "Vanessa Craig".

Vanessa Craig
Chairperson

A handwritten signature in black ink, appearing to read "Tiffany Moore".

Tiffany Moore
Chief Financial Officer

Management's Responsibility



To the Members of the Board of the Regional District of Nanaimo:

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Regional District of Nanaimo's annual financial results.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Regional Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating the authority for approval of the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for recommending the appointment of the Regional District's external auditors. The external auditors have full and free access to the Board and management to discuss their audit findings.

MNP LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Board of Directors to audit the consolidated financial statements and report to them; their report follows.

May 9, 2023



Chief Financial Officer

To the Members of the Board of the Regional District of Nanaimo:

Opinion

We have audited the consolidated financial statements of Regional District of Nanaimo (the "Regional District"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, consolidated statement of remeasurement gains and losses, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Regional District as at December 31, 2022, and the results of its consolidated operations, its consolidated remeasurement gains and losses, consolidated statement of remeasurement gains and losses, changes in its net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Regional District in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Supplementary Information

The supplementary information on pages 37 to 56 have been presented for purposes of additional analysis and are unaudited. We do not express an opinion on these schedules because our examination did not extend to the detailed information therein.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Regional District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Regional District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Regional District's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Regional District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Regional District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Regional District to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

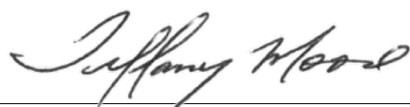
May 9, 2023

The logo for MNP LLP, featuring the letters 'MNP' in a large, bold, black font, followed by 'LLP' in a smaller, black font.

Chartered Professional Accountants

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022

		2022	2021
Financial Assets			
Cash and cash equivalents	(Note 2)	\$ 15,599,607	\$ 38,880,417
Accounts receivable	(Note 3)	14,789,159	10,261,526
Portfolio investments	(Note 4)	134,368,503	107,913,986
Other jurisdictions debt receivable	(Note 5)	63,734,774	68,487,151
Other assets	(Note 6)	193,472	89,502
		228,685,515	225,632,582
Financial Liabilities			
Short-term loans	(Note 7)	292,660	466,283
Accounts payable	(Note 8)	9,391,841	9,135,542
Wages and benefits payable		2,534,394	2,765,896
Employee future benefits	(Note 9)	2,323,869	2,412,617
Permit deposits		1,222,611	1,046,716
Landfill closure and post closure costs	(Note 10)	20,112,720	19,954,045
Deferred revenue	(Note 11)	36,233,140	35,045,857
Long-term debt	(Note 12)	125,710,795	125,936,058
		197,822,030	196,763,014
Net Financial Assets		30,863,485	28,869,568
Non-financial Assets			
Tangible capital assets	(Note 13)	311,785,187	295,665,908
Prepaid expenses		1,378,514	1,246,691
Inventory of supplies		54,097	87,004
		313,217,798	296,999,603
Accumulated Surplus	(Note 14)	\$ 344,081,283	\$ 325,869,171
Accumulated surplus represented by:			
Accumulated surplus, excluding accumulated remeasurement losses		\$ 350,237,451	\$ 325,869,171
Accumulated remeasurement losses		(6,156,168)	-
Accumulated Surplus		\$ 344,081,283	\$ 325,869,171
Contingent Liabilities (Note 21)			
Commitments (Note 27)			



Tiffany Moore, CPA, CGA
Chief Financial Officer

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget (Note 17)	2022	2021
Revenue			
Property tax requisition	\$ 68,512,091	\$ 68,409,344	\$ 61,350,046
Operating revenues	26,356,163	31,430,508	27,812,292
Government transfers and grants	(Note 15) 22,063,746	18,646,430	17,331,713
Developer contributions	7,388,350	2,450,727	2,795,931
Other income	2,170,063	2,611,011	2,780,024
Investment income (loss)	250,000	3,045,778	(492,340)
Payments in lieu of taxes	396,895	470,640	446,403
	<u>127,137,308</u>	<u>127,064,438</u>	<u>112,024,069</u>
Expenses			
General Government	5,674,569	3,663,285	4,465,129
Development	6,375,972	5,331,732	4,514,798
Wastewater and Solid Waste Management	32,362,507	36,201,102	30,282,288
Utility Services	7,311,371	8,246,228	7,506,789
Transportation Services	32,818,088	27,563,072	25,154,960
Protective Services	8,369,172	7,292,590	6,672,525
Parks, Recreation and Culture	14,571,340	14,398,149	11,466,495
	<u>107,483,019</u>	<u>102,696,158</u>	<u>90,062,984</u>
Surplus for the year	19,654,289	24,368,280	21,961,085
Accumulated surplus, Beginning of year	325,869,171	325,869,171	303,908,086
Accumulated surplus, End of year	(Note 14) <u>\$ 345,523,460</u>	<u>\$ 350,237,451</u>	<u>\$ 325,869,171</u>

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
Accumulated remeasurement loss, Beginning of year	\$ -	\$ -
Unrealized loss attributable to portfolio investments	(6,156,168)	-
Net remeasurement loss, for the year	(6,156,168)	-
Accumulated remeasurement loss, End of year	<u><u>\$ (6,156,168)</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budget (Note 17)	2022	2021
Surplus for the year	\$ 19,654,289	\$ 24,368,280	\$ 21,961,085
Acquisition of tangible capital assets	(65,992,716)	(26,880,288)	(23,177,131)
Amortization of tangible capital assets	-	10,734,065	10,112,840
Proceeds on disposal of tangible capital assets	-	211,858	187,000
(Gain) loss on disposal of tangible capital assets	-	(184,910)	351,080
Change in prepaid expenses	-	(131,816)	(88,143)
Change in inventories	-	32,896	(38,457)
Remeasurement losses	-	(6,156,168)	-
(Decrease) Increase in Net Financial Assets	(46,338,427)	1,993,917	9,308,274
Net Financial Assets, Beginning of year	28,869,568	28,869,568	19,561,294
Net Financial Assets (Debt), End of year	\$ (17,468,859)	\$ 30,863,485	\$ 28,869,568

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
Operating Transactions		
Surplus for the year	\$ 24,368,280	\$ 21,961,085
Non-cash items included in surplus		
Amortization of tangible capital assets	10,734,065	10,112,840
Contributed tangible capital assets	-	(1,024,000)
(Gain) loss on disposal of tangible capital assets	(184,910)	351,080
Debt actuarial adjustments	(564,232)	(569,667)
Remeasurement losses	(6,156,168)	-
Change in non-cash working capital balances related to operations		
Increase in accounts receivable	(4,527,633)	(1,089,353)
(Increase) decrease in other assets	(103,970)	9,217
Increase (decrease) in accounts payable	256,306	(3,606,202)
Increase in deferred revenue	1,187,283	2,765,634
(Decrease) increase in wages and benefits payable	(231,509)	356,165
(Decrease) increase in employee future benefits	(88,748)	64,403
Increase in permit deposits	175,895	224,304
Increase in prepaid expenses	(131,816)	(88,143)
Decrease (increase) in inventory	32,896	(38,457)
Increase (decrease) in landfill closure and post closure costs	158,675	(962,656)
Cash provided by operating transactions	<u>24,924,414</u>	<u>28,466,250</u>
Capital Transactions		
Acquisition of tangible capital assets	(26,880,288)	(22,153,131)
Proceeds on disposal of tangible capital assets	211,858	187,000
Cash used in capital transactions	<u>(26,668,430)</u>	<u>(21,966,131)</u>
Investment Transactions		
Cash used in investment transactions	<u>(26,454,517)</u>	<u>(26,084,395)</u>
Financing Transactions		
Short and long-term debt issued	7,894,676	3,725,310
Repayment of short and long-term debt	(2,976,953)	(2,897,669)
Cash provided by financing transactions	<u>4,917,723</u>	<u>827,641</u>
Net change in cash and cash equivalents	<u>(23,280,810)</u>	<u>(18,756,635)</u>
Cash and cash equivalents, Beginning of year	<u>38,880,417</u>	<u>57,637,052</u>
Cash and cash equivalents, End of year	(Note 2) <u>\$ 15,599,607</u>	<u>\$ 38,880,417</u>

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2022

The Regional District of Nanaimo (RDN) incorporated in 1967 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision of district wide local government services to the residents of seven electoral areas and four municipalities within its boundaries. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency response planning, public transportation, parks and recreation, water supply and sewage collection, wastewater disposal, solid waste collection and disposal, and street lighting.

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Principles of Consolidation

The Regional District follows Canadian public sector accounting standards issued by the Public Sector Accounting Board (PSAB) of CPA Canada.

Consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB). The consolidated financial statements include the activities related to all funds belonging to the one economic entity of the Regional District. In accordance with those standards, inter-departmental and inter-fund transactions have been removed to ensure financial activities are recorded on a gross basis. The consolidated financial statements have been prepared on a going concern basis.

The resources and operation of the RDN are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

The consolidated financial statements include the Regional District of Nanaimo's proportionate share of the Arrowsmith Water Service (a joint venture agreement with the City of Parksville and Town of Qualicum Beach) and the Englishman River Water Service (a joint venture agreement with the City of Parksville). The Regional District's share of the joint ventures is accounted for on a proportionate basis as follows:

Arrowsmith Water Service	22.4%
Englishman River Water Service	26.0%

Inter-entity transactions are eliminated on consolidation.

(b) Cash and cash equivalents

Cash equivalents are carried at cost and have a maturity period of less than three months.

(c) Non-financial Assets

i. Tangible Capital Assets

Tangible capital assets are physical assets that are to be used on a continuing basis, are not for sale in the ordinary course of operations and have useful economic lives extending beyond a single year. Section 3150 of Public Sector Accounting Handbook requires governments to record and amortize the assets over their estimated useful lives. Tangible capital assets are reported at historical cost and include assets financed through operating budgets, short-term and long-term debt, and leases. Tangible capital assets, when acquired, are recorded at cost which includes all amounts that are directly attributable to the acquisition,

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Non-financial Assets (Continued)

i. Tangible Capital Assets (Continued)

construction, development or betterment of the asset. Tangible capital asset cost less any estimated residual value is amortized on a straight-line basis over estimated useful lives as follows:

Asset Category	Useful Life Range (years)
Land	n/a
Land Improvements	15 - 50
Building	20 - 50
Equipment, Furniture & Vehicles	5 - 20
Engineering Structures	
Water	20 - 100
Sewer	20 - 100
Wastewater	20 - 100
Solid Waste	20 - 50
Transportation	20 - 50

Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions (examples are parklands as a result of subdivision, donated land and infrastructure built by property developers which is transferred to the Regional District) are recorded as assets and revenues at their fair value at the date of receipt.

iii. Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(d) Debt servicing cost

Interest is recorded on an accrual basis.

(e) Revenue recognition

Revenues are recorded on an accrual basis and are recognized in the period in which they are earned.

Property tax revenues and payments in lieu are recognized as revenue when levied. Operating revenues such as user fees, tipping fees and garbage and recycling collection fees are recognized when charged to the customer, when amounts are measurable and when collectability is reasonably assured. Interest on investments is recorded when earned on an accrual basis. Development cost contributions are recorded as deferred revenues when received and recognized as revenue in the year in which the associated expenditures are incurred. Donations of tangible assets are recognized as revenue on the date of receipt. Other revenues

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Revenue recognition (Continued)

are recognized as revenue when amounts can be reasonably estimated and collectability is reasonably assured.

The Regional District recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Regional District recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

(f) Expense recognition

Operating expenses are recorded on an accrual basis. Expenses under the accrual basis are recognized as they are incurred and measurable based on receipt of goods and services and/or the creation of a legal obligation to pay.

Estimates of employee future benefits are recorded as expenses in the year they are earned. Landfill closure and post closure costs are recognized as costs as landfill capacity is used.

(g) Contingent liabilities

Contingent liabilities are recognized in accordance with PS 3300, which requires that an estimate be recorded when it is likely that a future event will confirm that a liability has been incurred by the financial statement date and that the amount can be reasonably estimated.

(h) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Significant areas requiring management estimates are the determination of employee retirement benefits, landfill closure and post closure liabilities, likelihood of collection of accounts receivable, useful lives of tangible capital assets and provisions for contingencies. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Regional District is responsible for. Actual results may vary from those estimates and adjustments will be reported in operations as they become known. Changes to the underlying assumptions and estimates or legislative changes in the near term could have a material impact on the provisions recognized.

(i) Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Regional District is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- (i) Liability for contaminated sites (Continued)
recoveries based on information available at December 31, 2022.

At each financial reporting date, the Regional District reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Regional District continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

- (j) Adoption of new accounting policies

The RDN has early adopted the following new standards, effective January 1, 2022. The adoption of the following new standards did not have a material impact on the RDN's financial statements except as indicated below for equity instruments quoted in an active market and portfolio investments.

PS 3450 *Financial Instruments*

The new section PS 3450 includes recommendations for the recognition, measurement, presentation and disclosure of financial assets, financial liabilities and derivatives. The new Section is applied prospectively, and prior periods have not been restated.

The RDN recognizes investments in equity instruments quoted in an active market and portfolio investments at fair value. The effect in the current year of adopting this new accounting policy is to decrease portfolio investments by \$6,156,168, and increase accumulated remeasurement losses by \$6,156,168.

- (k) Upcoming accounting standard

PS 3280 *Asset Retirement Obligations*

In August 2018, new PS 3280 Asset Retirement Obligations was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new PS 3280 establishes standards on how to account for and report a liability for asset retirement obligations (ARO). As asset retirement obligations associated with landfills are included in the scope of the new PS 3280, PS 3270 Solid Waste Landfill Closure and Post-Closure Liability will be withdrawn. The main features of this standard are as follows:

- An ARO represents a legal obligation associated with the retirement of a tangible capital asset.
- Asset retirement costs increase the carrying amount of the related tangible capital asset and are expensed in a rational and systematic matter.
- When an asset is no longer in productive use, the associated asset retirement costs are expensed.
- Measurement of the ARO liability should result in the best estimate of the amount required to retire a tangible capital asset at the financial statement date.
- Subsequent measurement of the ARO liability results in either a change in the carrying amount of the related tangible capital asset or an expense. The accounting treatment depends on the nature of the remeasurement and whether the asset remains in productive use.
- The best method to estimate the liability is often a present value technique.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(k) Upcoming accounting standard (Continued)

Management is in the process of assessing the impact of adopting this standard on the Regional District's financial results.

2. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are comprised of cash on hand and cash on deposit at financial institutions.

	2022	2021
Cash	\$ 15,599,607	\$ 8,441,536
Cash Equivalents	-	30,438,881
	<u>\$ 15,599,607</u>	<u>\$ 38,880,417</u>

3. ACCOUNTS RECEIVABLE

	2022	2021
Province of British Columbia	\$ 1,084,720	\$ 1,385,300
Government of Canada	899,545	1,148,943
Regional and local governments	1,480,816	1,066,125
BC Transit Annual Operating Agreement	6,267,696	3,128,842
Accrued investment interest	444,019	-
Developer DCC instalments/contributions	219,775	681,553
Other trade receivables	4,392,588	2,850,763
	<u>\$ 14,789,159</u>	<u>\$ 10,261,526</u>

4. PORTFOLIO INVESTMENTS

	2022	2021
Canaccord	\$ 2,879,767	\$ 2,966,000
Toronto-Dominion	30,205,774	201,661
Municipal Finance Authority	101,282,962	104,746,325
	<u>\$ 134,368,503</u>	<u>\$ 107,913,986</u>

Investments include term deposits with interest rates ranging from 3.59% to 4.49% to maturity in 2023, recorded at cost.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

5. OTHER JURISDICTIONS DEBT RECEIVABLE

Pursuant to the Local Government Act, the Regional District acts as the agency through which its member municipalities and other jurisdictions borrow funds from the Municipal Finance Authority. The annual cost of servicing this debt is recovered entirely from the borrowing jurisdiction. However, the Regional District is joint and severally liable for this debt in the event of default.

	2022	2021
Town of Qualicum Beach	\$ 1,388,809	\$ 1,851,746
City of Parksville	5,152,481	5,424,005
District of Lantzville	4,077,655	4,189,792
City of Nanaimo	40,628,639	44,029,146
Vancouver Island Regional Library	12,487,190	12,992,462
	<u>\$ 63,734,774</u>	<u>\$ 68,487,151</u>

6. OTHER ASSETS

	2022	2021
Security deposits	\$ 193,472	\$ 89,502

7. SHORT-TERM LOANS

During 2022, the Regional District did not enter into any new short-term loan agreements with the Municipal Finance Authority. In 2022, principal payments of \$173,622 were made. The maturity dates of the loans range between 1 to 4 years. The interest rates for these loans are variable, which at December 31 was 4.77% (2021, 0.97%).

	2022	2021
Land - Community Park EA B	\$ 181,789	\$ 225,310
Land - Community Park EA F	-	15,000
Fire Trucks - Errington Volunteer Fire Department	83,711	182,255
San Pareil Water - UV Treatment upgrade	27,160	43,718
	<u>\$ 292,660</u>	<u>\$ 466,283</u>

Short-term loan payments for the next five years are:

	2023	2024	2025	2026	2027	Total
\$	144,302	\$ 57,464	\$ 45,447	\$ 45,447	\$ -	<u>\$ 292,660</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

8. ACCOUNTS PAYABLE

	2022	2021
Payable to Federal Government	\$ 517,027	\$ 24,731
Payable to Provincial Government	1,943,584	5,136,277
Payable to other local governments	4,009	83,602
Trade and other payables	6,927,221	3,890,932
	<u>\$ 9,391,841</u>	<u>\$ 9,135,542</u>

9. EMPLOYEE FUTURE BENEFITS

Retirement Benefits - The Regional District provides vested sick leave benefits to its employees who retire where they can qualify for a one time payout of up to 60 days of their accumulated unused sick leave. The amount recorded for these benefits is based on an actuarial evaluation done by an independent firm using a projected benefit actuarial valuation method prorated on service. The actuarial valuation was calculated at December 31, 2022.

The accrued post-employment benefits are as follows:

	2022	2021
Balance, beginning of year	\$ 1,976,226	\$ 1,889,751
Current service costs	216,473	216,294
Benefits paid	(127,581)	(153,841)
Interest cost	49,209	42,304
Amortization of Net Actuarial Gain	(24,029)	(18,282)
Balance, end of year	<u>\$ 2,090,298</u>	<u>\$ 1,976,226</u>

The significant actuarial assumptions adopted in measuring the Regional District's post-employment benefits are as follows:

	2022	2021
Discount Rate	4.5%	2.4%
Expected Inflation Rate and Wage & Salary Increases	2.5%	2.5%
	2022	2021
Operating Revenue Fund - Retirement benefits payable	\$ 1,614,986	\$ 1,773,853
Consolidation adjustment for actuarial valuation	475,312	202,373
Accrued benefit balance, end of year	<u>\$ 2,090,298</u>	<u>\$ 1,976,226</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

9. EMPLOYEE FUTURE BENEFITS (CONTINUED)

Other Employee Benefits - Includes vacation pay adjustments and statutory and other benefits provided for in the collective agreement and which are paid in the normal course of business in the following year. The vacation pay liability at December 31, 2022 is \$233,571 (2021, \$178,642). The statutory benefits liability at December 31, 2022 is Nil \$- (2021, \$257,749).

	2022	2021
Retirement Benefits Payable	\$ 475,312	\$ 202,373
Other Employee Benefits	233,571	436,391
Future Liabilities - Employee Benefits	<u>\$ 708,883</u>	<u>\$ 638,764</u>

10. LANDFILL CLOSURE AND POST CLOSURE COSTS

In accordance with PS 3270, liabilities with respect to permanently closing and monitoring a landfill are incurred as landfill capacity is used. Landfill Closure costs include placing a permanent cover over the face of the landfill. Post Closure Maintenance costs include landfill gas monitoring, leachate collection system operation and general site maintenance for a period of 200 years after the landfill is permanently closed.

Landfill Closure costs - are estimated based on the open area of the remaining unused capacity of the landfill site. In 2009, a revised design and operations plan was approved for the landfill which provides additional airspace for future needs. This plan extended the estimated life of the landfill to 2030 which has since been updated to 2043 based on most recent usage data. The plan includes remediation and reuse of previously filled areas as well as extending perimeter berms for the development of new airspace.

At December 31, 2022, there were approximately 1,330,438 cubic meters of airspace available for waste and daily cover. Landfill Closure costs are estimated at \$14,200,766 (2021, \$13,862,051). As at December 31, 2022, \$3,162,036 (2021, \$2,788,554) has been set aside in reserves for this purpose. The balance of Landfill Closure costs are expected to be funded by a combination of future reserve account contributions, operating budgets and/or borrowing.

Post Closure Maintenance costs - are costs estimated to manage the closed landfill for a statutory period of 200 years (increased from 25 years in 2015). Post Closure Maintenance costs are estimated using a number of factors including the percentage of landfill capacity already filled, the probable closure date, the regulated monitoring period, the estimated annual maintenance costs and a present value discount rate which is the difference between the long-term MFA borrowing rate and the 5 year average Consumer Price Index. The current estimate for annual Post Closure Maintenance costs are \$575,000 for year 1-5; \$475,000 for year 6-10; \$275,000 for year 11-25; and \$100,000 for year 26-200. Total Post Closure Maintenance costs are estimated to be \$5,911,954 (2021, \$6,091,994) based on 72% of the total landfill capacity being filled at this date, a 21 year lifespan to 2043, final closure in 2043, and a discount rate of 1.67%. Post Closure Maintenance costs are expected to be funded by annual budget appropriations in the years in which they are incurred.

The remaining liability to be recognized is estimated to be \$7,821,613 (2021, \$8,551,734) based on the remaining capacity of 1,330,438 cubic meters of airspace, which is 28% of the total landfill capacity.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

10. LANDFILL CLOSURE AND POST CLOSURE COSTS (CONTINUED)

	2022	2021
Landfill Closure Costs	\$ 14,200,766	\$ 13,862,051
Post Closure Maintenance Costs	5,911,954	6,091,994
Future Liabilities - Landfill Closure and Post Closure	\$ 20,112,720	\$ 19,954,045
Reserves on hand	\$ 3,162,036	\$ 2,788,554

11. DEFERRED REVENUE

	December 31, 2021	Restricted Inflows	Revenue Recognized	December 31, 2022
Development Cost Charges	\$ 22,047,881	\$ 4,284,399	\$(2,360,293)	\$ 23,971,987
Gas Tax Revenue Transfer program - Community Works Fund	12,194,856	2,104,361	(2,782,043)	11,517,174
Other	803,120	2,642,408	(2,701,549)	743,979
	\$ 35,045,857	\$ 9,031,168	\$(7,843,885)	\$ 36,233,140

Development Cost Charges - are amounts collected or payable as a result of new subdivision or building developments under the authority of Section 559 of the *Local Government Act*. The purpose of Section 559 is to collect funds for infrastructure which will be built as a result of population growth. Development Cost Charge bylaws have been enacted for the future expansion of wastewater treatment facilities and a bulk water system.

Community Works Fund - is a program component of the federal government's "New Building Canada Fund" which was established to transfer a portion of gas tax revenues to local governments to address infrastructure deficits. Additional information on the Regional District of Nanaimo's use of the Community Works Fund grants is included in the Schedule of Receipts and Disbursements Gas Tax Revenue Transfer Programs.

12. LONG-TERM DEBT

Debt is recorded and payable in Canadian dollars. It is the current policy of the Municipal Finance Authority to secure debt repayable only in Canadian dollars.

Details of long-term debt, including debt issue numbers, maturity dates, interest rates and outstanding amounts, are summarized in the Schedule of Long-Term Debt.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

12. LONG-TERM DEBT (CONTINUED)

	2022	2021
Long-term debt - Regional District Services	\$ 61,976,024	\$ 57,448,907
Vancouver Island Regional Library	12,487,190	12,992,463
Member municipalities	51,247,581	55,494,688
Total Long-Term Debt	<u>\$ 125,710,795</u>	<u>\$ 125,936,058</u>

Payments of principal on issued debt of the Regional District, not including member municipalities, for the next five years are:

2023	2024	2025	2026	2027	Total	Due after five years
\$ 3,083,791	\$ 2,800,057	\$ 2,793,047	\$ 2,788,019	\$ 2,764,556	\$ 14,229,470	\$ 47,746,550

13. TANGIBLE CAPITAL ASSETS

Net Book Value	2022	2021
Land	\$ 50,851,692	\$ 47,566,957
Land improvements	17,802,980	14,558,673
Buildings	48,218,445	47,306,035
Engineered Structures	152,728,984	142,991,177
Equipment, Furniture and Vehicles	25,757,971	25,843,704
Assets Under Construction	16,425,115	17,399,362
	<u>\$ 311,785,187</u>	<u>\$ 295,665,908</u>

The Consolidated Schedule of Tangible Capital Assets provides details of acquisitions, disposals and amortization for the year. In 2022, there were no parkland dedications or donations.

14. ACCUMULATED SURPLUS

The financial operations of the Regional District are divided into three funds: capital fund, general revenue fund and reserve fund. For accounting purposes, each fund is treated as a separate entity.

General Revenue Fund - represents the accumulated operating surplus of the Regional District which has not otherwise been allocated by the Board as reserves for special purposes. It also includes reserve accounts appropriated for special purposes that may be used by the Board without legislative restrictions.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

14. ACCUMULATED SURPLUS (CONTINUED)

Capital Fund - represents amounts which have been expended by or returned to the General Revenue Fund or a Reserve Fund for the acquisition of tangible capital assets and includes related debt and refunds of debenture debt sinking fund surpluses.

Reserve Fund - represents that portion of the accumulated operating surplus that has been set aside to fund future expenditures. It includes statutory reserves created by bylaw under the authority of the Local Government Act.

The Accumulated Surplus consists of individual fund surpluses (deficit) and reserves as follows:

	2022	2021
General Revenue Fund - Unappropriated Surplus	\$ 16,333,592	\$ 11,406,295
General Revenue Fund - Appropriated Surplus		
Reserve for future expenditure	10,915,749	8,613,096
Landfill closure	3,162,036	2,788,554
Feasibility study	568,069	522,685
Property insurance deductible - fire departments	125,582	92,888
Liability insurance deductible	167,837	163,739
Regional Sustainability Initiatives	57	13,308
Other donations	35,145	27,374
Regional parks and trails donations	41,321	46,965
Vehicle fleet replacement (various departments)	715,957	712,698
	<u>32,065,345</u>	<u>24,387,602</u>
Net investment in tangible capital assets (Note 16)	249,516,503	237,750,718
Capital Fund advances	(1,933,972)	(6,193,167)
Future Liabilities - Employee Benefits (Note 9)	(708,883)	(638,764)
Future Liabilities - Landfill closure and post closure costs (Note 10)	(20,112,720)	(19,954,045)
	<u>242,492,681</u>	<u>223,946,049</u>
Restricted Reserve Funds	<u>91,411,178</u>	<u>90,516,827</u>
Accumulated surplus, excluding accumulated remeasurement losses	<u>350,237,451</u>	<u>325,869,171</u>
Remeasurement losses	<u>(6,156,168)</u>	<u>-</u>
Accumulated surplus	<u>\$ 344,081,283</u>	<u>\$ 325,869,171</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

15. GOVERNMENT TRANSFERS AND GRANTS

	2022	2021
Federal Government		
Operating Transfers	\$ 442,125	\$ 407,438
Capital Transfers	3,138,595	3,504,275
Total Federal Government	3,580,720	3,911,713
Provincial Government		
Operating Transfers	13,908,370	12,674,566
Capital Transfers	347,824	745,434
Total Provincial Government	14,256,194	13,420,000
Local Government		
Capital Transfers	809,516	-
Total Local Government	809,516	-
Total Government Transfers and Grants	<u>\$ 18,646,430</u>	<u>\$ 17,331,713</u>

16. NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Net investment in tangible capital assets represents the historic cost of capital expenditures less debt obligations incurred to purchase and develop the infrastructure.

	2022	2021
Tangible capital assets (Note 13)	\$ 311,785,187	\$ 295,665,908
Short-term loans (Note 7)	(292,660)	(466,283)
Long-term debt - Regional District Services (Note 12)	(61,976,024)	(57,448,907)
Net investment in tangible capital assets (Note 14)	<u>\$ 249,516,503</u>	<u>\$ 237,750,718</u>

17. BUDGET FIGURES

Budget figures represent the Financial Plan Bylaw adopted by the Board on December 14, 2021. The financial plan includes capital expenditures but does not include amortization expense. The financial plan forms the basis for taxation and fees and charges rates which may be required for a particular year. The following reconciliation of the budgeted "Surplus for the year" is provided to show which items must be added or removed to reflect to the budgeted financial plan values which are shown compared to actual expenditures on the General Revenue Fund Schedule of Revenue and Expenditures.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

17. BUDGET FIGURES (CONTINUED)

		2022 Budget
Budgeted Surplus for the year		\$ 19,654,289
Add:		
Transfers from reserves		36,798,194
Proceeds of borrowing		18,736,863
Prior year operating surplus		8,650,386
Less:		
Capital expenses		(65,992,716)
Debt principal repayments/actuarial adjustments		
Budgeted principal payments	\$ 6,684,960	
Add: Actuarial Adjustments	564,232	
Less: Principal payments for member municipalities	(3,707,378)	(3,541,814)
Transfer to reserves		(14,305,202)
Consolidated Budgeted Surplus, per Regional District of Nanaimo Financial Plan Bylaw No. 1849		\$ -

18. MUNICIPAL FINANCE AUTHORITY RESERVE DEPOSITS

The Regional District secures its long-term borrowing through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are retained by the Authority as a debt reserve fund. As at December 31, 2022, the Regional District had debt reserve funds of \$935,803 (2021, \$839,243). Debt reserve funds are not recorded in the consolidated financial statements.

19. NORTH ISLAND 9-1-1 CORPORATION

A 9-1-1 emergency call answering service is provided by the North Island 9-1-1 Corporation, which is owned by the Regional Districts of Comox Valley, Strathcona, Mount Waddington, Alberni Clayoquot, Nanaimo and qathet. The shares in the corporation are owned as follows:

Alberni Clayoquot	3 shares
Comox Valley	6 shares
Strathcona	4 shares
Mount Waddington	1 share
Nanaimo	5 shares
qathet	2 shares

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

19. NORTH ISLAND 9-1-1 CORPORATION (CONTINUED)

The Regional District’s investment in shares of the North Island 9-1-1 Corporation is recorded at cost as it does not fall under the definition of a government partnership (PS 3060.06). The Regional District's share of the corporation is equal to 23.8% and the degree of control is proportionate to the ownership share. As no benefits are expected from the ownership, it has not been accounted for as an equity investment.

20. PENSION LIABILITY

The Regional District of Nanaimo and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary’s calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The Regional District of Nanaimo paid \$2,612,999 (2021, \$2,521,028) for employer contributions to the Plan in fiscal 2022.

	2022	2021
Employer portion	\$ 2,612,999	\$ 2,521,028
Employee Portion	2,416,607	2,232,511
	<u>\$ 5,029,606</u>	<u>\$ 4,753,539</u>

21. CONTINGENT LIABILITIES

Contingent liabilities are recognized by the Regional District in accordance with PS 3300.15. As at December 31, 2022, there were outstanding claims against the Regional District, however, no liability has been accrued because amounts are undeterminable and the likelihood of the Regional District having to make payment is uncertain.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

22. ENVIRONMENTAL REGULATIONS

The Regional District is subject to environmental regulations which apply to a number of its operations. These regulations may require future expenditures to meet applicable standards and subject the Regional District to possible penalties for violations. Amounts required to meet these obligations will be charged to operations when incurred and/or when they can be reasonably estimated.

23. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES

The Arrowsmith Water Service (AWS) was formed in 1996 as a joint venture between the Regional District of Nanaimo, the City of Parksville and the Town of Qualicum Beach. The AWS was established to develop a bulk water supply available to the participants in the service and to construct the Arrowsmith Dam as a first step in that development as well as to provide for protection of the fisheries habitat of the Englishman River.

The Englishman River Water Service (ERWS) is a joint venture between the City of Parksville and the Regional District of Nanaimo, formed to secure a bulk water supply from the Englishman River. This regional partnership supplements existing well supply sources owned and operated by the City of Parksville and Nanoose Bay Peninsula Water Service Area. The ERWS development plan includes a new river water supply intake, new water treatment plant and distribution system.

Financial results and budget for the joint ventures are consolidated in the Regional District of Nanaimo's financial statements proportionately based on the joint venture agreements: 22.4% of the AWS and 26% of the ERWS.

The following table summarizes the financial statements of the two joint ventures.

	Arrowsmith Water Service 2022	Englishman River Water Service 2022
Financial assets	\$ 501,630	\$ 100,000
Non-financial assets (tangible capital assets)	6,463,992	42,983,082
Accumulated surplus	<u>\$ 6,965,622</u>	<u>\$ 43,083,082</u>
Revenues		
Joint venturer contributions	\$ 228,342	\$ 1,653,268
Expenses		
Operating	(179,765)	(1,355,343)
Annual surplus	<u>\$ 48,577</u>	<u>\$ 297,925</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

24. CONTAMINATED SITES

At the reporting date only one site was identified as potentially contaminated due to past industrial use at this site and on the neighbouring property. For this site there is insufficient information to determine whether contamination exceeding the relevant environmental standard is likely to exist, or whether remediation is required. The future cost and responsibility for remediation of this site is not currently determinable.

25. FINANCIAL INSTRUMENT RISK

The Regional District is exposed to various risks through its financial assets and liabilities. The following analysis provides a measurement of those risks at December 31, 2022. There have been no changes to exposure of these risks from the prior year.

(a) Credit Risk

Credit risk is the risk of loss due to the failure by debtors to meet contractual obligations. Financial instruments that are potentially subject to credit risk consist primarily of cash and cash equivalents, portfolio investments, and accounts receivable. The Regional District has an investment policy to ensure investments are managed appropriately to secure the preservation of capital and the availability of liquid funds. The Regional District invests surplus funds in accordance with its investment policy. The district doesn't have significant exposure to individual customers as the majority of receivables are due from federal and provincial agencies.

(b) Interest Rate Risk

Interest rate risk arises when the fair value or future cash flows of a financial instrument fluctuate because of changes in market interest rates. Investments bear some interest rate risk but these risks are mitigated through the diversification of the portfolio.

(c) Market Risk

Market risk arises when the value of an investment fluctuates as a result of changes in market prices, whether those changes are caused by factors specific to the individual investment, or factors affecting all securities traded in the market. The district manages its market risk by holding instruments in well diversified portfolios.

(d) Liquidity Risk

Liquidity risk is the risk that the Regional District will not be able to meet its obligations as they fall due. The Regional District maintains adequate levels of working capital to ensure all its obligations can be met when they fall due.

26. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation adopted in the current year.

REGIONAL DISTRICT OF NANAIMO
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

27. COMMITMENTS

As at December 31, 2022, the Regional District had the following significant commitments:

Saywell Contracting Ltd. - for the Dashwood Firehall Replacement Project. Scheduled for completion in 2023, this project has a remaining commitment of \$5,793,391.

Circular Waste British Columbia Inc. - for the Solid Waste Organics Processing Agreement. This 20-year agreement, which expires December 7, 2038, provides for a minimum payment of \$1,350,000 in the first year and is adjusted for inflation in each of the subsequent years.

Waste Connections of Canada - for the Curbside Collection of Garbage, Recyclables and Organics Services. This 10-year agreement commencing on October 1, 2020 provides for an annual aggregate contract value of approximately \$3,156,000 in the first year and is subject to an annual rate escalation based on the average Consumer Price Index for British Columbia for the 12 month period preceding the adjustment date.

Sylvis Environmental Services Inc. - for the Beneficial Use Program for Class B Biosolids from Greater Nanaimo Pollution Control Centre (Biosolids Management) Agreement. This 5-year agreement (with the option to renew for an additional 5 years) commencing on October 19, 2021 provides for an annual payment of \$1,067,500 for the first three years and \$1,087,100 for the last two years for a total commitment of \$5,376,700.

REGIONAL DISTRICT OF NANAIMO
GENERAL REVENUE FUND
SCHEDULE OF REVENUE AND EXPENDITURES
AS AT DECEMBER 31, 2022
(UNAUDITED)

	Corporate Services (Schedule A)	Development and Emergency Services (Schedule B)	Regional and Community Utilities (Schedule C)	Recreation and Parks Services (Schedule D)	Transportation Services (Schedule E)	Actual 2022	Budget 2022	Actual 2021
Revenues								
Property tax requisition	\$ 7,392,410	\$ 10,816,976	\$ 25,128,952	\$ 14,565,052	\$ 14,293,996	\$ 72,197,386	\$ 72,290,560	\$ 64,910,175
Government transfers and grants	402,590	576,695	4,463,807	3,096,323	10,107,015	18,646,430	22,063,746	17,331,713
Payments in lieu of taxes	82,177	29,247	195,943	23,061	140,212	470,640	396,895	446,404
Investment income (loss)	609,608	-	-	-	-	609,608	250,000	(262,603)
Operating revenues	27,301	1,707,029	9,584,179	1,676,808	4,921,512	17,916,829	16,483,963	16,520,078
Disposal fees	-	-	13,548,547	-	-	13,548,547	9,900,000	11,328,921
Other	16,284,184	3,668,895	22,722,912	4,000,526	3,753,726	50,430,243	84,321,398	42,582,561
	24,798,270	16,798,842	75,644,340	23,361,770	33,216,461	173,819,683	205,706,562	152,857,249
Expenditures								
General administration	237,723	1,042,748	2,962,813	960,096	2,452,389	7,655,769	7,989,303	6,028,505
Professional fees	934,322	940,889	1,069,551	408,960	56,318	3,410,040	7,084,284	3,347,648
Community grants	221,849	-	-	-	-	221,849	128,250	119,250
Legislative	930,363	-	-	-	-	930,363	1,047,879	686,735
Program costs	-	89,071	208,723	593,348	-	891,142	1,412,972	654,770
Vehicle and Equip operating	411,197	436,728	2,376,431	237,856	5,247,200	8,709,412	10,301,732	8,596,845
Building operating	612,665	771,819	1,870,535	940,684	796,620	4,992,323	5,127,638	4,094,177
Other operating	853,589	1,557,762	14,399,202	1,512,976	5,488,632	23,812,161	26,739,485	21,779,004
Wages and benefits	7,113,127	4,221,538	10,497,074	5,791,470	15,893,328	43,516,537	47,192,526	38,430,735
Capital expenditures	327,911	1,769,783	20,104,530	5,553,132	264,101	28,019,457	65,724,025	22,687,338
	11,642,746	10,830,338	53,488,859	15,998,522	30,198,588	122,159,053	172,748,094	106,425,007
Operating Surplus	13,155,524	5,968,504	22,155,481	7,363,248	3,017,873	51,660,630	32,958,468	46,432,242
Debt retirement interest	2,677,204	130,477	1,640,992	430,349	-	4,879,022	4,769,467	4,388,321
principal	3,707,378	275,573	2,282,944	418,436	-	6,684,331	6,684,960	6,176,678
Reserve contributions	3,210,285	2,282,538	12,776,452	4,573,278	1,436,427	24,278,980	14,305,202	30,516,470
Transfers to other govts	2,595,349	3,639,848	2,196,103	2,305,891	153,810	10,891,001	15,849,225	8,360,279
	12,190,216	6,328,436	18,896,491	7,727,954	1,590,237	46,733,334	41,608,854	49,441,748
Current year Surplus (Deficit)	965,308	(359,932)	3,258,990	(364,706)	1,427,636	4,927,296	(8,650,386)	(3,009,506)
Prior year surplus	1,002,926	1,525,679	5,682,893	1,408,760	1,786,038	11,406,296	8,650,386	14,415,802
Net Operating surplus	\$ 1,968,234	\$ 1,165,747	\$ 8,941,883	\$ 1,044,054	\$ 3,213,674	\$ 16,333,592	\$ -	\$ 11,406,296

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
LONG-TERM DEBT SUMMARY BY FUNCTION
DECEMBER 31, 2022**

	2018	2019	2020	2021	2022
Regional District					
Oceanside Place Arena	\$ 2,367,824	\$ 1,930,660	\$ 1,476,009	\$ 1,003,171	\$ 511,421
Regional Parks	1,680,115	1,596,208	1,508,945	1,418,191	1,323,808
Community Parks	204,906	175,724	145,274	113,498	1,010,836
Wastewater Management	19,064,025	33,291,632	42,937,832	44,579,313	48,562,507
Fire Protection	3,791,669	3,580,933	3,361,952	3,132,338	2,894,187
Sewer Services	1,618,150	1,496,135	1,369,283	1,237,135	1,099,750
Water Supply Services	6,954,583	6,512,621	6,450,037	5,965,261	6,573,515
Vancouver Island Regional Library	14,363,594	13,924,354	13,467,545	12,992,463	12,487,190
Total Regional District	50,044,866	62,508,267	70,716,877	70,441,370	74,463,214
Member Municipalities	49,029,976	46,454,216	48,384,476	55,494,688	51,247,581
Total Long-Term Debt	\$ 99,074,842	\$108,962,483	\$119,101,353	\$125,936,058	\$ 125,710,795

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2022

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2022 Debt O/S	2021 Debt O/S
Oceanside Place Arena	MFA 97	CDN	1365	Apr 19, 2023	4.83	\$ 6,470,646	\$ 511,421	\$ 1,003,171
Regional Parks	MFA 126	CDN	1629	Sep 26, 2033	3.85	2,053,653	1,323,808	1,418,191
Community Parks Electoral Area B	MFA 78	CDN	1299	Dec 03, 2022	5.25	100,000	-	7,642
	MFA 79	CDN	1303	Jun 03, 2023	5.25	80,000	6,114	11,936
	MFA 81	CDN	1304	Apr 22, 2024	4.90	80,000	11,936	17,482
	MFA 93	CDN	1305	Apr 06, 2025	5.10	80,000	14,712	19,374
	MFA 97	CDN	1306	Apr 19, 2026	4.66	80,000	21,368	26,206
	MFA 101	CDN	1307	Apr 11, 2027	4.52	80,000	26,206	30,858
Total Electoral Area B Electoral Area E						500,000	80,336	113,498
	MFA 158	CDN	1854	Sep 23, 2042	3.50	930,500	930,500	-
Total Community Parks						1,430,500	1,010,836	113,498
Fire Protection Services Meadowood	MFA 110	CDN	1587	Apr 08, 2030	4.50	1,773,410	874,800	968,177
Nanaimo River	MFA 99	CDN	1488	Apr 19, 2027	4.43	20,761	5,545	6,801
Nanoose Bay	MFA 130	CDN	1617	Oct 14, 2034	3.00	2,790,000	1,926,691	2,049,984
Coombs-Hilliers	MFA 139	CDN	1538	Oct 5, 2026	2.10	200,000	87,151	107,376
Total Fire Protection Services						4,784,171	2,894,187	3,132,338
Sewer Services Barclay Crescent	MFA 102	CDN	1486	Dec 01, 2027	4.82	895,781	293,434	345,526
Cedar	MFA 106	CDN	1571	Oct 13, 2029	4.13	926,180	409,040	458,836
	MFA 106	CDN	1572	Oct 13, 2029	4.13	27,200	12,013	13,475
	MFA 106	CDN	1573	Oct 13, 2029	4.13	108,800	48,051	53,900
	MFA 106	CDN	1574	Oct 13, 2029	4.13	61,200	27,029	30,319
	MFA 110	CDN	1584	Apr 08, 2030	4.50	232,286	114,584	126,814
	MFA 117	CDN	1626	Oct 12, 2031	3.25	51,620	28,181	30,808
Hawthorne Rise						1,407,286	638,898	714,152
	MFA 131	CDN	1696	Apr 8, 2035	2.20	173,300	125,627	133,160
Reid Road	MFA 133	CDN	1709	Oct 2, 2035	2.75	57,650	41,791	44,297
Total Sewer Services						2,534,017	1,099,750	1,237,135

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2022

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2022 Debt O/S	2021 Debt O/S
Water Supply Management								
San Pareil								
	MFA 106	CDN	1395	Oct 13, 2024	4.13	94,439	16,020	23,571
	MFA 117	CDN	1395	Oct 12, 2026	3.25	49,056	15,979	19,642
						183,495	31,999	43,213
San Pareil Fire Improvements								
	MFA 127	CDN	1689	Apr 07, 2034	3.30	1,114,600	769,709	818,965
Driftwood								
	MFA 80	CDN	1301	Oct 03, 2023	4.90	100,614	7,689	15,012
Whiskey Creek								
	MFA 152	CDN	1702	Oct 02, 2040	1.28	42,120	38,535	40,343
	MFA 158	CDN	1702	Sep 23, 2042	3.50	162,880	162,880	-
						-	201,415	40,343
Nanoose Bulk Water								
	MFA 80	CDN	1239	Oct 03, 2023	4.90	176,295	13,473	26,304
	MFA 142	CDN	1242	Oct 04, 2037	3.15	168,875	135,508	142,582
	MFA 142	CDN	1244	Oct 04, 2037	3.15	1,476,000	1,184,367	1,246,192
	MFA 146	CDN	1243	Sep 19, 2038	3.20	2,536,370	2,141,466	2,244,611
	MFA 146	CDN	1245	Sep 19, 2038	3.20	314,142	265,231	278,006
						6,866,905	3,740,045	3,937,695
Nanoose Bay Peninsula								
	MFA 139	CDN	1723	Oct 05, 2036	2.10	350,000	265,746	280,846
	MFA 139	CDN	1750	Oct 05, 2036	2.10	557,200	423,067	447,107
	MFA 152	CDN	1809	Oct 02, 2040	1.28	346,021	316,567	331,422
	MFA 158	CDN	1855	Sep 23, 2042	3.5	769,133	769,133	-
						2,022,354	1,774,513	1,059,375
Westerne Heights								
	MFA 142	CDN	1720	Oct 04, 2037	3.15	60,000	48,145	50,658
Total Water Supply Management						10,552,968	6,573,515	5,965,261
Wastewater Services								
Southern Community Wastewater								
	MFA 139	CDN	1742	Oct 05, 2036	2.10	5,000,000	3,796,369	4,012,084
	MFA 142	CDN	1762	Oct 04, 2037	3.15	15,000,000	12,036,251	12,664,550
	MFA 149	CDN	1793	Oct 09, 2039	2.24	15,000,000	13,274,550	13,866,782
	MFA 152	CDN	1808	Oct 02, 2040	1.28	11,000,000	10,063,671	10,535,897
	MFA 156	CDN	1825	Sep 27, 2041	2.58	3,500,000	3,359,503	3,500,000
	MFA 158	CDN	1856	Sep 23, 2042	3.50	5,307,163	5,307,163	-
	MFA 158	CDN	1857	Sep 23, 2042	3.50	725,000	725,000	-
Total Wastewater Management						55,532,163	48,562,507	44,579,313

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2022

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2022 Debt O/S	2021 Debt O/S
Debt Held For Other Jurisdictions								
Vancouver Island Regional Library								
	MFA 117	CDN	1634	Oct 12, 2041	3.25	8,000,000	6,065,109	6,287,440
	MFA 126	CDN	1674	Sep 26, 2038	3.85	8,610,000	6,422,081	6,705,023
Total Vancouver Island Regional Library						16,610,000	12,487,190	12,992,463
Total Long-Term Debt - Regional District						\$ 99,968,118	\$ 74,463,214	\$ 70,441,370
Member Municipalities								
City of Parksville								
	MFA 78	CDN	1283	Dec 03, 2022	5.25	765,000	-	58,462
	MFA 93	CDN	1420	Apr 06, 2025	5.10	800,000	147,115	193,735
	MFA 145	CDN	1745	Apr 23, 2043	3.15	4,000,000	3,541,008	3,660,893
	MFA 149	CDN	1745	Oct 09, 2044	2.24	1,600,000	1,464,357	1,510,914
Total City of Parksville						8,505,000	5,152,480	5,424,004
District of Lantzville								
	MFA 152	CDN	1811	Oct 02, 2040	1.28	4,300,000	4,077,655	4,189,792
Total District of Lantzville						4,300,000	4,077,655	4,189,792
Town of Qualicum Beach								
	MFA 136	CDN	1729	Nov 30, 2025	2.75	4,629,364	1,388,809	1,851,746
Total Town of Qualicum Beach						4,629,364	1,388,809	1,851,746
City of Nanaimo								
	MFA 99	CDN	1489	Oct 19, 2026	4.43	15,000,000	4,006,411	4,913,594
	MFA 101	CDN	1489	Apr 11, 2027	4.52	15,000,000	4,913,593	5,785,884
	MFA 102	CDN	1530	Dec 01, 2027	4.82	3,750,000	1,228,398	1,446,471
	MFA 126	CDN	1688	Sep 26, 2033	3.85	13,300,000	8,573,329	9,184,583
	MFA 127	CDN	1694	Apr 07, 2034	3.30	9,200,000	6,353,245	6,759,805
	MFA 146	CDN	1774	Sep 19, 2038	3.20	3,235,354	2,731,620	2,863,191
	MFA 152	CDN	1810	Oct 02, 2040	1.28	2,000,000	1,829,758	1,915,618
	MFA 156	CDN	1828	Sep 27, 2041	2.58	11,160,000	10,712,014	11,160,000
	MFA 158	CDN	1852	Sep 23, 2042	3.50	280,269	280,269	-
Total City of Nanaimo						81,525,623	40,628,637	44,029,146
Total Member Municipalities						\$ 98,959,987	\$ 51,247,581	\$ 55,494,688
Total Long-Term Debt						\$ 198,928,105	\$ 125,710,795	\$ 125,936,058

The accompanying notes are an integral part of these consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF DIRECTORS REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022

Name	Position	Remuneration ¹	Expenses ²
Craig, V.	Chair (Nov 2022 onwards) - Area B Director	54,494.79	3,774.97
Brown, T.	Chair (Jan-Oct 2022) - Nanaimo Director	71,787.87	848.42
Stanley, J.	Area A Director**	5,892.51	267.19
Wilson, K.	Area A Director*	35,052.22	7,989.38
Melanson, L.	Area C Director**	6,042.51	373.50
Pinker, C.	Area C Director*	41,232.22	5,129.32
Rogers, R.	Area E Director	51,367.51	10,944.74
Salter, L.	Area F Director	52,957.51	6,071.78
Wallace, L.	Area G Director	51,073.00	4,122.29
McClean, S.	Area H Director	51,643.00	8,400.88
Geselbracht, W.	Lantzville Director*	20,226.11	-
Swain, M.	Lantzville Director**	3,372.63	49.96
Armstrong, S.	Nanaimo Director	29,688.75	-
Bonner, D.	Nanaimo Director*	25,566.11	-
Geselbracht, B.	Nanaimo Director	30,318.75	-
Hemmens, E.	Nanaimo Director	28,248.75	2,150.70
Krog, L.	Nanaimo Director	30,228.75	-
Maartman, Z.	Nanaimo Director*	19,986.11	-
Manly, P.	Nanaimo Director**	3,282.63	80.75
Perrino, J.	Nanaimo Director**	2,562.63	22.08
Thorpe, I.	Nanaimo Director	24,258.75	-
Fras, A.	Parksville Director*	21,306.11	179.11
Mayne, E.	Parksville Director*	20,076.11	-
O'Brien, D.	Parksville Director**	3,882.63	109.22
Wood, S.	Parksville Director**	2,562.63	98.65
Westbroek, T.	Qualicum Beach Director**	3,582.63	139.43
Wiese, B.	Qualicum Beach Director*	23,485.94	60.78
Ringwald, J.	Area E Alternate Director	510.00	75.18
Fell, F.	Area F Alternate Director	510.00	92.95
Wiese, B.	Area G Alternate Director**	600.00	79.30
Eastmure, H.	Nanaimo Alternate Director	570.00	41.83
Patterson, T.	Parksville Alternate Director	300.00	60.66
Skipsey, A.	Qualicum Alternate Director**	-	36.02
Total Remuneration and Expenses		\$ 716,669.16	\$ 51,199.09

¹Remuneration includes gross salary and applicable benefits.

²Expenses include travel, conferences, and mileage expenses, and are not limited to those bestowing a personal benefit.

* Term ended October 2022

** Term began November 2022

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022

Employee Name	Position	Base Remuneration ¹	Other Remuneration ²	Total Remuneration	Expenses ⁴
Exempt Staff					
Armet, T.	Manager, Building & Bylaw Services	122,173.70	-	122,173.70	872.27
Bagnall, J.	Assistant Manager, Legislative Services	112,972.82	800.00	113,772.82	1,454.63
Banman, D.	Manager, Recreation Services	150,596.46	1,640.31	152,236.77	920.40
Beauchamp, E.	Manager, Emergency Services (August To December 2022)	122,955.15	2,172.74	125,127.89	7,889.51
Bradburne, J.	Director Of Finance (January To October 2022)	31,345.01	68,938.42	100,283.43	1,181.00
Carlyle, P.	Former Chief Administrative Officer	91,869.60	71,257.30 ³	163,126.90	-
Cawthorne, E.	Human Resources Advisor	107,398.55	770.98	108,169.53	-
Chestnut, M.	Superintendent Of Aquatic Services	49,751.10	25,971.80	75,722.90	280.00
Chowdhury, R.	Project Engineer, Water Services	110,298.24	803.36	111,101.60	1,844.73
Costello, J.	Records Management Specialist	106,785.00	758.03	107,543.03	175.00
Depol, S.	Senior Manager, Water & Wastewater Services	159,508.01	1,162.52	160,670.53	4,870.88
Dobbs, M.	Superintendent, Parks Operations & Capital Projects	117,408.20	841.30	118,249.50	1,271.77
Dray, K.	Senior Cybersecurity Analyst	106,753.86	809.82	107,563.68	245.00
Eckel, D.	Superintendent, Fleet & Transit Services Delivery	111,722.10	884.32	112,606.42	710.92
Fearn, L.	Senior Accountant	100,089.34	720.48	100,809.82	3,924.53
Felker, K.	Manager, Purchasing	128,667.71	932.08	129,599.79	462.83
Fowler, K.	Manager, Long Range Planning, Energy & Sustainability	147,348.60	1,070.36	148,418.96	4,601.24
Gagnon, Y.	Manager, Parks Services	138,290.61	33,936.21	172,226.82	4,055.22
Grant, L.	General Manager, Planning And Development	154,701.82	7,269.69	161,971.51	3,097.23
Guizzetti, K.	Superintendent, Scale & Transfer Service	101,829.89	608.69	102,438.58	2,284.96
Haddou, J.	Project Engineer, Engineering Services	117,664.00	861.62	118,525.62	2,745.93
Hahto, H.	Human Resource Advisor	102,987.52	770.98	103,758.50	647.11
Hamilton, J.	Superintendent Disposal Operations	117,704.30	2,433.93	120,138.23	1,760.10
Hill, J.	Manager, Legislative Services	128,763.60	942.86	129,706.46	2,655.07
Holmes, D.	Chief Administrative Officer	264,551.14	10,478.54	275,029.68	11,979.58
Horner, S.	Payroll Manager	89,872.12	683.80	90,555.92	1,163.06
Hughes, E.	Manager, Strategy & Intergovernmental Services	149,105.11	1,056.55	150,161.66	4,137.88
Jurasek, G.	Manager, Information Technology, Innovation & Development	144,202.10	1,056.50	145,258.60	-
Karim, M.	Project Manager, Information Services	99,111.41	625.24	99,736.65	551.80
King, H.	Superintendent, Recreation Program Services	117,816.80	853.01	118,669.81	102.34
Loudon, C.	Executive Coordinator	101,107.31	680.72	101,788.03	1,641.35
Lumb, J.	Manager, Accounting Services	135,805.83	79.47	135,885.30	4,374.01
Manhas, M.	Manager, Capital Accounting & Financial Reporting	131,350.96	942.86	132,293.82	6,091.48
Marcellus, J.	Superintendent Of Arena Services	118,462.40	841.30	119,303.70	650.00
Marshall, D.	Senior Manager, Transit Operations	156,053.52	1,092.52	157,146.04	3,504.05
Mathie, C.	Project Engineer	108,414.95	725.38	109,140.33	3,566.39
Mcmullen, A.	Superintendent, Parks Research, Planning & Development	115,350.56	819.37	116,169.93	3,499.23
Moiilanen, L.	Engagement Coordinator	106,904.70	770.98	107,675.68	3,981.30
Moore, T.	Chief Financial Officer	160,216.43	1,146.11	161,362.54	3,610.99
Morrison, C.	Manager, Emergency Services (January To August 2022)	93,200.00	591.74	93,791.74	4,083.03
Osborne, T.	General Manager, Recreation & Parks	197,878.88	9,223.72	207,102.60	2,339.95
Pearce, D.	General Manager, Transportation & Emergency Services	195,183.62	2,192.50	197,376.12	942.55
Peters, B.	Human Resources Advisor	105,843.74	708.14	106,551.88	1,004.00
Preston, P.	Superintendent, Building Inspection	88,022.68	640.44	88,663.12	887.29
Racz, S.	Manager, Facilities & Fleet	128,763.60	2,682.86	131,446.46	5,500.38
Routledge, B.	Manager, Solid Waste Services	132,657.30	1,321.21	133,978.51	13,689.75
Rowbotham, L.	Strategic Initiatives Coordinator	103,027.36	-	103,027.36	290.66
Sharma, A.	Fire Services Coordinator	107,452.39	1,941.10	109,393.49	1,271.07
Skwarczynski, R.	Superintendent, Wastewater Services	121,256.11	369.60	121,625.71	2,655.45
Smith, G.	Legislative Coordinator	103,999.70	855.10	104,854.80	1,301.48
St Pierre, G.	Project Engineer, Engineering Services	117,596.50	861.62	118,458.12	7,762.52
Taylor, R.	Communications Coordinator	106,697.50	1,072.25	107,769.75	1,486.82
Taylor, D.	Manager, Engineering Services	132,543.60	955.21	133,498.81	6,706.28
Thoen, T.	Human Resources Advisor	113,260.03	-	113,260.03	6,322.39
Thompson, P.	Manager, Current Planning	150,329.44	1,099.66	151,429.10	2,105.75
Tian, Y.	General Manager Engineering & Utilities	194,331.89	1,392.58	195,724.47	16,026.37
Walters, M.	Manager, Water Services	148,101.64	1,001.41	149,103.05	3,242.81
Wells, D.	General Manager, Corporate Services	190,485.40	8,592.50	199,077.90	6,510.80
White, B.	Superintendent Transit Operations	111,246.70	765.42	112,012.12	3,420.13
Wood, R.	Project Engineer	113,186.79	798.60	113,985.39	1,605.24
CUPE Staff					
Alexander, C.	Parks Technician	78,122.79	369.60	78,492.39	1,444.10
Allan, C.	Serviceperson Driver	82,160.92	369.60	82,530.52	-
Appleton, B.	Chief - Equipment & Maintenance	86,299.97	369.60	86,669.57	1,694.35
Awram, D.	Arena Maintenance Worker	83,597.58	369.60	83,967.18	133.00
Baidwan, H.	Serviceperson Driver	83,867.62	849.60	84,717.22	-
Baildham, R.	Building Inspector	81,792.85	369.60	82,162.45	817.57
Bajwa, S.	Solid Waste Planner	85,793.40	369.60	86,163.00	2,533.76
Bandurka, G.	Handydart Dispatcher	89,573.59	369.60	89,943.19	310.27
Banks, I.	Transit Dispatcher - Conventional	80,657.84	369.60	81,027.44	1,238.25
Bannatyne, C.	Chief Facilities Operator	85,428.64	369.60	85,798.24	700.00
Barry, M.	Transportation Supervisor, Conventional	82,812.52	369.60	83,182.12	1,312.92
Bastarache, S.	Handydart Serviceperson Driver	82,212.59	960.00	83,172.59	-
Beattie, L.	Serviceperson Driver	96,739.54	-	96,739.54	207.48
Beaubier, J.	Climate Change & Resilience Coordinator	89,779.44	369.60	90,149.04	588.81
Beaumont, R.	Operator 2	80,561.12	369.60	80,930.72	1,211.82

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Employee Name	Position	Base Remuneration ¹	Other Remuneration ²	Total Remuneration	Expenses ⁴
Bentley, P.	Serviceperson Driver	104,524.49	369.60	104,894.09	251.98
Besseling, L.	Operator 3	99,349.75	369.60	99,719.35	1,800.24
Block, P.	Serviceperson Driver	109,977.04	184.80	110,161.84	-
Bohn, L.	Building Inspector	75,750.91	369.60	76,120.51	1,851.07
Bonczak, M.	Serviceperson Driver	95,126.97	-	95,126.97	-
Boogaards, S.	Planner	82,870.51	369.60	83,240.11	1,367.34
Borzelli, K.	Serviceperson Driver	78,914.10	369.60	79,283.70	-
Boyer, K.	Chief Mechanic	85,680.13	369.60	86,049.73	410.26
Brooks, T.	Serviceperson Operator	84,922.34	769.60	85,691.94	335.26
Buick, A.	Planner	73,636.94	1,539.60	75,176.54	3,304.16
Bull, D.	Arena Maintenance Worker	86,465.88	369.60	86,835.48	109.00
Butterworth, R.	Transportation Services Mechanic	80,179.91	369.60	80,549.51	309.99
Byrd, J.	Instrumentation Technician	86,640.75	849.60	87,490.35	1,136.98
Campbell, D.	Serviceperson Driver	74,672.01	338.80	75,010.81	-
Carr, K.	Serviceperson Driver	105,734.17	369.60	106,103.77	-
Carr, T.	Serviceperson Operator	78,020.97	369.60	78,390.57	-
Chavez, J.	Serviceperson Driver	84,306.60	369.60	84,676.20	-
Chays, C.	Operator 2	89,971.92	369.60	90,341.52	1,665.22
Childs, M.	Information Technologist	89,478.97	954.60	90,433.57	2,093.24
Choi, B.	Serviceperson Driver	139,409.50	369.60	139,779.10	-
Churko, D.	Engineering Technologist	80,492.96	369.60	80,862.56	540.66
Clark, J.	Serviceperson Driver	107,184.73	369.60	107,554.33	-
Clarke, S.	Operator 2	90,279.08	369.60	90,648.68	1,523.82
Cleveland, R.	Serviceperson Driver	84,426.47	369.60	84,796.07	-
Cobb, R.	Serviceperson Driver	75,444.75	369.60	75,814.35	-
Cormie, R.	Information Systems Technician	75,151.71	154.00	75,305.71	21.33
Cupples, D.	Transportation Services Mechanic	93,755.80	369.60	94,125.40	150.00
Dadzie, P.	Serviceperson Driver	118,431.25	-	118,431.25	-
Dingjan, S.	Serviceperson Driver	105,903.83	369.60	106,273.43	794.24
Dorken, H.	Chief Operator Water Services	110,457.22	1,736.16	112,193.38	2,246.72
Entesary, R.	Serviceperson Driver	76,500.88	369.60	76,870.48	-
Fader, K.	Parks Operations Coordinator - Natural Areas	82,481.82	369.60	82,851.42	382.89
Fraser, C.	Serviceperson Driver	103,745.20	-	103,745.20	-
Gellein, K.	Zero Waste Coordinator	85,600.00	369.60	85,969.60	2,368.49
Ghasemi, S.	Laboratory Technician	87,233.33	1,929.60	89,162.93	294.97
Gossett-Jackson, N.	Transit Dispatcher, Conventional	89,499.70	1,169.60	90,669.30	891.50
Grandinetti, L.	Serviceperson Driver	79,183.60	-	79,183.60	-
Green, G.	Transportation Services Mechanic	83,471.07	369.60	83,840.67	164.00
Greveling, T.	Transportation Services Mechanic	85,083.73	369.60	85,453.33	171.20
Griffin, M.	Transit Supervisor, Handydart	76,352.97	369.60	76,722.57	420.26
Hahndel, S.	Serviceperson Driver	76,943.45	715.00	77,658.45	214.88
Hale, B.	Utilities Technician 3	88,587.77	369.60	88,957.37	571.52
Hallett, G.	Serviceperson Driver	83,781.62	-	83,781.62	-
Hamilton, J. P.	Serviceperson Operator	85,078.59	369.60	85,448.19	-
Hann, E.	Building Inspector	83,132.61	2,019.60	85,152.21	815.67
Henley, K.	Serviceperson Driver	82,110.66	246.40	82,357.06	-
Herman, J.	Operator 3	84,073.83	369.60	84,443.43	633.82
Hermanson, C.	Engineering Technologist	81,856.90	369.60	82,226.50	691.00
High, J.	Serviceperson Driver	76,123.36	369.60	76,492.96	103.00
Hobbs, V.	Payroll Coordinator	79,415.93	369.60	79,785.53	399.00
Hoover, C.	Senior Operator	104,238.76	2,889.60	107,128.36	2,078.77
Hopewell, J.	Recreation Coordinator	81,230.20	369.60	81,599.80	395.05
Horner, C.	Serviceperson Driver	77,967.14	246.40	78,213.54	-
Horvath, L.	Serviceperson Driver	75,247.58	369.60	75,617.18	-
Howatt, I.	Transportation Services Mechanic	84,214.29	277.20	84,491.49	-
Huggins, S.	Serviceperson Driver	95,643.20	849.60	96,492.80	103.00
Ignacio, C.	Serviceperson Driver	102,105.17	246.40	102,351.57	-
Irvine, R.	Serviceperson Driver	79,267.26	849.60	80,116.86	-
Jaworski, L.	Utilities Technician 2	96,451.42	369.60	96,821.02	2,361.10
Jones, L.	Serviceperson Driver	103,064.47	369.60	103,434.07	-
Jordan, C.	Recreation Coordinator	81,219.01	979.60	82,198.61	681.11
Kain, R.	Handydart Dispatcher	87,909.49	369.60	88,279.09	-
Kane, P.	Operator 2	80,873.50	369.60	81,243.10	899.00
Karod, N.	Serviceperson Driver	85,656.89	369.60	86,026.49	130.49
Karod, S.	Serviceperson Driver	97,019.20	369.60	97,388.80	-
Kaye, J.	Senior Instrumentation Technician	94,405.60	369.60	94,775.20	1,331.34
Keller, G.	Senior Planner	96,542.55	1,289.60	97,832.15	1,158.38
Kennedy, C.	Parks Planner	81,247.52	369.60	81,617.12	5,159.75
Kerman, C.	Senior Operator - Wastewater Services	97,089.41	1,433.61	98,523.02	3,586.74
Kobe, J.	Serviceperson Driver	98,370.28	369.60	98,739.88	230.95
Komjati, K.	Financial Analyst	85,573.53	369.60	85,943.13	1,171.25
Krall, T.	Serviceperson Driver	75,232.79	369.60	75,602.39	-
Kuziek, M.	Handydart Driver	90,347.38	92.40	90,439.78	310.26
Laffin, D.	Transportation Services Trainer	87,593.14	369.60	87,962.74	3,156.07
Lancaster, B.	Utilities Technician 3	103,036.10	369.60	103,405.70	2,131.83
Lapensee, T.	Road Support Agent	87,665.30	369.60	88,034.90	769.27
Le, T.	Payroll Coordinator	75,005.37	369.60	75,374.97	449.00
Legood, D.	Serviceperson Driver	95,918.76	369.60	96,288.36	-
Leigh, C.	Serviceperson Driver	85,659.42	480.00	86,139.42	-
Leland, R.	Handydart Driver	95,857.34	369.60	96,226.94	310.26

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Employee Name	Position	Base Remuneration ¹	Other Remuneration ²	Total Remuneration	Expenses ⁴
Liew, A.	Serviceperson Driver	99,155.40	369.60	99,525.00	-
Lightburn, J.	Serviceperson Driver	95,567.98	195.00	95,762.98	-
Limpus, A.	Engineering Technologist	79,368.17	369.60	79,737.77	276.00
Lindenthaler, N.	Road Support Agent	89,034.75	369.60	89,404.35	312.92
Lotzien, T.	Operator 3	77,850.18	409.60	78,259.78	2,887.11
Lundman, I.	Chief Operator	117,874.63	3,450.30	121,324.93	1,250.38
Lunn, M.	Handydart Operator	78,251.44	308.00	78,559.44	252.92
Luxford, H.	Serviceperson Driver	79,648.24	369.60	80,017.84	-
Macdonald, L.	Serviceperson Driver	89,743.59	480.00	90,223.59	89.99
Macdonald, R.	Information Systems Coordinator	99,672.67	369.60	100,042.27	61.72
Mack, D.	Serviceperson Driver	95,620.62	-	95,620.62	229.99
Macleod, S.	Environmental Technician	82,243.08	369.60	82,612.68	1,307.52
Maguire, S.	Serviceperson Operator	84,297.35	1,435.00	85,732.35	-
Marks, L.	Planner	82,181.45	369.60	82,551.05	859.38
Matthews, J.	Transit Dispatcher	108,755.93	-	108,755.93	355.26
Mcbride, J.	Serviceperson Driver	89,703.82	780.00	90,483.82	-
Mcculloch, E.	Senior Parks Planner	90,467.01	369.60	90,836.61	308.00
Mcindoe, D.	Serviceperson Driver	96,597.60	550.80	97,148.40	83.00
Modeste, D.	Serviceperson Driver	81,962.08	369.60	82,331.68	-
Morency, A.	Recreation Coordinator, Aquatics	80,689.53	369.60	81,059.13	275.72
Mueller, L.	Wastewater Program Coordinator	82,114.57	369.60	82,484.17	706.25
Mullen, B.	Serviceperson Driver	79,000.05	-	79,000.05	-
Mursepp, M.	Serviceperson Driver	87,264.53	369.60	87,634.13	-
Newberry, J.	Recreation Coordinator	83,229.07	369.60	83,598.67	650.00
Norum, S.	Wastewater Coordinator	82,122.74	369.60	82,492.34	1,409.75
Oman, T.	Parks Technician	82,256.45	849.60	83,106.05	988.78
Palmer, B.	Serviceperson Driver	80,595.98	369.60	80,965.58	-
Parenteau, B.	Handydart Operator	76,796.69	308.00	77,104.69	743.26
Parkin, A.	Serviceperson Driver	74,739.00	369.60	75,108.60	-
Poroliseanu, F.	Database Systems Coordinator	84,422.14	369.60	84,791.74	42.99
Powell, R.	Senior Laboratory Technician	88,998.62	369.60	89,368.22	2,039.15
Pridmore, R.	Accountant	80,024.61	369.60	80,394.21	3,311.94
Qualizza, A.	Serviceperson Driver	86,633.99	369.60	87,003.59	-
Racette, E.	Shop Chargehand	89,718.74	369.60	90,088.34	974.26
Raddysh, N.	Transportation Services Trainer	102,810.51	369.60	103,180.11	771.92
Rafter, D.	Arena Maintenance Worker	83,768.72	369.60	84,138.32	-
Rajendram, P.	Information Systems Technologist	90,974.62	369.60	91,344.22	411.79
Redpath, N.	Senior Planner	92,321.13	1,019.60	93,340.73	3,656.53
Reynes, P.	Planner	81,935.77	369.60	82,305.37	3,977.16
Rheault, M.	Serviceperson Driver	87,745.68	-	87,745.68	60.00
Ritchie, B.	Serviceperson Driver	98,514.89	369.60	98,884.49	229.95
Riviere, T.	Transer Station Supervisor	77,595.07	369.60	77,964.67	1,413.87
Roach, J.	Transit Trainer	108,259.50	369.60	108,629.10	-
Roberts, G.	Utilities Technician 2	78,312.93	369.60	78,682.53	2,108.94
Robillard, K.	Gis Coordinator	76,822.16	369.60	77,191.76	35.00
Saby, D.	Building Inspector	84,707.35	-	84,707.35	782.07
Sakai, D.	Serviceperson Operator	119,392.37	369.60	119,761.97	252.92
Schile, J.	Senior Planner	91,601.50	1,149.60	92,751.10	2,962.95
Schwartz, D.	Serviceperson Driver	86,578.67	-	86,578.67	-
Scow, G.	Serviceperson Driver	84,929.74	369.60	85,299.34	359.99
Sedun, E.	Parks Operations Coordinator	88,936.05	338.80	89,274.85	1,472.32
Sharma, M.	Serviceperson Driver	84,750.23	-	84,750.23	219.13
Short, A.	Serviceperson Driver	81,257.94	369.60	81,627.54	103.00
Shortman, J.	Road Support Agent	102,576.90	369.60	102,946.50	499.00
Singbeil, D.	Body Shop Person	114,660.38	369.60	115,029.98	-
Singbeil, J.	Operator 3	94,658.95	369.60	95,028.55	1,117.50
Skeeles, G.	Transportation Services Mechanic	84,396.98	369.60	84,766.58	274.00
Soper, K.	Landfill Services Supervisor	83,778.54	-	83,778.54	89.18
Stefaniw, T.	Smartbus Technologies Coordinator	170,947.90	369.60	171,317.50	252.92
Stockand, C.	Arena Maintenance Worker	86,798.98	369.60	87,168.58	373.95
Storozuk, J.	Handydart Driver	89,177.40	369.60	89,547.00	310.27
Stover, R.	Information Systems Technician	78,517.28	1,669.60	80,186.88	82.50
Suhan, Z.	Senior Operator	97,978.05	369.60	98,347.65	2,409.05
Suiker, M.	Serviceperson Driver	84,920.97	123.20	85,044.17	316.71
Thomas, N.	Serviceperson Driver	77,496.37	369.60	77,865.97	-
Thornton, H.	Serviceperson Driver	89,471.81	1,149.60	90,621.41	-
Triplett, D.	Serviceperson Driver	86,563.02	369.60	86,932.62	140.00
Valade, K.	Recreation Coordinator, Youth	82,641.20	369.60	83,010.80	141.42
Van Ossenbruggen, C.	Parks Operations Coordinator	90,772.78	369.60	91,142.38	-
Vandeppear, R.	Serviceperson Driver	78,685.95	-	78,685.95	314.99
Vander Klok, J.	Parks Planner	82,060.14	369.60	82,429.74	3,588.28
Venos, N.	Operator 2	79,685.38	369.60	80,054.98	1,215.57
Wagenaar, M.	Laboratory Technician	83,212.23	-	83,212.23	545.32
Warner, D.	Serviceperson Driver	136,582.70	369.60	136,952.30	-

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Employee Name	Position	Base Remuneration ¹	Other Remuneration ²	Total Remuneration	Expenses ⁴
Watt, J.	Operator 2	92,329.90	369.60	92,699.50	2,732.23
Webster, P.	Operator 2	98,227.27	369.60	98,596.87	2,352.92
Welz, D.	Utilities Technician 2	88,131.87	369.60	88,501.47	3,910.38
Wheldon, D.	Parks Technician	81,619.65	369.60	81,989.25	175.52
White, D.	Serviceperson Driver	84,413.25	369.60	84,782.85	-
Wickman, M.	Senior Operator	97,530.81	2,589.60	100,120.41	2,405.38
Wiebe, R.	Serviceperson Driver	107,551.35	-	107,551.35	-
Willms, K.	Serviceperson Driver	75,720.40	780.00	76,500.40	-
Wilson, D.	Serviceperson Driver	75,020.95	-	75,020.95	-
Yamasaki, D.	Serviceperson Driver	134,779.15	369.60	135,148.75	-
Total Individual Remuneration Paid over \$75,000		23,430,172.60	370,156.28	23,800,328.88	314,079.07
Total Summary Remuneration Paid under \$75,000		11,611,109.20	219,738.37	11,830,847.57	68,372.68
Total Remuneration and Expenses Paid		\$ 35,041,281.80	\$ 589,894.65	\$ 35,631,176.45	\$ 382,451.75

¹Base remuneration includes any form of salary, wages, gratuities, taxable benefits, payment into trust or any form of income deferral paid by the corporation to the employee or on behalf of the employee during the fiscal year being reported upon, whether or not such remuneration is reported under the Income Tax Act (Canada), but does not include anything payable under a severance agreement.

²Other Remuneration includes Employer Health Tax premiums, group life insurance benefits, vehicle benefits, bonuses as well as one time payouts such as retiring allowances. It also includes overtime in relation to an EOC that was compensated by the Province.

³Other Remuneration includes RRSP contributions in lieu of pension contribution.

⁴Expenses as defined by the Financial Information Act includes travel expenses, memberships, tuition, relocation, vehicle leases, extraordinary hiring expenses, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of the employee, and which has not been included in 'remuneration', is not limited to expenses that are generally perceived as perquisites, or bestowing personal benefit, and may include expenditures required for employees to perform their job functions, and excludes benefits of a general nature applicable to all employees pursuant to an agreement such as medical, dental, counselling, insurance and similar plans. Parking and meals are also included in expenses.

⁵The variance between the financial statements and the total earnings paid on the Statement of Remuneration and Expenses is due to several factors including:

-the Statement of Remuneration and Expenses is based on actual payments made in the year whereas the financial statement figure is based on accruals.

-the financial statements include employee benefits expenses including Municipal Pension Plan premiums, Employment Insurance premiums, Canada Pension Plan contributions, Long Term Disability, Medical, Dental and WorkSafe premiums.

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

There were five severance agreements under which payments commenced between the Regional District of Nanaimo and its non-unionized employees during fiscal year 2022.

These agreements represent 1 to 18 months of compensation based on the value of salary and benefits.

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Supplier	Amount
A C E COURIER SERVICES	47,684.90
A C TAXI LTD	29,045.80
ABOVE AND BEYOND CUSTOM BUILDING	123,587.01
ABOVE THE CUT CONTRACTING LTD	25,966.50
ACKLANDS GRAINGER INC	53,257.78
AECOM CANADA LIMITED	169,469.60
AEROQUEST MAPCON INC	41,833.21
AHNE STUDIO	66,465.00
ALFA LAVAL INC	183,107.19
ALLNORTH CONSULTANTS LIMITED	521,600.57
ALUMICHEM CANADA INC	522,649.94
AMAZON	38,567.47
ANDREW SHERET LIMITED	52,541.43
AQUATECH WEST BREATHING AIR SYSTEMS LTD	49,744.95
ARCHIE JOHNSTONE PLUMBING & HEATING LTD	135,149.72
ARROWSMITH COMMUNITY RECREATION ASSOCIATION	86,851.85
ARROWSMITH SEARCH & RESCUE SOCIETY	200,000.00
ASLAN VENTURES INC	39,061.41
ASSOCIATED ENGINEERING (BC) LTD	93,474.15
ASSOCIATED FIRE SAFETY GROUP	55,650.99
ATHECON PROJECTS INC	129,969.95
AVENSYS SOLUTIONS INC	29,254.90
AWC PROCESS SOLUTIONS LTD	29,807.89
BC HYDRO	1,843,751.10
BC PARKS FOUNDATION	400,000.00
BC TRANSIT	7,828,714.14
BEAVER ELECTRICAL MACHINERY LTD	79,360.02
BENNETT LAND SURVEYING	85,431.15
BERK'S INTERTRUCK LTD	31,073.43
BIG ISLAND BUILDING SERVICES LTD	46,234.56
BLACK PRESS GROUP LTD	108,644.46
BLUE WAVE DEVELOPMENTS LTD	56,104.44
BOW HORN BAY VOLUNTEER FIRE DEPARTMENT	465,123.75
BRANCHING OUT URBAN FORESTRY	61,166.29
BRANDT TRACTOR LTD	37,919.45
BRECHIN ENGINEERING INC	90,095.58

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Supplier	Amount
BRITCO BOXX LIMITED PARTNERSHIP	33,431.82
BROGAN FIRE & SAFETY	345,526.76
BUREAU VERITAS CANADA (2019) INC	40,346.82
CALIAN LTD	122,526.54
CALTA CONSTRUCTION INC	45,150.00
CAN WEST MECHANICAL INC	1,550,418.55
CANADA POST CORPORATION	58,527.00
CANADIAN UNION OF PUBLIC EMPLOYEES	484,621.23
CANEM SYSTEMS LTD	61,330.79
CANOE PROCUREMENT GROUP OF CANADA	60,631.90
CD CONSTRUCTION DRILLING INC	33,102.83
CENTRALSQUARE CANADA SOFTWARE INC	45,648.40
CENTRIX CONTROL SOLUTIONS LP	39,043.93
CINDY NESSELBECK RI	94,801.26
CINTAS	59,226.82
CIRCULAR WASTE BC INC	1,713,936.09
CITY OF NANAIMO	1,762,926.82
CITY OF PARKSVILLE	798,333.56
CITY OF SURREY	88,134.00
CITYVIEW	101,824.90
CLEARTECH INDUSTRIES INC	161,122.98
CMF CONSTRUCTION LTD	235,795.26
CMJ EQUIPMENT LTD	30,362.85
COAST UTILITY CONTRACTING LTD	2,177,580.62
COASTAL ANIMAL CONTROL SERVICES OF BC LTD	126,393.97
COASTAL RESOURCE MAPPING LTD	25,982.27
COLUMBIA FUELS	783,610.33
COMMUNITY ENERGY ASSOCIATION	27,750.00
COPCAN CIVIL LP	46,259.95
CRANBERRY FIRE PROTECTION DISTRICT	69,964.38
DASHWOOD VOLUNTEER FIRE DEPARTMENT	609,686.50
DAVID STALKER EXCAVATING LTD	1,147,345.10
DAWSON WALLACE CONSTRUCTION LTD	494,487.76
DBL DISPOSAL SERVICES LTD	190,886.47
DEBRO CONTRACTING	72,385.43
DELL CANADA INC	27,871.99

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Supplier	Amount
DELOITTE MANAGEMENT SERVICES LP	27,217.30
DEN MAR ELECTRIC LTD	62,816.94
DIAMOND HEAD CONSULTING LTD.	126,959.48
DOMINION GOVLAW LLP	87,688.48
DUNCAN ELECTRIC MOTOR LTD	67,455.40
E B HORSMAN & SON	40,093.11
EAVES MOTOR SALES LTD	74,809.83
ECONICS SERVICES INC	45,123.76
ELECTION SYSTEMS & SOFTWARE INC	46,063.16
ENERFLEX LTD	26,779.38
EPCOR WATER (WEST) INC	139,517.78
ERRINGTON VOLUNTEER FIRE DEPARTMENT	667,378.06
ESCRIBE SOFTWARE LTD	38,260.37
ESRI CANADA LIMITED	52,306.80
EUROCRETE	180,211.50
EXTENSION VOLUNTEER FIRE FIGHTERS ASSOCIATION	38,110.00
FAULKNERBROWNS ARCHITECTURE INC	174,345.69
FLARETECH INC	38,873.63
FLOCOR INC	56,368.35
FOOTPRINTS SECURITY PATROL INC	260,316.38
FOREMAN EQUIPMENT LTD	30,500.00
FORT GARRY FIRE TRUCKS LTD	139,045.39
FORTISBC-NATURAL GAS	228,758.86
FOUNTAIN TIRE	107,496.47
FRASER VALLEY REFRIGERATION LTD	98,850.43
G & G ROOFING LTD	43,370.07
GABRIOLA RECREATION SOCIETY	41,643.11
GARDAWORLD CASH SERVICES CANADA CORPORATION	30,256.95
GEOWARE INC	49,470.75
GFL ENVIRONMENTAL INC	319,428.75
GOODYEAR CANADA INC	36,402.28
GRAF EXCAVATING COMPANY LTD	37,523.37
GRAPHIC OFFICE INTERIORS LTD	114,894.23
GREAT WEST EQUIPMENT	409,212.63
GREATPACIFIC CONSULTING LTD	129,029.47
GREGG DISTRIBUTORS (BC) LTD	74,646.40

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Supplier	Amount
GROSS ENVIRONMENTAL SERVICES LTD	30,214.00
GRT HOLDINGS LTD	125,234.71
HABITAT FOR HUMANITY	68,000.00
HABITAT SYSTEMS INCORPORATED	80,565.46
HARBOUR WEST CONSULTING	224,346.23
HARMAC PACIFIC	164,338.07
HARRIS & COMPANY	103,107.14
HARRIS OCEANSIDE CHEVROLET BUICK GMC LTD	58,464.71
HEROLD ENGINEERING LIMITED	203,402.52
HOSKIN SCIENTIFIC LIMITED	35,041.14
HOULE ELECTRIC LTD	121,842.77
HPS POWER LTD	35,883.75
HR STRATEGIES CONSULTING INC	32,497.46
HUB CITY PAVING	58,967.62
ICONIX WATERWORKS LP	48,720.55
INEO EMPLOYMENT SERVICES	62,640.00
INFRASTRUCT MUNICIPAL SERVICES LTD	31,869.60
INSURANCE CORPORATION OF BC	259,678.00
INTER-KRAFT CONTRACTING LTD	28,004.55
IRITEX PUMPS & IRRIGATION INC	82,408.89
ISL ENGINEERING & LAND SERVICES LTD	150,604.27
ISLAND KEY COMPUTER LTD	92,823.38
IWC EXCAVATION LTD	218,179.82
JANE VINET CONSULTING SERVICES	54,333.05
JENKINS MARZBAN LOGAN LLP	67,168.95
KEMIRA WATER SOLUTIONS CANADA INC	107,737.45
KEN MACKAY & SON CONCRETE FORMING LTD	30,544.40
KENDRICK EQUIPMENT (2003) LTD	37,225.92
KERR WOOD LEIDAL ASSOCIATES LTD	129,673.68
KGC CONSULTING SERVICES LTD	95,807.01
KGC FIRE RESCUE INC	38,559.29
KJ CONTROLS LTD	64,632.72
KNAPPETT INDUSTRIES (2006) LTD	278,901.75
KOERS & ASSOCIATES ENGINEERING LTD	795,644.25
KPMG LLP	152,166.00
LANARC 2015 CONSULTANTS LTD	41,729.64

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Supplier	Amount
LAYFIELD CANADA LTD	58,470.38
LIDSTONE & COMPANY	134,511.65
LIGHTHOUSE COMMUNITY CENTRE SOCIETY	93,588.33
LUCAS DESIGN	44,539.95
MADILL THE OFFICE COMPANY	104,278.98
MADRONE ENVIRONMENTAL SERVICES LTD	34,515.43
MAGNUM DISPOSAL SERVICES	427,626.66
MAINROAD MID-ISLAND CONTRACTING LTD	26,267.93
MARK'S	29,417.24
MCELHANNEY LTD	162,604.55
MCTAVISH RESOURCE & MANAGEMENT CONSULTANTS	36,030.78
METRO MOTORS LTD	80,472.00
MICHELIN NORTH AMERICA (CANADA) INC	80,682.68
MICROSERVE	195,262.96
MICROSOFT CANADA INC	250,973.89
MID ISLAND CONSUMER SERVICES CO-OP	34,356.57
MID-ISLAND FENCE PRODUCTS LTD	54,725.59
MILESTONE EQUIPMENT CONTRACTING INC	2,320,588.53
MILNER GROUP VENTURES INC	56,881.37
MINISTER OF FINANCE	203,436.78
MNP LLP	44,793.00
MONK OFFICE	85,583.41
MOTION INDUSTRIES CANADA INC	46,980.34
MPE ENGINEERING LTD	312,954.36
MUNICIPAL INSURANCE ASSOCIATION OF BC	693,217.74
MUNICIPAL PENSION PLAN	2,418,109.54
NAC CONSTRUCTORS LTD	4,050,915.75
NAI COMMERCIAL CENTRAL VANCOUVER ISLAND LTD	541,877.24
NANAIMO AND AREA LAND TRUST	48,260.00
NANAIMO MITSUBISHI	51,674.77
NEALE STANISZKIS DOLL ADAMS ARCHITECTS	67,200.01
NEILSON STRATEGIES INC.	57,863.46
NELSON ROOFING & SHEET METAL LTD	244,175.37
NETZSCH CANADA INC	30,103.63
NOORT INVESTMENTS	119,345.06
NORSKE CORROSION & INSPECTION SERVICES LTD	64,687.13

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Supplier	Amount
NORTH ISLAND 911 CORP	646,428.00
NORTHWEST HYDRAULIC CONSULTANTS LTD	209,177.73
ONO TRADING CO CANADA LTD	37,034.67
ORCA HEALTH & SAFETY CONSULTING INC	56,800.86
PAC HILL ELEVATORS LTD	39,375.00
PACIFIC BLUE CROSS	2,469,631.65
PACIFIC INDUSTRIAL & MARINE LTD	36,072.56
PACIFIC NORTHWEST RAPTORS LTD	92,237.25
PARKSVILLE HEAVY EQUIPMENT	105,219.69
PARKWORKS SOLUTIONS CORP	231,313.26
PBX ENGINEERING LTD	115,479.05
PETRO-CANADA (SUPERPASS)	181,686.94
PHOENIX GROUNDS MAINTENANCE LTD	43,444.62
PINTON FORREST & MADDEN GROUP INC	54,342.82
PIPE-EYE VIDEO INSPECTIONS & SERVICES	47,589.15
PLATEIA PLANNING INC	26,791.54
PRAXIS ARCHITECTS INC	134,983.37
PRINT THREE	70,486.59
PRIVACYWORKS CONSULTING INC	25,882.54
PRO-TECH FIRE & SAFETY INC	55,925.08
PSD CITYWIDE INC	28,705.57
QED ENVIRONMENTAL SYSTEMS	26,922.02
QUATREX ENVIRONMENT INC	46,069.28
RADIUS CONTRACTING INC	695,276.16
RECEIVER GENERAL FOR CANADA	1,862,172.15
REGENCY COMMERCIAL CLEANING LTD	39,336.42
RGH PACIFIC EMERGENCY SERVICES INC	44,159.36
RIDGELINE MECHANICAL LTD	406,819.76
RLC ENTERPRIZE LTD	142,140.67
ROCKY MOUNTAIN PHOENIX	302,097.60
ROLLINS MACHINERY LIMITED	39,803.68
ROTO-ROOTER PLUMBING & DRAIN SERVICE	48,618.96
RUSSELL COMMUNICATIONS	107,758.53
SCG PROCESS	51,919.08
SCHOOL DISTRICT NO 68	83,247.19
SCHOOL DISTRICT NO 69	287,544.60

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Supplier	Amount
SHAW CABLE	59,188.80
SHAW ELECTRICAL SERVICES LTD	99,336.92
SHI CANADA ULC	45,419.26
SHORING SIGNFAST SIGNS	27,765.38
SIMSON MAXWELL	48,935.19
SKEANS PNEUMATIC & AUTOMATION INC	55,186.25
SMS EQUIPMENT INC	538,645.60
SOFTAC SYSTEMS LTD	30,330.84
SOUTHWESTERN FLOWTECH & ENVIRONMENTAL LTD	47,003.25
SPANMASTER STRUCTURES LTD	286,754.24
SPARTAN CONTROLS LTD	113,499.28
SPATIAL VISION GROUP INC	34,944.00
SRM PROJECTS LTD	135,786.11
STAR WEST PETROLEUM LTD	95,824.44
STEVE MARSHALL FORD LINCOLN LTD	74,978.08
STEVE'S BACKHOE SERVICE	26,634.30
STRAIN LANDSCAPES LTD	87,780.53
STRATEGIC VALUE SOLUTIONS INC	115,201.80
SUEZ TREATMENT SOLUTIONS INC	234,080.00
SWING TIME DISTRIBUTORS	59,628.80
SYLVIS ENVIRONMENTAL SERVICES INC	936,370.52
TELUS COMMUNICATIONS	97,869.07
TELUS CUSTOM SECURITY SYSTEMS	28,873.14
TELUS MOBILITY	113,420.08
TELUS SERVICES INC	130,826.05
THE COMMUNICATION CONNECTION INC	56,030.40
TIM PLEY & ASSOCIATES LTD	38,840.00
TIM REEVE CONSULTING INC	55,580.00
TOWN OF QUALICUM BEACH	781,231.92
TRITECH GROUP LTD	50,606.23
ULINE CANADA CORPORATION	50,949.00
UNITED RENTALS OF CANADA INC	53,405.19
UNIVAR SOLUTIONS CANADA LTD	63,268.61
UNIVERSAL APPRAISAL CO LTD	33,610.50
UPTIME REFRIGERATION	27,673.24
URBAN MATTERS CCC LTD	34,425.25
URBAN SYSTEMS LTD	33,555.07
UWM CONTRACTING	54,854.91
VAN ISLE CONTAINERS	25,704.00
VAN ISLE WATER	45,859.91

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
 FOR THE YEAR ENDED DECEMBER 31, 2022

Supplier	Amount
VANCOUVER ISLAND UNIVERSITY	88,494.88
VWR INTERNATIONAL CO	96,990.82
WARMLAND GARAGE DOORS SERVICE	32,270.62
WASTE CONNECTIONS OF CANADA INC	2,765,844.44
WASTE'N WATERTECH LTD	39,758.75
WATER3 INNOVATION INC	36,339.72
WATT CONSULTING GROUP	73,885.35
WELLINGTON FOUNDRY LTD	44,277.97
WESCO DISTRIBUTION CANADA LP	185,060.69
WESTBURNE WEST	106,142.70
WESTECH INDUSTRIAL LTD	77,142.24
WESTERN TANK AND LINING LTD	320,287.11
WESTERRA EQUIPMENT LP	35,688.05
WINDLEY CONTRACTING LTD	2,225,044.50
WOODGROVE CHRYSLER	132,076.22
WORKSAFEBC	977,110.55
WSP CANADA INC	516,782.58
YOUNG ANDERSON BARRISTER & SOLICITORS	75,022.83
Total Suppliers paid over \$25,000	70,935,082.41
Total Suppliers paid under \$25,000	4,954,774.64
Total Suppliers paid	75,889,857.05

The Regional District prepares its records using generally accepted accounting principles. This will result in differences between amounts recorded as an expense in the financial statements and the amount paid to a vendor in the year. The amounts reported here represent actual cash outlays in 2022 - some of which relate to goods or services received and recorded in 2021.

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF COMMUNITY GRANTS AND CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2022

Recipient	Amount
ARROWSMITH COMMUNITY JUSTICE SOCIETY	\$ 30,000.00
ARROWSMITH SEARCH & RESCUE SOCIETY	130,000.00
BALLENAS SECONDARY SCHOOL	2,500.00
BIG BROTHERS-BIG SISTERS	2,000.00
BOW HORNE BAY COMMUNITY CLUB	6,400.00
BOWSER TENNIS CLUB	2,500.00
CEDAR COMMUNITY HALL ASSOCIATION	3,500.00
CEDAR FARMERS MARKET AGRICULTURAL SOCIETY	5,235.00
CIRCULAR WASTE BC INC	1,986,000.00
CITY OF PARKSVILLE	20,000.00
DISTRICT PARENT ADVISORY COUNCIL	6,500.00
ERRINGTON PRESCHOOL PARENTS SOCIETY	2,000.00
ERRINGTON WAR MEMORIAL HALL ASSOCIATION	1,400.00
EXTENSION & DISTRICT RECREATION SOCIETY	9,000.00
FAIRVIEW COMMUNITY SCHOOL PARENT ADVISORY COUNCIL	4,000.00
FAIRWINDS COMMUNITY ASSOCIATION	4,000.00
FORWARD HOUSE COMMUNITY SOCIETY	6,973.59
FRIENDS OF NANOOSE LIBRARY SOCIETY	3,500.00
GABRIOLA ARTS COUNCIL	8,500.00
GABRIOLA ISLAND CHAMBER OF COMMERCE	130,000.00
GABRIOLA VOLUNTEER FIRE DEPARTMENT	2,703.00
ISLAND FUTURES SOCIETY	2,000.00
JOHN HOWARD SOCIETY	5,000.00
LADYSMITH VICTIM SERVICES	1,000.00
LIGHTHOUSE COMMUNITY CENTRE SOCIETY	2,500.00
LIGHTHOUSE COUNTRY MARINE SAR SOCIETY	17,500.00
MID ISLAND AIR SEARCH AND RESCUE SOCIETY	5,265.00
MID ISLAND FARMERS MARKETS	1,222.00
MUDGE ISLAND CITIZENS SOCIETY	4,000.00
NANAIMO FOODSHARE SOCIETY	4,000.00
NANAIMO MARINE RESCUE SOCIETY (RCMSAR-27)	22,500.00
NANAIMO RCMP VICTIM SERVICES PROGRAM	15,000.00
NANAIMO SEARCH & RESCUE SOCIETY	29,975.00
NANOOSE BAY LIONS CLUB	1,900.00
NANOOSE COMMUNITY SERVICES	4,000.00
OCEANSIDE BMX SOCIETY	2,500.00
OCEANSIDE BUILDING LEARNING TOGETHER SOCIETY	2,500.00
OCEANSIDE COMMUNITY ARTS COUNCIL	10,000.00
OCEANSIDE COMMUNITY SAFETY VOLUNTEERS	67,220.00

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF COMMUNITY GRANTS AND CONTRIBUTIONS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Recipient	Amount
OCEANSIDE FLOOR CURLING CLUB	2,000.00
OCEANSIDE HOSPICE SOCIETY	2,500.00
OCEANSIDE MINOR SOFTBALL ASSOCIATION	2,000.00
OCEANSIDE TRACK & FIELD CLUB	2,500.00
OWNERS OF STRATA PLAN VIS2002	1,599.25
PARKSVILLE & DISTRICT HISTORICAL SOCIETY	3,000.00
PARKSVILLE COMMUNITY CENTRE SOCIETY	1,800.00
PARKSVILLE INDOOR SLOW PITCH LEAGUE	2,000.00
PARKSVILLE LAWN BOWLING CLUB	780.00
PARKSVILLE SENIORS' ACTIVITY & DROP-IN CENTRE	892.50
QUALICUM BEACH SENIORS ACTIVITY CENTRE ASSOCIATION	2,400.00
QUALICUM COMMUNITY EDUCATION & WELLNESS	520.00
RAVENSONG AQUATIC CLUB	5,000.00
RAVENSONG WATERDANCERS	2,500.00
ROYAL CANADIAN SCOTTISH REGIMENT	1,318.00
SHOREWOOD/SAN PAREIL OWNERS AND RATEPAYERS ASSOCIATION	2,500.00
SOURCES COMMUNITY RESOURCES SOCIETY	67,500.00
TAKE A HIKE FOUNDATION	4,000.00
THE CANADIANS LOCALLY IMPROVING COMMUNITIES	2,500.00
THE GABRIOLA ISLAND HISTORICAL & MUSEUM	20,000.00
THE OLD SCHOOL HOUSE ARTS CENTRE	1,500.00
THE PORT THEATRE SOCIETY	80,036.00
TOWN OF QUALICUM BEACH	1,430.00
VAN ISLE WALKING SOCCER	2,500.00
VANCOUVER ISLAND NORTH FILM COMMISSION	50,000.00
YELLOW POINT DRAMA GROUP	750.00
Total Community Grants and Contributions	\$ 2,828,319.34

These amounts are not included in Schedule of Payments for Supplies and Services.